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Cotton: World Markets and Trade

Explanation of Changes in Production Estimates for China - July 12, 2007

The government of China's National Statistics Bureau (NBS) has been the source of USDA's China cotton production estimates for many years. This month's USDA estimates for China deviate from the practice of following NBS data. Changes include increases in the production estimates of 1.0 million bales for 2004/05, 1.3 million bales for 2005/06, 1.6 million bales for 2006/07, and 1.5 million bales for 2007/08. For 2005/06 and 2006/07, the increases are based on reports from reliable sources in China's industry and government that production in the Xinjiang Autonomous Region was higher than the official government estimates provided by China's National Bureau of Statistics (NBS). USDA has made a comparable adjustment for 2004/05 to reflect similar inaccuracies which are presumed to have impacted reporting that year, see table next page. The production increases in all years are attributed to higher planted area in Xinjiang.

USDA first introduced a residual "negative loss" into its China balance sheet in May 2005, noting a persistent error in the underlying data which tends to understate ending stocks. At that time, USDA did not have sufficient information to assign the discrepancy to either the supply or demand components of the balance sheet. Since May 2005, USDA has raised estimates of the current and historical balance sheet residuals several times, indicating that the bias in the data is increasing. USDA has also developed new methods of estimating China's cotton consumption (see MacDonald, 2007 USDA Outlook Forum, <http://www.usda.gov/oce/forum/2007%20Speeches/PDF%20speeches/SMacDonald.pdf>) which support very strong consumption growth rates in recent years. This analysis suggests that the preponderance of the error is likely to be in the supply rather than the demand side of the balance sheet.

Reliable sources in China's cotton industry, combined with data on rail shipments of the Xinjiang 2006 crop, now indicate that the official NBS estimates for the 2005 and 2006 crops were, in fact, too low. Incorporating this information into the China estimates, has allowed USDA to reduce, but not to eliminate, the residuals for 2005/06 and 2006/07. The 2007 production estimate also is raised since USDA expects production to remain at about the same level as 2006.

USDA will continue to investigate both data sources and methods to improve its estimation of China's balance sheet, and may make further revisions at a later date.

Changes to China Cotton Supply and Demand Estimates - July 2007

	<u>Units</u>	<u>2004/05</u>	<u>2005/06</u>	<u>2006/07</u>	<u>2007/08</u>
June 2007:					
AREA	1,000 hectares	5,690	5,060	5,400	5,500
YIELD	kg/hectare	1,110	1,127	1,246	1,227
BEGINNING STOCKS	1,000 bales	14,958	13,063	17,011	14,586
PRODUCTION	"	29,000	26,200	30,900	31,000
IMPORTS	"	<u>6,385</u>	<u>19,284</u>	<u>11,750</u>	<u>17,000</u>
TOTAL SUPPLY	"	50,343	58,547	59,661	62,586
CONSUMPTION	"	38,500	45,000	50,000	54,000
EXPORTS	"	<u>30</u>	<u>36</u>	<u>75</u>	<u>50</u>
TOTAL USE	"	38,530	45,036	50,075	54,050
LOSS	"	<u>(1,250)</u>	<u>(3,500)</u>	<u>(5,000)</u>	<u>(6,000)</u>
ENDING STOCKS	"	13,063	17,011	14,586	14,536
STOCKS/USE %	%	33.9	37.8	29.1	26.9
July 2007:					
AREA	1,000 hectares	5,830	5,240	5,600	5,700
YIELD	kg/hectare	1,120	1,143	1,264	1,241
BEGINNING STOCKS	1,000 bales	14,958	14,063	18,011	15,086
PRODUCTION	"	30,000	27,500	32,500	32,500
IMPORTS	"	<u>6,385</u>	<u>19,284</u>	<u>11,250</u>	<u>16,500</u>
TOTAL SUPPLY	"	51,343	60,847	61,761	64,086
CONSUMPTION	"	38,500	45,000	50,000	54,000
EXPORTS	"	<u>30</u>	<u>36</u>	<u>75</u>	<u>50</u>
TOTAL USE	"	38,530	45,036	50,075	54,050
LOSS	"	<u>(1,250)</u>	<u>(2,200)</u>	<u>(3,400)</u>	<u>(4,500)</u>
ENDING STOCKS	"	14,063	18,011	15,086	14,536
STOCKS/USE %	%	36.5	40.0	30.1	26.9
Differences, July from June:					
AREA	1,000 hectares	140	180	200	200
YIELD	kg/hectare	10	16	18	14
BEGINNING STOCKS	1,000 bales	0	1,000	1,000	500
PRODUCTION	"	1,000	1,300	1,600	1,500
IMPORTS	"	<u>0</u>	<u>0</u>	<u>(500)</u>	<u>(500)</u>
TOTAL SUPPLY	"	1,000	2,300	2,100	1,500
CONSUMPTION	"	0	0	0	0
EXPORTS	"	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL USE	"	0	0	0	0
LOSS	"	<u>0</u>	<u>1,300</u>	<u>1,600</u>	<u>1,500</u>
ENDING STOCKS	"	1,000	1,000	500	0
STOCKS/USE %	%	2.6	2.2	1.0	0.0

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Summary of Changes in estimates and Forecasts from Last Month (Working Statistics)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Argentina									
2006/07	0	0	0	0	3	0	0	0	-3
2007/08	0	-3	0	0	0	0	0	0	-3
Australia									
2007/08	-10	0	-100	0	-100	0	0	0	0
Burkina									
2006/07	0	0	-25	0	0	0	0	0	-25
2007/08	-50	-25	-125	0	-125	0	0	0	-25
Canada									
2006/07	0	0	0	15	0	10	0	10	5
2007/08	0	5	0	10	0	10	0	10	5
Chad									
2007/08	-5	0	-25	0	-20	0	0	0	-5
China, Peoples Republic of									
2004/05	140	0	1,000	0	0	0	0	0	1,000
2005/06	180	1,000	1,300	0	0	0	1,300	1,300	1,000
2006/07	200	1,000	1,600	-500	0	0	1,600	1,600	500
2007/08	200	500	1,500	-500	0	0	1,500	1,500	0
Colombia									
2006/07	0	0	0	25	3	0	0	0	22
2007/08	0	22	0	0	5	0	0	0	17
Cote d'Ivoire									
2007/08	0	0	-25	0	-25	0	0	0	0
Egypt									
2006/07	0	0	75	0	0	0	0	0	75
2007/08	20	75	125	0	50	0	0	0	150
Estonia									
2006/07	0	0	0	-10	0	-10	0	-10	0
2007/08	0	0	0	-15	0	-15	0	-15	0
Greece									
2007/08	0	0	0	0	-25	0	0	0	25
Guatemala									
2006/07	0	0	0	-10	0	-10	0	-10	0
2007/08	0	0	0	-5	0	-5	0	-5	0

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Hong Kong									
2006/07	0	0	0	-20	-20	-10	0	-10	10
2007/08	0	10	0	-25	0	-25	0	-25	10
Hungary									
2006/07	0	0	0	-5	3	-7	0	-7	-1
2007/08	0	-1	0	0	3	-4	0	-4	0
Italy									
2006/07	0	0	0	50	-5	35	0	35	20
2007/08	0	20	0	30	-5	50	0	50	5
Japan									
2006/07	0	0	0	25	0	15	0	15	10
2007/08	0	10	0	15	0	25	0	25	0
Korea, Republic of									
2006/07	0	0	0	25	-8	25	0	25	8
2007/08	0	8	0	100	0	75	0	75	33
Lithuania									
2006/07	0	0	0	-3	0	-2	0	-2	-1
2007/08	0	-1	0	0	0	-2	0	-2	1
Mali									
2007/08	-50	0	-125	0	-125	0	0	0	0
Mexico									
2006/07	0	0	0	0	-25	0	0	0	25
2007/08	0	25	0	0	-50	0	0	0	75
Pakistan									
2006/07	0	0	0	-100	0	-300	0	-300	200
2007/08	0	200	0	-500	150	-400	0	-400	-50
Peru									
2006/07	0	0	0	25	0	25	0	25	0
2007/08	0	0	0	25	0	25	0	25	0
Philippines									
2006/07	0	0	0	0	2	0	0	0	-2
2007/08	0	-2	0	0	0	0	0	0	-2
Portugal									
2006/07	0	0	0	10	0	0	0	0	10
2007/08	0	10	0	0	0	5	0	5	5
Slovenia									

