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Cotton: World Markets and Trade

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Initial 2007/08 Forecast for World, U.S. and China									
	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
1,000 480 lbs. Bales									
2006/07									
World	55,181	117,050	38,191	210,422	37,692	122,159	-4,838	55,409	45.4
U.S.	6,051	21,588	15	27,654	13,250	4,900	4	9,500	52.3
Total Foreign	49,130	95,462	38,176	182,768	24,442	117,259	-4,842	45,909	32.4
Foreign - China	32,119	64,562	25,176	121,857	24,367	67,259	158	30,073	32.8
China	17,011	30,900	13,000	60,911	75	50,000	-5,000	15,836	31.6
2007/08									
World	55,409	116,000	42,500	213,909	42,000	127,000	-5,800	50,709	39.9
U.S.	9,500	18,800	15	28,315	17,500	4,400	15	6,400	29.2
Total Foreign	45,909	97,200	42,485	185,594	24,500	122,600	-5,815	44,309	30.1
Foreign - China	30,073	66,200	25,485	121,758	24,475	68,600	185	28,523	30.6
China	15,836	31,000	17,000	63,836	25	54,000	-6,000	15,811	29.3
Percent change 2007/08 from 2006/07									
World	0.4%	-0.9%	11.3%	1.7%	11.4%	4.0%	19.9%	-8.5%	-12.0%
U.S.	57.0%	-12.9%	0.0%	2.4%	32.1%	-10.2%	275.0%	-32.6%	-44.2%
Total Foreign	-6.6%	1.8%	11.3%	1.5%	0.2%	4.6%	20.1%	-3.5%	-7.0%
Foreign - China	-6.4%	2.5%	1.2%	-0.1%	0.4%	2.0%	17.1%	-5.2%	-6.7%
China	-6.9%	0.3%	30.8%	4.8%	-66.7%	8.0%	20.0%	-0.2%	-7.4%

The world projections for 2007/08 show a consumption increase of 4 percent, outpacing an increase in production of less than one percent. The growth in consumption is fueled by continued strong global economic growth and relatively low cotton prices, as compared to man-made fibers. Production growth is limited by the assumption of normal weather and also the relatively low cotton prices, as compared to competing crops. As a result, world stocks are forecast to decline by 8.5 percent. Trade is increase by over 11 percent, driven primarily by higher imports by China.

The forecast for the U.S. for 2007/08 show production down nearly 13 percent on a 20 percent area decrease and three-year average yields. Consumption is forecast to decline by 10 percent. Exports are expected to rebound by 32 percent in part on the largest carry over since 1967/68 and a record exportable surplus. Strong foreign import demand, especially in China, will also support U.S. exports. Ending stocks are expected to decline by nearly one third, but will still be fourth largest ending stocks in the last 20 years.

The 2007/08 forecast for China shows an 8 percent increase in consumption and only a marginal increase in production. Stocks in China are expected to remain stable, which supports a large increase in imports. The China residual factor continues to grow to represent likely existence of supplies not accounted for in the official data, as evidenced by weaker than expected import demand in 2006/07. Foreign production outside of China is expected to grow by 2.5 percent, a 2 percent increase in consumption and the higher import demand by China will lead to 5.2 percent decrease in foreign ending stock outside of China.

Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Algeria									
2005/06	0	0	0	-3	0	-5	0	-5	2
2006/07	0	2	0	0	0	0	0	0	2
Argentina									
2006/07	0	0	0	0	-35	0	0	0	35
Australia									
2006/07	0	0	0	0	-100	0	0	0	100
Austria									
2005/06	0	0	0	2	0	5	0	5	-3
2006/07	0	-3	0	0	0	0	0	0	-3
Benin									
2006/07	-35	0	0	0	0	0	0	0	0
Bolivia									
2003/04	0	0	0	2	0	0	0	0	2
2004/05	0	2	0	1	0	0	0	0	3
2005/06	0	3	0	0	0	10	0	10	-7
2006/07	0	-7	0	20	0	15	0	15	-2
Brazil									
2006/07	0	0	200	0	100	0	0	0	100
Bulgaria									
2004/05	0	0	0	28	0	25	0	25	3
2005/06	0	3	0	31	0	30	0	30	4
2006/07	0	4	0	30	0	30	0	30	4
Burkina									
2006/07	0	0	0	0	25	0	0	0	-25
Cameroon									
2006/07	-25	0	0	0	25	0	0	0	-25
Canada									
2006/07	0	0	0	-25	-5	-15	0	-15	-5
Central African Republic									
2006/07	0	0	0	0	-5	5	0	5	0
Chad									
2006/07	-50	0	0	0	0	0	0	0	0

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Chile									
2006/07	0	0	0	-10	0	-5	0	-5	-5
China, Peoples Republic of									
2005/06	0	0	0	0	0	0	-1,350	-1,350	1,350
2006/07	50	1,350	0	-500	0	0	-1,500	-1,500	2,350
Colombia									
2005/06	0	0	0	0	0	10	0	10	-10
2006/07	0	-10	0	-25	0	0	0	0	-35
Costa Rica									
2006/07	0	0	0	-1	0	-1	0	-1	0
Cote d'Ivoire									
2006/07	0	0	0	0	25	0	0	0	-25
Czech Republic									
2006/07	0	0	0	-5	0	0	0	0	-5
Ecuador									
2006/07	0	0	0	-10	0	-5	0	-5	-5
Egypt									
2005/06	2	0	7	0	0	0	0	0	7
2006/07	6	7	-50	0	0	0	0	0	-43
El Salvador									
2005/06	0	0	0	33	0	30	0	30	3
2006/07	0	3	0	35	0	35	0	35	3
France									
2006/07	0	0	0	5	0	0	0	0	5
Germany									
2006/07	0	0	0	-25	-5	-15	0	-15	-5
Ghana									
2006/07	0	0	0	0	5	0	0	0	-5
Greece									
2006/07	0	0	0	0	75	0	0	0	-75
Guatemala									
2006/07	0	0	0	15	0	15	0	15	0
Honduras									
2004/05	0	0	0	-2	0	-2	0	-2	0
2005/06	0	0	0	7	0	5	0	5	2

