



United States Department of Agriculture
National Agricultural Statistics Service



News Release

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Agricultural Prices
January 31, 2008

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in January is 200 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is up 59 percent from last year and 69 percent above two years ago. The All Crops Index, at 232 percent of the base, is up 77 percent from January 2007 and the All Livestock and Products Index, at 117 percent, is up 3 percent from last year. January indexes are calculated using preliminary mid-month prices.

The December Index of Prices Received for All Farm Products, recalculated with full month prices, was 193 percent of the base, up 47 percent from December 2006. The All Crops Index, at 213 percent, was up 59 percent from the previous year and the All Livestock and Products Index, at 119 percent, was unchanged from December 2006.

Preliminary January prices, followed by the change from December:

- Spring Wheat, \$8.50 per bushel, up 90 cents;
- Durum Wheat, \$14.50 per bushel, up \$1.50;
- Winter Wheat, \$8.00 per bushel, up 59 cents;
- Feed Barley, \$5.15 per bushel, up 69 cents;
- Malting Barley, \$5.30 per bushel, up \$1.14;
- Corn, \$4.05 per bushel, up 58 cents;
- Soybeans, \$10.90 per bushel, up \$1.07;
- Flaxseed, \$13.90 per bushel, up 90 cents;
- Canola, \$20.00 per cwt., up \$2.10;
- All Dry Edible Beans, \$25.00 per cwt., up \$2.20;
- All Potatoes, \$6.70 per cwt., down 35 cents;
- Alfalfa Hay, \$61.00 per ton, up \$2.00;
- Other Hay, \$44.00 per ton, up \$1.00;
- Steers and Heifers, \$99.00 per cwt., down \$2.00;
- Cows, \$45.00 per cwt., up \$1.50;
- Calves, \$112.00 per cwt., down \$4.00.

December whole month prices, with no preliminary January, followed by the change from November:

- Pinto Beans, \$22.70 per cwt., down 70 cents;
- Navy Beans, \$22.60 per cwt., down \$1.10;
- Fresh Potatoes, \$8.40 per cwt., unchanged;
- Potatoes for Processing, \$6.50 per cwt., up 35 cents;
- Hogs, \$38.80 per cwt., up 90 cents;
- Lambs, \$96.00 per cwt., down \$1.00;
- Sheep, \$28.00 per cwt., up \$2.00.

January prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. December prices are based on sales data for the entire month.

**Index Numbers of Farm Prices
North Dakota and United States, January 2008**

Indexes and Ratios	North Dakota			United States		
	Jan 2007	Dec 2007	Jan 2008	Jan 2007	Dec 2007	Jan 2008
Prices Received	<i>(1990-92 = 100)</i>					
All Farm Products	126	193	200	123	144	150
Crops	131	213	232	131	151	167
Food Grains	146	283	302	152	244	261
Feed Grains & Hay	134	185	204	135	167	186
Oil Bearing Crops ^{1/}	119	192	211	114	177	196
Potatoes & Dry Beans ^{2/}	113	133	123	121	125	127
Livestock and Products	114	119	117	116	136	132
Meat Animals	114	121	118	110	113	113
Dairy Products	100	105	100	111	165	158
Other Livestock Products ^{3/}	111	112	111	134	154	157
Prices Paid	NA	NA	NA	155	165	168
Ratio ^{4/}	NA	NA	NA	79	87	89

1/ Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

**Prices Received by Farmers
North Dakota and United States, January 2008**

Item	Unit	North Dakota			United States			Effective U.S. Parity Price Jan 2008
		Entire Month		Preliminary	Entire Month		Preliminary	
		Jan 2007	Dec 2007	Jan 2008	Jan 2007	Dec 2007	Jan 2008	
		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Wheat, All	Bu	4.45	8.20	9.21	4.53	7.74	8.55	12.00
Durum	Bu	4.73	13.00	14.50	4.71	11.60	13.40	NA
Spring	Bu	4.40	7.60	8.50	4.51	7.46	8.38	NA
Winter	Bu	4.14	7.41	8.00	4.53	7.66	8.33	NA
Corn	Bu	2.84	3.47	4.05	3.05	3.76	4.28	7.56
Oats	Bu	1.95	2.25	^{1/}	2.20	2.69	2.71	4.91
Barley, All	Bu	2.82	4.27	5.25	3.03	4.51	4.92	8.26
Feed	Bu	2.83	4.46	5.15	3.11	4.78	5.23	NA
Malting	Bu	2.82	4.16	5.30	3.00	4.36	4.75	NA
Sunflower, All	Cwt	13.70	19.20	20.70	13.80	19.20	20.90	37.70
Oil	Cwt	13.30	18.90	^{1/}	NA	NA	NA	NA
Non-oil	Cwt	15.90	20.60	^{1/}	NA	NA	NA	NA
Baled Hay, All ^{2/}	Ton	64.00	56.00	57.00	109.00	133.00	129.00	NA
Alfalfa ^{2/}	Ton	69.00	59.00	61.00	112.00	136.00	135.00	NA
Other ^{2/}	Ton	49.00	43.00	44.00	104.00	126.00	118.00	NA
Canola	Cwt	12.30	17.90	20.00	NA	17.70	20.00	34.30
Flaxseed	Bu	6.03	13.00	13.90	6.03	13.00	13.90	20.20
Soybeans	Bu	5.90	9.83	10.90	6.37	10.00	11.00	18.70
Dry Edible Beans, All	Cwt	20.60	22.80	25.00	22.70	27.00	28.40	60.80
Navy	Cwt	16.90	22.60	NA	NA	NA	NA	NA
Pinto	Cwt	20.80	22.70	NA	NA	NA	NA	NA
Potatoes, All	Cwt	6.05	7.05	6.70	7.06	7.09	7.11	18.60
Fresh ^{3/}	Cwt	6.85	8.40	NA	8.53	8.72	NA	NA
Processing	Cwt	5.75	6.50	NA	6.13	6.07	NA	NA
Beef Cattle	Cwt	88.70	87.20	92.00	84.30	88.90	89.40	229.00
Steers & Heifers	Cwt	94.90	101.00	99.00	89.80	95.10	95.20	NA
Cows	Cwt	43.40	43.50	45.00	44.40	44.90	46.20	NA
Calves	Cwt	111.00	116.00	112.00	115.00	118.00	116.00	332.00
Sheep	Cwt	32.00	28.00	NA	37.10	29.70	NA	105.00
Lambs	Cwt	100.00	96.00	NA	96.50	98.50	NA	260.00
Hogs	Cwt	43.30	38.80	NA	42.70	39.60	36.50	125.00

1/ Price not published to avoid disclosure of individual firms. 2/ Alfalfa, other and all hay are preliminary prices only. 3/ Fresh market prices only, includes table stock. NA=Not applicable.

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~ Compiled and Published by ~

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