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Cotton: World Markets and Trade

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Explanation of Changes in China Cotton Supply and Demand – October 2007:

The October 2007 supply-demand balance sheet for China includes increases in production and ending stocks for 2004/05 through 2007/08.

For 2006/07, production is raised to 35.5 million bales, 3.0 million bales above last month. The increase is based on the recent National Development and Reform Commission (NDRC) announcement of their assessment that China's 2006 production was about 4.6 million bales above the February 2007 release by the National Bureau of Statistics (NBS). USDA has accepted the NDRC assessment of the 2006 crop, which attributes all of the increase from the previous NBS estimate to additional production in the Xinjiang Autonomous Region, based on rail shipment data. USDA has also raised this month's estimate of the 2007 crop by 3.0 million bales to 35.5 million, forecasting production to be about the same in 2007/08 as 2006/07.

For 2004/05 and 2005/06, USDA has made smaller increases in production, 1.0 million and 2.0 million bales, respectively, to account for earlier expansion of production in Xinjiang which was not accounted for in the China NBS or previous USDA estimates. The NDRC assessment did not address years prior to 2006/07. This month's production changes in all years are assumed to result from higher Xinjiang area, and total China area and yield are adjusted accordingly.

Ending stocks are raised in each year from 2004/05 to 2007/08, reflecting the production increases which are partially offset by reductions in the residual or negative loss. USDA has been estimating a residual for China since May 2005 to account for an unexplained error in the balance sheet, which is likely production not accounted for in the official statistics. While the new NDRC estimate addresses past reporting problems in Xinjiang, it is likely that under-reporting also exists in the estimates for other provinces. The cumulative stocks increase is 3.9 million bales by the end of 2006/07.

For 2007/08, USDA has also accepted the NDRC's estimate of consumption of about 55 million bales, a 1.5-million-bale increase from last month. USDA's analysis of net cotton textile exports and use by consumers in China continues to indicate strong growth rates for consumption. 2007/08 imports are unchanged. With higher consumption and a reduction in the loss/residual, the increase in 2007/08 ending stocks of 3.9 million bales mirrors the increase in beginning stocks.

USDA/WAOB/October 12, 2007

Changes to China Cotton Supply and Demand Estimates - October 2007

	<u>Units</u>	<u>2004/05</u>	<u>2005/06</u>	<u>2006/07</u>	<u>2007/08</u>
September 2007:					
AREA	1,000 hectares	5,830	5,240	5,600	5,700
YIELD	kg/hectare	1,120	1,143	1,264	1,241
BEGINNING STOCKS	1,000 bales	14,958	14,063	18,011	14,811
PRODUCTION	"	30,000	27,500	32,500	32,500
IMPORTS	"	<u>6,385</u>	<u>19,284</u>	<u>10,588</u>	<u>15,000</u>
TOTAL SUPPLY	"	51,343	60,847	61,099	62,311
CONSUMPTION	"	38,500	45,000	50,000	53,500
EXPORTS	"	<u>30</u>	<u>36</u>	<u>88</u>	<u>50</u>
TOTAL USE	"	38,530	45,036	50,088	53,550
LOSS	"	<u>(1,250)</u>	<u>(2,200)</u>	<u>(3,800)</u>	<u>(5,000)</u>
ENDING STOCKS	"	14,063	18,011	14,811	13,761
STOCKS/USE %	%	36.5	40.0	29.6	25.7
October 2007:					
AREA	1,000 hectares	6,000	5,500	6,000	6,100
YIELD	kg/hectare	1,125	1,168	1,288	1,267
BEGINNING STOCKS	1,000 bales	14,958	15,063	20,311	18,711
PRODUCTION	"	31,000	29,500	35,500	35,500
IMPORTS	"	<u>6,385</u>	<u>19,284</u>	<u>10,588</u>	<u>15,000</u>
TOTAL SUPPLY	"	52,343	63,847	66,399	69,211
CONSUMPTION	"	38,500	45,000	50,000	55,000
EXPORTS	"	<u>30</u>	<u>36</u>	<u>88</u>	<u>50</u>
TOTAL USE	"	38,530	45,036	50,088	55,050
LOSS	"	<u>(1,250)</u>	<u>(1,500)</u>	<u>(2,400)</u>	<u>(3,500)</u>
ENDING STOCKS	"	15,063	20,311	18,711	17,661
STOCKS/USE %	%	39.1	45.1	37.4	32.1
Differences, October from September:					
AREA	1,000 hectares	170	260	400	400
YIELD	kg/hectare	5	25	24	26
BEGINNING STOCKS	1,000 bales	0	1,000	2,300	3,900
PRODUCTION	"	1,000	2,000	3,000	3,000
IMPORTS	"	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL SUPPLY	"	1,000	3,000	5,300	6,900
CONSUMPTION	"	0	0	0	1,500
EXPORTS	"	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL USE	"	0	0	0	1,500
LOSS	"	<u>0</u>	<u>700</u>	<u>1,400</u>	<u>1,500</u>
ENDING STOCKS	"	1,000	2,300	3,900	3,900
STOCKS/USE %	%	3	5	8	6

Summary of Changes in estimates and Forecasts from Last Month (Working Statistics)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Australia									
2006/07	0	0	250	0	0	0	0	0	250
2007/08	-15	250	-100	0	350	0	0	0	-200
Brazil									
2007/08	30	0	200	0	200	0	0	0	0
Burkina									
2007/08	0	0	-25	0	0	0	0	0	-25
Cameroon									
2007/08	0	0	-25	0	-25	0	0	0	0
Chile									
2006/07	0	0	0	1	0	0	0	0	1
2007/08	0	1	0	0	0	0	0	0	1
China, Peoples Republic of									
2004/05	170	0	1,000	0	0	0	0	0	1,000
2005/06	260	1,000	2,000	0	0	0	700	700	2,300
2006/07	400	2,300	3,000	0	0	0	1,400	1,400	3,900
2007/08	400	3,900	3,000	0	0	1,500	1,500	3,000	3,900
Cote d'Ivoire									
2006/07	-11	0	-13	0	-13	0	0	0	0
2007/08	0	0	25	0	75	0	0	0	-50
Egypt									
2007/08	0	0	75	0	35	0	0	0	40
France									
2006/07	0	0	0	-6	5	-5	0	-5	-6
2007/08	0	-6	0	0	0	0	0	0	-6
Greece									
2007/08	0	0	50	0	50	0	0	0	0
Guatemala									
2006/07	0	0	0	-10	-4	-5	0	-5	-1
2007/08	0	-1	0	-5	-4	-5	0	-5	3
India									
2006/07	0	0	0	0	400	0	0	0	-400
2007/08	0	-400	0	0	-200	0	0	0	-200

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Iran									
2006/07	-6	0	-95	125	0	0	0	0	30
2007/08	-50	30	-150	140	0	0	0	0	20
Kazakhstan, Republic of									
2005/06	0	0	0	204	258	0	0	0	-54
2006/07	0	-54	0	305	289	0	0	0	-38
2007/08	0	-38	0	300	290	0	0	0	-28
Malawi									
2006/07	0	0	-20	0	0	0	0	0	-20
2007/08	0	-20	0	0	0	0	0	0	-20
Mali									
2006/07	0	0	-33	0	-25	0	0	0	-8
2007/08	-50	-8	-20	0	-25	0	0	0	-3
Mexico									
2007/08	-20	0	-30	0	-25	0	0	0	-5
Nigeria									
2007/08	15	0	50	-5	25	20	0	20	0
Pakistan									
2007/08	0	0	0	0	50	0	0	0	-50
Panama									
2006/07	0	0	0	-1	0	-1	0	-1	0
2007/08	0	0	0	-1	0	-1	0	-1	0
Peru									
2006/07	0	0	0	-5	-4	0	0	0	-1
2007/08	0	-1	0	0	0	0	0	0	-1
Serbia and Montenegro									
2003/04	0	0	0	-3	0	-2	0	-2	-1
2004/05	0	-1	0	1	0	0	0	0	0
2005/06	0	0	0	3	0	2	0	2	1
2006/07	0	1	0	6	0	5	0	5	2
2007/08	0	2	0	6	0	6	0	6	2
Spain									
2007/08	0	0	-20	0	-10	0	0	0	-10
Sudan									
2007/08	-20	0	-75	0	-50	0	0	0	-25
Syria									