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2006/07	0	2	0	9	0	8	0	8	3
Hong Kong									
2006/07	0	0	0	40	45	-5	0	-5	0
Iran									
2006/07	0	0	0	75	0	50	0	50	25
Ireland									
2006/07	0	0	0	-1	0	0	0	0	-1
Kazakhstan, Republic of									
2006/07	0	0	0	0	15	0	0	0	-15
Kenya									
2004/05	0	0	0	0	5	-5	0	-5	0
2005/06	0	0	0	0	5	-5	0	-5	0
2006/07	0	0	0	0	5	-5	0	-5	0
Korea, Democratic Peoples Rep									
2004/05	0	0	0	10	0	5	0	5	5
2005/06	0	5	0	30	0	25	0	25	10
2006/07	0	10	0	40	0	35	0	35	15
Korea, Republic of									
2006/07	0	0	0	125	0	100	0	100	25
Latvia									
2006/07	0	0	0	-4	0	-3	0	-3	-1
Lithuania									
2006/07	0	0	0	3	2	0	0	0	1
Macedonia, Republic of									
2004/05	0	0	0	5	0	4	0	4	1
2005/06	0	1	0	11	0	10	0	10	2
2006/07	0	2	0	13	0	14	0	14	1
Malawi									
2006/07	0	0	20	0	5	-5	0	-5	20
Mali									
2006/07	20	0	0	0	0	0	0	0	0
Mexico									
2006/07	0	0	15	50	-50	50	0	50	65
Morocco									
2006/07	0	0	0	10	0	10	0	10	0

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Mozambique									
2006/07	0	0	20	0	10	0	0	0	10
Netherlands									
2006/07	0	0	0	3	0	1	0	1	2
Paraguay									
2006/07	0	0	-15	0	0	0	0	0	-15
Peru									
2006/07	0	0	0	25	0	25	0	25	0
Philippines									
2006/07	0	0	0	10	0	5	0	5	5
Poland									
2006/07	0	0	0	-10	0	-5	0	-5	-5
Romania									
2006/07	0	0	0	-5	0	0	0	0	-5
Singapore									
2005/06	0	0	0	-10	-5	0	0	0	-5
2006/07	0	-5	0	-20	-20	0	0	0	-5
Slovakia									
2006/07	0	0	0	-5	0	-4	0	-4	-1
South Africa, Republic of									
2006/07	-1	0	-7	40	0	25	0	25	8
Spain									
2005/06	0	0	20	0	0	0	0	0	20
2006/07	-8	20	8	0	20	0	0	0	8
Sudan									
2006/07	10	0	0	0	25	0	0	0	-25
Tanzania, United Republic of									
2004/05	0	0	0	0	-8	0	0	0	8
2005/06	0	8	0	0	0	0	0	0	8
2006/07	0	8	0	0	-25	0	0	0	33
Ukraine									
2006/07	0	0	0	-5	0	-5	0	-5	0
United Kingdom									
2006/07	0	0	0	0	15	-15	0	-15	0

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
United States									
2006/07	0	0	21	0	-250	-50	21	-29	300
Venezuela									
2006/07	0	0	0	-10	0	-5	0	-5	-5
Zambia									
2006/07	0	0	45	0	0	0	0	0	45
World									
World									
2003/04	0	0	0	2	0	0	0	0	2
2004/05	0	2	0	42	-3	27	0	27	20
2005/06	2	20	27	101	0	115	-1,350	-1,235	1,383
2006/07	-33	1,383	257	-113	-98	280	-1,479	-1,199	2,824

