



News Release

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Agricultural Prices
April 30, 2008

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in April is 212 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is up 64 percent from last year and 94 percent above two years ago. The All Crops Index, at 249 percent of the base, is up 87 percent from April 2007 while the All Livestock and Products Index, at 110 percent, is down 7 percent from last year. April indexes are calculated using preliminary mid-month prices.

The March Index of Prices Received for All Farm Products, recalculated with full month prices, was 224 percent of the base, up 72 percent from March 2007. The All Crops Index, at 261 percent, was up 95 percent from the previous year and the All Livestock and Products Index, at 114 percent, was down 5 percent from March 2007.

Preliminary April prices, followed by the change from March:

- Spring Wheat, \$12.10 per bushel, down 70 cents;
- Durum Wheat, \$12.70 per bushel, down \$3.20;
- Winter Wheat, \$9.90 per bushel, down \$3.40;
- Oats, \$3.50 per bushel, up 37 cents;
- Feed Barley, \$4.10 per bushel, up 48 cents;
- Malting Barley, \$4.80 per bushel, up 39 cents;
- Corn, \$4.90 per bushel, up 33 cents;
- Soybeans, \$12.10 per bushel, up 40 cents;
- Flaxseed, \$16.40 per bushel, down \$1.30;
- All Sunflower, \$24.80 per cwt., down 90 cents;
- Canola, \$27.00 per cwt., up 50 cents;
- All Dry Edible Beans, \$29.60 per cwt., down 40 cents;
- All Potatoes, \$7.70 per cwt., up 10 cents;
- Alfalfa Hay, \$70.00 per ton, unchanged;
- Other Hay, \$50.00 per ton, up \$2.00;
- Steers and Heifers, \$93.00 per cwt., down \$2.00;
- Cows, \$50.00 per cwt., down \$1.00;
- Calves, \$107.00 per cwt., down \$8.00.

March whole month prices, with no preliminary April, followed by the change from February:

- Pinto Beans, \$29.60 per cwt., up \$1.30;
- Oil Sunflower, \$26.40 per cwt., up \$4.00;
- Non-oil Sunflower, \$22.60 per cwt., up 40 cents;
- Fresh Potatoes, \$10.50 per cwt., up 90 cents;
- Potatoes for Processing, \$6.60 per cwt., up 15 cents;
- Hogs, \$42.20 per cwt., up 60 cents;
- Lambs, \$95.00 per cwt., down \$1.00;
- Sheep, \$28.00 per cwt., down \$2.00.

April prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. March prices are based on sales data for the entire month.

**Index Numbers of Farm Prices
North Dakota and United States, April 2008**

Indexes and Ratios	North Dakota			United States		
	Apr 2007	Mar 2008	Apr 2008	Apr 2007	Mar 2008	Apr 2008
Prices Received	<i>(1990-92 = 100)</i>					
All Farm Products	129	224	212	133	146	144
Crops	133	261	249	142	167	167
Food Grains	154	416	384	159	309	302
Feed Grains & Hay	131	195	199	151	201	219
Oil Bearing Crops ¹	125	226	229	124	207	212
Potatoes & Dry Beans ²	118	119	116	147	147	154
Livestock and Products	118	114	110	127	129	125
Meat Animals	120	114	110	122	112	110
Dairy Products	110	109	110	127	139	138
Other Livestock Products ³	112	113	112	137	159	146
Prices Paid	NA	NA	NA	160	178	181
Ratio⁴	NA	NA	NA	83	82	80

¹ Includes non-oil sunflower. ² North Dakota includes sugarbeets. ³ United States excludes wool. ⁴ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

**Prices Received by Farmers
North Dakota and United States, April 2008**

Item	Unit	North Dakota			United States			Effective U.S. Parity Price Apr 2008
		Entire Month		Preliminary	Entire Month		Preliminary	
		Apr 2007	Mar 2008	Apr 2008	Apr 2007	Mar 2008	Apr 2008	
		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Wheat, All	Bu	4.86	13.00	12.10	4.89	10.60	10.10	12.90
Durum	Bu	5.42	15.90	12.70	5.46	15.40	12.60	NA
Spring	Bu	4.80	12.80	12.10	4.87	11.00	10.90	NA
Winter	Bu	4.40	13.30	9.90	4.87	10.00	9.26	NA
Corn	Bu	2.91	4.57	4.90	3.39	4.70	5.13	8.15
Oats	Bu	2.43	3.13	3.50	2.46	3.44	3.59	5.29
Barley, All	Bu	2.91	4.18	4.59	3.07	4.17	4.53	8.89
Feed	Bu	3.00	3.62	4.10	3.20	4.22	4.28	NA
Malting	Bu	2.89	4.41	4.80	3.02	4.16	4.62	NA
Sunflower, All	Cwt	15.70	25.70	24.80	15.90	26.20	25.70	40.60
Oil	Cwt	14.90	26.40	NA	NA	NA	NA	NA
Non-oil	Cwt	17.60	22.60	NA	NA	NA	NA	NA
Baled Hay, All ¹	Ton	65.00	65.00	67.00	124.00	139.00	152.00	NA
Alfalfa ¹	Ton	70.00	70.00	70.00	127.00	143.00	157.00	NA
Other ¹	Ton	49.00	48.00	50.00	115.00	128.00	140.00	NA
Canola	Cwt	13.20	26.50	27.00	NA	26.40	27.00	37.00
Flaxseed	Bu	6.72	17.70	16.40	6.72	17.60	16.40	21.80
Soybeans	Bu	6.57	11.70	12.10	6.88	11.50	11.80	20.10
Dry Edible Beans, All	Cwt	22.90	30.00	29.60	24.50	32.40	34.10	65.50
Navy	Cwt	20.80	²	NA	NA	NA	NA	NA
Pinto	Cwt	23.00	29.60	NA	NA	NA	NA	NA
Potatoes, All	Cwt	7.90	7.60	7.70	8.71	8.37	8.75	20.00
Fresh ³	Cwt	7.15	10.50	NA	13.03	11.42	NA	NA
Processing	Cwt	7.70	6.60	NA	6.56	6.15	NA	NA
Beef Cattle	Cwt	88.90	88.80	82.30	93.70	87.70	85.10	247.00
Steers & Heifers	Cwt	102.00	95.00	93.00	99.80	92.70	90.10	NA
Cows	Cwt	49.50	51.00	50.00	49.20	51.20	49.90	NA
Calves	Cwt	120.00	115.00	107.00	125.00	119.00	115.00	358.00
Sheep	Cwt	28.00	28.00	NA	34.20	28.30	NA	113.00
Lambs	Cwt	97.00	95.00	NA	97.10	98.00	NA	280.00
Hogs	Cwt	48.80	42.20	NA	47.30	40.20	40.60	135.00

¹ Alfalfa, other and all hay are preliminary prices only. ² Price not published to avoid disclosure of individual firms. ³ Fresh market prices only, includes table stock. NA=Not applicable.

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