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2007/08	-20	0	-50	0	0	0	0	0	-50
Taiwan									
2006/07	0	0	0	-15	0	0	0	0	-15
2007/08	0	-15	0	0	0	0	0	0	-15
Tanzania, United Republic of									
2003/04	0	0	0	0	7	0	0	0	-7
2004/05	0	-7	0	0	21	0	0	0	-28
2005/06	0	-28	0	0	23	0	0	0	-51
2006/07	0	-51	0	0	-125	0	0	0	74
2007/08	0	74	0	0	50	0	0	0	24
Togo									
2007/08	0	0	25	0	20	0	0	0	5
Turkey									
2005/06	0	0	0	17	0	0	0	0	17
2006/07	0	17	0	72	0	0	0	0	89
2007/08	0	89	-50	100	0	0	0	0	139
Ukraine									
2006/07	0	0	0	5	0	5	0	5	0
2007/08	0	0	0	5	0	5	0	5	0
United States									
2006/07	0	0	0	-1	0	-4	226	222	-223
2007/08	0	-223	342	0	0	0	-81	-81	200
Uzbekistan, Republic of									
2006/07	6	0	-50	0	-100	100	0	100	-50
2007/08	0	-50	-100	0	-200	200	0	200	-150
Zambia									
2006/07	-70	0	-75	0	-25	0	0	0	-50
2007/08	-50	-50	-50	0	-55	0	0	0	-45
World									
World									
2003/04	0	0	0	-3	7	-2	0	-2	-8
2004/05	170	-8	1,000	1	21	0	0	0	972
2005/06	260	972	2,000	224	281	2	700	702	2,213
2006/07	319	2,213	2,964	476	398	95	1,626	1,721	3,534
2007/08	220	3,534	3,072	540	551	1,725	1,419	3,144	3,451

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2003/04	2004/05	2005/06	2006/07	Sep 2007/08	Oct 2007/08
Production						
China, Peoples Republic	4,855	6,750	6,423	7,729	7,076	7,729
India	3,048	4,137	4,148	4,746	5,117	5,117
United States	3,975	5,062	5,201	4,700	3,878	3,953
Pakistan	1,708	2,425	2,213	2,155	2,395	2,395
Brazil	1,310	1,285	1,023	1,524	1,481	1,524
Uzbekistan, Republic of	893	1,132	1,208	1,165	1,176	1,154
Turkey	893	904	773	875	751	740
Other	4,080	4,905	4,642	3,691	3,641	3,571
Total	20,761	26,599	25,632	26,587	25,514	26,183
USE Dom. Consumption						
China, Peoples Republic	6,967	8,382	9,798	10,886	11,648	11,975
India	2,939	3,222	3,592	4,050	4,409	4,409
Pakistan	2,090	2,341	2,558	2,613	2,656	2,656
Turkey	1,306	1,546	1,502	1,611	1,589	1,589
United States	1,364	1,457	1,278	1,077	1,002	1,002
Brazil	871	925	958	980	980	980
Bangladesh	376	408	479	523	544	544
Indonesia	468	468	474	474	479	479
Mexico	435	457	457	457	446	446
Thailand	403	457	468	435	425	425
Other	4,134	4,045	3,769	3,743	3,641	3,690
Total	21,354	23,710	25,334	26,849	27,820	28,196
Imports						
China, Peoples Republic	1,923	1,390	4,199	2,305	3,266	3,266
Turkey	516	743	740	871	795	816
Bangladesh	370	403	482	523	533	533
Indonesia	468	479	479	479	490	490
Thailand	365	497	412	425	414	414
Pakistan	393	382	352	500	370	370
Mexico	405	394	380	283	327	327
Russian Federation	321	316	310	310	310	310
Taiwan	220	291	247	253	250	250
Korea, Republic of	277	292	220	233	229	229
Other	2,147	2,092	1,822	1,922	1,744	1,840
Total	7,405	7,280	9,643	8,104	8,727	8,845
Exports						
United States	2,995	3,143	3,928	2,830	3,636	3,636
Uzbekistan, Republic of	675	860	1,045	980	1,002	958
India	152	144	751	1,154	827	784
Brazil	210	339	429	283	566	610
Australia	470	435	628	464	239	316
Greece	267	255	294	272	239	250
Burkina	207	212	305	294	212	212
Kazakhstan, Republic of	114	136	192	189	126	189
Turkmenistan	120	82	120	152	180	180
Mali	256	207	223	185	136	131
Other	1,769	1,806	1,876	1,429	1,479	1,498
Total	7,234	7,619	9,791	8,232	8,643	8,763
Ending Stocks						
China, Peoples Republic	3,257	3,280	4,422	4,074	2,996	3,845
India	911	1,908	1,799	1,429	1,484	1,440
United States	751	1,196	1,317	2,063	1,350	1,393
Brazil	996	1,095	831	1,237	1,292	1,292
Pakistan	682	1,022	961	942	980	969
Turkey	322	390	373	491	412	442
Uzbekistan, Republic of	201	283	272	261	272	239
Other	2,525	3,276	3,080	2,638	2,441	2,356
Total	9,646	12,450	13,055	13,135	11,226	11,977