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2002/03	2003/04	2004/05	2005/06	Apr 2006/07	May 2006/07
Production						
China, Peoples Republic	4,921	4,855	6,314	5,704	6,728	6,728
United States	3,747	3,975	5,062	5,201	4,696	4,700
India	2,308	3,048	4,137	4,148	4,681	4,681
Pakistan	1,698	1,687	2,426	2,145	2,145	2,145
Brazil	847	1,310	1,285	1,023	1,372	1,415
Uzbekistan, Republic of	1,002	893	1,132	1,208	1,176	1,176
Turkey	910	893	904	773	871	871
Other	3,783	4,082	4,894	4,611	3,761	3,769
Total	19,215	20,742	26,153	24,814	25,429	25,485
USE Dom. Consumption						
China, Peoples Republic	6,510	6,967	8,382	9,798	10,886	10,886
India	2,896	2,939	3,222	3,592	4,028	4,028
Pakistan	2,047	2,090	2,341	2,558	2,634	2,634
Turkey	1,372	1,306	1,546	1,502	1,524	1,524
United States	1,584	1,364	1,457	1,278	1,078	1,067
Brazil	784	860	914	914	904	904
Bangladesh	337	376	408	479	501	501
Indonesia	490	468	468	474	474	474
Mexico	457	435	457	457	446	457
Thailand	425	403	457	446	446	446
Other	4,498	4,134	4,045	3,767	3,615	3,676
Total	21,398	21,344	23,699	25,267	26,536	26,597
Imports						
China, Peoples Republic	681	1,923	1,390	4,199	2,939	2,830
Turkey	493	516	743	737	675	675
Bangladesh	348	370	403	482	501	501
Indonesia	485	468	479	479	479	479
Pakistan	190	393	382	361	457	457
Thailand	423	365	497	412	435	435
Mexico	507	405	394	380	327	337
Russian Federation	359	321	316	310	310	310
Taiwan	265	220	291	247	261	261
Korea, Republic of	325	277	292	220	207	234
Other	2,479	2,147	2,092	1,776	1,748	1,794
Total	6,556	7,406	7,279	9,602	8,340	8,315
Exports						
United States	2,591	2,995	3,143	3,927	2,939	2,885
Uzbekistan, Republic of	740	675	860	1,045	1,012	1,012
India	12	152	144	751	980	980
Australia	578	470	435	628	479	457
Brazil	106	210	339	429	283	305
Burkina	158	207	212	305	294	299
Greece	250	267	255	294	245	261
Mali	185	256	207	223	201	201
Turkmenistan	87	120	82	120	142	142
Kazakhstan, Republic of	109	114	136	136	133	136
Other	1,785	1,767	1,802	1,867	1,520	1,528
Total	6,602	7,233	7,614	9,725	8,228	8,207
Ending Stocks						
China, Peoples Republic	3,266	3,257	2,844	3,704	2,936	3,448
United States	1,172	751	1,196	1,317	2,003	2,068
India	781	911	1,908	1,799	1,549	1,549
Brazil	627	1,007	1,106	853	1,169	1,190
Pakistan	465	413	754	625	544	544
Turkey	297	322	390	370	359	359
Uzbekistan, Republic of	222	201	283	272	272	272
Other	2,798	2,508	3,252	3,074	2,618	2,634
Total	9,627	9,369	11,733	12,014	11,449	12,064

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2002/03	2003/04	2004/05	2005/06	Apr 2006/07	May 2006/07
Production						
Brazil	3,890	6,015	5,900	4,700	6,300	6,500
China, Peoples Republic	22,600	22,300	29,000	26,200	30,900	30,900
India	10,600	14,000	19,000	19,050	21,500	21,500
Pakistan	7,800	7,750	11,143	9,850	9,850	9,850
Turkey	4,179	4,100	4,150	3,550	4,000	4,000
United States	17,209	18,255	23,251	23,890	21,567	21,588
Uzbekistan, Republic of	4,600	4,100	5,200	5,550	5,400	5,400
Other	17,373	18,747	22,476	21,177	17,276	17,312
Total	88,251	95,267	120,120	113,967	116,793	117,050
USE Dom. Consumption						
Bangladesh	1,550	1,725	1,875	2,200	2,300	2,300
Brazil	3,600	3,950	4,200	4,200	4,150	4,150
China, Peoples Republic	29,900	32,000	38,500	45,000	50,000	50,000
India	13,300	13,500	14,800	16,500	18,500	18,500
Indonesia	2,250	2,150	2,150	2,175	2,175	2,175
Mexico	2,100	2,000	2,100	2,100	2,050	2,100
Pakistan	9,400	9,600	10,750	11,750	12,100	12,100
Thailand	1,950	1,850	2,100	2,050	2,050	2,050
Turkey	6,300	6,000	7,100	6,900	7,000	7,000
United States	7,273	6,266	6,691	5,871	4,950	4,900
Other	20,657	18,989	18,580	17,301	16,604	16,884
Total	98,280	98,030	108,846	116,047	121,879	122,159
Imports						
Bangladesh	1,600	1,700	1,850	2,214	2,300	2,300
China, Peoples Republic	3,127	8,832	6,385	19,284	13,500	13,000
Indonesia	2,228	2,150	2,200	2,200	2,200	2,200
Korea, Republic of	1,492	1,274	1,343	1,011	950	1,075
Mexico	2,330	1,858	1,810	1,744	1,500	1,550
Pakistan	872	1,805	1,756	1,658	2,100	2,100
Russian Federation	1,650	1,475	1,450	1,425	1,425	1,425
Taiwan	1,219	1,011	1,337	1,133	1,200	1,200
Thailand	1,945	1,678	2,282	1,892	2,000	2,000
Turkey	2,265	2,370	3,414	3,383	3,100	3,100
Other	11,384	9,862	9,607	8,159	8,029	8,241
Total	30,112	34,015	33,434	44,103	38,304	38,191
Exports						
Australia	2,655	2,157	1,998	2,884	2,200	2,100
Brazil	489	964	1,557	1,972	1,300	1,400
Burkina	725	950	975	1,400	1,350	1,375
Greece	1,150	1,225	1,170	1,350	1,125	1,200
India	56	700	660	3,450	4,500	4,500
Kazakhstan, Republic of	500	525	625	625	610	625
Mali	850	1,175	950	1,025	925	925
Turkmenistan	400	550	375	550	650	650
United States	11,900	13,758	14,436	18,036	13,500	13,250
Uzbekistan, Republic of	3,400	3,100	3,950	4,800	4,650	4,650
Other	8,197	8,116	8,276	8,576	6,980	7,017
Total	30,322	33,220	34,972	44,668	37,790	37,692
Ending Stocks						
Brazil	2,880	4,626	5,081	3,917	5,367	5,467
China, Peoples Republic	14,999	14,958	13,063	17,011	13,486	15,836
India	3,586	4,186	8,764	8,264	7,114	7,114
Pakistan	2,135	1,895	3,461	2,872	2,497	2,497
Turkey	1,365	1,478	1,790	1,698	1,648	1,648
United States	5,385	3,450	5,495	6,051	9,200	9,500
Uzbekistan, Republic of	1,018	923	1,298	1,248	1,248	1,248
Other	12,849	11,517	14,936	14,120	12,025	12,099
Total	44,217	43,033	53,888	55,181	52,585	55,409