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2006/07	0	0	0	5	0	5	0	5	0
2007/08	0	0	0	5	0	5	0	5	0
Switzerland									
2006/07	0	0	0	5	0	6	0	6	-1
2007/08	0	-1	0	0	0	0	0	0	-1
Syria									
2005/06	20	0	100	0	75	0	0	0	25
2006/07	2	25	20	0	-25	0	0	0	70
2007/08	0	70	-25	0	0	0	0	0	45
Thailand									
2006/07	0	0	0	0	1	0	0	0	-1
2007/08	0	-1	0	0	2	0	0	0	-3
Togo									
2006/07	0	0	-20	0	-15	0	0	0	-5
2007/08	0	-5	0	0	-5	0	0	0	0
Turkey									
2006/07	0	0	0	0	-20	0	0	0	20
2007/08	0	20	-100	50	-25	0	0	0	-5
United States									
2006/07	0	0	0	5	0	0	5	5	0
2007/08	-203	0	-1,300	5	-500	0	5	5	-800
Uzbekistan, Republic of									
2007/08	25	0	100	0	50	0	0	0	50
Zimbabwe									
2007/08	0	0	0	0	-25	0	0	0	25
World									
World									
2004/05	140	0	1,000	0	0	0	0	0	1,000
2005/06	200	1,000	1,400	0	75	0	1,300	1,300	1,025
2006/07	202	1,025	1,650	-458	-106	-218	1,605	1,387	936
2007/08	-73	936	-100	-805	-770	-256	1,505	1,249	-448

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2003/04	2004/05	2005/06	2006/07	Jun 2007/08	Jul 2007/08
Production						
China, Peoples Republic	4,855	6,532	5,987	7,076	6,750	7,076
India	3,048	4,137	4,148	4,681	4,899	4,899
United States	3,975	5,062	5,201	4,700	4,093	3,810
Pakistan	1,708	2,425	2,213	2,155	2,264	2,264
Brazil	1,310	1,285	1,023	1,415	1,306	1,306
Uzbekistan, Republic of	893	1,132	1,208	1,176	1,154	1,176
Turkey	893	904	773	875	827	806
Other	4,080	4,890	4,639	3,692	3,938	3,873
Total	20,761	26,366	25,193	25,771	25,232	25,210
USE Dom. Consumption						
China, Peoples Republic	6,967	8,382	9,798	10,886	11,757	11,757
India	2,939	3,222	3,592	4,028	4,355	4,355
Pakistan	2,090	2,341	2,558	2,569	2,700	2,613
Turkey	1,306	1,546	1,502	1,568	1,589	1,589
United States	1,364	1,457	1,278	1,067	958	958
Brazil	860	914	914	904	893	893
Bangladesh	376	408	479	523	544	544
Indonesia	468	468	474	474	479	479
Mexico	435	457	457	457	446	446
Thailand	403	457	468	446	425	425
Other	4,134	4,045	3,769	3,712	3,595	3,626
Total	21,344	23,699	25,290	26,634	27,741	27,685
Imports						
China, Peoples Republic	1,923	1,390	4,199	2,449	3,701	3,592
Turkey	516	743	737	784	740	751
Bangladesh	370	403	482	523	523	523
Indonesia	468	479	479	479	490	490
Thailand	365	497	412	457	414	414
Pakistan	393	382	352	457	501	392
Mexico	405	394	380	316	327	327
Russian Federation	321	316	310	310	310	310
Taiwan	220	291	247	261	250	250
Korea, Republic of	277	292	220	239	218	239
Other	2,147	2,092	1,777	1,850	1,695	1,705
Total	7,406	7,279	9,594	8,126	9,168	8,993
Exports						
United States	2,995	3,143	3,927	2,830	3,810	3,701
Uzbekistan, Republic of	675	860	1,045	1,012	1,012	1,023
India	152	144	751	925	762	762
Brazil	210	339	429	305	588	588
Greece	267	255	294	272	278	272
Burkina	207	212	305	294	294	267
Australia	470	435	628	468	283	261
Mali	256	207	223	191	196	169
Turkmenistan	120	82	120	142	152	152
Syria	152	142	180	82	142	142
Other	1,729	1,796	1,827	1,532	1,536	1,548
Total	7,233	7,614	9,729	8,053	9,053	8,885
Ending Stocks						
China, Peoples Republic	3,257	3,062	3,921	3,285	3,165	3,165
India	911	1,908	1,799	1,603	1,473	1,473
United States	751	1,196	1,317	2,134	1,459	1,285
Brazil	1,007	1,106	853	1,190	1,071	1,071
Pakistan	682	1,022	961	933	917	906
Turkey	322	390	370	444	396	395
Uzbekistan, Republic of	201	283	272	272	255	266
Other	2,505	3,246	3,062	2,620	2,419	2,496
Total	9,637	12,213	12,555	12,481	11,154	11,056

