



United States Department of Agriculture  
National Agricultural Statistics Service



# News Release

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Agricultural Prices  
December 28, 2007

## North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in December is 214 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is up 63 percent from last year and 78 percent above two years ago. The All Crops Index, at 237 percent of the base, is up 77 percent from December 2006 and the All Livestock and Products Index, at 125 percent, is up 5 percent from last year. December indexes are calculated using preliminary mid-month prices.

The November Index of Prices Received for All Farm Products, recalculated with full month prices, was 180 percent of the base, up 38 percent from November 2006. The All Crops Index, at 197 percent, was up 48 percent from the previous year and the All Livestock and Products Index, at 124 percent, was 2 percent above November 2006.

Preliminary December prices, followed by the change from November:

- Spring Wheat, \$9.20 per bushel, up \$2.39;
- Durum Wheat, \$15.20 per bushel, up \$2.70;
- Winter Wheat, \$9.05 per bushel, up \$1.68;
- Feed Barley, \$4.90 per bushel, up 16 cents;
- Malting Barley, \$5.10 per bushel, up 57 cents;
- Corn, \$3.65 per bushel, up 57 cents;
- Soybeans, \$9.90 per bushel, up \$1.32;
- Flaxseed, \$13.20 per bushel, up 30 cents;
- Oil Sunflower, \$19.70 per hundredweight (cwt.), up \$1.50;
- Non-Oil Sunflower, \$20.70 per cwt., up 80 cents;
- Canola, \$20.80 per cwt., up \$4.10;
- All Dry Edible Beans, \$24.40 per cwt., up 70 cents;
- Alfalfa Hay, \$59.00 per ton, up \$1.00;
- Other Hay, \$43.00 per ton, up \$2.00;
- Steers and Heifers, \$108.00 per cwt., up \$1.00;
- Cows, \$41.00 per cwt., down 50 cents;
- Calves, \$118.00 per cwt., down \$1.00.

November whole month prices, with no preliminary December, followed by the change from October:

- Pinto Beans, \$23.40 per cwt., down 10 cents;
- Fresh Potatoes, \$8.40 per cwt., up 5 cents;
- Potatoes for Processing, \$6.15 per cwt., down 90 cents;
- Hogs, \$37.90 per cwt., down \$5.10;
- Lambs, \$97.00 per cwt., down \$3.00;
- Sheep, \$26.00 per cwt., unchanged.

December prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. November prices are based on sales data for the entire month.

**Index Numbers of Farm Prices  
North Dakota and United States, December 2007**

Indexes and Ratios	North Dakota			United States		
	Dec 2006	Nov 2007	Dec 2007	Dec 2006	Nov 2007	Dec 2007
<b>Prices Received</b>	<i>(1990-92 = 100)</i>					
All Farm Products	131	180	214	120	146	151
Crops	134	197	237	126	155	165
Food Grains	155	263	342	151	227	290
Feed Grains & Hay	136	169	206	135	154	172
Oil Bearing Crops <sup>1/</sup>	117	185	195	112	164	183
Potatoes & Dry Beans <sup>2/</sup>	123	137	132	116	118	120
Livestock and Products	119	124	125	113	136	136
Meat Animals	121	126	128	109	115	113
Dairy Products	105	101	105	109	168	166
Other Livestock Products <sup>3/</sup>	112	112	112	124	155	154
<b>Prices Paid</b>	NA	NA	NA	149	161	162
<b>Ratio <sup>4/</sup></b>	NA	NA	NA	81	91	93

1/ Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

**Prices Received by Farmers  
North Dakota and United States, December 2007**

Item	Unit	North Dakota			United States			Effective U.S. Parity Price Dec 2007
		Entire Month		Preliminary	Entire Month		Preliminary	
		Dec 2006	Nov 2007	Dec 2007	Dec 2006	Nov 2007	Dec 2007	
		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	
Wheat, All	<i>Bu</i>	4.49	7.47	9.92	4.52	7.36	9.41	11.20
Durum	<i>Bu</i>	4.74	12.50	15.20	4.74	11.10	14.70	NA
Spring	<i>Bu</i>	4.44	6.81	9.20	4.48	7.02	9.16	NA
Winter	<i>Bu</i>	4.36	7.37	9.05	4.53	7.32	9.22	NA
Corn	<i>Bu</i>	2.63	3.08	3.65	3.01	3.43	3.88	8.31
Oats	<i>Bu</i>	2.05	2.53	<sup>1/</sup>	2.01	2.73	2.71	4.65
Barley, All	<i>Bu</i>	2.75	4.54	5.08	2.93	4.34	4.81	7.83
Feed	<i>Bu</i>	2.62	4.74	4.90	2.79	5.05	5.06	NA
Malting	<i>Bu</i>	2.85	4.53	5.10	3.00	4.11	4.75	NA
Sunflower, All	<i>Cwt</i>	13.50	18.50	20.00	13.60	18.40	20.00	35.90
Oil	<i>Cwt</i>	13.10	18.20	19.70	NA	NA	NA	NA
Non-oil	<i>Cwt</i>	15.30	19.90	20.70	NA	NA	NA	NA
Baled Hay, All <sup>2/</sup>	<i>Ton</i>	65.00	55.00	56.00	110.00	131.00	133.00	NA
Alfalfa <sup>2/</sup>	<i>Ton</i>	69.00	58.00	59.00	111.00	135.00	136.00	NA
Other <sup>2/</sup>	<i>Ton</i>	49.00	41.00	43.00	107.00	123.00	126.00	NA
Canola	<i>Cwt</i>	12.30	16.70	20.80	NA	16.60	20.80	29.60
Flaxseed	<i>Bu</i>	5.73	12.90	13.20	5.73	12.90	13.20	18.20
Soybeans	<i>Bu</i>	5.74	8.58	9.90	6.18	9.41	10.40	18.40
Dry Edible Beans, All	<i>Cwt</i>	19.40	23.70	24.40	21.80	28.40	27.20	58.80
Navy	<i>Cwt</i>	16.80	23.70	NA	NA	NA	NA	NA
Pinto	<i>Cwt</i>	19.70	23.40	NA	NA	NA	NA	NA
Potatoes, All	<i>Cwt</i>	6.50	6.80	6.65	6.79	6.47	6.75	17.70
Fresh <sup>3/</sup>	<i>Cwt</i>	7.65	8.40	NA	8.38	8.17	NA	NA
Processing	<i>Cwt</i>	6.05	6.15	NA	5.96	5.60	NA	NA
Beef Cattle	<i>Cwt</i>	86.50	90.60	93.30	83.10	89.70	89.10	220.00
Steers & Heifers	<i>Cwt</i>	99.00	107.00	108.00	89.00	95.90	95.50	NA
Cows	<i>Cwt</i>	42.00	41.50	41.00	42.20	43.90	44.10	NA
Calves	<i>Cwt</i>	114.00	119.00	118.00	116.00	119.00	119.00	316.00
Sheep	<i>Cwt</i>	33.00	26.00	NA	34.80	27.60	NA	106.00
Lambs	<i>Cwt</i>	108.00	97.00	NA	94.00	97.30	NA	257.00
Hogs	<i>Cwt</i>	44.40	37.90	NA	43.50	38.20	39.50	126.00

1/ Insufficient sales to establish a price. 2/ Alfalfa, other and all hay are preliminary prices only. 3/ Fresh market prices only, includes table stock. NA=Not applicable.

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~ Compiled and Published by ~

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