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	Prel.		2006/07 Proj.		Prel.		2006/07 Proj.		Prel.		2006/07 Proj.		From last month		From last year	
	2004/05	2005/06	Apr	May	2004/05	2005/06	Apr	May	2004/05	2005/06	Apr	May	MBales	Percent	MBales	Percent
World	35.64	34.48	34.49	34.46	734.00	720.00	737.00	740.00	120.12	113.97	116.79	117.05	0.26	0.22	3.08	2.71
United States	5.28	5.59	5.15	5.15	958.00	931.00	911.00	912.00	23.25	23.89	21.57	21.59	0.02	0.10	-2.30	-9.64
Total Foreign	30.36	28.89	29.34	29.31	695.00	679.00	707.00	709.00	96.87	90.08	95.23	95.46	0.24	0.25	5.39	5.98
Western Hemisphere																
Brazil	1.17	0.85	1.07	1.07	1,096.0	1,204.0	1,288.0	1,329.0	5.90	4.70	6.30	6.50	0.20	3.17	1.80	38.30
Mexico	0.11	0.13	0.12	0.12	1,296.0	1,097.0	1,202.0	1,231.0	0.63	0.64	0.64	0.65	0.02	2.36	0.02	2.36
Argentina	0.37	0.31	0.40	0.40	393.00	446.00	435.00	435.00	0.68	0.63	0.80	0.80	0.00	0.00	0.18	28.00
Paraguay	0.22	0.24	0.14	0.14	304.00	236.00	311.00	288.00	0.30	0.26	0.20	0.19	-0.02	-7.50	-0.08	-28.85
Peru	0.09	0.09	0.09	0.09	690.00	704.00	726.00	726.00	0.30	0.28	0.30	0.30	0.00	0.00	0.03	9.09
Colombia	0.07	0.06	0.05	0.05	804.00	871.00	781.00	781.00	0.24	0.22	0.19	0.19	0.00	0.00	-0.03	-13.64
Africa																
Burkina	0.59	0.63	0.70	0.70	439.00	467.00	428.00	428.00	1.18	1.35	1.38	1.38	0.00	0.00	0.03	1.85
Mali	0.56	0.56	0.46	0.48	399.00	390.00	414.00	397.00	1.03	1.00	0.88	0.88	0.00	0.00	-0.13	-12.76
Cote d'Ivoire	0.33	0.27	0.23	0.23	425.00	411.00	314.00	314.00	0.64	0.50	0.33	0.33	0.00	0.00	-0.18	-35.00
Cameroon	0.22	0.23	0.23	0.20	495.00	402.00	435.00	490.00	0.50	0.42	0.45	0.45	0.00	0.00	0.04	8.43
Benin	0.31	0.20	0.29	0.25	527.00	400.00	382.00	435.00	0.75	0.37	0.50	0.50	0.00	0.00	0.13	36.24
Chad	0.43	0.35	0.35	0.30	192.00	202.00	202.00	236.00	0.38	0.33	0.33	0.33	0.00	0.00	0.00	0.00
Togo	0.20	0.11	0.07	0.07	354.00	290.00	335.00	335.00	0.33	0.14	0.10	0.10	0.00	0.00	-0.04	-28.57
Senegal	0.04	0.04	0.04	0.04	518.00	425.00	435.00	435.00	0.10	0.08	0.08	0.08	0.00	0.00	0.00	2.56
Egypt	0.31	0.28	0.24	0.25	911.00	738.00	862.00	797.00	1.29	0.93	0.95	0.90	-0.05	-5.26	-0.03	-3.43
Zimbabwe	0.30	0.35	0.39	0.39	269.00	317.00	293.00	293.00	0.37	0.51	0.53	0.53	0.00	0.00	0.02	2.94
Nigeria	0.38	0.38	0.38	0.38	241.00	229.00	229.00	229.00	0.42	0.40	0.40	0.40	0.00	0.00	0.00	0.00
Asia Oceania																
China, Peoples	5.69	5.06	5.35	5.40	1,110.0	1,127.0	1,258.0	1,246.0	29.00	26.20	30.90	30.90	0.00	0.00	4.70	17.94
India	8.79	8.87	9.25	9.25	471.00	467.00	506.00	506.00	19.00	19.05	21.50	21.50	0.00	0.00	2.45	12.86
Pakistan	3.19	3.10	3.25	3.25	760.00	692.00	660.00	660.00	11.14	9.85	9.85	9.85	0.00	0.00	0.00	0.00
Kazakhstan, Republic	0.22	0.20	0.20	0.20	685.00	720.00	743.00	743.00	0.68	0.68	0.67	0.67	0.00	0.00	-0.01	-1.48
Tajikistan, Republic of	0.29	0.26	0.26	0.26	601.00	534.00	534.00	534.00	0.80	0.63	0.63	0.63	0.00	0.00	0.00	0.00
Turkmenistan	0.50	0.60	0.60	0.60	401.00	354.00	399.00	399.00	0.92	0.98	1.10	1.10	0.00	0.00	0.13	12.82
Uzbekistan, Republic	1.42	1.43	1.42	1.42	798.00	844.00	826.00	826.00	5.20	5.55	5.40	5.40	0.00	0.00	-0.15	-2.70
Turkey	0.70	0.60	0.70	0.70	1,291.0	1,288.0	1,244.0	1,244.0	4.15	3.55	4.00	4.00	0.00	0.00	0.45	12.68
Australia	0.31	0.34	0.15	0.15	2,080.0	1,814.0	1,652.0	1,652.0	3.00	2.80	1.10	1.10	0.00	0.00	-1.70	-60.71
Syria	0.23	0.23	0.21	0.21	1,303.0	1,452.0	1,078.0	1,078.0	1.40	1.50	1.05	1.05	0.00	0.00	-0.45	-30.00
Burma, Union of	0.30	0.30	0.30	0.30	196.00	196.00	196.00	196.00	0.27	0.27	0.27	0.27	0.00	0.00	0.00	0.00
Europe																
Greece	0.38	0.36	0.30	0.30	1,045.0	1,211.0	1,016.0	1,016.0	1.80	1.98	1.40	1.40	0.00	0.00	-0.58	-29.11
Spain	0.09	0.09	0.06	0.05	1,235.0	1,342.0	744.00	892.00	0.51	0.53	0.21	0.21	0.01	3.90	-0.32	-59.81
Others	2.57	2.42	2.07	2.08	338.00	341.00	297.00	304.00	3.99	3.79	2.83	2.91	0.08	2.76	-0.88	-23.29

