



News Release

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Agricultural Prices
June 27, 2008

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in June is 232 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is up 66 percent from last year and 111 percent above two years ago. The All Crops Index, at 266 percent of the base, is up 80 percent from June 2007 while the All Livestock and Products Index, at 111 percent, is down 1 percent from last year. June indexes are calculated using preliminary mid-month prices.

The May Index of Prices Received for All Farm Products, recalculated with full month prices, was 200 percent of the base, up 55 percent from May 2007. The All Crops Index, at 238 percent, was up 80 percent from the previous year while the All Livestock and Products Index, at 120 percent, was down 2 percent from May 2007.

Preliminary June prices, followed by the change from May:

- Spring Wheat, \$10.10 per bushel, down 70 cents;
- Durum Wheat, \$12.40 per bushel, down \$1.90;
- Winter Wheat, \$8.50 per bushel, up 15 cents;
- Oats, \$3.30 per bushel, up 3 cents;
- Malting Barley, \$5.40 per bushel, up 11 cents;
- Corn, \$5.80 per bushel, up 67 cents;
- Soybeans, \$13.50 per bushel, up \$1.30;
- Flaxseed, \$17.30 per bushel, up 50 cents;
- All Sunflower, \$28.30 per cwt., up \$1.80;
- All Dry Edible Beans, \$32.00 per cwt., up 90 cents;
- All Potatoes, \$6.85 per cwt., down 5 cents;
- Alfalfa Hay, \$75.00 per ton, up \$2.00;
- Other Hay, \$54.00 per ton, up \$3.00;
- Steers and Heifers, \$96.00 per cwt., down \$3.00;
- Cows, \$54.00 per cwt., unchanged;
- Calves, \$104.00 per cwt., down \$3.00.

May whole month prices, with no preliminary June, followed by the change from April:

- Pinto Beans, \$29.90 per cwt., up 70 cents;
- Navy Beans, \$34.90 per cwt., up 50 cents;
- Oil Sunflower, \$27.00 per cwt., up \$3.30;
- Non-oil Sunflower, \$25.00 per cwt., up 10 cents;
- Fresh Potatoes, \$8.85 per cwt., down 75 cents;
- Potatoes for Processing, \$6.30 per cwt., down 20 cents;
- Hogs, \$52.00 per cwt., up \$7.10;
- Lambs, \$110.00 per cwt., up \$15.00;
- Sheep, \$26.00 per cwt., up \$1.00.

June prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. May prices are based on sales data for the entire month.

**Index Numbers of Farm Prices
North Dakota and United States, June 2008**

Indexes and Ratios	North Dakota			United States		
	June 2007	May 2008	June 2008	June 2007	May 2008	June 2008
Prices Received	<i>(1990-92 = 100)</i>					
All Farm Products	140	200	232	137	151	162
Crops	148	238	266	141	171	190
Food Grains	167	349	334	168	283	276
Feed Grains & Hay	154	222	252	159	227	250
Oil Bearing Crops ¹	134	226	253	135	217	243
Potatoes & Dry Beans ²	113	114	124	132	161	181
Livestock and Products	112	120	111	134	134	137
Meat Animals	100	114	101	121	123	123
Dairy Products	155	159	155	155	141	149
Other Livestock Products ³	130	130	129	140	149	154
Prices Paid	NA	NA	NA	161	186	189
Ratio⁴	NA	NA	NA	85	81	86

¹ Includes non-oil sunflower. ² North Dakota includes sugarbeets. ³ United States excludes wool. ⁴ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

**Prices Received by Farmers
North Dakota and United States, June 2008**

Item	Unit	North Dakota			United States			Effective U.S. Parity Price June 2008
		Entire Month		Preliminary	Entire Month		Preliminary	
		June 2007	May 2008	June 2008	June 2007	May 2008	June 2008	
		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Wheat, All	Bu	5.22	11.20	10.40	5.03	8.87	8.28	13.50
Durum	Bu	5.65	14.30	12.40	5.49	13.50	12.10	NA
Spring	Bu	5.17	10.80	10.10	5.17	10.70	10.10	NA
Winter	Bu	¹	8.35	8.50	5.00	8.17	8.00	NA
Corn	Bu	3.32	5.13	5.80	3.53	5.28	6.12	8.51
Oats	Bu	2.33	3.27	3.30	2.54	3.63	3.64	5.53
Barley, All	Bu	3.28	5.25	5.28	3.30	4.52	4.70	9.30
Feed	Bu	3.13	¹	4.80	3.50	4.99	4.18	NA
Malting	Bu	3.29	5.29	5.40	3.25	4.38	4.94	NA
Sunflower, All	Cwt	16.30	26.50	28.30	17.00	27.50	28.70	42.40
Oil	Cwt	15.80	27.00	NA	NA	NA	NA	NA
Non-oil	Cwt	18.60	25.00	NA	NA	NA	NA	NA
Baled Hay, All ²	Ton	60.00	70.00	72.00	131.00	166.00	161.00	NA
Alfalfa ²	Ton	63.00	73.00	75.00	137.00	177.00	172.00	NA
Other ²	Ton	45.00	51.00	54.00	111.00	134.00	130.00	NA
Canola	Cwt	¹	¹	27.00	NA	25.30	27.00	38.60
Flaxseed	Bu	7.81	16.80	17.30	7.81	16.80	17.30	22.80
Soybeans	Bu	7.08	12.20	13.50	7.51	12.10	13.50	21.00
Dry Edible Beans, All	Cwt	22.70	31.10	32.00	24.40	35.70	38.60	68.50
Navy	Cwt	23.60	34.90	NA	NA	NA	NA	NA
Pinto	Cwt	22.40	29.90	NA	NA	NA	NA	NA
Potatoes, All	Cwt	6.50	6.90	6.85	7.75	9.16	10.37	20.90
Fresh ³	Cwt	4.80	8.85	NA	10.31	14.30	NA	NA
Processing	Cwt	6.55	6.30	NA	6.71	6.71	NA	NA
Beef Cattle	Cwt	64.70	79.70	66.60	88.80	91.10	91.60	258.00
Steers & Heifers	Cwt	93.00	99.00	96.00	93.20	95.90	95.90	NA
Cows	Cwt	52.50	54.00	54.00	50.10	53.90	53.80	NA
Calves	Cwt	121.00	107.00	104.00	124.00	119.00	120.00	374.00
Sheep	Cwt	25.00	26.00	NA	28.20	27.70	NA	118.00
Lambs	Cwt	102.00	110.00	NA	96.80	100.00	NA	293.00
Hogs	Cwt	56.20	52.00	NA	54.30	55.30	53.60	141.00

¹ Price not published to avoid disclosure of individual firms. ² Alfalfa, other and all hay are preliminary prices only. ³ Fresh market prices only, includes table stock. NA=Not applicable.

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~ Compiled and Published by ~

USDA, National Agricultural Statistics Service

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