

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT
(in millions of dollars)

Agency and Account	2003 Actual	Estimate	
		2004	2005
Department of Agriculture			
Farm Service Agency			
Agricultural credit insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-74	-35	-30
Outstandings	223	188	158
Agricultural credit insurance fund guaranteed loan financing account:			
Commitments	2,794	2,461	2,866
New guaranteed loans	2,592	2,461	2,866
Change in outstandings	708	484	536
Outstandings	10,086	10,570	11,106
Commodity Credit Corporation export guarantee financing account:			
Commitments	4,225	4,155	4,528
New guaranteed loans	2,388	4,155	4,528
Change in outstandings	-954	1,390	827
Outstandings	3,808	5,198	6,025
Natural Resources Conservation Service			
Agricultural resource conservation demonstration guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-10	-7	-5
Outstandings	12	5	
Rural Utilities Service			
Rural communication development fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings		-1	
Outstandings	4	3	3
Rural development insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-29	-6	-5
Outstandings	51	45	40
Rural electrification and telecommunications guaranteed loans financing account:			
Commitments		100	100
New guaranteed loans	26	100	100
Change in outstandings	24	97	96
Outstandings	223	320	416
Rural water and waste water disposal guaranteed loans financing account:			
Commitments	4	75	75
New guaranteed loans	3	25	5
Change in outstandings	-1	21	-2
Outstandings	29	50	48
Local television loan guarantee financing account:			
Commitments		520	
New guaranteed loans		104	234
Change in outstandings		104	199
Outstandings		104	365
Rural electrification and telecommunications liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-24	-23	-22
Outstandings	293	270	248

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
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Agency and Account	2003 Actual	Estimate	
		2004	2005
Distance learning and telemedicine guaranteed loan financing account:			
Commitments		80	40
New guaranteed loans		8	48
<i>Change in outstandings</i>		8	47
Outstandings		8	55
Rural Housing Service			
Rural housing insurance fund liquidating account:			
Commitments			
New guaranteed loans			
<i>Change in outstandings</i>	-4	-4	-2
Outstandings	12	8	6
Rural housing insurance fund guaranteed loan financing account:			
Commitments	3,191	2,868	2,825
New guaranteed loans	3,047	2,914	2,837
<i>Change in outstandings</i>	-182	389	177
Outstandings	13,420	13,809	13,986
Rural community facility guaranteed loans financing account:			
Commitments	161	210	210
New guaranteed loans	138	161	187
<i>Change in outstandings</i>	72	88	110
Outstandings	373	461	571
Rural Business—Cooperative Service			
Rural business and industry guaranteed loans financing account:			
Commitments	907	877	600
New guaranteed loans	654	350	240
<i>Change in outstandings</i>	148	-154	-242
Outstandings	4,032	3,878	3,636
Department of Commerce			
Departmental Management			
Emergency oil and gas guaranteed loan financing account:			
Commitments			
New guaranteed loans			
<i>Change in outstandings</i>	-3	-1	-1
Outstandings	2	1	
Emergency steel guaranteed loan financing account:			
Commitments	250		
New guaranteed loans	145	105	
<i>Change in outstandings</i>	129	45	-40
Outstandings	184	229	189
National Oceanic and Atmospheric Administration			
Fisheries finance guaranteed loan financing account:			
Commitments			
New guaranteed loans			
<i>Change in outstandings</i>	-5	-5	-5
Outstandings	32	27	22
Federal ship financing fund fishing vessels liquidating account:			
Commitments			
New guaranteed loans			
<i>Change in outstandings</i>	-8	-5	-4
Outstandings	23	18	14
Department of Defense—Military			
Operation and Maintenance			
Defense export loan guarantee financing account:			
Commitments			
New guaranteed loans			
<i>Change in outstandings</i>	-4		
Outstandings			

