

AVERAGE LOAN MATURITY BY LOAN PROGRAM—LOAN PORTFOLIO BASIS—Continued  
[Quarter Ended 03/31/96]

Loan program	Number of loans	Total maturity months	Average maturity months	Average maturity years
Guaranty .....	210	26,592	127	10.58
Total .....	338	44,734	132	11.00
Displ Bus:				
Direct .....	405	128,885	318	26.50
Immed Part .....	41	11,993	293	24.42
Guaranty .....	2	546	273	22.75
Total .....	448	141,424	316	26.33

[FR Doc. 96-19186 Filed 7-26-96; 8:45 am]  
BILLING CODE 8025-01-M

## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

[Docket No. 28495]

#### Airport Financial Reports

**AGENCY:** Federal Aviation Administration (FAA), Department of Transportation (DOT).

**ACTION:** Extension of filing deadline.

**SUMMARY:** On March 18, 1996, the FAA published in the Federal Register a notice of availability of formats for the preparation of filing of two financial reports required from sponsors of federally assisted airports. The notice also requested comments on those formats. The reports are required from airport sponsors under the FY 1994 FAA Authorization Act. The first report requires sponsors of federally assisted airports to report to the Department of Transportation amounts paid and services provided to other units of government. The second requires that the sponsor of each commercial service airport report in detail the total revenue and expenditures at the airport, including revenue surplus. The March 18 notice stated that the reports were required within 60 days of the end of the sponsor's fiscal year. In consideration of comments received, and in order to complete work on final reporting formats and instructions for completing the forms, the FAA is extending the filing date for the reports. Until further notice is published in the Federal Register, the reports must be filed within 120 days of the end of a sponsor's fiscal year. The FAA will issue further guidance on the filing of this information as soon as possible.

**DATES:** Airport financial reports described in the notice published March

18, 1996, are due from airport sponsors on the 120th day following the end of the sponsor's fiscal year, beginning the first fiscal year ending after the date of this notice.

**ADDRESSES:** Copies of the report formats and instructions for completing the reports are available from the persons listed under "For Further Information Contact," and may also be downloaded via internet from the Office of the Associate Administrator for Airports World Wide Web site at: <http://www.faa.gov/arp/arphone.htm>.

Reports must be submitted to the airport sponsor's Airports District Office and to: Airport Safety and Compliance Branch, AAS-310, ATTN: AIRPORT FINANCIAL REPORTS, Federal Aviation Administration, 800 Independence Ave., NW., Washington, DC 20591.

**FOR FURTHER INFORMATION CONTACT:** Benedict D. Castellano, Manager, Airport Safety and Compliance Branch, AAS-310, Federal Aviation Administration, 800 Independence Ave., SW., Washington DC 20591, telephone (202) 267-8728; or Ellis Ohnstad, Manager, Airports Program Guidance Branch, APP-510, Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591, telephone (202) 267-3831.

**SUPPLEMENTARY INFORMATION:** The requirement for filing of two new airport financial reports is published pursuant to section 111 of the Federal Aviation Administration Authorization Act of 1994, Pub. L. No. 103-305 (August 23, 1994) (1994 Authorization Act). That section requires the Secretary, through a new grant assurance and through establishment of a new report format, to require two new reports relating to airport revenue. Those reports are described in detail in the notice published March 18, 1996 (61 FR 11077).

The March 18 notice established specific procedures and filing times for the reports, but also requested public comment on the procedures. The Comment period closed May 2, 1996. Comments received on the notice will be addressed in the final version of the reporting format and instructions to be published as soon as the FAA completes its review of the comments received.

In the March 18 notice, the FAA expressed the intention to issue final guidance before June 30, 1996, in consideration of the number of local governments with a fiscal year ending on that date. Reports were to be filed within 60 days after the end of a sponsor's fiscal year. Many of the commenters expressed problems with the 60-day reporting period, however, based on the fact that audited numbers for the fiscal year are frequently not available within 60 days after the end of that year. Because we believe it is important to have audited information for the filing of the required reports, the FAA is contacting affected sponsors to obtain information on the fiscal year and the availability of audited information at each airport subject to the reporting requirement.

In order to permit time to obtain this additional information and to complete work on the final reporting format and instructions, and in the meantime to avoid the filing of reports not based on audited financial data, the FAA is temporarily extending the time in which reports are due.

Effective immediately, and until further notice is published in the Federal Register, the two required reports are due within 120 days of the end of an airport's fiscal year. The 120-day filing period does not represent a final agency decision on the issue. Some airport operators commented that audited numbers for their airports were not available for as long as 180 days after the end of the fiscal year. All such comments will be considered before the

adoption of a final filing procedure, and the requirement may be changed in the final reporting instructions to be issued. All other filing requirements set forth in the March 18 notice remain in effect pending issuance of final instructions.

