



United States Department of Agriculture
National Agricultural Statistics Service



News Release

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Agricultural Prices
March 28, 2008

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in March is 230 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is up 77 percent from last year and 107 percent above two years ago. The All Crops Index, at 268 percent of the base, is up 100 percent from March 2007 while the All Livestock and Products Index, at 116 percent, is down 3 percent from last year. March indexes are calculated using preliminary mid-month prices.

The February Index of Prices Received for All Farm Products, recalculated with full month prices, was 211 percent of the base, up 67 percent from February 2007. The All Crops Index, at 250 percent, was up 91 percent from the previous year and the All Livestock and Products Index, at 118 percent, was up 4 percent from February 2007.

Preliminary March prices, followed by the change from February:

- Spring Wheat, \$13.50 per bushel, up \$1.00;
- Durum Wheat, \$16.20 per bushel, up 40 cents;
- Winter Wheat, \$11.00 per bushel, up \$2.79;
- Oats, \$3.35 per bushel, up 77 cents;
- Feed Barley, \$4.30 per bushel, up 7 cents;
- Malting Barley, \$5.10 per bushel, up 47 cents;
- Corn, \$4.75 per bushel, up 35 cents;
- Soybeans, \$11.50 per bushel, up 60 cents;
- Flaxseed, \$17.50 per bushel, up \$1.80;
- All Sunflower, \$23.50 per cwt., up \$1.10;
- Canola, \$23.50 per cwt., up \$1.20;
- All Dry Edible Beans, \$30.10 per cwt., up 90 cents;
- All Potatoes, \$7.30 per cwt., up 5 cents;
- Alfalfa Hay, \$70.00 per ton, up \$6.00;
- Other Hay, \$48.00 per ton, up \$3.00;
- Steers and Heifers, \$97.00 per cwt., down \$2.00;
- Cows, \$53.00 per cwt., up \$1.00;
- Calves, \$116.00 per cwt., down \$2.00.

February whole month prices, with no preliminary March, followed by the change from January:

- Pinto Beans, \$28.30 per cwt., up \$5.00;
- Fresh Potatoes, \$9.60 per cwt., up 70 cents;
- Potatoes for Processing, \$6.45 per cwt., up 10 cents;
- Hogs, \$41.60 per cwt., up \$4.70;
- Lambs, \$96.00 per cwt., down \$6.00;
- Sheep, \$30.00 per cwt., up \$2.00.

March prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. February prices are based on sales data for the entire month.

**Index Numbers of Farm Prices
North Dakota and United States, March 2008**

Indexes and Ratios	North Dakota			United States		
	Mar 2007	Feb 2008	Mar 2008	Mar 2007	Feb 2008	Mar 2008
Prices Received	<i>(1990-92 = 100)</i>					
All Farm Products	130	211	230	133	147	150
Crops	134	250	268	142	163	171
Food Grains	153	405	438	155	289	332
Feed Grains & Hay	139	197	210	151	194	206
Oil Bearing Crops ^{1/}	126	208	219	125	210	214
Potatoes & Dry Beans ^{2/}	111	123	118	136	134	138
Livestock and Products	120	118	116	125	133	133
Meat Animals	122	120	116	118	115	114
Dairy Products	109	108	109	119	146	140
Other Livestock Products ^{3/}	112	112	113	148	163	170
Prices Paid	NA	NA	NA	159	173	176
Ratio ^{4/}	NA	NA	NA	84	85	85

1/ Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

**Prices Received by Farmers
North Dakota and United States, March 2008**

Item	Unit	North Dakota			United States			Effective U.S. Parity Price Mar 2008
		Entire Month		Preliminary	Entire Month		Preliminary	
		Mar 2007	Feb 2008	Mar 2008	Mar 2007	Feb 2008	Mar 2008	
		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Wheat, All	Bu	4.79	12.70	13.70	4.75	9.98	11.70	12.50
Durum	Bu	5.32	15.80	16.20	5.32	13.50	14.50	NA
Spring	Bu	4.63	12.50	13.50	4.73	11.10	12.50	NA
Winter	Bu	4.56	8.21	11.00	4.67	8.97	11.00	NA
Corn	Bu	3.11	4.40	4.75	3.43	4.53	4.83	7.89
Oats	Bu	2.20	2.58	3.35	2.40	3.20	3.38	5.13
Barley, All	Bu	2.93	4.51	4.86	3.11	4.39	4.75	8.61
Feed	Bu	2.92	4.23	4.30	3.19	4.67	4.41	NA
Malting	Bu	2.93	4.63	5.10	3.09	4.31	4.89	NA
Sunflower, All	Cwt	15.40	22.40	23.50	15.60	24.20	24.10	39.30
Oil	Cwt	14.90	22.40	^{1/}	NA	NA	NA	NA
Non-oil	Cwt	17.20	22.20	^{1/}	NA	NA	NA	NA
Baled Hay, All ^{2/}	Ton	66.00	62.00	65.00	119.00	133.00	139.00	NA
Alfalfa ^{2/}	Ton	70.00	64.00	70.00	121.00	138.00	143.00	NA
Other ^{2/}	Ton	52.00	45.00	48.00	115.00	122.00	128.00	NA
Canola	Cwt	13.10	22.30	23.50	NA	22.20	23.50	35.80
Flaxseed	Bu	6.79	15.70	17.50	6.79	15.70	17.50	21.10
Soybeans	Bu	6.54	10.90	11.50	6.95	11.70	11.90	19.50
Dry Edible Beans, All	Cwt	23.90	29.20	30.10	25.70	32.20	32.20	63.40
Navy	Cwt	20.20	^{1/}	NA	NA	NA	NA	NA
Pinto	Cwt	24.10	28.30	NA	NA	NA	NA	NA
Potatoes, All	Cwt	6.90	7.25	7.30	7.93	7.51	7.82	19.40
Fresh ^{3/}	Cwt	7.30	9.60	NA	11.04	9.86	NA	NA
Processing	Cwt	6.55	6.45	NA	6.36	6.25	NA	NA
Beef Cattle	Cwt	94.70	92.90	90.80	91.60	89.00	88.70	239.00
Steers & Heifers	Cwt	101.00	99.00	97.00	97.70	94.20	93.80	NA
Cows	Cwt	48.30	52.00	53.00	47.20	51.40	52.20	NA
Calves	Cwt	119.00	118.00	116.00	122.00	120.00	120.00	346.00
Sheep	Cwt	30.00	30.00	NA	36.60	29.90	NA	109.00
Lambs	Cwt	99.00	96.00	NA	95.50	96.80	NA	272.00
Hogs	Cwt	46.20	41.60	NA	44.90	42.20	41.20	131.00

1/ Price not published to avoid disclosure of individual firms. 2/ Alfalfa, other and all hay are preliminary prices only. 3/ Fresh market prices only, includes table stock. NA=Not applicable.

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~ Compiled and Published by ~

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