Country / Region	Area (Million hectares)				Yield (Kiloqrams per hectare)				Production (Million 480 lb. bales)				Change in Production			
	Prel. 2004/05		2006/07 Proj. 2005/06 Apr May		Prel. 2004/05		2006/07 Proj. 2005/06 Apr May		Prel. 2004/05		2006/07 Proj. 2005/06 Apr May		From last month MBales Percent		From last year MBales Percent	

Note: Yeild for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2006/07
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Afghanistan	50	13	85	0	98	70	0	15
Albania	1	7	1	34	42	35	0	0
Algeria	0	8	0	25	33	28	0	0
Angola	2	2	5	3	10	5	0	3
Argentina	400	594	800	200	1,594	785	9	15
Armenia, Republic	0	1	0	1	2	1	0	0
Australia	145	1,938	1,100	0	3,038	55	-75	2,100
Austria	0	18	0	75	93	75	0	6
Azerbaijan,	90	135	220	0	355	25	0	225
Bahrain	0	14	0	75	89	75	0	0
Bangladesh	50	460	70	2,300	2,830	2,300	10	0
Belarus	0	5	0	35	40	35	0	0
	0	25	0	120	145	95	0	35
Benin	250	183	500	0	683	10	0	500
Bolivia	20	42	48	50	140	80	0	10
Brazil	1,065	3,917	6,500	600	11,017	4,150	0	1,400
Bulgaria	2	13	10	55	78	65	0	0
Burkina	700	343	1,375	0	1,718	4	0	1,375
Burma, Union of	300	75	270	3	348	200	0	75
Cambodia	0	6	0	20	26	20	0	0
Cameroon	200	120	450	0	570	45	0	425
Canada	0	52	0	110	162	135	0	0
Central African	25	5	15	0	20	5	0	10
Chad	300	108	325	0	433	15	0	325
Chile	0	21	0	55	76	60	0	0
China, Peoples	5,400	17,011	30,900	13,000	60,911	50,000	-5,000	75
Colombia	53	95	190	275	560	475	5	0
Congo, Democratic	30	5	15	15	35	30	0	0
Costa Rica	1	1	1	1	3	2	0	0
Cote d'Ivoire	225	323	325	0	648	50	0	375
Croatia	0	3	0	6	9	7	0	0
Cuba	4	6	4	40	50	45	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	26	0	160	186	150	0	10
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2006/07 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Dominican Republic	4	2	3	5	10	8	0	0
Ecuador	3	18	9	45	72	60	0	0
Egypt	246	642	900	550	2,092	1,000	13	500
El Salvador	1	30	1	125	156	125	0	0
Estonia	0	6	0	50	56	50	0	0
Ethiopia	60	21	85	0	106	75	0	10
France	0	36	0	155	191	140	0	20
Germany	0	29	0	275	304	225	0	50
Ghana	25	15	40	0	55	15	0	25
Greece	300	675	1,400	20	2,095	350	50	1,200
Guatemala	2	22	3	145	170	140	0	4
Guinea	14	6	14	0	20	0	0	15
Haiti	7	1	5	5	11	10	0	0
Honduras	2	5	4	20	29	23	0	0
Hong Kong	0	103	0	440	543	320	0	135
Hungary	0	4	0	15	19	15	1	0
India	9,250	8,264	21,500	350	30,114	18,500	0	4,500
Indonesia	10	365	32	2,200	2,597	2,175	50	20
Iran	106	145	370	150	665	525	0	25
Iraq	20	19	30	70	119	100	0	0
Ireland	0	1	0	0	1	1	0	0
Israel	13	41	100	5	146	5	0	100
Italy	0	104	0	600	704	600	5	25
Japan	0	107	0	600	707	610	0	0
Kazakhstan,	195	148	665	0	813	50	0	625
Kenya	37	10	20	40	70	50	0	10
Korea, Democratic	19	20	55	50	125	100	0	0
Korea, Republic of	1	300	1	1,075	1,376	1,075	0	10
Kyrgyzstan,	46	62	200	0	262	5	0	200
Latvia	0	3	0	11	14	12	0	0
Lebanon	0	1	0	3	4	3	0	0
Lithuania	0	7	0	23	30	20	0	4
Macedonia,	1	4	1	18	23	20	0	0
Madagascar	30	11	60	0	71	50	0	10
Malawi	47	82	110	0	192	5	0	95