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2003/04	2004/05	2005/06	2006/07	Sep 2007/08	Oct 2007/08
Production						
Brazil	6,015	5,900	4,700	7,000	6,800	7,000
China, Peoples Republic	22,300	31,000	29,500	35,500	32,500	35,500
India	14,000	19,000	19,050	21,800	23,500	23,500
Pakistan	7,845	11,138	10,165	9,900	11,000	11,000
Turkey	4,100	4,150	3,550	4,020	3,450	3,400
United States	18,255	23,251	23,890	21,588	17,812	18,154
Uzbekistan, Republic of	4,100	5,200	5,550	5,350	5,400	5,300
Other	18,737	22,529	21,322	16,954	16,722	16,402
Total	95,352	122,168	117,727	122,112	117,184	120,256
USE Dom. Consumption						
Bangladesh	1,725	1,875	2,200	2,400	2,500	2,500
Brazil	4,000	4,250	4,400	4,500	4,500	4,500
China, Peoples Republic	32,000	38,500	45,000	50,000	53,500	55,000
India	13,500	14,800	16,500	18,600	20,250	20,250
Indonesia	2,150	2,150	2,175	2,175	2,200	2,200
Mexico	2,000	2,100	2,100	2,100	2,050	2,050
Pakistan	9,600	10,750	11,750	12,000	12,200	12,200
Thailand	1,850	2,100	2,150	2,000	1,950	1,950
Turkey	6,000	7,100	6,900	7,400	7,300	7,300
United States	6,266	6,691	5,871	4,946	4,600	4,600
Other	18,987	18,580	17,313	17,192	16,725	16,950
Total	98,078	108,896	116,359	123,313	127,775	129,500
Imports						
Bangladesh	1,700	1,850	2,214	2,400	2,450	2,450
China, Peoples Republic	8,832	6,385	19,284	10,588	15,000	15,000
Indonesia	2,150	2,200	2,200	2,200	2,250	2,250
Korea, Republic of	1,274	1,343	1,011	1,068	1,050	1,050
Mexico	1,858	1,810	1,744	1,300	1,500	1,500
Pakistan	1,805	1,756	1,615	2,298	1,700	1,700
Russian Federation	1,475	1,450	1,425	1,425	1,425	1,425
Taiwan	1,011	1,337	1,133	1,160	1,150	1,150
Thailand	1,678	2,282	1,892	1,951	1,900	1,900
Turkey	2,370	3,414	3,400	4,000	3,650	3,750
Other	9,859	9,608	8,370	8,829	8,009	8,449
Total	34,012	33,435	44,288	37,219	40,084	40,624
Exports						
Australia	2,157	1,998	2,884	2,129	1,100	1,450
Brazil	964	1,557	1,972	1,300	2,600	2,800
Burkina	950	975	1,400	1,350	975	975
Greece	1,225	1,170	1,350	1,250	1,100	1,150
India	700	660	3,450	5,300	3,800	3,600
Kazakhstan, Republic of	525	625	883	869	580	870
Mali	1,175	950	1,025	850	625	600
Turkmenistan	550	375	550	700	825	825
United States	13,758	14,436	18,040	13,000	16,700	16,700
Uzbekistan, Republic of	3,100	3,950	4,800	4,500	4,600	4,400
Other	8,123	8,297	8,615	6,561	6,793	6,879
Total	33,227	34,993	44,969	37,809	39,698	40,249
Ending Stocks						
Brazil	4,576	5,031	3,817	5,682	5,932	5,932
China, Peoples Republic	14,958	15,063	20,311	18,711	13,761	17,661
India	4,186	8,764	8,264	6,564	6,814	6,614
Pakistan	3,134	4,695	4,412	4,327	4,502	4,452
Turkey	1,478	1,790	1,715	2,255	1,891	2,030
United States	3,450	5,495	6,050	9,477	6,200	6,400
Uzbekistan, Republic of	923	1,298	1,248	1,198	1,248	1,098
Other	11,596	15,048	14,144	12,114	11,210	10,822
Total	44,301	57,184	59,961	60,328	51,558	55,009

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	2005/06	Prel. 2006/07	2007/08 Sep	Proj. Oct	2005/06	Prel. 2006/07	2007/08 Sep	Proj. Oct	2005/06	Prel. 2006/07	2007/08 Sep	Proj. Oct	From last month MBales	Percent	From last year MBales	Percent
World	34.88	34.73	33.66	33.88	735.00	766.00	758.00	773.00	117.73	122.11	117.18	120.26	3.07	2.62	-1.86	-1.52
United States	5.59	5.15	4.27	4.27	931.00	912.00	909.00	926.00	23.89	21.59	17.81	18.15	0.34	1.92	-3.43	-15.91
Total Foreign	29.30	29.58	29.39	29.61	697.00	740.00	736.00	751.00	93.84	100.52	99.37	102.10	2.73	2.75	1.58	1.57
Western Hemisphere																
Brazil	0.85	1.09	1.10	1.13	1,204.0	1,393.0	1,346.0	1,349.0	4.70	7.00	6.80	7.00	0.20	2.94	0.00	0.00
Mexico	0.13	0.12	0.13	0.11	1,097.0	1,231.0	1,184.0	1,348.0	0.64	0.65	0.68	0.65	-0.03	-4.41	0.00	0.00
Argentina	0.31	0.40	0.40	0.40	446.00	435.00	435.00	435.00	0.63	0.80	0.80	0.80	0.00	0.00	0.00	0.00
Paraguay	0.24	0.13	0.10	0.10	236.00	279.00	348.00	348.00	0.26	0.16	0.16	0.16	0.00	0.00	0.00	0.00
Peru	0.09	0.09	0.09	0.09	704.00	726.00	726.00	726.00	0.28	0.30	0.30	0.30	0.00	0.00	0.00	0.00
Colombia	0.06	0.05	0.05	0.05	871.00	781.00	781.00	781.00	0.22	0.19	0.19	0.19	0.00	0.00	0.00	0.00
Africa																
Burkina	0.63	0.70	0.45	0.45	472.00	404.00	435.00	423.00	1.37	1.30	0.90	0.88	-0.03	-2.78	-0.43	-32.69
Mali	0.52	0.46	0.35	0.30	419.00	375.00	373.00	421.00	1.00	0.79	0.60	0.58	-0.02	-3.33	-0.21	-26.77
Cote d'Ivoire	0.27	0.21	0.20	0.20	411.00	317.00	272.00	299.00	0.50	0.31	0.25	0.28	0.03	10.00	-0.04	-11.86
Cameroon	0.23	0.20	0.20	0.20	402.00	397.00	381.00	354.00	0.42	0.37	0.35	0.33	-0.03	-7.14	-0.04	-10.96
Benin	0.20	0.23	0.25	0.25	400.00	448.00	435.00	435.00	0.37	0.48	0.50	0.50	0.00	0.00	0.03	5.26
Chad	0.32	0.25	0.25	0.25	232.00	174.00	174.00	174.00	0.34	0.20	0.20	0.20	0.00	0.00	0.00	0.00
Togo	0.11	0.07	0.07	0.07	290.00	268.00	335.00	419.00	0.14	0.08	0.10	0.13	0.03	25.00	0.05	56.25
Senegal	0.04	0.04	0.04	0.04	490.00	495.00	495.00	495.00	0.09	0.10	0.10	0.10	0.00	0.00	0.00	0.00
Egypt	0.28	0.25	0.25	0.25	743.00	863.00	849.00	914.00	0.94	0.98	0.98	1.05	0.08	7.69	0.08	7.69
Zimbabwe	0.37	0.35	0.37	0.37	288.00	311.00	332.00	332.00	0.49	0.50	0.57	0.57	0.00	0.00	0.07	13.00
Nigeria	0.38	0.38	0.38	0.40	229.00	229.00	229.00	248.00	0.40	0.40	0.40	0.45	0.05	12.50	0.05	12.50
Asia Oceania																
China, Peoples	5.50	6.00	5.70	6.10	1,168.0	1,288.0	1,241.0	1,267.0	29.50	35.50	32.50	35.50	3.00	9.23	0.00	0.00
India	8.87	9.17	9.50	9.50	467.00	518.00	539.00	539.00	19.05	21.80	23.50	23.50	0.00	0.00	1.70	7.80
Pakistan	3.10	3.25	3.25	3.25	714.00	663.00	737.00	737.00	10.17	9.90	11.00	11.00	0.00	0.00	1.10	11.11
Kazakhstan, Republic	0.20	0.20	0.20	0.20	720.00	698.00	680.00	680.00	0.68	0.63	0.63	0.63	0.00	0.00	0.00	0.00
Tajikistan, Republic of	0.26	0.26	0.25	0.25	542.00	542.00	553.00	553.00	0.64	0.64	0.64	0.64	0.00	0.00	0.00	0.00
Turkmenistan	0.60	0.60	0.60	0.60	354.00	435.00	472.00	472.00	0.98	1.20	1.30	1.30	0.00	0.00	0.10	8.33
Uzbekistan, Republic	1.43	1.43	1.45	1.45	844.00	815.00	811.00	796.00	5.55	5.35	5.40	5.30	-0.10	-1.85	-0.05	-0.93
Turkey	0.60	0.67	0.58	0.58	1,288.0	1,306.0	1,295.0	1,276.0	3.55	4.02	3.45	3.40	-0.05	-1.45	-0.62	-15.42
Australia	0.34	0.15	0.10	0.08	1,814.0	2,027.0	1,833.0	1,905.0	2.80	1.35	0.80	0.70	-0.10	-12.50	-0.65	-48.15
Syria	0.25	0.21	0.22	0.20	1,422.0	1,038.0	1,287.0	1,361.0	1.60	1.02	1.30	1.25	-0.05	-3.85	0.23	22.55
Burma, Union of	0.30	0.30	0.30	0.30	196.00	196.00	196.00	196.00	0.27	0.27	0.27	0.27	0.00	0.00	0.00	0.00
Europe																
Greece	0.36	0.33	0.31	0.31	1,211.0	924.00	948.00	983.00	1.98	1.40	1.35	1.40	0.05	3.70	0.00	0.00
Others	2.51	2.01	2.26	2.14	376.00	310.00	325.00	313.00	4.33	2.86	3.37	3.08	-0.30	-8.75	0.22	7.78

