

Export Outlook for Oilseeds & Products

Chg in FY 2008 Forecast Since Nov:  \$2.6 Billion to \$18.9 Billion

Revised 2008 Forecast

Key Developments

- Soybeans and products +\$2.4 bil as unit value rises (vols also rise)
- Record commodity prices
- Increase in China's record demand for soybeans & veg oils supports higher US export vols
- Strong biodiesel demand
- Brazil's soybean harvest delayed

Wild Cards

- Quality & quantity of Brazil's soybean crop

