



TITAN A CROWLEY Company

FACT SHEET

Titan Salvage is a commercial marine salvage and wreck-removal contractor headquartered in Fort Lauderdale, Florida, with offices and equipment in the United Kingdom and Singapore.

Founded in 1980 by David Parrot, Titan is one of the few companies in the world doing marine salvage and wreck removal as its only business. Crowley Maritime Corporation acquired Titan Maritime LLC in 2005.

Throughout its 28-year history, Titan has performed numerous salvage and wreck-removal operations around the world on behalf of ship owners, port authorities, governments and international property and indemnity clubs. Titan also provides marine firefighting, vessel/ship lightering, underwater fuel removal, damage stability and other rapid marine emergency response services for the maritime industry, 24 hours a day, seven days a week, 365 days a year.

During the last five years, Titan has performed more than 70 major salvage and wreck removal operations, and more than 300 projects overall, including some of the largest and most difficult wreck removal operations ever accomplished.

Titan maintains two jack-up barges equipped for wreck removal operations in high-energy surf conditions and for use in areas where fast moving currents and tides render floating vessels impractical. In addition to its jack-up barge capability, Titan has a fleet of company-built "TITAN PULLERS" which provide lifting/pulling forces in excess of 12,000 tons in applications that are impractical for conventional lifting methods.

Examples of the company's previous jack-up work includes:

- US Coast Guard contractor in Louisiana following Hurricane Katrina – October 2005
- Removal of a cement carrier in the Bahamas following Hurricane Jeanne – October 2004

- Removal of a survey vessel in Jacksonville, Florida – August 2003
- Removal of bulk carrier in San Juan, Puerto Rico – January 2000
- Removal of a container vessel in Kiel Canal, Germany – January 1996

Titan equipment is moved quickly around the globe as ocean freight for regularly scheduled liner service; over the road; or flown aboard chartered aircraft for rapid deployment in extreme situations.

Titan is a member of the International Salvage Union (ISU) and the American Salvage Association (ASA) with Titan's principals serving as executive members and office holders.

Additional information is available on the Titan Web site: www.titansalvage.com.