Note: Yield for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2007/08
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Afghanistan	50	13	85	0	98	70	0	15
Albania	1	7	1	34	42	35	0	0
Algeria	0	5	0	20	25	20	0	0
Angola	2	2	5	3	10	5	0	3
Argentina	400	743	800	200	1,743	825	9	150
Armenia, Republic	0	1	0	1	2	1	0	0
Australia	80	1,179	700	0	1,879	50	-75	1,450
Austria	0	12	0	60	72	55	0	6
Azerbaijan,	80	105	225	0	330	25	0	225
Bahrain	0	14	0	75	89	75	0	0
Bangladesh	50	520	70	2,450	3,040	2,500	5	0
Belarus	0	5	0	30	35	30	0	0
Belgium-Luxembourg	0	20	0	130	150	100	0	30
Benin	250	148	500	0	648	10	0	500
Bolivia	20	50	48	40	138	80	0	10
Brazil	1,130	5,682	7,000	400	13,082	4,500	-150	2,800
Bulgaria	2	13	10	50	73	60	0	0
Burkina	450	306	875	0	1,181	4	0	975
Burma, Union of	300	73	270	0	343	180	0	100
Cambodia	0	6	0	20	26	20	0	0
Cameroon	200	100	325	0	425	45	0	295
Canada	0	22	0	120	142	125	0	0
Central African	25	5	15	0	20	5	0	10
Chad	250	63	200	0	263	15	0	200
Chile	0	17	0	55	72	55	0	0
China, Peoples	6,100	18,711	35,500	15,000	69,211	55,000	-3,500	50
Colombia	53	102	190	290	582	475	5	5
Congo, Democratic	30	5	15	15	35	30	0	0
Costa Rica	1	1	1	1	3	2	0	0
Cote d'Ivoire	200	223	275	0	498	50	0	325
Croatia	0	2	0	5	7	5	0	0
Cuba	4	5	4	40	49	45	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	26	0	145	171	140	0	10
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2007/08 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Dominican Republic	4	2	3	5	10	8	0	0
Ecuador	3	12	9	45	66	55	0	0
Egypt	250	828	1,050	550	2,428	1,000	13	510
El Salvador	1	31	1	125	157	125	0	0
Estonia	0	6	0	35	41	35	0	0
Ethiopia	60	21	85	0	106	75	0	10
France	0	25	0	140	165	120	0	20
Germany	0	29	0	275	304	235	0	40
Ghana	25	15	40	0	55	15	0	25
Greece	310	445	1,400	20	1,865	300	50	1,150
Guatemala	2	25	3	130	158	130	0	0
Guinea	14	5	14	0	19	0	0	15
Haiti	7	1	5	5	11	10	0	0
Honduras	2	6	4	19	29	23	0	0
Hong Kong	0	108	0	400	508	300	0	100
Hungary	0	2	0	10	12	6	1	3
India	9,500	6,564	23,500	400	30,464	20,250	0	3,600
Indonesia	10	352	32	2,250	2,634	2,200	50	20
Iran	100	145	300	250	695	525	0	25
Iraq	20	19	30	70	119	100	0	0
Ireland	0	0	0	0	0	0	0	0
Israel	13	41	100	5	146	4	0	105
Italy	0	94	0	580	674	575	0	20
Japan	0	92	0	590	682	600	0	0
Kazakhstan,	200	105	625	300	1,030	50	0	870
Kenya	37	10	20	40	70	50	0	10
Korea, Democratic	19	25	55	50	130	100	0	0
Korea, Republic of	1	266	1	1,050	1,317	1,050	0	5
Kyrgyzstan,	35	47	150	0	197	5	0	155
Latvia	0	2	0	10	12	10	0	0
Lebanon	0	1	0	3	4	3	0	0
Lithuania	0	5	0	20	25	18	0	2
Macedonia,	1	3	1	20	24	20	0	0
Madagascar	30	11	60	0	71	50	0	10
Malawi	47	72	100	0	172	5	0	95

Table 05 Cotton Supply and Distribution MY 2007/08 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Malaysia	0	20	0	140	160	140	0	0
Mali	300	190	580	0	770	23	0	600
Mauritius	0	14	0	65	79	65	0	0
Mexico	105	974	650	1,500	3,124	2,050	25	175
Moldova, Republic	0	4	0	10	14	10	0	0
Morocco	1	39	1	150	190	150	0	0
Mozambique	196	63	145	0	208	10	0	145
Netherlands	0	3	0	9	12	9	0	1
Nicaragua	4	2	10	0	12	1	0	9
Niger	5	3	5	0	8	4	0	1
Nigeria	395	119	450	70	639	370	0	150
Pakistan	3,250	4,327	11,000	1,700	17,027	12,200	25	350
Panama	0	0	0	0	0	0	0	0
Paraguay	100	54	160	5	219	30	0	100
Peru	90	335	300	225	860	500	0	15
Philippines	4	23	10	80	113	95	0	0
Poland	0	17	0	100	117	100	0	0
Portugal	1	74	1	270	345	275	0	2
Romania	0	18	0	55	73	55	0	0
Russian Federation	0	222	0	1,425	1,647	1,425	0	0
Senegal	44	41	100	0	141	20	0	85
Serbia and	0	4	0	14	18	14	0	0
Singapore	0	3	0	25	28	0	0	25
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	9	0	35	44	35	0	0
Somalia	12	1	7	3	11	10	0	0
South Africa,	17	61	55	190	306	250	0	0
Spain	45	63	165	25	253	125	0	90
Sri Lanka	5	3	5	5	13	10	0	0
Sudan	150	164	250	0	414	8	0	275
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	9	0	20	29	20	0	0
Syria	200	319	1,250	0	1,569	725	0	575
Taiwan	0	326	0	1,150	1,476	1,150	0	0
Tajikistan, Republic	250	150	635	0	785	140	0	500

Table 05 Cotton Supply and Distribution MY 2007/08 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Tanzania, United	450	338	350	0	688	70	0	325
Thailand	8	374	44	1,900	2,318	1,950	25	2
Togo	65	47	125	0	172	15	0	110
Tunisia	2	13	10	100	123	110	0	0
Turkey	580	2,255	3,400	3,750	9,405	7,300	0	75
Turkmenistan	600	599	1,300	0	1,899	440	0	825
Uganda	270	85	150	0	235	20	0	125
Ukraine	0	17	0	60	77	60	0	0
United Kingdom	0	6	0	25	31	20	0	5
United States	4,267	9,477	18,154	20	27,651	4,600	-49	16,700
Uruguay	0	1	0	2	3	2	0	0
Uzbekistan,	1,450	1,198	5,300	0	6,498	1,000	0	4,400
Venezuela	10	21	60	15	96	75	0	0
Vietnam	23	212	52	900	1,164	950	0	0
Yemen	40	9	65	0	74	25	0	40
Zambia	200	220	200	0	420	65	0	170
Zimbabwe	370	201	565	0	766	90	16	425
World								
World	33,878	60,328	120,256	40,624	221,208	129,500	-3,550	40,249