Table 05 Cotton Supply and Distribution MY 2006/07 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Malaysia	0	30	0	130	160	140	0	0
Mali	480	271	875	0	1,146	23	0	925
Mauritius	0	14	0	65	79	65	0	0
Mexico	115	1,324	650	1,550	3,524	2,100	25	200
Moldova, Republic	0	4	0	10	14	10	0	0
Morocco	1	33	1	155	189	160	0	0
Mozambique	196	63	165	5	233	10	0	160
Netherlands	0	2	0	12	14	10	0	1
Nicaragua	4	2	10	0	12	1	0	9
Niger	5	3	5	0	8	4	0	1
Nigeria	380	129	400	75	604	360	0	125
Pakistan	3,250	2,872	9,850	2,100	14,822	12,100	25	200
Panama	0	0	0	1	1	1	0	0
Paraguay	140	154	185	10	349	30	0	200
Peru	90	301	300	200	801	475	0	15
Philippines	4	32	10	100	142	110	0	0
Poland	0	23	0	110	133	115	0	1
Portugal	1	80	1	270	351	285	0	2
Romania	0	23	0	55	78	60	0	0
Russian Federation	0	222	0	1,425	1,647	1,425	0	0
Senegal	40	29	80	0	109	20	0	60
Serbia and	0	2	0	8	10	8	0	0
Singapore	0	3	0	35	38	0	0	35
Slovakia	0	1	0	0	1	1	0	0
Slovenia	0	9	0	30	39	30	0	0
Somalia	12	1	7	5	13	12	0	0
South Africa,	16	56	55	200	311	250	0	0
Spain	52	145	213	25	383	140	0	170
Sri Lanka	5	3	5	5	13	10	0	0
Sudan	160	247	225	0	472	8	0	300
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	8	0	20	28	20	0	0
Syria	212	374	1,050	0	1,424	725	0	425
Taiwan	0	391	0	1,200	1,591	1,225	0	0
Tajikistan, Republic	255	145	625	0	770	140	0	500

Table 05 Cotton Supply and Distribution MY 2006/07 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Tanzania, United	300	359	200	0	559	70	0	225
Thailand	11	496	54	2,000	2,550	2,050	25	1
Togo	65	82	100	0	182	15	0	115
Tunisia	2	13	10	100	123	110	0	0
Turkey	700	1,698	4,000	3,100	8,798	7,000	0	150
Turkmenistan	600	529	1,100	0	1,629	430	0	650
Uganda	270	90	95	0	185	20	0	80
Ukraine	0	17	0	55	72	55	0	0
United Kingdom	0	11	0	30	41	20	0	15
United States	5,152	6,051	21,588	15	27,654	4,900	4	13,250
Uruguay	0	1	0	2	3	2	0	0
Uzbekistan,	1,424	1,248	5,400	0	6,648	750	0	4,650
Venezuela	10	26	60	10	96	75	0	0
Vietnam	23	160	49	775	984	825	0	0
Yemen	40	9	65	0	74	25	0	40
Zambia	300	325	275	0	600	65	0	225
Zimbabwe	390	186	525	0	711	80	15	400
World								
World	34,457	55,181	117,050	38,191	210,422	122,159	-4,838	37,692

Table 05A Cotton Supply and Distribution MY 2006/07
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	3	19	0	21	15	0	3	3
Albania	2	0	7	9	8	0	0	2
Algeria	2	0	5	7	6	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	129	174	44	347	171	2	3	171
Armenia, Republic	0	0	0	0	0	0	0	0
Australia	422	239	0	661	12	-16	457	209
Austria	4	0	16	20	16	0	1	3
Azerbaijan,	29	48	0	77	5	0	49	23
Bahrain	3	0	16	19	16	0	0	3
Bangladesh	100	15	501	616	501	2	0	113
Belarus	1	0	8	9	8	0	0	1
	5	0	26	32	21	0	8	3
Benin	40	109	0	149	2	0	109	38
Bolivia	9	10	11	30	17	0	2	11
Brazil	853	1,415	131	2,399	904	0	305	1,190
Bulgaria	3	2	12	17	14	0	0	3
Burkina	75	299	0	374	1	0	299	74
Burma, Union of	16	59	1	76	44	0	16	16
Cambodia	1	0	4	6	4	0	0	1
Cameroon	26	98	0	124	10	0	93	22
Canada	11	0	24	35	29	0	0	6
Central African	1	3	0	4	1	0	2	1
Chad	24	71	0	94	3	0	71	20
Chile	5	0	12	17	13	0	0	3
China, Peoples	3,704	6,728	2,830	13,262	10,886	-1,089	16	3,448
Colombia	21	41	60	122	103	1	0	17
Congo, Democratic	1	3	3	8	7	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	70	71	0	141	11	0	82	49
Croatia	1	0	1	2	2	0	0	0
Cuba	1	1	9	11	10	0	0	1
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	6	0	35	40	33	0	2	6
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2006/07 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	0	1	1	2	2	0	0	0
Ecuador	4	2	10	16	13	0	0	3
Egypt	140	196	120	455	218	3	109	126
El Salvador	7	0	27	34	27	0	0	7
Estonia	1	0	11	12	11	0	0	1
Ethiopia	5	19	0	23	16	0	2	5
France	8	0	34	42	30	0	4	7
Germany	6	0	60	66	49	0	11	6
Ghana	3	9	0	12	3	0	5	3
Greece	147	305	4	456	76	11	261	108
Guatemala	5	1	32	37	30	0	1	6
Guinea	1	3	0	4	0	0	3	1
Haiti	0	1	1	2	2	0	0	0
Honduras	1	1	4	6	5	0	0	1
Hong Kong	22	0	96	118	70	0	29	19
Hungary	1	0	3	4	3	0	0	1
India	1,799	4,681	76	6,557	4,028	0	980	1,549
Indonesia	79	7	479	565	474	11	4	77
Iran	32	81	33	145	114	0	5	25
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	9	22	1	32	1	0	22	9
Italy	23	0	131	153	131	1	5	16
Japan	23	0	131	154	133	0	0	21
Kazakhstan,	32	145	0	177	11	0	136	30
Kenya	2	4	9	15	11	0	2	2
Korea, Democratic	4	12	11	27	22	0	0	5
Korea, Republic of	65	0	234	300	234	0	2	63
Kyrgyzstan,	13	44	0	57	1	0	44	12
Latvia	1	0	2	3	3	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lithuania	2	0	5	7	4	0	1	1
Macedonia,	1	0	4	5	4	0	0	1
Madagascar	2	13	0	15	11	0	2	2
Malawi	18	24	0	42	1	0	21	20