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2003/04	2004/05	2005/06	2006/07	Jun 2007/08	Jul 2007/08
Production						
Brazil	6,015	5,900	4,700	6,500	6,000	6,000
China, Peoples Republic	22,300	30,000	27,500	32,500	31,000	32,500
India	14,000	19,000	19,050	21,500	22,500	22,500
Pakistan	7,845	11,138	10,165	9,900	10,400	10,400
Turkey	4,100	4,150	3,550	4,020	3,800	3,700
United States	18,255	23,251	23,890	21,588	18,800	17,500
Uzbekistan, Republic of	4,100	5,200	5,550	5,400	5,300	5,400
Other	18,737	22,458	21,306	16,955	18,087	17,787
Total	95,352	121,097	115,711	118,363	115,887	115,787
USE Dom. Consumption						
Bangladesh	1,725	1,875	2,200	2,400	2,500	2,500
Brazil	3,950	4,200	4,200	4,150	4,100	4,100
China, Peoples Republic	32,000	38,500	45,000	50,000	54,000	54,000
India	13,500	14,800	16,500	18,500	20,000	20,000
Indonesia	2,150	2,150	2,175	2,175	2,200	2,200
Mexico	2,000	2,100	2,100	2,100	2,050	2,050
Pakistan	9,600	10,750	11,750	11,800	12,400	12,000
Thailand	1,850	2,100	2,150	2,050	1,950	1,950
Turkey	6,000	7,100	6,900	7,200	7,300	7,300
United States	6,266	6,691	5,871	4,900	4,400	4,400
Other	18,989	18,580	17,311	17,051	16,511	16,655
Total	98,030	108,846	116,157	122,326	127,411	127,155
Imports						
Bangladesh	1,700	1,850	2,214	2,400	2,400	2,400
China, Peoples Republic	8,832	6,385	19,284	11,250	17,000	16,500
Indonesia	2,150	2,200	2,200	2,200	2,250	2,250
Korea, Republic of	1,274	1,343	1,011	1,100	1,000	1,100
Mexico	1,858	1,810	1,744	1,450	1,500	1,500
Pakistan	1,805	1,756	1,615	2,100	2,300	1,800
Russian Federation	1,475	1,450	1,425	1,425	1,425	1,425
Taiwan	1,011	1,337	1,133	1,200	1,150	1,150
Thailand	1,678	2,282	1,892	2,100	1,900	1,900
Turkey	2,370	3,414	3,383	3,600	3,400	3,450
Other	9,862	9,607	8,162	8,498	7,784	7,829
Total	34,015	33,434	44,063	37,323	42,109	41,304
Exports						
Australia	2,157	1,998	2,884	2,150	1,300	1,200
Brazil	964	1,557	1,972	1,400	2,700	2,700
Burkina	950	975	1,400	1,350	1,350	1,225
Greece	1,225	1,170	1,350	1,250	1,275	1,250
India	700	660	3,450	4,250	3,500	3,500
Mali	1,175	950	1,025	875	900	775
Syria	700	650	825	375	650	650
Turkmenistan	550	375	550	650	700	700
United States	13,758	14,436	18,036	13,000	17,500	17,000
Uzbekistan, Republic of	3,100	3,950	4,800	4,650	4,650	4,700
Other	7,941	8,251	8,392	7,036	7,053	7,108
Total	33,220	34,972	44,684	36,986	41,578	40,808
Ending Stocks						
Brazil	4,626	5,081	3,917	5,467	4,917	4,917
China, Peoples Republic	14,958	14,063	18,011	15,086	14,536	14,536
India	4,186	8,764	8,264	7,364	6,764	6,764
Pakistan	3,134	4,695	4,412	4,287	4,212	4,162
Turkey	1,478	1,790	1,698	2,038	1,818	1,813
United States	3,450	5,495	6,051	9,800	6,700	5,900
Uzbekistan, Republic of	923	1,298	1,248	1,248	1,173	1,223
Other	11,507	14,908	14,064	12,032	11,109	11,466
Total	44,262	56,094	57,665	57,322	51,229	50,781

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	2005/06	Prel. 2006/07	2007/08 Proj. Jun	2007/08 Proj. Jul	2005/06	Prel. 2006/07	2007/08 Proj. Jun	2007/08 Proj. Jul	2005/06	Prel. 2006/07	2007/08 Proj. Jun	2007/08 Proj. Jul	From last month MBales	Percent	From last year MBales	Percent
World	34.62	34.42	34.03	33.96	728.00	749.00	741.00	742.00	115.71	118.36	115.89	115.79	-0.10	-0.09	-2.58	-2.18
United States	5.59	5.15	4.45	4.25	931.00	912.00	919.00	897.00	23.89	21.59	18.80	17.50	-1.30	-6.91	-4.09	-18.94
Total Foreign	29.04	29.27	29.58	29.71	688.00	720.00	715.00	720.00	91.82	96.78	97.09	98.29	1.20	1.24	1.51	1.56
Western Hemisphere																
Brazil	0.85	1.09	1.00	1.00	1,204.0	1,304.0	1,306.0	1,306.0	4.70	6.50	6.00	6.00	0.00	0.00	-0.50	-7.69
Mexico	0.13	0.12	0.13	0.13	1,097.0	1,231.0	1,184.0	1,184.0	0.64	0.65	0.68	0.68	0.00	0.00	0.03	4.62
Argentina	0.31	0.40	0.40	0.40	446.00	435.00	435.00	435.00	0.63	0.80	0.80	0.80	0.00	0.00	0.00	0.00
Paraguay	0.24	0.13	0.10	0.10	236.00	279.00	348.00	348.00	0.26	0.16	0.16	0.16	0.00	0.00	0.00	0.00
Peru	0.09	0.09	0.09	0.09	704.00	726.00	726.00	726.00	0.28	0.30	0.30	0.30	0.00	0.00	0.00	0.00
Colombia	0.06	0.05	0.05	0.05	871.00	781.00	781.00	781.00	0.22	0.19	0.19	0.19	0.00	0.00	0.00	0.00
Africa																
Burkina	0.63	0.70	0.65	0.60	472.00	404.00	444.00	435.00	1.37	1.30	1.33	1.20	-0.13	-9.43	-0.10	-7.69
Mali	0.52	0.46	0.50	0.45	419.00	390.00	403.00	387.00	1.00	0.83	0.93	0.80	-0.13	-13.51	-0.03	-3.03
Cote d'Ivoire	0.27	0.23	0.23	0.23	411.00	314.00	363.00	339.00	0.50	0.33	0.38	0.35	-0.03	-6.67	0.03	7.69
Cameroon	0.23	0.20	0.20	0.20	402.00	397.00	435.00	435.00	0.42	0.37	0.40	0.40	0.00	0.00	0.04	9.59
Benin	0.20	0.23	0.25	0.25	400.00	448.00	435.00	435.00	0.37	0.48	0.50	0.50	0.00	0.00	0.03	5.26
Chad	0.32	0.30	0.30	0.30	232.00	221.00	236.00	221.00	0.34	0.30	0.33	0.30	-0.03	-7.69	0.00	0.00
Togo	0.11	0.07	0.07	0.07	290.00	268.00	335.00	335.00	0.14	0.08	0.10	0.10	0.00	0.00	0.02	25.00
Senegal	0.04	0.04	0.04	0.04	490.00	495.00	495.00	495.00	0.09	0.10	0.10	0.10	0.00	0.00	0.00	0.00
Egypt	0.28	0.25	0.23	0.25	738.00	863.00	805.00	849.00	0.93	0.98	0.85	0.98	0.13	14.71	0.00	0.00
Zimbabwe	0.37	0.35	0.37	0.37	288.00	311.00	332.00	332.00	0.49	0.50	0.57	0.57	0.00	0.00	0.07	13.00
Nigeria	0.38	0.38	0.38	0.38	229.00	229.00	229.00	229.00	0.40	0.40	0.40	0.40	0.00	0.00	0.00	0.00
Asia Oceania																
China, Peoples	5.24	5.60	5.50	5.70	1,143.0	1,264.0	1,227.0	1,241.0	27.50	32.50	31.00	32.50	1.50	4.84	0.00	0.00
India	8.87	9.17	9.50	9.50	467.00	511.00	516.00	516.00	19.05	21.50	22.50	22.50	0.00	0.00	1.00	4.65
Pakistan	3.10	3.25	3.25	3.25	714.00	663.00	697.00	697.00	10.17	9.90	10.40	10.40	0.00	0.00	0.50	5.05
Kazakhstan, Republic	0.20	0.20	0.20	0.20	720.00	726.00	735.00	735.00	0.68	0.65	0.68	0.68	0.00	0.00	0.03	3.85
Tajikistan, Republic of	0.26	0.26	0.25	0.25	534.00	534.00	544.00	544.00	0.63	0.63	0.63	0.63	0.00	0.00	0.00	0.00
Turkmenistan	0.60	0.60	0.60	0.60	354.00	399.00	399.00	399.00	0.98	1.10	1.10	1.10	0.00	0.00	0.00	0.00
Uzbekistan, Republic	1.43	1.42	1.43	1.45	844.00	826.00	810.00	811.00	5.55	5.40	5.30	5.40	0.10	1.89	0.00	0.00
Turkey	0.60	0.67	0.63	0.63	1,288.0	1,306.0	1,324.0	1,289.0	3.55	4.02	3.80	3.70	-0.10	-2.63	-0.32	-7.96
Australia	0.34	0.15	0.12	0.11	1,814.0	1,652.0	1,893.0	1,866.0	2.80	1.10	1.00	0.90	-0.10	-10.00	-0.20	-18.18
Syria	0.25	0.21	0.22	0.22	1,422.0	1,038.0	1,410.0	1,386.0	1.60	1.02	1.43	1.40	-0.03	-1.75	0.38	37.25
Burma, Union of	0.30	0.30	0.30	0.30	196.00	196.00	196.00	196.00	0.27	0.27	0.27	0.27	0.00	0.00	0.00	0.00
Europe																
Greece	0.36	0.30	0.30	0.30	1,211.0	1,016.0	1,089.0	1,089.0	1.98	1.40	1.50	1.50	0.00	0.00	0.10	7.14
Others	2.51	2.08	2.31	2.31	376.00	318.00	330.00	330.00	4.33	3.05	3.50	3.50	0.00	0.00	0.45	14.84

