Virginia Agricultural Statistics Service Fact Finding for Agriculture

RANKINGS OF PRINCIPAL CROPS AND LIVESTOCK, 1996

| CROP ACREAGE HARVESTED | | | |
|----------------------------|-----------|------|--|
| COMMODITY | Acres | Rank | |
| Hay | 1,280,000 | 1 | |
| Soybeans | 480,000 | 2 | |
| Corn, Grain | 310,000 | 3 | |
| Wheat, Winter | 275,000 | 4 | |
| Cotton, Lint & Seed | 102,000 | 5 | |
| Peanuts | 76,000 | 6 | |
| Barley | 75,000 | 7 | |
| Tobacco, All | 48,370 | 8 | |
| Apples | 17,000 | 9 | |
| Rye | 10,000 | 10 | |
| Potatoes, Summer | 7,500 | 11 | |
| Cucumbers, Fresh Market | 5,200 | 12 | |
| Snap Beans, Fresh Market | 5,100 | 13 | |
| Tomatoes, Fresh Market | 3,600 | 14 | |
| Peaches, Freestone | 2,100 | 15 | |
| Corn, Sweet | 2,000 | 16 | |
| Bell Peppers, Fresh Market | 1,400 | 17 | |
| Cabbage, Fresh Market | 1,300 | 18 | |
| Sweet Potatoes | 500 | 19 | |

| CROP VALUE OF PRODUCTION | | | | |
|-------------------------------|--------------|------|--|--|
| COMMODITY | Thous. Dols. | Rank | | |
| Hay | 250,312 | 1 | | |
| Tobacco, All | 194,432 | 2 | | |
| Corn, Grain | 126,945 | 3 | | |
| Soybeans | 111,792 | 4 | | |
| Cotton, Lint & Seed | 60,707 | 5 | | |
| Wheat, Winter | 60,486 | 6 | | |
| Peanuts | 58,981 | 7 | | |
| Apples | 30,160 | 8 | | |
| Tomatoes, Fresh Market | 24,898 | 9 | | |
| Potatoes, Summer | 20,931 | 10 | | |
| Barley | 14,790 | 11 | | |
| Cucumbers, Fresh Market | 7,800 | 12 | | |
| Peaches, Freestone | 4,420 | 13 | | |
| Snap Beans, Fresh Market | 4,182 | 14 | | |
| Cabbage, Fresh Market | 3,393 | 15 | | |
| Bell Peppers, Fresh Market | 1,764 | 16 | | |
| Corn, Sweet | 1,411 | 17 | | |
| Rye | 957 | 18 | | |
| Sweet Potatoes | 763 | 19 | | |



| CASH RECEIPTS | | | | |
|-------------------------------|--------------|------|--|--|
| COMMODITY | Thous. Dols. | Rank | | |
| Broilers 1/ | 466,388 | 1 | | |
| Milk | 289,980 | 2 | | |
| Cattle & Calves | 211,294 | 3 | | |
| Turkeys 2/ | 204,250 | 4 | | |
| Tobacco, All | 187,793 | 5 | | |
| Greenhouse & Nursery | 155,342 | 6 | | |
| Corn, Grain | 96,338 | 7 | | |
| Soybeans | 95,600 | 8 | | |
| Hogs | 81,410 | 9 | | |
| Eggs 1/ | 75,366 | 10 | | |
| Wheat, Winter | 69,253 | 11 | | |
| Peanuts | 58,981 | 12 | | |
| Cotton, Lint & Seed | 57,787 | 13 | | |
| Apples | 38,257 | 14 | | |
| Hay | 30,284 | 15 | | |
| Tomatoes, Fresh Market | 24,898 | 16 | | |
| Potatoes, Summer | 20,187 | 17 | | |
| Barley | 12,344 | 18 | | |
| Cucumbers, Fresh Market | 7,800 | 19 | | |
| Sheep & Lambs | 5,177 | 20 | | |
| Peaches, Freestone | 4,420 | 21 | | |
| Snap Beans, Fresh Market | 4,182 | 22 | | |
| Cabbage, Fresh Market | 3,393 | 23 | | |
| Bell Peppers, Fresh Market | 1,764 | 24 | | |
| Chickens, Farm 1/ | 1,716 | 25 | | |
| Corn, Sweet | 1,411 | 26 | | |
| Sweet Potatoes | 747 | 27 | | |
| Rye | 439 | 28 | | |
| Wool | 166 | 29 | | |

^{1/} Year begins December 1, 1995 and ends November 30, 1996.

^{2/} Year begins September 1, 1995 and ends August 31, 1996.

