

Export Outlook for Horticultural Products

Revised FY 2007 Forecast:  \$200 million to \$17.8 Billion
Initial FY 2008 Projection: \$18.6 Billion

Revised FY 2007 Forecast

Key Developments

- Fresh/processed fruit & veg exports raised on higher volumes & unit values
- Tree nut exports lowered – large US almond crop lowers prices, and almond export volume lower to EU
- Slower wine sales growth to EU

Initial FY 2008 Projection

Upside Developments

- “Misc.” products like essential oils and food preparations continue to fuel most of the export growth

Downside Developments

- Tree nuts unchanged at \$2.9 bil. as record almond crop lowers price

Wild Cards

- Weather & US crop sizes

Export Value (\$Bil)