Table 05A Cotton Supply and Distribution MY 2007/08
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	3	19	0	21	15	0	3	3
Albania	2	0	7	9	8	0	0	2
Algeria	1	0	4	5	4	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	162	174	44	379	180	2	33	165
Armenia, Republic	0	0	0	0	0	0	0	0
Australia	257	152	0	409	11	-16	316	99
Austria	3	0	13	16	12	0	1	2
Azerbaijan,	23	49	0	72	5	0	49	17
Bahrain	3	0	16	19	16	0	0	3
Bangladesh	113	15	533	662	544	1	0	116
Belarus	1	0	7	8	7	0	0	1
Belgium-Luxembourg	4	0	28	33	22	0	7	4
Benin	32	109	0	141	2	0	109	30
Bolivia	11	10	9	30	17	0	2	10
Brazil	1,237	1,524	87	2,848	980	-33	610	1,292
Bulgaria	3	2	11	16	13	0	0	3
Burkina	67	191	0	257	1	0	212	44
Burma, Union of	16	59	0	75	39	0	22	14
Cambodia	1	0	4	6	4	0	0	1
Cameroon	22	71	0	93	10	0	64	19
Canada	5	0	26	31	27	0	0	4
Central African	1	3	0	4	1	0	2	1
Chad	14	44	0	57	3	0	44	10
Chile	4	0	12	16	12	0	0	4
China, Peoples	4,074	7,729	3,266	15,069	11,975	-762	11	3,845
Colombia	22	41	63	127	103	1	1	21
Congo, Democratic	1	3	3	8	7	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	49	60	0	108	11	0	71	27
Croatia	0	0	1	2	1	0	0	0
Cuba	1	1	9	11	10	0	0	1
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	6	0	32	37	30	0	2	5
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2007/08 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	0	1	1	2	2	0	0	0
Ecuador	3	2	10	14	12	0	0	2
Egypt	180	229	120	529	218	3	111	197
El Salvador	7	0	27	34	27	0	0	7
Estonia	1	0	8	9	8	0	0	1
Ethiopia	5	19	0	23	16	0	2	5
France	5	0	30	36	26	0	4	5
Germany	6	0	60	66	51	0	9	6
Ghana	3	9	0	12	3	0	5	3
Greece	97	305	4	406	65	11	250	79
Guatemala	5	1	28	34	28	0	0	6
Guinea	1	3	0	4	0	0	3	1
Haiti	0	1	1	2	2	0	0	0
Honduras	1	1	4	6	5	0	0	1
Hong Kong	24	0	87	111	65	0	22	24
Hungary	0	0	2	3	1	0	1	0
India	1,429	5,117	87	6,633	4,409	0	784	1,440
Indonesia	77	7	490	573	479	11	4	79
Iran	32	65	54	151	114	0	5	32
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	9	22	1	32	1	0	23	8
Italy	20	0	126	147	125	0	4	17
Japan	20	0	128	148	131	0	0	18
Kazakhstan,	23	136	65	224	11	0	189	24
Kenya	2	4	9	15	11	0	2	2
Korea, Democratic	5	12	11	28	22	0	0	7
Korea, Republic of	58	0	229	287	229	0	1	57
Kyrgyzstan,	10	33	0	43	1	0	34	8
Latvia	0	0	2	3	2	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lithuania	1	0	4	5	4	0	0	1
Macedonia,	1	0	4	5	4	0	0	1
Madagascar	2	13	0	15	11	0	2	2
Malawi	16	22	0	37	1	0	21	16

Table 05A Cotton Supply and Distribution MY 2007/08 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	4	0	30	35	30	0	0	4
Mali	41	126	0	168	5	0	131	32
Mauritius	3	0	14	17	14	0	0	3
Mexico	212	142	327	680	446	5	38	190
Moldova, Republic	1	0	2	3	2	0	0	1
Morocco	8	0	33	41	33	0	0	9
Mozambique	14	32	0	45	2	0	32	12
Netherlands	1	0	2	3	2	0	0	0
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	26	98	15	139	81	0	33	26
Pakistan	942	2,395	370	3,707	2,656	5	76	969
Panama	0	0	0	0	0	0	0	0
Paraguay	12	35	1	48	7	0	22	19
Peru	73	65	49	187	109	0	3	75
Philippines	5	2	17	25	21	0	0	4
Poland	4	0	22	25	22	0	0	4
Portugal	16	0	59	75	60	0	0	15
Romania	4	0	12	16	12	0	0	4
Russian Federation	48	0	310	359	310	0	0	48
Senegal	9	22	0	31	4	0	19	8
Serbia and	1	0	3	4	3	0	0	1
Singapore	1	0	5	6	0	0	5	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	2	0	8	10	8	0	0	2
Somalia	0	2	1	2	2	0	0	0
South Africa,	13	12	41	67	54	0	0	12
Spain	14	36	5	55	27	0	20	8
Sri Lanka	1	1	1	3	2	0	0	1
Sudan	36	54	0	90	2	0	60	29
Sweden	0	0	0	0	0	0	0	0
Switzerland	2	0	4	6	4	0	0	2
Syria	69	272	0	342	158	0	125	59
Taiwan	71	0	250	321	250	0	0	71
Tajikistan, Republic	33	138	0	171	30	0	109	32

Table 05A Cotton Supply and Distribution MY 2007/08 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania, United	74	76	0	150	15	0	71	64
Thailand	81	10	414	505	425	5	0	74
Togo	10	27	0	37	3	0	24	10
Tunisia	3	2	22	27	24	0	0	3
Turkey	491	740	816	2,048	1,589	0	16	442
Turkmenistan	130	283	0	413	96	0	180	138
Uganda	19	33	0	51	4	0	27	20
Ukraine	4	0	13	17	13	0	0	4
United Kingdom	1	0	5	7	4	0	1	1
United States	2,063	3,953	4	6,020	1,002	-11	3,636	1,393
Uruguay	0	0	0	1	0	0	0	0
Uzbekistan,	261	1,154	0	1,415	218	0	958	239
Venezuela	5	13	3	21	16	0	0	5
Vietnam	46	11	196	253	207	0	0	47
Yemen	2	14	0	16	5	0	9	2
Zambia	48	44	0	91	14	0	37	40
Zimbabwe	44	123	0	167	20	3	93	51
World								
World	13,135	26,183	8,845	48,163	28,196	-773	8,763	11,977

Table 06: Cotton Supply and Distribution by Country 2006/2007
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Afghanistan	50	13	85	0	98	70	0	15
Albania	1	7	1	34	42	35	0	0
Algeria	0	8	0	25	33	28	0	0
Angola	2	2	5	3	10	5	0	3
Argentina	400	594	800	176	1,570	785	9	33
Armenia, Republic	0	1	0	1	2	1	0	0
Australia	145	1,938	1,350	0	3,288	55	-75	2,129
Austria	0	18	0	60	78	60	0	6
Azerbaijan,	90	135	220	0	355	25	0	225
Bahrain	0	14	0	75	89	75	0	0
Bangladesh	50	460	70	2,400	2,930	2,400	10	0
Belarus	0	5	0	35	40	35	0	0
Belgium-Luxembourg	0	25	0	135	160	105	0	35
Benin	231	183	475	0	658	10	0	500
Bolivia	20	42	48	50	140	80	0	10
Brazil	1,094	3,817	7,000	515	11,332	4,500	-150	1,300
Bulgaria	2	13	10	55	78	65	0	0
Burkina	700	360	1,300	0	1,660	4	0	1,350
Burma, Union of	300	75	270	3	348	200	0	75
Cambodia	0	6	0	20	26	20	0	0
Cameroon	200	120	365	0	485	45	0	340
Canada	0	52	0	105	157	135	0	0
Central African	25	5	15	0	20	5	0	10
Chad	250	93	200	0	293	15	0	215
Chile	0	21	0	56	77	60	0	0
China, Peoples	6,000	20,311	35,500	10,588	66,399	50,000	-2,400	88
Colombia	53	95	190	300	585	475	5	3
Congo, Democratic	30	5	15	15	35	30	0	0
Costa Rica	1	1	1	1	3	2	0	0
Cote d'Ivoire	214	323	312	0	635	50	0	362
Croatia	0	3	0	5	8	6	0	0
Cuba	4	6	4	40	50	45	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	26	0	160	186	150	0	10
Denmark	0	0	0	0	0	0	0	0

