

# Export Outlook for Dairy, Livestock & Poultry

Chg in FY 2008 Forecast Since Nov:  \$900 Million to \$18 Billion

## Revised 2008 Forecast

### Key Developments

- Pork +140,000 mt to record 1.2 mmt – increased domestic supply, weaker dollar & firm demand in key markets Japan & Canada
- Broiler meat +190,000 mt to 2.7 mmt – stronger China demand and changes to Russia's import quota
- Animal fats – rising sales tied to increased demand & higher prices for vegetable oils

### Wild Cards

- Reopening/expansion of Asian markets to U.S. beef