Table 05A Cotton Supply and Distribution MY 2006/07 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	7	0	28	35	30	0	0	4
Mali	59	191	0	250	5	0	201	43
Mauritius	3	0	14	17	14	0	0	3
Mexico	288	142	337	767	457	5	44	261
Moldova, Republic	1	0	2	3	2	0	0	1
Morocco	7	0	34	41	35	0	0	6
Mozambique	14	36	1	51	2	0	35	14
Netherlands	0	0	3	3	2	0	0	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	28	87	16	132	78	0	27	26
Pakistan	625	2,145	457	3,227	2,634	5	44	544
Panama	0	0	0	0	0	0	0	0
Paraguay	34	40	2	76	7	0	44	26
Peru	66	65	44	174	103	0	3	68
Philippines	7	2	22	31	24	0	0	7
Poland	5	0	24	29	25	0	0	4
Portugal	17	0	59	76	62	0	0	14
Romania	5	0	12	17	13	0	0	4
Russian Federation	48	0	310	359	310	0	0	48
Senegal	6	17	0	24	4	0	13	6
Serbia and	0	0	2	2	2	0	0	0
Singapore	1	0	8	8	0	0	8	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	2	0	7	8	7	0	0	2
Somalia	0	2	1	3	3	0	0	0
South Africa,	12	12	44	68	54	0	0	13
Spain	32	46	5	83	30	0	37	16
Sri Lanka	1	1	1	3	2	0	0	1
Sudan	54	49	0	103	2	0	65	36
Sweden	0	0	0	0	0	0	0	0
Switzerland	2	0	4	6	4	0	0	2
Syria	81	229	0	310	158	0	93	60
Taiwan	85	0	261	346	267	0	0	80
Tajikistan, Republic	32	136	0	168	30	0	109	28

Table 05A Cotton Supply and Distribution MY 2006/07 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania, United	78	44	0	122	15	0	49	57
Thailand	108	12	435	555	446	5	0	103
Togo	18	22	0	40	3	0	25	11
Tunisia	3	2	22	27	24	0	0	3
Turkey	370	871	675	1,916	1,524	0	33	359
Turkmenistan	115	239	0	355	94	0	142	120
Uganda	20	21	0	40	4	0	17	19
Ukraine	4	0	12	16	12	0	0	4
United Kingdom	2	0	7	9	4	0	3	1
United States	1,317	4,700	3	6,021	1,067	1	2,885	2,068
Uruguay	0	0	0	1	0	0	0	0
Uzbekistan,	272	1,176	0	1,447	163	0	1,012	272
Venezuela	6	13	2	21	16	0	0	5
Vietnam	35	11	169	214	180	0	0	35
Yemen	2	14	0	16	5	0	9	2
Zambia	71	60	0	131	14	0	49	67
Zimbabwe	40	114	0	155	17	3	87	47
World								
World	12,014	25,485	8,315	45,814	26,597	-1,053	8,207	12,064

