

Revisions Since November Boost in FY'08 AgExports \$10 Billion to Record \$101 Billion

Grains & Feed  \$5.2 billion to \$32.7 billion **record**

- coarse grains (+) \$2.4 bil and wheat (+) \$2.6 bil – largely due to surging prices
- demand remains strong despite surging prices – wheat & coarse grain export vol (+) 4.3 mil tons; low exporter stocks keep prices elevated for all grains

Oilseeds & Products  \$2.6 billion to \$18.9 billion **record**

- (+) soybean & prod unit value, (+) export vol – China demand & biodiesel demand

Cotton  \$200 million to \$5.6 billion **record**

- export vol (-) 200,000 mt – less China demand and increased competition

Livestock/Poultry/Dairy Products  \$900 mil to \$18 billion **record**

- broiler meat (+) \$290 million to \$2.7 billion – mostly due to (+) vol
- pork (+) \$330 mil to **record** \$3.1 bil – due to (+) vol
- animal fats (+) \$260 mil to \$1 bil – mostly due to (+) unit value

Horticultural Products  \$1.1 billion to \$19.7 billion **record**

- (+) unit value & vol drive broad-based growth; strong sales growth to Canada