



United States Department of Agriculture
National Agricultural Statistics Service



News Release

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Agricultural Prices
July 31, 2008

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in July is 218 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is up 46 percent from last year and 86 percent above two years ago. The All Crops Index, at 248 percent of the base, is up 56 percent from July 2007 and the All Livestock and Products Index, at 118 percent, is up 1 percent from last year. July indexes are calculated using preliminary mid-month prices.

The June Index of Prices Received for All Farm Products, recalculated with full month prices, was 228 percent of the base, up 63 percent from June 2007. The All Crops Index, at 261 percent, was up 76 percent from the previous year while the All Livestock and Products Index, at 112 percent, was unchanged from June 2007.

Preliminary July prices, followed by the change from June:

- Spring Wheat, \$8.40 per bushel, down \$1.70;
- Durum Wheat, \$12.50 per bushel, down \$2.10;
- Winter Wheat, \$9.00 per bushel, down 93 cents;
- Oats, \$3.10 per bushel, down 8 cents;
- Feed Barley, \$4.30 per bushel, up 17 cents;
- Malting Barley, \$5.20 per bushel, up 38 cents;
- Corn, \$5.60 per bushel, up 30 cents;
- Soybeans, \$13.20 per bushel, up 50 cents;
- Flaxseed, \$18.50 per bushel, up 50 cents;
- All Sunflower, \$28.40 per cwt., up 50 cents;
- All Dry Edible Beans, \$32.40 per cwt., up \$3.90;
- All Potatoes, \$7.30 per cwt., down 60 cents;
- Alfalfa Hay, \$72.00 per ton, down \$3.00;
- Other Hay, \$54.00 per ton, unchanged;
- Steers and Heifers, \$98.00 per cwt., up \$2.00;
- Cows, \$56.00 per cwt., up \$2.00;
- Calves, \$110.00 per cwt., down \$2.00.

June whole month prices, with no preliminary July, followed by the change from May:

- Pinto Beans, \$28.20 per cwt., down \$1.70;
- Navy Beans, \$33.90 per cwt., down \$1.00;
- Oil Sunflower, \$27.50 per cwt., up 50 cents;
- Non-oil Sunflower, \$29.80 per cwt., up \$4.80;
- Fresh Potatoes, \$8.25 per cwt., down 60 cents;
- Potatoes for Processing, \$7.90 per cwt., up \$1.60;
- Hogs, \$50.80 per cwt., down \$1.20;
- Lambs, \$115.00 per cwt., up \$5.00;
- Sheep, \$25.00 per cwt., down \$1.00.

July prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. June prices are based on sales data for the entire month.

**Index Numbers of Farm Prices
North Dakota and United States, July 2008**

Indexes and Ratios	North Dakota			United States		
	July 2007	June 2008	July 2008	July 2007	June 2008	July 2008
Prices Received	<i>(1990-92 = 100)</i>					
All Farm Products	149	228	218	139	158	161
Crops	159	261	248	141	183	186
Food Grains	202	337	311	173	256	246
Feed Grains & Hay	153	231	240	154	231	236
Oil Bearing Crops ¹	140	245	253	136	238	254
Potatoes & Dry Beans ²	108	121	113	146	184	197
Livestock and Products	117	112	118	137	137	138
Meat Animals	108	101	110	120	123	126
Dairy Products	152	155	152	165	148	149
Other Livestock Products ³	130	129	130	148	154	154
Prices Paid	NA	NA	NA	162	189	191
Ratio ⁴	NA	NA	NA	86	84	84

¹ Includes non-oil sunflower. ² North Dakota includes sugarbeets. ³ United States excludes wool. ⁴ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

**Prices Received by Farmers
North Dakota and United States, July 2008**

Item	Unit	North Dakota			United States			Effective U.S. Parity Price July 2008
		Entire Month		Preliminary	Entire Month		Preliminary	
		July 2007	June 2008	July 2008	July 2007	June 2008	July 2008	
		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Wheat, All	Bu	5.68	10.50	8.78	5.17	7.62	7.29	13.60
Durum	Bu	6.72	14.60	12.50	6.69	8.41	10.80	NA
Spring	Bu	5.54	10.10	8.40	5.43	10.10	8.48	NA
Winter	Bu	5.11	9.93	9.00	5.13	7.51	7.09	NA
Corn	Bu	3.26	5.30	5.60	3.32	5.48	5.61	8.61
Oats	Bu	2.06	3.18	3.10	2.32	3.49	3.57	5.60
Barley, All	Bu	3.26	4.79	5.07	3.46	4.75	4.61	9.40
Feed	Bu	3.13	4.13	4.30	3.27	5.53	4.68	NA
Malting	Bu	3.30	4.82	5.20	3.49	4.50	4.57	NA
Sunflower, All	Cwt	17.90	27.90	28.40	18.20	28.20	28.30	42.90
Oil	Cwt	17.60	27.50	NA	NA	NA	NA	NA
Non-oil	Cwt	18.80	29.80	NA	NA	NA	NA	NA
Baled Hay, All ¹	Ton	56.00	72.00	70.00	131.00	161.00	164.00	NA
Alfalfa ¹	Ton	58.00	75.00	72.00	137.00	172.00	177.00	NA
Other ¹	Ton	40.00	54.00	54.00	113.00	130.00	130.00	NA
Canola	Cwt	14.70	25.40	25.50	14.50	25.30	25.50	39.10
Flaxseed	Bu	8.14	18.00	18.50	8.14	18.00	18.50	23.00
Soybeans	Bu	7.18	12.70	13.20	7.56	13.20	14.20	21.30
Dry Edible Beans, All	Cwt	22.80	28.50	32.40	28.50	33.00	38.20	69.20
Navy	Cwt	22.70	33.90	NA	NA	NA	NA	NA
Pinto	Cwt	22.80	28.20	NA	NA	NA	NA	NA
Potatoes, All	Cwt	5.95	7.90	7.30	8.48	10.78	11.42	21.10
Fresh ²	Cwt	³	8.25	NA	11.33	18.61	NA	NA
Processing	Cwt	³	7.90	NA	6.53	6.54	NA	NA
Beef Cattle	Cwt	68.40	66.60	70.70	89.00	92.00	95.70	261.00
Steers & Heifers	Cwt	95.00	96.00	98.00	93.00	96.40	100.00	NA
Cows	Cwt	54.00	54.00	56.00	51.50	54.30	56.40	NA
Calves	Cwt	122.00	112.00	110.00	126.00	118.00	115.00	378.00
Sheep	Cwt	23.00	25.00	NA	29.20	24.80	NA	119.00
Lambs	Cwt	104.00	115.00	NA	98.70	102.00	NA	296.00
Hogs	Cwt	53.20	50.80	NA	52.20	53.30	52.50	143.00

¹ Alfalfa, other and all hay are preliminary prices only. ² Fresh market prices only, includes table stock. ³ Insufficient sales to establish a price. NA=Not applicable.

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~ Compiled and Published by ~

USDA, National Agricultural Statistics Service

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