Note: Yeild for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2007/08
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Afghanistan	50	13	85	0	98	70	0	15
Albania	1	7	1	34	42	35	0	0
Algeria	0	5	0	20	25	20	0	0
Angola	2	2	5	3	10	5	0	3
Argentina	400	782	800	200	1,782	825	9	150
Armenia, Republic	0	1	0	1	2	1	0	0
Australia	105	908	900	0	1,808	50	-75	1,200
Austria	0	12	0	60	72	55	0	6
Azerbaijan,	80	105	225	0	330	25	0	225
Bahrain	0	14	0	75	89	75	0	0
Bangladesh	50	520	70	2,400	2,990	2,500	5	0
Belarus	0	5	0	30	35	30	0	0
	0	15	0	120	135	90	0	30
Benin	250	148	500	0	648	10	0	500
Bolivia	20	50	48	40	138	80	0	10
Brazil	1,000	5,467	6,000	250	11,717	4,100	0	2,700
Bulgaria	2	13	10	50	73	60	0	0
Burkina	600	306	1,200	0	1,506	4	0	1,225
Burma, Union of	300	73	270	0	343	180	0	100
Cambodia	0	6	0	20	26	20	0	0
Cameroon	200	100	400	0	500	45	0	360
Canada	0	32	0	120	152	125	0	0
Central African	25	5	15	0	20	5	0	10
Chad	295	78	300	0	378	15	0	290
Chile	0	16	0	55	71	55	0	0
China, Peoples	5,700	15,086	32,500	16,500	64,086	54,000	-4,500	50
Colombia	53	102	190	290	582	475	5	5
Congo, Democratic	30	5	15	15	35	30	0	0
Costa Rica	1	1	1	1	3	2	0	0
Cote d'Ivoire	225	223	350	0	573	50	0	325
Croatia	0	2	0	5	7	5	0	0
Cuba	4	5	4	40	49	45	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	26	0	145	171	140	0	10
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2007/08 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Dominican Republic	4	2	3	5	10	8	0	0
Ecuador	3	12	9	45	66	55	0	0
Egypt	250	654	975	550	2,179	1,000	13	475
El Salvador	1	31	1	125	157	125	0	0
Estonia	0	6	0	35	41	35	0	0
Ethiopia	60	21	85	0	106	75	0	10
France	0	31	0	140	171	120	0	20
Germany	0	29	0	275	304	235	0	40
Ghana	25	15	40	0	55	15	0	25
Greece	300	445	1,500	20	1,965	300	50	1,250
Guatemala	2	26	3	135	164	135	0	4
Guinea	14	5	14	0	19	0	0	15
Haiti	7	1	5	5	11	10	0	0
Honduras	2	6	4	19	29	23	0	0
Hong Kong	0	98	0	375	473	275	0	100
Hungary	0	2	0	10	12	6	1	3
India	9,500	7,364	22,500	400	30,264	20,000	0	3,500
Indonesia	10	352	32	2,250	2,634	2,200	50	20
Iran	150	115	450	110	675	525	0	25
Iraq	20	19	30	70	119	100	0	0
Ireland	0	0	0	0	0	0	0	0
Israel	13	41	100	5	146	4	0	105
Italy	0	94	0	580	674	575	0	20
Japan	0	107	0	590	697	600	0	0
Kazakhstan,	200	138	675	0	813	50	0	625
Kenya	37	10	20	40	70	50	0	10
Korea, Democratic	19	25	55	50	130	100	0	0
Korea, Republic of	1	299	1	1,100	1,400	1,100	0	5
Kyrgyzstan,	35	47	150	0	197	5	0	155
Latvia	0	2	0	10	12	10	0	0
Lebanon	0	1	0	3	4	3	0	0
Lithuania	0	5	0	20	25	18	0	2
Macedonia,	1	3	1	20	24	20	0	0
Madagascar	30	11	60	0	71	50	0	10
Malawi	47	92	100	0	192	5	0	95

Table 05 Cotton Supply and Distribution MY 2007/08 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Malaysia	0	20	0	140	160	140	0	0
Mali	450	198	800	0	998	23	0	775
Mauritius	0	14	0	65	79	65	0	0
Mexico	125	1,124	680	1,500	3,304	2,050	25	200
Moldova, Republic	0	4	0	10	14	10	0	0
Morocco	1	29	1	150	180	150	0	0
Mozambique	196	63	145	0	208	10	0	145
Netherlands	0	3	0	9	12	9	0	1
Nicaragua	4	2	10	0	12	1	0	9
Niger	5	3	5	0	8	4	0	1
Nigeria	380	119	400	75	594	350	0	125
Pakistan	3,250	4,287	10,400	1,800	16,487	12,000	25	300
Panama	0	0	0	1	1	1	0	0
Paraguay	100	94	160	5	259	30	0	135
Peru	90	336	300	225	861	500	0	15
Philippines	4	30	10	85	125	100	0	0
Poland	0	17	0	100	117	100	0	0
Portugal	1	74	1	270	345	275	0	2
Romania	0	18	0	55	73	55	0	0
Russian Federation	0	222	0	1,425	1,647	1,425	0	0
Senegal	44	41	100	0	141	20	0	85
Serbia and	0	2	0	8	10	8	0	0
Singapore	0	3	0	25	28	0	0	25
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	9	0	35	44	35	0	0
Somalia	12	1	7	3	11	10	0	0
South Africa,	17	61	55	190	306	250	0	0
Spain	45	63	185	25	273	125	0	100
Sri Lanka	5	3	5	5	13	10	0	0
Sudan	170	164	325	0	489	8	0	325
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	7	0	20	27	20	0	0
Syria	220	319	1,400	0	1,719	725	0	650
Taiwan	0	366	0	1,150	1,516	1,150	0	0
Tajikistan, Republic	250	130	625	0	755	140	0	475

Table 05 Cotton Supply and Distribution MY 2007/08 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Tanzania, United	500	264	475	0	739	70	0	325
Thailand	8	473	44	1,900	2,417	1,950	25	2
Togo	65	47	100	0	147	15	0	90
Tunisia	2	13	10	100	123	110	0	0
Turkey	625	2,038	3,700	3,450	9,188	7,300	0	75
Turkmenistan	600	549	1,100	0	1,649	425	0	700
Uganda	270	85	150	0	235	20	0	125
Ukraine	0	17	0	55	72	55	0	0
United Kingdom	0	6	0	25	31	20	0	5
United States	4,249	9,800	17,500	20	27,320	4,400	20	17,000
Uruguay	0	1	0	2	3	2	0	0
Uzbekistan,	1,450	1,248	5,400	0	6,648	725	0	4,700
Venezuela	10	21	60	15	96	75	0	0
Vietnam	23	212	52	900	1,164	950	0	0
Yemen	40	9	65	0	74	25	0	40
Zambia	250	270	250	0	520	65	0	225
Zimbabwe	370	201	565	0	766	90	16	425
World								
World	33,955	57,322	115,787	41,304	214,413	127,155	-4,331	40,808