Issued in Washington, DC on July 19, 1996.  
Susan L. Kurland,  
*Associate Administrator for Airports.*  
[FR Doc. 96-19105 Filed 7-26-96; 8:45 am]  
BILLING CODE 4910-13-M

### Receipt of Noise Compatibility Program and Request for Review; McGhee Tyson Airport, Knoxville, TN

**AGENCY:** Federal Aviation Administration, DOT.

**ACTION:** Notice.

**SUMMARY:** The Federal Aviation Administration (FAA) announces that it is reviewing an updated noise compatibility program that was submitted for McGhee Tyson Airport under the provisions of Title I of the Aviation Safety and Noise Abatement Act of 1979 (Pub. L. 96-193) hereinafter referred to as "the Act") and 14 CFR Part 150 by Metropolitan Knoxville Airport Authority. McGhee Tyson Airport has an existing noise compatibility program approved May 5, 1989, and amended March 4, 1993. This updated Noise Compatibility Program was submitted subsequent to a decision by FAA that associated noise exposure maps submitted under 14 CFR Part 150 for McGhee Tyson were in compliance with applicable requirements effective October 12, 1995. The proposed updated Noise Compatibility Program will be approved or disapproved on or before January 18, 1997.

**EFFECTIVE DATE:** The effective date of the start of FAA's review of the noise compatibility program is July 22, 1996. The public period ends September 20, 1996.

**FOR FURTHER INFORMATION CONTACT:** Peggy S. Kelley, Memphis Airports District Office, 2851 Directors Cove, Suite 3, Memphis, Tennessee 38131-0301. Telephone 901-544-3495. Comments on the proposed noise compatibility program should also be submitted to the above office.

**SUPPLEMENTARY INFORMATION:** This notice announces that the FAA is reviewing a proposed noise compatibility program for McGhee Tyson Airport which will be approved or disapproved on or before January 18, 1997. This notice also announces the availability of this program for public review and comment.

An airport operator who has submitted noise exposure maps that are found by FAA to be in compliance with the requirements of Federal Aviation Regulations (FAR) Part 150, promulgated pursuant to Title I of the Act, may submit a noise compatibility program for FAA approval which sets forth the measures the operator has taken or proposed for the reduction of existing noncompatible uses and for the prevention of the introduction of additional noncompatible uses.

The FAA has formally received the proposed updated noise compatibility program for McGhee Tyson Airport, effective July 22, 1996. It was requested that the FAA review this material and that the noise mitigation measures to be implemented by the airport be approved as measures to the noise compatibility program under Section 104(b) of the Act. An amendment to the updated program, submitted subsequent to the updated noise compatibility program document, is also considered.

Preliminary review of the submitted material indicates that it conforms to the requirements for the submittal of noise compatibility programs, but that further review will be necessary prior to approval or disapproval of the program. The formal review period, limited by law to a maximum of 180 days will be completed on or before January 18, 1997.

The FAA's detailed evaluation will be conducted under the provisions of 14 CFR Part 150, § 150.33. The primary considerations in the evaluation process are whether the proposed measures may reduce the level of aviation safety, create an undue burden on interstate or foreign commerce, or be reasonably consistent with obtaining the goal of reducing existing noncompatible land uses and preventing the introduction of additional noncompatible land uses.

Interested persons are invited to comment on the proposed program with specific reference to these factors. All comments, other than those properly addressed to local land use authorities, will be considered by the FAA to the extent practicable. Copies of the noise exposure maps, the FAA's evaluation of the maps, the noise compatibility program, and the proposed revisions to the noise compatibility program are available for examination at the following locations:

Federal Aviation Administration, 800 Independence Avenue, SW., Room 617, Washington, DC 20591

Federal Aviation Administration, Memphis Airports District Office, 2851 Directors Cove, Suite 3, Memphis, Tennessee 38131-0301

Administrative Offices, Metropolitan Knoxville Airport Authority, McGhee Tyson Airport, Alcoa, Tennessee 37701.

Questions may be directed to the individual named above under the heading, **FOR FURTHER INFORMATION CONTACT.**

Issued in Memphis, Tennessee, July 22, 1996.

LaVerne F. Reid,  
*Manager, Memphis Airports District Office.*  
[FR Doc. 96-19231 Filed 7-26-96; 8:45 am]  
BILLING CODE 4910-13-M

### [Summary Notice No. PE-96-35]

#### Petitions for Exemption; Summary of Petitions Received; Dispositions of Petitions Issued

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of petitions for exemption received and of dispositions of prior petitions.

**SUMMARY:** Pursuant to FAA's rulemaking provisions governing the application, processing, and disposition of petitions for exemption (14 CFR Part 11), this notice contains a summary of certain petitions seeking relief from specified requirements of the Federal Aviation Regulations (14 CFR Chapter I), dispositions of certain petitions previously received, and corrections. The purpose of this notice is to improve the public's awareness of, and participation in, this aspect of FAA's regulatory activities. Neither publication of this notice nor the inclusion or omission of information in the summary is intended to affect the legal status of any petition or its final disposition.

**DATES:** Comments on petitions received must identify the petition docket number involved and must be received on or before August 15, 1996.

**ADDRESSES:** Send comments on any petition in triplicate to: Federal Aviation Administration, Office of the Chief Counsel, Attn: Rule Docket (AGC-200), Petition Docket No. \_\_\_\_\_, 800 Independence Avenue, SW., Washington, DC 20591.

Comments may also be sent electronically to the following internet address: nprmcmts@mail.hq.faa.gov.

The petition, any comments received, and a copy of any final disposition are filed in the assigned regulatory docket and are available for examination in the Rules Docket (AGC-200), Room 915G, FAA Headquarters Building (FOB 10A), 800 Independence Avenue, SW., Washington, D.C. 20591; telephone (202) 267-3132.

**FOR FURTHER INFORMATION CONTACT:**