



United States Department of Agriculture
National Agricultural Statistics Service



News Release

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Agricultural Prices
August 29, 2008

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in August is 239 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is up 44 percent from last year and 84 percent above two years ago. The All Crops Index, at 276 percent of the base, is up 53 percent from August 2007 while the All Livestock and Products Index, at 120 percent, is down 1 percent from last year. August indexes are calculated using preliminary mid-month prices.

The July Index of Prices Received for All Farm Products, recalculated with full month prices, was 227 percent of the base, up 52 percent from July 2007. The All Crops Index, at 260 percent, was up 64 percent from the previous year and the All Livestock and Products Index, at 118 percent, was up 1 percent from July 2007.

Preliminary August prices, followed by the change from July:

- Spring Wheat, \$8.75 per bushel, down \$1.16;
- Durum Wheat, \$12.50 per bushel, down 50 cents;
- Winter Wheat, \$8.11 per bushel, unchanged;
- Oats, \$3.20 per bushel, down 13 cents;
- Feed Barley, \$3.90 per bushel, down 75 cents;
- Malting Barley, \$4.95 per bushel, up 30 cents;
- Corn, \$5.00 per bushel, down 32 cents;
- Soybeans, \$12.20 per bushel, down \$1.00;
- Flaxseed, \$16.50 per bushel, down \$1.70;
- All Sunflower, \$26.80 per cwt., down \$1.70;
- All Dry Edible Beans, \$35.90 per cwt., up \$1.50;
- Alfalfa Hay, \$83.00 per ton, up \$11.00;
- Other Hay, \$60.00 per ton, up \$6.00;
- Steers and Heifers, \$101.00 per cwt., up \$1.00;
- Cows, \$57.00 per cwt., up \$1.50;
- Calves, \$120.00 per cwt., up \$2.00.

July whole month prices, with no preliminary August, followed by the change from June:

- Pinto Beans, \$34.10 per cwt., up \$5.90;
- Navy Beans, \$41.30 per cwt., up \$7.40;
- Oil Sunflower, \$27.80 per cwt., up 30 cents;
- Non-oil Sunflower, \$31.60 per cwt., up \$1.80;
- Potatoes for Processing, \$8.10 per cwt., up 20 cents;
- Hogs, \$47.00 per cwt., down \$3.80;
- Lambs, \$105.00 per cwt., down \$10.00;
- Sheep, \$20.00 per cwt., down \$5.00.

August prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. July prices are based on sales data for the entire month.

**Index Numbers of Farm Prices
North Dakota and United States, August 2008**

Indexes and Ratios	North Dakota			United States		
	Aug 2007	July 2008	Aug 2008	Aug 2007	July 2008	Aug 2008
Prices Received	<i>(1990-92 = 100)</i>					
All Farm Products	166	227	239	139	159	155
Crops	180	260	276	142	182	175
Food Grains	210	354	341	185	242	268
Feed Grains & Hay	183	226	260	150	225	216
Oil Bearing Crops ¹	151	253	259	138	239	216
Potatoes & Dry Beans ²	122	115	149	120	209	196
Livestock and Products	121	118	120	137	138	137
Meat Animals	116	110	115	122	126	130
Dairy Products	148	152	148	165	149	142
Other Livestock Products ³	130	130	130	144	154	151
Prices Paid	NA	NA	NA	162	192	194
Ratio⁴	NA	NA	NA	86	83	80

¹ Includes non-oil sunflower. ² North Dakota includes sugarbeets. ³ United States excludes wool. ⁴ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

**Prices Received by Farmers
North Dakota and United States, August 2008**

Item	Unit	North Dakota			United States			Effective U.S. Parity Price Aug 2008
		Entire Month		Preliminary	Entire Month		Preliminary	
		Aug 2007	July 2008	Aug 2008	Aug 2007	July 2008	Aug 2008	
		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Wheat, All	Bu	5.52	10.00	8.99	5.64	7.16	8.02	13.80
Durum	Bu	7.09	13.00	12.50	7.00	11.80	12.30	NA
Spring	Bu	5.46	9.91	8.75	5.53	9.60	8.62	NA
Winter	Bu	5.10	8.11	8.11	5.66	7.10	7.70	NA
Corn	Bu	3.16	5.32	5.00	3.26	5.24	4.90	8.73
Oats	Bu	2.22	3.33	3.20	2.24	3.46	3.17	5.67
Barley, All	Bu	3.31	4.65	4.64	3.55	5.11	5.00	9.53
Feed	Bu	3.14	4.65	3.90	3.60	4.70	4.41	NA
Malting	Bu	3.38	4.65	4.95	3.52	5.19	5.25	NA
Sunflower, All	Cwt	18.20	28.50	26.80	18.40	28.30	25.80	43.50
Oil	Cwt	17.80	27.80	NA	NA	NA	NA	NA
Non-oil	Cwt	19.00	31.60	NA	NA	NA	NA	NA
Baled Hay, All ¹	Ton	53.00	70.00	76.00	124.00	164.00	165.00	NA
Alfalfa ¹	Ton	58.00	72.00	83.00	135.00	177.00	180.00	NA
Other ¹	Ton	41.00	54.00	60.00	105.00	130.00	126.00	NA
Canola	Cwt	14.60	26.30	25.00	14.60	26.20	25.00	39.60
Flaxseed	Bu	8.64	18.20	16.50	8.64	18.10	16.50	23.30
Soybeans	Bu	7.07	13.20	12.20	7.72	13.30	12.10	21.60
Dry Edible Beans, All	Cwt	22.50	34.40	35.90	25.70	36.50	39.60	70.20
Navy	Cwt	22.10	41.30	NA	NA	NA	NA	NA
Pinto	Cwt	22.50	34.10	NA	NA	NA	NA	NA
Potatoes, All	Cwt	6.50	8.10	NA	6.85	12.33	11.32	21.40
Fresh ²	Cwt	8.25	NA	NA	10.42	19.40	NA	NA
Processing	Cwt	6.25	8.10	NA	5.51	6.55	NA	NA
Beef Cattle	Cwt	85.50	71.10	85.60	91.40	95.10	96.10	264.00
Steers & Heifers	Cwt	104.00	100.00	101.00	95.70	99.60	100.00	NA
Cows	Cwt	51.00	55.50	57.00	51.50	56.40	57.60	NA
Calves	Cwt	126.00	118.00	120.00	127.00	115.00	114.00	383.00
Sheep	Cwt	28.00	20.00	NA	28.30	26.90	NA	121.00
Lambs	Cwt	104.00	105.00	NA	97.90	103.00	NA	301.00
Hogs	Cwt	52.10	47.00	NA	51.30	54.20	59.70	145.00

¹ Alfalfa, other and all hay are preliminary prices only. ² Fresh market prices only, includes table stock. ³ Insufficient sales to establish a price. NA=Not applicable.

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