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Agency and Account	2003 Actual	Estimate	
		2004	2005
Procurement			
Arms initiative guaranteed loan financing account:			
Commitments	17	16	.....
New guaranteed loans	1	16	.....
Change in outstandings .....	.....	15	-2
Outstandings	27	42	40
Family Housing			
Family housing improvement guaranteed loan financing account:			
Commitments	189	259	145
New guaranteed loans	189	.....	.....
Change in outstandings	189	-9	-9
Outstandings	389	380	371
Department of Education			
Federal Student Aid			
Federal family education loan liquidating account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	959	-624	-383
Outstandings	3,683	3,059	2,676
Federal family education loan program financing account:			
Commitments	66,975	70,761	71,350
New guaranteed loans	58,154	63,077	63,593
Change in outstandings	30,281	25,473	25,897
Outstandings	209,472	234,945	260,842
Department of Health and Human Services			
Health Resources and Services Administration			
Health education assistance loans financing account:			
Commitments	160	150	.....
New guaranteed loans	160	150	.....
Change in outstandings	114	100	-53
Outstandings	1,760	1,860	1,807
Health education assistance loans liquidating account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-34	-29	-27
Outstandings	585	556	529
Health center guaranteed loan financing account:			
Commitments	4	17	17
New guaranteed loans	4	17	17
Change in outstandings	-3	17	17
Outstandings	10	27	44
Medical facilities guarantee and loan fund:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-3	-7	-4
Outstandings	13	6	2
Department of Housing and Urban Development			
Public and Indian Housing Programs			
Low-rent public housing—loans and other expenses:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-273	-273	-273
Outstandings	1,916	1,643	1,370
Indian housing loan guarantee fund financing account:			
Commitments	40	197	9
New guaranteed loans	45	19	23
Change in outstandings	3	7	9
Outstandings	61	68	77

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

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Agency and Account	2003 Actual	Estimate	
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Title VI Indian Federal guarantees financing account:			
Commitments	8	18	8
New guaranteed loans	9	10	17
Change in outstandings	6	4	11
Outstandings	71	75	86
Native Hawaiian Housing Loan Guarantee Fund financing account:			
Commitments		1	1
New guaranteed loans		1	1
Change in outstandings		1	
Outstandings		1	1
Community Planning and Development			
Community development loan guarantees financing account:			
Commitments	334	326	130
New guaranteed loans	316	391	391
Change in outstandings	143	91	41
Outstandings	2,183	2,274	2,315
Community development loan guarantees liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings		-15	-15
Outstandings	47	32	17
Housing Programs			
FHA-mutual mortgage and cooperative housing insurance funds liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-7,016	-3,524	-2,768
Outstandings	24,952	21,428	18,660
FHA-general and special risk insurance funds liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-4,249	-4,440	-1,737
Outstandings	17,070	12,630	10,893
FHA-general and special risk guaranteed loan financing account:			
Commitments	23,922	25,000	26,672
New guaranteed loans	23,260	24,789	28,635
Change in outstandings	-2,690	4,312	9,823
Outstandings	72,048	76,360	86,183
FHA-loan guarantee recovery fund financing account:			
Commitments		4	
New guaranteed loans		4	
Change in outstandings		1	-3
Outstandings	5	6	3
FHA-mutual mortgage insurance guaranteed loan financing account:			
Commitments	147,395	143,521	151,877
New guaranteed loans	147,395	143,521	151,877
Change in outstandings	-53,119	54,227	84,982
Outstandings	382,234	436,461	521,443
Government National Mortgage Association			
Guarantees of mortgage-backed securities liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-13	-14	-14
Outstandings	109	95	81
Guarantees of mortgage-backed securities financing account:			
Commitments	215,818	237,052	200,000
New guaranteed loans	215,818	150,000	160,000
Change in outstandings	-94,430	65,785	15,892
Outstandings	473,799	539,584	555,476

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Agency and Account	2003 Actual	Estimate	
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Department of the Interior			
Bureau of Indian Affairs			
Indian loan guaranty and insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	6	-1	-1
Outstandings	15	14	13
Indian guaranteed loan financing account:			
Commitments	72	84	86
New guaranteed loans	56	66	67
Change in outstandings	52	40	41
Outstandings	274	314	355
Department of Transportation			
Office of the Secretary			
Minority business resource center guaranteed loan financing account:			
Commitments	9	18	18
New guaranteed loans	9	18	18
Change in outstandings	4	9	
Outstandings	10	19	19
Federal Highway Administration			
Transportation infrastructure finance and innovation program loan guarantee financing account:			
Commitments		200	200
New guaranteed loans			200
Change in outstandings			200
Outstandings			200
Maritime Administration			
Federal ship financing fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-27	-30	-30
Outstandings	81	51	21
Maritime guaranteed loan (title XI) financing account:			
Commitments	-608	608	
New guaranteed loans	305	529	410
Change in outstandings	-711	399	275
Outstandings	3,465	3,864	4,139
Department of the Treasury			
Departmental Offices			
Air transportation stabilization guaranteed loan financing account:			
Commitments	1,433	30	
New guaranteed loans	1,433	30	
Change in outstandings	1,368	-542	-194
Outstandings	1,797	1,255	1,061
Department of Veterans Affairs			
Benefits Programs			
Housing liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-1,796	-1,326	-973
Outstandings	4,908	3,582	2,609
Housing guaranteed loan financing account:			
Commitments	66,074	47,312	41,829
New guaranteed loans	66,074	47,312	41,829
Change in outstandings	60,394	40,449	34,574
Outstandings	318,222	358,671	393,245