Table 05A Cotton Supply and Distribution MY 2007/08
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	3	19	0	21	15	0	3	3
Albania	2	0	7	9	8	0	0	2
Algeria	1	0	4	5	4	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	170	174	44	388	180	2	33	174
Armenia, Republic	0	0	0	0	0	0	0	0
Australia	198	196	0	394	11	-16	261	138
Austria	3	0	13	16	12	0	1	2
Azerbaijan,	23	49	0	72	5	0	49	17
Bahrain	3	0	16	19	16	0	0	3
Bangladesh	113	15	523	651	544	1	0	106
Belarus	1	0	7	8	7	0	0	1
	3	0	26	29	20	0	7	3
Benin	32	109	0	141	2	0	109	30
Bolivia	11	10	9	30	17	0	2	10
Brazil	1,190	1,306	54	2,551	893	0	588	1,071
Bulgaria	3	2	11	16	13	0	0	3
Burkina	67	261	0	328	1	0	267	60
Burma, Union of	16	59	0	75	39	0	22	14
Cambodia	1	0	4	6	4	0	0	1
Cameroon	22	87	0	109	10	0	78	21
Canada	7	0	26	33	27	0	0	6
Central African	1	3	0	4	1	0	2	1
Chad	17	65	0	82	3	0	63	16
Chile	3	0	12	15	12	0	0	3
China, Peoples	3,285	7,076	3,592	13,953	11,757	-980	11	3,165
Colombia	22	41	63	127	103	1	1	21
Congo, Democratic	1	3	3	8	7	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	49	76	0	125	11	0	71	43
Croatia	0	0	1	2	1	0	0	0
Cuba	1	1	9	11	10	0	0	1
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	6	0	32	37	30	0	2	5
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2007/08 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	0	1	1	2	2	0	0	0
Ecuador	3	2	10	14	12	0	0	2
Egypt	142	212	120	474	218	3	103	150
El Salvador	7	0	27	34	27	0	0	7
Estonia	1	0	8	9	8	0	0	1
Ethiopia	5	19	0	23	16	0	2	5
France	7	0	30	37	26	0	4	7
Germany	6	0	60	66	51	0	9	6
Ghana	3	9	0	12	3	0	5	3
Greece	97	327	4	428	65	11	272	79
Guatemala	6	1	29	36	29	0	1	5
Guinea	1	3	0	4	0	0	3	1
Haiti	0	1	1	2	2	0	0	0
Honduras	1	1	4	6	5	0	0	1
Hong Kong	21	0	82	103	60	0	22	21
Hungary	0	0	2	3	1	0	1	0
India	1,603	4,899	87	6,589	4,355	0	762	1,473
Indonesia	77	7	490	573	479	11	4	79
Iran	25	98	24	147	114	0	5	27
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	9	22	1	32	1	0	23	8
Italy	20	0	126	147	125	0	4	17
Japan	23	0	128	152	131	0	0	21
Kazakhstan,	30	147	0	177	11	0	136	30
Kenya	2	4	9	15	11	0	2	2
Korea, Democratic	5	12	11	28	22	0	0	7
Korea, Republic of	65	0	239	305	239	0	1	64
Kyrgyzstan,	10	33	0	43	1	0	34	8
Latvia	0	0	2	3	2	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lithuania	1	0	4	5	4	0	0	1
Macedonia,	1	0	4	5	4	0	0	1
Madagascar	2	13	0	15	11	0	2	2
Malawi	20	22	0	42	1	0	21	20

Table 05A Cotton Supply and Distribution MY 2007/08 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	4	0	30	35	30	0	0	4
Mali	43	174	0	217	5	0	169	44
Mauritius	3	0	14	17	14	0	0	3
Mexico	245	148	327	719	446	5	44	224
Moldova, Republic	1	0	2	3	2	0	0	1
Morocco	6	0	33	39	33	0	0	7
Mozambique	14	32	0	45	2	0	32	12
Netherlands	1	0	2	3	2	0	0	0
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	26	87	16	129	76	0	27	26
Pakistan	933	2,264	392	3,590	2,613	5	65	906
Panama	0	0	0	0	0	0	0	0
Paraguay	20	35	1	56	7	0	29	20
Peru	73	65	49	187	109	0	3	75
Philippines	7	2	19	27	22	0	0	5
Poland	4	0	22	25	22	0	0	4
Portugal	16	0	59	75	60	0	0	15
Romania	4	0	12	16	12	0	0	4
Russian Federation	48	0	310	359	310	0	0	48
Senegal	9	22	0	31	4	0	19	8
Serbia and	0	0	2	2	2	0	0	0
Singapore	1	0	5	6	0	0	5	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	2	0	8	10	8	0	0	2
Somalia	0	2	1	2	2	0	0	0
South Africa,	13	12	41	67	54	0	0	12
Spain	14	40	5	59	27	0	22	10
Sri Lanka	1	1	1	3	2	0	0	1
Sudan	36	71	0	106	2	0	71	34
Sweden	0	0	0	0	0	0	0	0
Switzerland	2	0	4	6	4	0	0	2
Syria	69	305	0	374	158	0	142	75
Taiwan	80	0	250	330	250	0	0	80
Tajikistan, Republic	28	136	0	164	30	0	103	30

Table 05A Cotton Supply and Distribution MY 2007/08 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania, United	57	103	0	161	15	0	71	75
Thailand	103	10	414	526	425	5	0	96
Togo	10	22	0	32	3	0	20	9
Tunisia	3	2	22	27	24	0	0	3
Turkey	444	806	751	2,000	1,589	0	16	395
Turkmenistan	120	239	0	359	93	0	152	114
Uganda	19	33	0	51	4	0	27	20
Ukraine	4	0	12	16	12	0	0	4
United Kingdom	1	0	5	7	4	0	1	1
United States	2,134	3,810	4	5,948	958	4	3,701	1,285
Uruguay	0	0	0	1	0	0	0	0
Uzbekistan,	272	1,176	0	1,447	158	0	1,023	266
Venezuela	5	13	3	21	16	0	0	5
Vietnam	46	11	196	253	207	0	0	47
Yemen	2	14	0	16	5	0	9	2
Zambia	59	54	0	113	14	0	49	50
Zimbabwe	44	123	0	167	20	3	93	51
World								
World	12,481	25,210	8,993	46,683	27,685	-943	8,885	11,056

Table 06: Cotton Supply and Distribution by Country 2006/2007
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Afghanistan	50	13	85	0	98	70	0	15
Albania	1	7	1	34	42	35	0	0
Algeria	0	8	0	25	33	28	0	0
Angola	2	2	5	3	10	5	0	3
Argentina	400	594	800	200	1,594	785	9	18
Armenia, Republic	0	1	0	1	2	1	0	0
Australia	145	1,938	1,100	0	3,038	55	-75	2,150
Austria	0	18	0	65	83	65	0	6
Azerbaijan,	90	135	220	0	355	25	0	225
Bahrain	0	14	0	75	89	75	0	0
Bangladesh	50	460	70	2,400	2,930	2,400	10	0
Belarus	0	5	0	35	40	35	0	0
	0	25	0	120	145	95	0	35
Benin	231	183	475	0	658	10	0	500
Bolivia	20	42	48	50	140	80	0	10
Brazil	1,085	3,917	6,500	600	11,017	4,150	0	1,400
Bulgaria	2	13	10	55	78	65	0	0
Burkina	700	360	1,300	0	1,660	4	0	1,350
Burma, Union of	300	75	270	3	348	200	0	75
Cambodia	0	6	0	20	26	20	0	0
Cameroon	200	120	365	0	485	45	0	340
Canada	0	52	0	125	177	145	0	0
Central African	25	5	15	0	20	5	0	10
Chad	295	93	300	0	393	15	0	300
Chile	0	21	0	55	76	60	0	0
China, Peoples	5,600	18,011	32,500	11,250	61,761	50,000	-3,400	75
Colombia	53	95	190	300	585	475	5	3
Congo, Democratic	30	5	15	15	35	30	0	0
Costa Rica	1	1	1	1	3	2	0	0
Cote d'Ivoire	225	323	325	0	648	50	0	375
Croatia	0	3	0	6	9	7	0	0
Cuba	4	6	4	40	50	45	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	26	0	160	186	150	0	10
Denmark	0	0	0	0	0	0	0	0

