



# News Release

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Agricultural Prices  
February 29, 2008

## North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in February is 206 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is up 63 percent from last year and 81 percent above two years ago. The All Crops Index, at 244 percent of the base, is up 86 percent from February 2007 and the All Livestock and Products Index, at 116 percent, is up 2 percent from last year. February indexes are calculated using preliminary mid-month prices.

The January Index of Prices Received for All Farm Products, recalculated with full month prices, was 183 percent of the base, up 45 percent from January 2007. The All Crops Index, at 211 percent, was up 61 percent from the previous year and the All Livestock and Products Index, at 114 percent, was unchanged from January 2007.

Preliminary February prices, followed by the change from January:

- Spring Wheat, \$12.50 per bushel, up \$4.46;
- Durum Wheat, \$17.00 per bushel, up \$2.00;
- Winter Wheat, \$9.00 per bushel, up \$1.30;
- Oats, \$2.50 per bushel, up 4 cents;
- Feed Barley, \$4.20 per bushel, up 20 cents;
- Malting Barley, \$4.10 per bushel, up 1 cent;
- Corn, \$3.90 per bushel, up 24 cents;
- Soybeans, \$10.50 per bushel, up 67 cents;
- Flaxseed, \$16.90 per bushel, up \$3.10;
- Canola, \$20.50 per cwt., up \$2.40;
- All Dry Edible Beans, \$26.00 per cwt., up \$2.50;
- All Potatoes, \$7.00 per cwt., down 20 cents;
- Alfalfa Hay, \$64.00 per ton, up \$3.00;
- Other Hay, \$45.00 per ton, up \$1.00;
- Steers and Heifers, \$98.00 per cwt., up \$1.70;
- Cows, \$49.00 per cwt., up \$4.70;
- Calves, \$114.00 per cwt., up \$1.00.

January whole month prices, with no preliminary February, followed by the change from December:

- Pinto Beans, \$23.30 per cwt., up 60 cents;
- Navy Beans, \$22.60 per cwt., unchanged;
- Fresh Potatoes, \$8.90 per cwt., up 50 cents;
- Potatoes for Processing, \$6.35 per cwt., down 15 cents;
- Hogs, \$36.90 per cwt., down \$1.90;
- Lambs, \$102.00 per cwt., up \$6.00;
- Sheep, \$28.00 per cwt., unchanged.

February prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. January prices are based on sales data for the entire month.

**Index Numbers of Farm Prices  
North Dakota and United States, February 2008**

Indexes and Ratios	North Dakota			United States		
	Feb 2007	Jan 2008	Feb 2008	Feb 2007	Jan 2008	Feb 2008
<b>Prices Received</b>	<i>(1990-92 = 100)</i>					
All Farm Products	126	183	206	128	145	145
Crops	131	211	244	138	158	159
Food Grains	150	272	405	154	246	298
Feed Grains & Hay	139	174	178	150	174	184
Oil Bearing Crops <sup>1/</sup>	124	192	203	124	178	197
Potatoes & Dry Beans <sup>2/</sup>	108	124	118	128	129	127
Livestock and Products	114	114	116	120	131	132
Meat Animals	114	114	116	114	111	114
Dairy Products	108	100	108	114	157	148
Other Livestock Products <sup>3/</sup>	111	111	112	139	157	163
<b>Prices Paid</b>	NA	NA	NA	156	170	172
<b>Ratio <sup>4/</sup></b>	NA	NA	NA	82	85	84

1/ Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

**Prices Received by Farmers  
North Dakota and United States, February 2008**

Item	Unit	North Dakota			United States			Effective U.S. Parity Price Feb 2008
		Entire Month		Preliminary	Entire Month		Preliminary	
		Feb 2007	Jan 2008	Feb 2008	Feb 2007	Jan 2008	Feb 2008	
		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Wheat, All	Bu	4.71	8.31	12.70	4.71	7.93	10.40	12.30
Durum	Bu	5.21	15.00	17.00	5.16	13.20	16.40	NA
Spring	Bu	4.64	8.04	12.50	4.73	7.99	11.90	NA
Winter	Bu	4.39	7.70	9.00	4.67	7.78	9.22	NA
Corn	Bu	3.08	3.66	3.90	3.44	3.97	4.25	7.75
Oats	Bu	2.17	2.46	2.50	2.35	2.96	2.97	5.03
Barley, All	Bu	2.89	4.07	4.12	3.09	4.34	4.06	8.46
Feed	Bu	2.85	4.00	4.20	3.15	4.85	4.29	NA
Malting	Bu	2.90	4.09	4.10	3.08	4.11	3.97	NA
Sunflower, All	Cwt	14.70	18.70	22.40	14.90	19.00	22.80	38.60
Oil	Cwt	14.40	18.40	1/	NA	NA	NA	NA
Non-oil	Cwt	16.70	20.40	1/	NA	NA	NA	NA
Baled Hay, All <sup>2/</sup>	Ton	67.00	57.00	62.00	113.00	129.00	133.00	NA
Alfalfa <sup>2/</sup>	Ton	70.00	61.00	64.00	115.00	135.00	138.00	NA
Other <sup>2/</sup>	Ton	49.00	44.00	45.00	108.00	118.00	122.00	NA
Canola	Cwt	13.00	18.10	20.50	NA	17.90	20.50	35.20
Flaxseed	Bu	6.39	13.80	16.90	6.39	13.80	16.90	20.70
Soybeans	Bu	6.40	9.83	10.50	6.87	9.96	11.00	19.10
Dry Edible Beans, All	Cwt	22.60	23.50	26.00	25.40	27.30	29.50	62.30
Navy	Cwt	19.30	22.60	NA	NA	NA	NA	NA
Pinto	Cwt	22.90	23.30	NA	NA	NA	NA	NA
Potatoes, All	Cwt	5.75	7.20	7.00	7.42	7.33	7.14	19.00
Fresh <sup>3/</sup>	Cwt	6.80	8.90	NA	10.10	9.26	NA	NA
Processing	Cwt	5.15	6.35	NA	6.04	6.17	NA	NA
Beef Cattle	Cwt	88.40	89.00	90.70	86.10	87.30	87.80	234.00
Steers & Heifers	Cwt	95.40	96.30	98.00	91.40	93.40	93.20	NA
Cows	Cwt	48.50	44.30	49.00	47.00	46.30	49.70	NA
Calves	Cwt	107.00	113.00	114.00	114.00	117.00	118.00	340.00
Sheep	Cwt	35.00	28.00	NA	37.30	31.90	NA	107.00
Lambs	Cwt	98.00	102.00	NA	94.80	97.50	NA	267.00
Hogs	Cwt	47.50	36.90	NA	47.50	37.20	41.90	128.00

1/ Price not published to avoid disclosure of individual firms. 2/ Alfalfa, other and all hay are preliminary prices only. 3/ Fresh market prices only, includes table stock. NA=Not applicable.

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~ Compiled and Published by ~

USDA, National Agricultural Statistics Service

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