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Agency and Account	2003 Actual	Estimate	
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International Assistance Programs			
International Security Assistance			
Foreign military loan liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-341	-374	-405
Outstandings	3,496	3,122	2,717
Agency for International Development			
Loan guarantees to Israel financing account:			
Commitments	1,600	3,460	3,650
New guaranteed loans	1,600	3,460	3,650
Change in outstandings	1,583	3,411	3,538
Outstandings	10,789	14,200	17,738
Development credit authority guaranteed loan financing account:			
Commitments	292	675	487
New guaranteed loans	27	90	125
Change in outstandings	15	69	102
Outstandings	56	125	227
Housing and other credit guaranty programs liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-138	-108	-103
Outstandings	1,361	1,253	1,150
Microenterprise and small enterprise development guaranteed loan financing account:			
Commitments			
New guaranteed loans	13	23	24
Change in outstandings	10	22	18
Outstandings	44	66	84
Urban and environmental credit guaranteed loan financing account:			
Commitments			
New guaranteed loans		12	
Change in outstandings	-44	-32	-49
Outstandings	540	508	459
Overseas Private Investment Corporation			
Overseas Private Investment Corporation liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-3	-5	-5
Outstandings	14	9	4
Overseas Private Investment Corporation guaranteed loan financing account:			
Commitments	721	765	765
New guaranteed loans	287	525	525
Change in outstandings	-401	280	280
Outstandings	3,112	3,392	3,672
Small Business Administration			
Small Business Administration			
Pollution control equipment fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-4	-3	-3
Outstandings	8	5	2
Business guaranteed loan financing account:			
Commitments	15,318	20,986	29,000
New guaranteed loans	12,796	15,000	21,000
Change in outstandings	12,607	4,228	10,598
Outstandings	52,630	56,858	67,456

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(in millions of dollars)

Agency and Account	2003 Actual	Estimate	
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Business loan fund liquidating account:			
Commitments			
New guaranteed loans	4	4	3
Change in outstandings	-309	-197	-155
Outstandings	758	561	406
Other Independent Agencies			
Export-Import Bank of the United States			
Export-Import Bank of the United States liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-108	-149	-79
Outstandings	616	467	388
Export-Import Bank guaranteed loan financing account:			
Commitments	10,449	11,507	11,976
New guaranteed loans	10,148	8,670	10,014
Change in outstandings	2,612	1,676	310
Outstandings	32,886	34,562	34,872
National Credit Union Administration			
Credit union share insurance fund:			
Commitments		6	4
New guaranteed loans	3	4	4
Change in outstandings	2		
Outstandings	6	6	6
Presidio Trust			
Presidio Trust guaranteed loan financing account:			
Commitments		100	50
New guaranteed loans		50	75
Change in outstandings		49	69
Outstandings		49	118
Subtotal, Guaranteed loans (gross)			
Commitments	561,754	574,419	549,518
New guaranteed loans	547,099	468,171	493,543
Change in outstandings	-55,581	191,348	181,056
Outstandings	1,658,329	1,849,677	2,030,733
Less, secondary guaranteed loans:¹			
GNMA guarantees of FmHA/VA/FHA pools:			
Commitments	-215,818	-237,052	-200,000
New guaranteed loans	-215,818	-150,000	-160,000
Change in outstandings	94,443	-65,771	-15,878
Outstandings	-473,908	-539,679	-555,557
Total, primary guaranteed loans:²			
Commitments	345,936	337,367	349,518
New guaranteed loans	330,281	318,171	333,543
Change in outstandings	37,862	125,577	165,178
Outstandings	1,184,421	1,309,998	1,475,176

¹ Loans guaranteed by FHA, VA, or FmHA are included above. GNMA places a secondary guarantee on these loans, so they are deducted here to avoid double counting.

² When guaranteed loans result in loans receivable, they are shown in the direct loan table.