Table 06: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Dominican Republic	4	2	3	5	10	8	0	0
Ecuador	3	18	9	45	72	60	0	0
Egypt	246	642	975	550	2,167	1,000	13	500
El Salvador	1	30	1	125	156	125	0	0
Estonia	0	6	0	40	46	40	0	0
Ethiopia	60	21	85	0	106	75	0	10
France	0	36	0	155	191	140	0	20
Germany	0	29	0	300	329	250	0	50
Ghana	25	15	40	0	55	15	0	25
Greece	300	675	1,400	20	2,095	350	50	1,250
Guatemala	2	22	3	135	160	130	0	4
Guinea	14	6	14	0	20	0	0	15
Haiti	7	1	5	5	11	10	0	0
Honduras	2	5	4	20	29	23	0	0
Hong Kong	0	103	0	420	523	310	0	115
Hungary	0	4	0	10	14	8	1	3
India	9,166	8,264	21,500	350	30,114	18,500	0	4,250
Indonesia	10	365	32	2,200	2,597	2,175	50	20
Iran	106	145	370	150	665	525	0	25
Iraq	20	19	30	70	119	100	0	0
Ireland	0	1	0	0	1	1	0	0
Israel	13	41	100	5	146	5	0	100
Italy	0	104	0	650	754	635	5	20
Japan	0	107	0	625	732	625	0	0
Kazakhstan,	195	148	650	0	798	50	0	610
Kenya	37	10	20	40	70	50	0	10
Korea, Democratic	19	20	55	50	125	100	0	0
Korea, Republic of	1	300	1	1,100	1,401	1,100	0	2
Kyrgyzstan,	46	62	170	0	232	5	0	180
Latvia	0	3	0	11	14	12	0	0
Lebanon	0	1	0	3	4	3	0	0
Lithuania	0	7	0	20	27	18	0	4
Macedonia,	1	4	1	18	23	20	0	0
Madagascar	30	11	60	0	71	50	0	10
Malawi	47	82	110	0	192	5	0	95

Table 06: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Malaysia	0	30	0	130	160	140	0	0
Mali	460	271	825	0	1,096	23	0	875
Mauritius	0	14	0	65	79	65	0	0
Mexico	115	1,324	650	1,450	3,424	2,100	25	175
Moldova, Republic	0	4	0	10	14	10	0	0
Morocco	1	33	1	155	189	160	0	0
Mozambique	196	63	165	5	233	10	0	160
Netherlands	0	2	0	12	14	10	0	1
Nicaragua	4	2	10	0	12	1	0	9
Niger	5	3	5	0	8	4	0	1
Nigeria	380	129	400	75	604	360	0	125
Pakistan	3,250	4,412	9,900	2,100	16,412	11,800	25	300
Panama	0	0	0	1	1	1	0	0
Paraguay	125	154	160	10	324	30	0	200
Peru	90	301	300	250	851	500	0	15
Philippines	4	32	10	100	142	110	0	2
Poland	0	23	0	110	133	115	0	1
Portugal	1	80	1	280	361	285	0	2
Romania	0	23	0	55	78	60	0	0
Russian Federation	0	222	0	1,425	1,647	1,425	0	0
Senegal	44	41	100	0	141	20	0	80
Serbia and	0	2	0	8	10	8	0	0
Singapore	0	3	0	35	38	0	0	35
Slovakia	0	1	0	0	1	1	0	0
Slovenia	0	9	0	35	44	35	0	0
Somalia	12	1	7	5	13	12	0	0
South Africa,	16	56	55	200	311	250	0	0
Spain	52	135	213	25	373	150	0	160
Sri Lanka	5	3	5	5	13	10	0	0
Sudan	160	247	225	0	472	8	0	300
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	8	0	25	33	26	0	0
Syria	214	399	1,020	0	1,419	725	0	375
Taiwan	0	391	0	1,200	1,591	1,225	0	0
Tajikistan, Republic	255	145	625	0	770	140	0	500

Table 06: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Tanzania, United	300	359	200	0	559	70	0	225
Thailand	9	403	47	2,100	2,550	2,050	25	2
Togo	65	82	80	0	162	15	0	100
Tunisia	2	13	10	100	123	110	0	0
Turkey	670	1,698	4,020	3,600	9,318	7,200	0	80
Turkmenistan	600	529	1,100	0	1,629	430	0	650
Uganda	270	90	95	0	185	20	0	80
Ukraine	0	17	0	55	72	55	0	0
United Kingdom	0	11	0	30	41	20	0	15
United States	5,152	6,051	21,588	20	27,659	4,900	-41	13,000
Uruguay	0	1	0	2	3	2	0	0
Uzbekistan,	1,424	1,248	5,400	0	6,648	750	0	4,650
Venezuela	10	26	60	10	96	75	0	0
Vietnam	22	163	49	875	1,087	875	0	0
Yemen	40	9	65	0	74	25	0	40
Zambia	250	325	235	0	560	65	0	225
Zimbabwe	350	191	500	0	691	90	15	385
World								
World	34,417	57,665	118,363	37,323	213,351	122,326	-3,283	36,986