Table 06: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Dominican Republic	4	2	3	5	10	8	0	0
Ecuador	3	18	9	45	72	60	0	0
Egypt	246	816	975	550	2,341	1,000	13	500
El Salvador	1	30	1	125	156	125	0	0
Estonia	0	6	0	40	46	40	0	0
Ethiopia	60	21	85	0	106	75	0	10
France	0	36	0	149	185	135	0	25
Germany	0	29	0	300	329	250	0	50
Ghana	25	15	40	0	55	15	0	25
Greece	330	675	1,400	20	2,095	350	50	1,250
Guatemala	2	22	3	125	150	125	0	0
Guinea	14	6	14	0	20	0	0	15
Haiti	7	1	5	5	11	10	0	0
Honduras	2	5	4	20	29	23	0	0
Hong Kong	0	103	0	418	521	325	0	88
Hungary	0	4	0	10	14	8	1	3
India	9,166	8,264	21,800	400	30,464	18,600	0	5,300
Indonesia	10	365	32	2,200	2,597	2,175	50	20
Iran	100	145	275	275	695	525	0	25
Iraq	20	19	30	70	119	100	0	0
Ireland	0	1	0	0	1	1	0	0
Israel	13	41	100	5	146	5	0	100
Italy	0	104	0	650	754	635	5	20
Japan	0	107	0	610	717	625	0	0
Kazakhstan,	195	94	625	305	1,024	50	0	869
Kenya	37	10	20	40	70	50	0	10
Korea, Democratic	19	20	55	50	125	100	0	0
Korea, Republic of	1	300	1	1,068	1,369	1,100	0	3
Kyrgyzstan,	46	62	170	0	232	5	0	180
Latvia	0	3	0	11	14	12	0	0
Lebanon	0	1	0	3	4	3	0	0
Lithuania	0	7	0	20	27	18	0	4
Macedonia,	1	4	1	18	23	20	0	0
Madagascar	30	11	60	0	71	50	0	10
Malawi	47	82	90	0	172	5	0	95

Table 06: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Malaysia	0	30	0	130	160	140	0	0
Mali	460	271	792	0	1,063	23	0	850
Mauritius	0	14	0	65	79	65	0	0
Mexico	115	1,324	650	1,300	3,274	2,100	25	175
Moldova, Republic	0	4	0	10	14	10	0	0
Morocco	1	33	1	165	199	160	0	0
Mozambique	196	63	165	5	233	10	0	160
Netherlands	0	2	0	12	14	10	0	1
Nicaragua	4	2	10	0	12	1	0	9
Niger	5	3	5	0	8	4	0	1
Nigeria	380	129	400	75	604	360	0	125
Pakistan	3,250	4,412	9,900	2,298	16,610	12,000	25	258
Panama	0	0	0	0	0	0	0	0
Paraguay	125	154	160	9	323	30	0	239
Peru	90	301	300	245	846	500	0	11
Philippines	4	32	10	90	132	95	0	14
Poland	0	23	0	110	133	115	0	1
Portugal	1	80	1	280	361	285	0	2
Romania	0	23	0	55	78	60	0	0
Russian Federation	0	222	0	1,425	1,647	1,425	0	0
Senegal	44	41	100	0	141	20	0	80
Serbia and	0	3	0	14	17	13	0	0
Singapore	0	3	0	35	38	0	0	35
Slovakia	0	1	0	0	1	1	0	0
Slovenia	0	9	0	35	44	35	0	0
Somalia	12	1	7	5	13	12	0	0
South Africa,	16	56	55	200	311	250	0	0
Spain	52	135	213	25	373	150	0	160
Sri Lanka	5	3	5	3	11	8	0	0
Sudan	160	247	225	0	472	8	0	300
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	8	0	27	35	26	0	0
Syria	214	399	1,020	0	1,419	725	0	375
Taiwan	0	391	0	1,160	1,551	1,225	0	0
Tajikistan, Republic	255	155	635	0	790	140	0	500

Table 06: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Tanzania, United	300	308	200	0	508	70	0	100
Thailand	9	403	47	1,951	2,401	2,000	25	2
Togo	65	82	80	0	162	15	0	100
Tunisia	2	13	10	100	123	110	0	0
Turkey	670	1,715	4,020	4,000	9,735	7,400	0	80
Turkmenistan	600	529	1,200	0	1,729	430	0	700
Uganda	270	90	95	0	185	20	0	80
Ukraine	0	17	0	60	77	60	0	0
United Kingdom	0	11	0	30	41	20	0	15
United States	5,152	6,050	21,588	19	27,657	4,946	234	13,000
Uruguay	0	1	0	2	3	2	0	0
Uzbekistan,	1,430	1,248	5,350	0	6,598	900	0	4,500
Venezuela	10	26	60	10	96	75	0	0
Vietnam	22	163	49	875	1,087	875	0	0
Yemen	40	9	65	0	74	25	0	40
Zambia	180	325	160	0	485	65	0	200
Zimbabwe	350	191	500	0	691	90	15	385
World								
World	34,730	59,961	122,112	37,219	219,292	123,313	-2,158	37,809