NUMBER OF FARMS, LAND IN FARMS, AND FARMLAND VALUES, SELECTED YEARS 1/

| Year | Number of Farms | Farm Land | Average Size | Avg. Acre Value of Farmland |
|-------|-----------------------|-----------|-----------------|-----------------------------------|
| | | -Thous. | -Acres- | -Dollars- |
| | | Acres- | | |
| 1965* | 85,000 | 12,300 | 145 | 190 |
| 1970* | 76,000 | 11,400 | 150 | 286 |
| 1975 | 62,000 | 10,100 | 163 | 558 |
| 1980 | 58,000 | 9,800 | 169 | 1,028 |
| 1985 | 54,000 | 9,500 | 176 | 1,112 |
| 1986 | 51,000 | 9,300 | 182 | 1,179 |
| 1987 | 49,000 | 9,100 | 186 | 1,154 |
| 1988 | 48,000 | 9,100 | 190 | 1,198 |
| 1989 | 47,000 | 9,000 | 191 | 1,397 |
| 1990 | 46,000 | 8,900 | 193 | 1,665 |
| 1991 | 45,000 | 8,800 | 196 | 1,490 |
| 1992 | 45,000 | 8,700 | 193 | 1,643 |
| 1993 | 45,000 | 8,600 | 191 | 1,636 |
| 1994 | 46,000 | 8,600 | 187 | 1,690 |
| 1995 | 47,000 | 8,600 | 183 | 1,771 |
| 1996 | 48,000 | 8,600 | 179 | 1,925 |
| 1997 | 47,000 | 8,500 | 181 | 2/ |

1/Places that sell or normally would sell \$1,000 of agricultural products. 2/Data not available at time of publication. * Places of 10 or more acres that had annual sales of agricultural products of \$50 or more and places of less than 10 acres that had annual sales of \$250 or more.

FARM BALANCE SHEET: DECEMBER 31, SELECTED YEARS 1/

| | | | | | Ratios | | |
|------|----------------------|--------------------------|--------|---|-------------------|---------------------|-----------------|
| Year | Total Farm Assets | Total Farm Debt Equit | | Farm Total Farm Sets Debt Equity Assets | Equity/ Assets | Debt/ Equit y | Debt/ Assets |
| | -Million Dollars- | | | | | | |
| 1970 | 4,233 | 522 | 3,711 | 87.7 | 14.1 | 12.3 | |
| 1980 | 12,302 | 1,810 | 10,492 | 85.3 | 17.3 | 14.7 | |
| 1990 | 14,689 | 1,914 | 12,775 | 87.0 | 15.0 | 13.0 | |
| 1995 | 17,302 | 1,836 | 15,466 | 89.4 | 11.9 | 10.6 | |

^{1/} Excludes farm households.

FARM INCOME

| GROSS FARM INCOME, SELECTED YEARS 1/ | | | | | |
|--------------------------------------|--|------------------------------|----------------------|---------|--|
| | Gross Farm Income (Excluding Inventory) | | | | |
| Year | Cash Receipts from Farm Marketings | Government Payments 2/ | Other Farm Income | Total | |
| | -Million Dollars- | | | | |
| 1970 | 593.2 | 20.0 | 72.7 | 685.9 | |
| 1980 | 1,418.3 | 13.3 | 229.9 | 1,661.5 | |
| 1990 | 2,138.1 | 32.4 | 313.6 | 2,484.1 | |
| 1995 | 2,226.5 | 25.4 | 326.8 | 2,578.7 | |
| 1996* | 2,369.9 | 30.4 | 357.9 | 2,758.2 | |

1/ Details may not add to totals due to rounding. 2/ Includes value for payment-in-kind (PIK) crops transferred to program participants. *Preliminary.

| GROSS AND NET FARM INCOME, SELECTED YEARS 1/ | | | | | |
|--|------------------------------|--------------------------------|-----------------------|-------------------------|--|
| Year | Gross Average per Farm | Farm Production Expenses | Net Farm Income 2/ | Net Average per Farm | |
| -Million Dollars- | | | | | |
| 1970 | 9,025 | 542.6 | 143.3 | 1,886 | |
| 1980 | 28,647 | 1,729.6 | -68.1 | -1,174 | |
| 1990 | 54,002 | 1,854.5 | 629.6 | 13,687 | |
| 1995 | 54,866 | 2,079.8 | 498.9 | 10,615 | |
| 1996* | 57,463 | 2,235.6 | 522.6 | 10,887 | |

1/ Details may not add to totals due to rounding. 2/ Of farm operators. *Preliminary.

VIRGINIA AGRICULTURE IN BRIEF

Issued August 1997

1996 VIRGINIA CASH RECEIPTS (All Commodities)

FARM ECONOMICS

INSIDE:

- Harvested Acreage
- < Crop Value of Production
- < Cash Receipts
- Farm Numbers and Values
- Farm Balance Sheet
- < Farm Income



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