Table 06A: Cotton Supply and Distribution by Country 2006/2007
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Afghanistan	11	3	19	0	15	0	3	3
Albania	0	2	0	7	8	0	2	0
Algeria	0	2	0	5	6	0	1	0
Angola	0	0	1	1	1	0	0	1
Argentina	87	129	174	44	171	2	170	4
Armenia, Republic	0	0	0	0	0	0	0	0
Australia	32	422	239	0	12	-16	198	468
Austria	0	4	0	14	14	0	3	1
Azerbaijan,	20	29	48	0	5	0	23	49
Bahrain	0	3	0	16	16	0	3	0
Bangladesh	11	100	15	523	523	2	113	0
Belarus	0	1	0	8	8	0	1	0
	0	5	0	26	21	0	3	8
Benin	50	40	103	0	2	0	32	109
Bolivia	4	9	10	11	17	0	11	2
Brazil	236	853	1,415	131	904	0	1,190	305
Bulgaria	0	3	2	12	14	0	3	0
Burkina	152	78	283	0	1	0	67	294
Burma, Union of	65	16	59	1	44	0	16	16
Cambodia	0	1	0	4	4	0	1	0
Cameroon	44	26	79	0	10	0	22	74
Canada	0	11	0	27	32	0	7	0
Central African	5	1	3	0	1	0	1	2
Chad	64	20	65	0	3	0	17	65
Chile	0	5	0	12	13	0	3	0
China, Peoples	1,219	3,921	7,076	2,449	10,886	-740	3,285	16
Colombia	12	21	41	65	103	1	22	1
Congo, Democratic	7	1	3	3	7	0	1	0
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	49	70	71	0	11	0	49	82
Croatia	0	1	0	1	2	0	0	0
Cuba	1	1	1	9	10	0	1	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	6	0	35	33	0	6	2
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Dominican Republic	1	0	1	1	2	0	0	0
Ecuador	1	4	2	10	13	0	3	0
Egypt	54	140	212	120	218	3	142	109
El Salvador	0	7	0	27	27	0	7	0
Estonia	0	1	0	9	9	0	1	0
Ethiopia	13	5	19	0	16	0	5	2
France	0	8	0	34	30	0	7	4
Germany	0	6	0	65	54	0	6	11
Ghana	5	3	9	0	3	0	3	5
Greece	65	147	305	4	76	11	97	272
Guatemala	0	5	1	29	28	0	6	1
Guinea	3	1	3	0	0	0	1	3
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	4	5	0	1	0
Hong Kong	0	22	0	91	67	0	21	25
Hungary	0	1	0	2	2	0	0	1
India	1,996	1,799	4,681	76	4,028	0	1,603	925
Indonesia	2	79	7	479	474	11	77	4
Iran	23	32	81	33	114	0	25	5
Iraq	4	4	7	15	22	0	4	0
Ireland	0	0	0	0	0	0	0	0
Israel	3	9	22	1	1	0	9	22
Italy	0	23	0	142	138	1	20	4
Japan	0	23	0	136	136	0	23	0
Kazakhstan,	42	32	142	0	11	0	30	133
Kenya	8	2	4	9	11	0	2	2
Korea, Democratic	4	4	12	11	22	0	5	0
Korea, Republic of	0	65	0	239	239	0	65	0
Kyrgyzstan,	10	13	37	0	1	0	10	39
Latvia	0	1	0	2	3	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	2	0	4	4	0	1	1
Macedonia,	0	1	0	4	4	0	1	0
Madagascar	7	2	13	0	11	0	2	2
Malawi	10	18	24	0	1	0	20	21

Table 06A: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Malaysia	0	7	0	28	30	0	4	0
Mali	100	59	180	0	5	0	43	191
Mauritius	0	3	0	14	14	0	3	0
Mexico	25	288	142	316	457	5	245	38
Moldova, Republic	0	1	0	2	2	0	1	0
Morocco	0	7	0	34	35	0	6	0
Mozambique	43	14	36	1	2	0	14	35
Netherlands	0	0	0	3	2	0	1	0
Nicaragua	1	0	2	0	0	0	0	2
Niger	1	1	1	0	1	0	1	0
Nigeria	83	28	87	16	78	0	26	27
Pakistan	708	961	2,155	457	2,569	5	933	65
Panama	0	0	0	0	0	0	0	0
Paraguay	27	34	35	2	7	0	20	44
Peru	20	66	65	54	109	0	73	3
Philippines	1	7	2	22	24	0	7	0
Poland	0	5	0	24	25	0	4	0
Portugal	0	17	0	61	62	0	16	0
Romania	0	5	0	12	13	0	4	0
Russian Federation	0	48	0	310	310	0	48	0
Senegal	10	9	22	0	4	0	9	17
Serbia and	0	0	0	2	2	0	0	0
Singapore	0	1	0	8	0	0	1	8
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	2	0	8	8	0	2	0
Somalia	3	0	2	1	3	0	0	0
South Africa,	3	12	12	44	54	0	13	0
Spain	11	29	46	5	33	0	14	35
Sri Lanka	1	1	1	1	2	0	1	0
Sudan	35	54	49	0	2	0	36	65
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	2	0	5	6	0	2	0
Syria	47	87	222	0	158	0	69	82
Taiwan	0	85	0	261	267	0	80	0
Tajikistan, Republic	56	32	136	0	30	0	28	109

Table 06A: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Tanzania, United	65	78	44	0	15	0	57	49
Thailand	2	88	10	457	446	5	103	0
Togo	14	18	17	0	3	0	10	22
Tunisia	0	3	2	22	24	0	3	0
Turkey	146	370	875	784	1,568	0	444	17
Turkmenistan	131	115	239	0	94	0	120	142
Uganda	59	20	21	0	4	0	19	17
Ukraine	0	4	0	12	12	0	4	0
United Kingdom	0	2	0	7	4	0	1	3
United States	1,122	1,317	4,700	4	1,067	-9	2,134	2,830
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan,	310	272	1,176	0	163	0	272	1,012
Venezuela	2	6	13	2	16	0	5	0
Vietnam	5	35	11	191	191	0	46	0
Yemen	9	2	14	0	5	0	2	9
Zambia	54	71	51	0	14	0	59	49
Zimbabwe	76	42	109	0	20	3	44	84
World								
World	7,493	12,555	25,771	8,126	26,634	-715	12,481	8,053

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook A- Index	Memphis Territory	Memphis - A- Index	Lowest A- Index Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.05	2.97	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.81	4.21	74.89	64.12
1997/1998	72.15	78.14	5.99	66.91	58.24
1998/1999	58.90	74.20	15.30	57.81	44.64
1999/2000	52.88	66.29	13.41	49.35	38.91
2000/2001	57.34	62.61	5.27	54.79	44.00
2001/2002	41.80	45.06	3.26	41.39	28.49
2002/2003	55.68	51.22	-4.45	53.44	43.09
2003/2004	69.18	73.29	4.11	69.23	55.06
2004/2005	53.53	55.94	2.42	50.23	38.91
2005/2006	57.06	60.14	3.08	56.86	41.74
2006/2007	59.93	61.13	1.21	58.75	43.95
Monthly Average					
June 2006	56.30	58.91	2.61	55.71	44.01
July 2006	56.65	59.21	2.56	55.26	43.31
August 2006	60.89	64.93	4.04	60.08	44.83
September 2006	59.51	62.32	2.81	58.11	43.47
October 2006	57.87	58.95	1.09	57.40	41.69
November 2006	58.70	59.19	0.49	58.38	42.61
December 2006	61.62	63.24	1.61	60.03	45.55
January 2007	60.42	63.16	2.74	58.93	44.64
February 2007	59.22	61.15	1.93	57.64	43.19
March 2007	59.92	61.61	1.70	58.28	43.68
April 2007	58.68	58.80	0.12	57.42	42.50
May 2007	57.12	55.85	-1.27	56.26	41.67
June 2007	62.53	60.96	-1.57	60.98	48.13
July 2007	68.25	67.46	-0.79	66.36	52.99
Weekly Average					
08-Feb-07	59.85	62.08	2.23	58.25	43.65
15-Feb-07	58.71	60.65	1.94	57.10	42.61
22-Feb-07	58.80	60.35	1.55	57.35	42.70
01-Mar-07	59.60	61.45	1.85	58.10	43.50
08-Mar-07	59.77	61.70	1.93	58.15	43.67
15-Mar-07	60.16	62.10	1.94	58.30	44.06
22-Mar-07	59.89	61.50	1.61	58.20	43.79
29-Mar-07	59.81	61.10	1.29	58.35	43.40
05-Apr-07	59.79	61.15	1.36	58.40	43.38
12-Apr-07	58.78	59.50	0.72	57.33	42.37
19-Apr-07	58.76	58.50	-0.26	57.25	42.35
26-Apr-07	58.31	57.85	-0.46	57.45	41.90
03-May-07	56.71	55.75	-0.96	55.80	40.30
10-May-07	56.53	55.38	-1.15	55.75	40.12
17-May-07	56.40	54.95	-1.45	55.70	41.16
24-May-07	57.82	56.65	-1.17	56.85	42.61
31-May-07	58.68	57.25	-1.43	57.67	44.14
07-Jun-07	59.74	57.85	-1.89	58.85	45.24
14-Jun-07	60.91	58.85	-2.06	59.85	46.86
21-Jun-07	63.43	61.90	-1.53	61.55	48.97
28-Jun-07	65.37	64.45	-0.92	63.10	51.45
05-Jul-07	67.26	66.40	-0.86	65.35	52.99
10-Jul-07	69.12	68.42	-0.70	67.17	

1 The A-Index is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian.

2 Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments.

Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.

SOURCE: Cotlook, Ltd. United Kingdom

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Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss
World								
1976/77	30,533	25,901	56,527	24,931	107,359	24,603	60,238	138
1977/78	33,576	22,380	63,908	27,120	113,408	26,441	61,022	308
1978/79	32,814	25,637	59,496	27,129	112,262	27,253	63,229	-76
1979/80	32,219	21,856	65,446	30,506	117,808	30,662	65,904	10
1980/81	32,369	21,232	63,381	27,253	111,866	26,265	65,021	-33
1981/82	32,932	20,613	68,839	25,698	115,150	25,764	63,309	239
1982/83	31,394	25,838	66,332	26,071	118,241	25,515	66,970	302
1983/84	30,920	25,454	66,277	27,059	118,790	25,333	68,680	496
1984/85	33,740	24,281	88,706	27,629	140,616	27,200	70,816	474
1985/86	31,582	42,126	80,153	28,981	151,260	28,078	75,330	252
1986/87	29,353	47,600	70,359	33,093	151,052	33,350	82,095	179
1987/88	30,871	35,428	81,446	30,529	147,403	30,103	84,146	534
1988/89	33,831	32,620	84,220	33,582	150,422	33,481	85,238	642
1989/90	31,689	31,061	79,716	32,703	143,480	31,357	86,905	234
1990/91	33,161	24,984	87,141	30,578	142,703	29,560	85,524	170
1991/92	34,786	27,449	95,295	29,022	151,766	28,249	86,192	368
1992/93	32,642	36,957	82,307	27,053	146,317	25,475	86,332	63
1993/94	30,710	34,447	77,646	27,951	140,044	26,660	85,550	143
1994/95	32,238	27,691	86,254	30,287	144,232	28,157	84,513	-330
1995/96	35,918	31,892	93,795	26,997	152,684	27,361	85,790	-544
1996/97	33,732	40,077	90,028	28,577	158,682	26,838	87,764	-585
1997/98	33,779	44,665	92,234	25,928	162,827	26,722	87,267	-581
1998/99	32,870	49,419	86,064	24,480	159,963	23,524	84,760	-1,114
1999/00	32,333	52,793	87,895	27,976	168,664	27,195	91,058	-602
2000/01	32,001	51,013	89,028	26,227	166,268	26,258	92,158	-1,364
2001/02	33,737	49,216	98,731	29,304	177,251	29,060	94,298	-781
2002/03	30,447	54,674	88,423	30,112	173,209	30,322	98,280	-754
2003/04	32,133	45,361	95,352	34,015	174,728	33,220	98,030	-784
2004/05	35,628	44,262	121,097	33,434	198,793	34,972	108,846	-1,119
2005/06	34,623	56,094	115,711	44,063	215,868	44,684	116,157	-2,638
2006/07	34,417	57,665	118,363	37,323	213,351	36,986	122,326	-3,283
2007/08	33,955	57,322	115,787	41,304	214,413	40,808	127,155	-4,331

**Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1971/72	4,643	491	4,203	10,477	72	14,752	3,385	8,259	-150	3,258	28
1972/73	5,255	568	3,258	13,704	34	16,996	5,311	7,769	-305	4,221	32
1973/74	4,844	583	4,221	12,974	48	17,243	6,123	7,472	-160	3,808	28
1974/75	5,086	494	3,808	11,540	34	15,382	3,926	5,860	-112	5,708	58
1975/76	3,560	508	5,708	8,302	92	14,102	3,311	7,250	-140	3,681	35
1976/77	4,417	522	3,681	10,581	38	14,300	4,784	6,674	-86	2,928	26
1977/78	5,372	583	2,928	14,389	5	17,322	5,484	6,483	8	5,347	45
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	27	29,412	18,036	5,871	-546	6,051	25
2006/07	5,152	912	6,051	21,588	20	27,659	13,000	4,900	-41	9,800	55
2007/08	4,249	897	9,800	17,500	20	27,320	17,000	4,400	20	5,900	28

**Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1971/72	28,380	373	17,642	48,675	24,597	90,914	21,450	50,122	151	19,191
1972/73	28,285	371	19,191	48,163	27,343	94,697	22,505	51,730	196	20,266
1973/74	28,001	385	20,266	49,504	26,696	96,466	20,097	52,796	223	23,350
1974/75	28,421	400	23,350	52,277	23,790	99,417	20,369	51,181	223	27,644
1975/76	26,310	378	27,644	45,673	26,194	99,511	22,656	54,350	285	22,220
1976/77	26,116	383	22,220	45,946	24,893	93,059	19,819	53,564	224	19,452
1977/78	28,204	382	19,452	49,519	27,115	96,086	20,957	54,539	300	20,290
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,259	27,225	97,716	20,339	59,130	302	17,945
1981/82	27,331	424	17,945	53,193	25,672	96,810	19,197	58,045	362	19,206
1982/83	27,455	431	19,206	54,369	26,051	99,626	20,308	61,457	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,540	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,442	529	38,024	66,721	28,948	133,693	26,118	68,917	406	38,252
1986/87	25,926	509	38,252	60,628	33,090	131,970	26,666	74,643	259	30,402
1987/88	26,812	542	30,402	66,686	30,527	127,615	23,521	76,529	716	26,849
1988/89	28,996	517	26,849	68,809	33,577	129,235	27,333	77,456	477	23,969
1989/90	27,829	528	23,969	67,520	32,701	124,190	23,663	78,146	397	21,984
1990/91	28,413	549	21,984	71,636	30,574	124,194	21,767	76,867	455	25,105
1991/92	29,541	573	25,105	77,681	29,009	131,795	21,603	76,579	360	33,253
1992/93	28,141	511	33,253	66,089	27,052	126,394	20,274	76,082	253	29,785
1993/94	25,537	524	29,785	61,512	27,945	119,242	19,798	75,132	151	24,161
1994/95	26,847	540	24,161	66,592	30,267	121,020	18,755	73,315	-292	29,242
1995/96	29,440	561	29,242	75,895	26,589	131,726	19,686	75,143	-571	37,468
1996/97	28,516	543	37,468	71,086	28,174	136,728	19,973	76,638	-577	40,694
1997/98	28,354	564	40,694	73,441	25,915	140,050	19,222	75,918	-622	45,532
1998/99	28,546	550	45,532	72,146	24,041	141,719	19,226	74,359	-720	48,854
1999/00	26,900	574	48,854	70,927	27,879	147,660	20,445	80,864	-747	47,098
2000/01	26,719	585	47,098	71,840	26,211	145,149	19,518	83,296	-881	43,216
2001/02	28,141	607	43,216	78,428	29,283	150,927	18,060	86,602	-961	47,226
2002/03	25,422	610	47,226	71,214	30,045	148,485	18,422	91,007	-920	39,976
2003/04	27,275	615	39,976	77,097	33,970	151,043	19,462	91,764	-995	40,812
2004/05	30,344	702	40,812	97,846	33,405	172,063	20,536	102,155	-1,227	50,599
2005/06	29,037	688	50,599	91,821	44,036	186,456	26,648	110,286	-2,092	51,614
2006/07	29,265	720	51,614	96,775	37,303	185,692	23,986	117,426	-3,242	47,522
2007/08	29,706	720	47,522	98,287	41,284	187,093	23,808	122,755	-4,351	44,881