Table 06A: Cotton Supply and Distribution by Country 2006/2007
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Afghanistan	11	3	19	0	15	0	3	3
Albania	0	2	0	7	8	0	2	0
Algeria	0	2	0	5	6	0	1	0
Angola	0	0	1	1	1	0	0	1
Argentina	87	129	174	38	171	2	162	7
Armenia, Republic	0	0	0	0	0	0	0	0
Australia	32	422	294	0	12	-16	257	464
Austria	0	4	0	13	13	0	3	1
Azerbaijan,	20	29	48	0	5	0	23	49
Bahrain	0	3	0	16	16	0	3	0
Bangladesh	11	100	15	523	523	2	113	0
Belarus	0	1	0	8	8	0	1	0
Belgium-Luxembourg	0	5	0	29	23	0	4	8
Benin	50	40	103	0	2	0	32	109
Bolivia	4	9	10	11	17	0	11	2
Brazil	238	831	1,524	112	980	-33	1,237	283
Bulgaria	0	3	2	12	14	0	3	0
Burkina	152	78	283	0	1	0	67	294
Burma, Union of	65	16	59	1	44	0	16	16
Cambodia	0	1	0	4	4	0	1	0
Cameroon	44	26	79	0	10	0	22	74
Canada	0	11	0	23	29	0	5	0
Central African	5	1	3	0	1	0	1	2
Chad	54	20	44	0	3	0	14	47
Chile	0	5	0	12	13	0	4	0
China, Peoples	1,306	4,422	7,729	2,305	10,886	-523	4,074	19
Colombia	12	21	41	65	103	1	22	1
Congo, Democratic	7	1	3	3	7	0	1	0
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	47	70	68	0	11	0	49	79
Croatia	0	1	0	1	1	0	0	0
Cuba	1	1	1	9	10	0	1	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	6	0	35	33	0	6	2
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Dominican Republic	1	0	1	1	2	0	0	0
Ecuador	1	4	2	10	13	0	3	0
Egypt	54	178	212	120	218	3	180	109
El Salvador	0	7	0	27	27	0	7	0
Estonia	0	1	0	9	9	0	1	0
Ethiopia	13	5	19	0	16	0	5	2
France	0	8	0	32	29	0	5	5
Germany	0	6	0	65	54	0	6	11
Ghana	5	3	9	0	3	0	3	5
Greece	72	147	305	4	76	11	97	272
Guatemala	0	5	1	27	27	0	5	0
Guinea	3	1	3	0	0	0	1	3
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	4	5	0	1	0
Hong Kong	0	22	0	91	71	0	24	19
Hungary	0	1	0	2	2	0	0	1
India	1,996	1,799	4,746	87	4,050	0	1,429	1,154
Indonesia	2	79	7	479	474	11	77	4
Iran	22	32	60	60	114	0	32	5
Iraq	4	4	7	15	22	0	4	0
Ireland	0	0	0	0	0	0	0	0
Israel	3	9	22	1	1	0	9	22
Italy	0	23	0	142	138	1	20	4
Japan	0	23	0	133	136	0	20	0
Kazakhstan,	42	20	136	66	11	0	23	189
Kenya	8	2	4	9	11	0	2	2
Korea, Democratic	4	4	12	11	22	0	5	0
Korea, Republic of	0	65	0	233	239	0	58	1
Kyrgyzstan,	10	13	37	0	1	0	10	39
Latvia	0	1	0	2	3	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	2	0	4	4	0	1	1
Macedonia,	0	1	0	4	4	0	1	0
Madagascar	7	2	13	0	11	0	2	2
Malawi	10	18	20	0	1	0	16	21

Table 06A: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Malaysia	0	7	0	28	30	0	4	0
Mali	100	59	172	0	5	0	41	185
Mauritius	0	3	0	14	14	0	3	0
Mexico	25	288	142	283	457	5	212	38
Moldova, Republic	0	1	0	2	2	0	1	0
Morocco	0	7	0	36	35	0	8	0
Mozambique	43	14	36	1	2	0	14	35
Netherlands	0	0	0	3	2	0	1	0
Nicaragua	1	0	2	0	0	0	0	2
Niger	1	1	1	0	1	0	1	0
Nigeria	83	28	87	16	78	0	26	27
Pakistan	708	961	2,155	500	2,613	5	942	56
Panama	0	0	0	0	0	0	0	0
Paraguay	27	34	35	2	7	0	12	52
Peru	20	66	65	53	109	0	73	2
Philippines	1	7	2	20	21	0	5	3
Poland	0	5	0	24	25	0	4	0
Portugal	0	17	0	61	62	0	16	0
Romania	0	5	0	12	13	0	4	0
Russian Federation	0	48	0	310	310	0	48	0
Senegal	10	9	22	0	4	0	9	17
Serbia and	0	1	0	3	3	0	1	0
Singapore	0	1	0	8	0	0	1	8
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	2	0	8	8	0	2	0
Somalia	3	0	2	1	3	0	0	0
South Africa,	3	12	12	44	54	0	13	0
Spain	11	29	46	5	33	0	14	35
Sri Lanka	1	1	1	1	2	0	1	0
Sudan	35	54	49	0	2	0	36	65
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	2	0	6	6	0	2	0
Syria	47	87	222	0	158	0	69	82
Taiwan	0	85	0	253	267	0	71	0
Tajikistan, Republic	56	34	138	0	30	0	33	109

Table 06A: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Tanzania, United	65	67	44	0	15	0	74	22
Thailand	2	88	10	425	435	5	81	0
Togo	14	18	17	0	3	0	10	22
Tunisia	0	3	2	22	24	0	3	0
Turkey	146	373	875	871	1,611	0	491	17
Turkmenistan	131	115	261	0	94	0	130	152
Uganda	59	20	21	0	4	0	19	17
Ukraine	0	4	0	13	13	0	4	0
United Kingdom	0	2	0	7	4	0	1	3
United States	1,122	1,317	4,700	4	1,077	51	2,063	2,830
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan,	311	272	1,165	0	196	0	261	980
Venezuela	2	6	13	2	16	0	5	0
Vietnam	5	35	11	191	191	0	46	0
Yemen	9	2	14	0	5	0	2	9
Zambia	39	71	35	0	14	0	48	44
Zimbabwe	76	42	109	0	20	3	44	84
World								
World	7,562	13,055	26,587	8,104	26,849	-470	13,135	8,232

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook A- Index	Memphis Territory	Memphis - A- Index	Lowest A- Index Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.05	2.97	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.81	4.21	74.89	64.12
1997/1998	72.15	78.14	5.99	66.91	58.24
1998/1999	58.90	74.20	15.30	57.81	44.64
1999/2000	52.88	66.29	13.41	49.35	38.91
2000/2001	57.34	62.61	5.27	54.79	44.00
2001/2002	41.80	45.06	3.26	41.39	28.49
2002/2003	55.68	51.22	-4.45	53.44	43.09
2003/2004	69.18	73.29	4.11	69.23	55.06
2004/2005	53.53	55.94	2.42	50.23	38.91
2005/2006	57.06	60.14	3.08	56.86	41.74
2006/2007	60.53	61.60	1.07	58.75	44.62
2007/2008	71.43	72.00	0.57	71.25	54.45
Monthly Average					
July 2006	56.89	59.51	2.63	55.46	43.31
August 2006	60.89	64.93	4.04	60.08	44.83
September 2006	59.51	62.32	2.81	58.11	43.47
October 2006	57.87	58.95	1.09	57.40	41.69
November 2006	58.70	59.19	0.49	58.38	42.61
December 2006	61.62	63.24	1.61	60.03	45.55
January 2007	60.42	63.16	2.74	58.93	44.64
February 2007	59.22	61.15	1.93	57.64	43.19
March 2007	59.92	61.61	1.70	58.28	43.68
April 2007	58.68	58.80	0.12	57.42	42.50
May 2007	57.12	55.85	-1.27	56.26	41.67
June 2007	62.53	60.96	-1.57	60.98	48.13
July 2007	69.35	68.40	-0.95	67.75	54.86
August 2007	71.43	72.00	0.57	71.25	54.45
Weekly Average					
08-Mar-07	60.40	62.50	2.10	58.50	43.67
15-Mar-07	60.16	62.10	1.94	58.30	44.06
22-Mar-07	59.89	61.50	1.61	58.20	43.79
29-Mar-07	59.81	61.10	1.29	58.35	43.40
05-Apr-07	59.79	61.15	1.36	58.40	43.38
12-Apr-07	58.78	59.50	0.72	57.33	42.37
19-Apr-07	58.76	58.50	-0.26	57.25	42.35
26-Apr-07	58.31	57.85	-0.46	57.45	41.90
03-May-07	56.71	55.75	-0.96	55.80	40.30
10-May-07	56.53	55.38	-1.15	55.75	40.12
17-May-07	56.40	54.95	-1.45	55.70	41.16
24-May-07	57.82	56.65	-1.17	56.85	42.61
31-May-07	58.68	57.25	-1.43	57.67	44.14
07-Jun-07	59.74	57.85	-1.89	58.85	45.24
14-Jun-07	60.91	58.85	-2.06	59.85	46.86
21-Jun-07	63.43	61.90	-1.53	61.55	48.97
28-Jun-07	65.37	64.45	-0.92	63.10	51.45
05-Jul-07	67.26	66.40	-0.86	65.35	52.99
12-Jul-07	69.90	69.25	-0.65	68.00	55.51
19-Jul-07	71.31	70.60	-0.71	69.45	56.82
26-Jul-07	68.64	67.30	-1.34	67.25	54.10
02-Aug-07	69.82	69.20	-0.62	69.40	54.45
06-Aug-07	71.33	72.00	0.68	71.00	

1 The A-Index is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian.

2 Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments.

Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.

SOURCE: Cotlook, Ltd. United Kingdom

Aug 07

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss
World								
1976/77	30,533	25,901	56,527	24,931	107,359	24,603	60,238	138
1977/78	33,576	22,380	63,908	27,120	113,408	26,441	61,022	308
1978/79	32,814	25,637	59,496	27,129	112,262	27,253	63,229	-76
1979/80	32,219	21,856	65,446	30,506	117,808	30,662	65,904	10
1980/81	32,369	21,232	63,381	27,253	111,866	26,265	65,021	-33
1981/82	32,932	20,613	68,839	25,698	115,150	25,764	63,309	239
1982/83	31,394	25,838	66,332	26,071	118,241	25,515	66,970	302
1983/84	30,920	25,454	66,277	27,059	118,790	25,333	68,680	496
1984/85	33,740	24,281	88,706	27,629	140,616	27,200	70,816	474
1985/86	31,582	42,126	80,153	28,981	151,260	28,078	75,330	252
1986/87	29,353	47,600	70,359	33,093	151,052	33,350	82,095	179
1987/88	30,871	35,428	81,446	30,529	147,403	30,103	84,146	534
1988/89	33,831	32,620	84,220	33,582	150,422	33,481	85,238	642
1989/90	31,689	31,061	79,716	32,703	143,480	31,357	86,905	234
1990/91	33,161	24,984	87,141	30,578	142,703	29,560	85,524	170
1991/92	34,786	27,449	95,295	29,022	151,766	28,249	86,192	368
1992/93	32,642	36,957	82,307	27,053	146,317	25,475	86,332	63
1993/94	30,710	34,447	77,646	27,951	140,044	26,660	85,550	143
1994/95	32,238	27,691	86,254	30,287	144,232	28,157	84,513	-330
1995/96	35,918	31,892	93,795	26,997	152,684	27,361	85,790	-544
1996/97	33,732	40,077	90,028	28,577	158,682	26,838	87,764	-585
1997/98	33,779	44,665	92,234	25,928	162,827	26,722	87,267	-581
1998/99	32,870	49,419	86,069	24,480	159,968	23,524	84,760	-1,114
1999/00	32,333	52,798	87,908	27,976	168,682	27,195	91,058	-602
2000/01	32,001	51,031	89,073	26,227	166,331	26,258	92,158	-1,364
2001/02	33,737	49,279	98,744	29,304	177,327	29,060	94,298	-781
2002/03	30,447	54,750	88,444	30,112	173,306	30,322	98,380	-804
2003/04	32,133	45,408	95,352	34,012	174,772	33,227	98,078	-834
2004/05	35,798	44,301	122,168	33,435	199,904	34,993	108,896	-1,169
2005/06	34,883	57,184	117,727	44,288	219,199	44,969	116,359	-2,090
2006/07	34,730	59,961	122,112	37,219	219,292	37,809	123,313	-2,158
2007/08	33,878	60,328	120,256	40,624	221,208	40,249	129,500	-3,550

**Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1971/72	4,643	491	4,203	10,477	72	14,752	3,385	8,259	-150	3,258	28
1972/73	5,255	568	3,258	13,704	34	16,996	5,311	7,769	-305	4,221	32
1973/74	4,844	583	4,221	12,974	48	17,243	6,123	7,472	-160	3,808	28
1974/75	5,086	494	3,808	11,540	34	15,382	3,926	5,860	-112	5,708	58
1975/76	3,560	508	5,708	8,302	92	14,102	3,311	7,250	-140	3,681	35
1976/77	4,417	522	3,681	10,581	38	14,300	4,784	6,674	-86	2,928	26
1977/78	5,372	583	2,928	14,389	5	17,322	5,484	6,483	8	5,347	45
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	18,040	5,871	-548	6,050	25
2006/07	5,152	912	6,050	21,588	19	27,657	13,000	4,946	234	9,477	53
2007/08	4,267	926	9,477	18,154	20	27,651	16,700	4,600	-49	6,400	30

**Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1971/72	28,380	373	17,642	48,675	24,597	90,914	21,450	50,122	151	19,191
1972/73	28,285	371	19,191	48,163	27,343	94,697	22,505	51,730	196	20,266
1973/74	28,001	385	20,266	49,504	26,696	96,466	20,097	52,796	223	23,350
1974/75	28,421	400	23,350	52,277	23,790	99,417	20,369	51,181	223	27,644
1975/76	26,310	378	27,644	45,673	26,194	99,511	22,656	54,350	285	22,220
1976/77	26,116	383	22,220	45,946	24,893	93,059	19,819	53,564	224	19,452
1977/78	28,204	382	19,452	49,519	27,115	96,086	20,957	54,539	300	20,290
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,259	27,225	97,716	20,339	59,130	302	17,945
1981/82	27,331	424	17,945	53,193	25,672	96,810	19,197	58,045	362	19,206
1982/83	27,455	431	19,206	54,369	26,051	99,626	20,308	61,457	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,540	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,442	529	38,024	66,721	28,948	133,693	26,118	68,917	406	38,252
1986/87	25,926	509	38,252	60,628	33,090	131,970	26,666	74,643	259	30,402
1987/88	26,812	542	30,402	66,686	30,527	127,615	23,521	76,529	716	26,849
1988/89	28,996	517	26,849	68,809	33,577	129,235	27,333	77,456	477	23,969
1989/90	27,829	528	23,969	67,520	32,701	124,190	23,663	78,146	397	21,984
1990/91	28,413	549	21,984	71,636	30,574	124,194	21,767	76,867	455	25,105
1991/92	29,541	573	25,105	77,681	29,009	131,795	21,603	76,579	360	33,253
1992/93	28,141	511	33,253	66,089	27,052	126,394	20,274	76,082	253	29,785
1993/94	25,537	524	29,785	61,512	27,945	119,242	19,798	75,132	151	24,161
1994/95	26,847	540	24,161	66,592	30,267	121,020	18,755	73,315	-292	29,242
1995/96	29,440	561	29,242	75,895	26,589	131,726	19,686	75,143	-571	37,468
1996/97	28,516	543	37,468	71,086	28,174	136,728	19,973	76,638	-577	40,694
1997/98	28,354	564	40,694	73,441	25,915	140,050	19,222	75,918	-622	45,532
1998/99	28,546	550	45,532	72,151	24,041	141,724	19,226	74,359	-720	48,859
1999/00	26,900	574	48,859	70,940	27,879	147,678	20,445	80,864	-747	47,116
2000/01	26,719	586	47,116	71,885	26,211	145,212	19,518	83,296	-881	43,279
2001/02	28,141	607	43,279	78,441	29,283	151,003	18,060	86,602	-961	47,302
2002/03	25,422	610	47,302	71,235	30,045	148,582	18,422	91,107	-970	40,023
2003/04	27,275	615	40,023	77,097	33,967	151,087	19,469	91,812	-1,045	40,851
2004/05	30,514	706	40,851	98,917	33,406	173,174	20,557	102,205	-1,277	51,689
2005/06	29,297	697	51,689	93,837	44,260	189,786	26,929	110,488	-1,542	53,911
2006/07	29,578	740	53,911	100,524	37,200	191,635	24,809	118,367	-2,392	50,851
2007/08	29,611	751	50,851	102,102	40,604	193,557	23,549	124,900	-3,501	48,609