Table 06: Cotton Supply and Distribution by Country 2005/2006
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Afghanistan	50	13	85	0	98	70	0	15
Albania	1	7	1	34	42	35	0	0
Algeria	0	11	0	37	48	40	0	0
Angola	2	2	5	3	10	5	0	3
Argentina	305	573	625	157	1,355	700	9	52
Armenia, Republic	0	1	0	1	2	1	0	0
Australia	336	1,957	2,800	0	4,757	60	-125	2,884
Austria	0	30	0	85	115	90	0	7
Azerbaijan,	100	110	325	0	435	25	0	275
Bahrain	0	15	0	75	90	75	0	1
Bangladesh	50	381	70	2,214	2,665	2,200	5	0
Belarus	0	10	0	35	45	40	0	0
	0	28	0	157	185	105	0	55
Benin	200	301	367	0	668	10	0	475
Bolivia	20	39	48	42	129	75	0	12
Brazil	850	5,081	4,700	308	10,089	4,200	0	1,972
Bulgaria	2	17	10	56	83	70	0	0
Burkina	630	397	1,350	0	1,747	4	0	1,400
Burma, Union of	300	77	270	3	350	200	0	75
Cambodia	0	6	0	20	26	20	0	0
Cameroon	225	170	415	0	585	45	0	420
Canada	0	100	0	152	252	200	0	0
Central African	25	10	15	0	25	5	0	15
Chad	350	123	325	0	448	15	0	325
Chile	0	22	0	69	91	70	0	0
China, Peoples	5,060	13,063	26,200	19,284	58,547	45,000	-3,500	36
Colombia	55	68	220	250	538	435	5	3
Congo, Democratic	30	5	15	15	35	30	0	0
Costa Rica	1	1	1	2	4	3	0	0
Cote d'Ivoire	265	398	500	0	898	50	0	525
Croatia	0	3	0	7	10	7	0	0
Cuba	4	7	4	40	51	45	0	0
Cyprus	0	1	0	0	1	1	0	0
Czech Republic	0	34	0	169	203	160	0	17
Denmark	0	1	0	0	1	1	0	0

Table 06: Cotton Supply and Distribution by Country 2005/2006 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Dominican Republic	4	2	3	5	10	8	0	0
Ecuador	3	17	9	57	83	65	0	0
Egypt	275	673	932	525	2,130	1,000	13	475
El Salvador	1	26	1	123	150	120	0	0
Estonia	0	9	0	57	66	60	0	0
Ethiopia	60	24	82	0	106	75	0	10
France	0	38	0	197	235	170	0	29
Germany	0	31	0	315	346	240	0	77
Ghana	25	10	40	0	50	15	0	20
Greece	355	480	1,975	20	2,475	400	50	1,350
Guatemala	2	26	3	112	141	115	0	4
Guinea	14	7	14	0	21	0	0	15
Haiti	7	2	5	4	11	10	0	0
Honduras	2	3	4	18	25	20	0	0
Hong Kong	0	60	0	490	550	350	0	97
Hungary	0	6	0	21	27	20	1	2
India	8,873	8,764	19,050	400	28,214	16,500	0	3,450
Indonesia	10	378	32	2,200	2,610	2,175	50	20
Iran	165	180	530	25	735	500	0	90
Iraq	20	19	30	70	119	100	0	0
Ireland	0	1	0	1	2	1	0	0
Israel	10	46	80	5	131	5	0	85
Italy	0	153	0	678	831	680	10	37
Japan	0	141	0	651	792	685	0	0
Kazakhstan,	204	148	675	0	823	50	0	625
Kenya	37	10	20	40	70	50	0	10
Korea, Democratic	19	15	55	40	110	90	0	0
Korea, Republic of	1	394	1	1,011	1,406	1,100	0	6
Kyrgyzstan,	46	77	210	0	287	5	0	220
Latvia	0	4	0	14	18	15	0	0
Lebanon	0	1	0	3	4	3	0	0
Lithuania	0	6	0	25	31	20	0	4
Macedonia,	1	3	1	16	20	16	0	0
Madagascar	30	11	60	0	71	50	0	10
Malawi	47	92	90	0	182	10	0	90

Table 06: Cotton Supply and Distribution by Country 2005/2006 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Malaysia	0	39	0	191	230	200	0	0
Mali	560	313	1,003	0	1,316	20	0	1,025
Mauritius	0	14	0	65	79	65	0	0
Mexico	126	1,319	635	1,744	3,698	2,100	25	249
Moldova, Republic	0	4	0	10	14	10	0	0
Morocco	1	27	1	170	198	165	0	0
Mozambique	196	43	165	5	213	10	0	140
Netherlands	0	3	0	9	12	9	0	1
Nicaragua	4	2	10	0	12	1	0	9
Niger	5	3	5	0	8	4	0	1
Nigeria	380	144	400	70	614	360	0	125
Pakistan	3,100	3,461	9,850	1,658	14,969	11,750	25	322
Panama	0	1	0	0	1	1	0	0
Paraguay	240	209	260	4	473	30	0	289
Peru	85	322	275	169	766	450	0	15
Philippines	4	51	9	92	152	120	0	0
Poland	0	26	0	143	169	145	0	1
Portugal	1	102	1	289	392	310	0	2
Romania	0	32	0	56	88	65	0	0
Russian Federation	0	222	0	1,425	1,647	1,425	0	0
Senegal	40	36	78	0	114	20	0	65
Serbia and	0	2	0	8	10	8	0	0
Singapore	0	8	0	45	53	0	0	50
Slovakia	0	2	0	6	8	7	0	0
Slovenia	0	12	0	34	46	35	0	2
Somalia	12	1	7	5	13	12	0	0
South Africa,	20	68	68	145	281	225	0	0
Spain	86	179	530	27	736	190	0	401
Sri Lanka	5	1	5	10	16	13	0	0
Sudan	170	310	370	0	680	8	0	425
Sweden	0	1	0	0	1	1	0	0
Switzerland	0	10	0	23	33	25	0	0
Syria	225	349	1,500	0	1,849	725	0	750
Taiwan	0	458	0	1,133	1,591	1,200	0	0
Tajikistan, Republic	255	195	625	0	820	150	0	525

Table 06: Cotton Supply and Distribution by Country 2005/2006 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Tanzania, United	510	256	575	0	831	70	0	402
Thailand	11	630	54	1,892	2,576	2,050	25	5
Togo	105	147	140	0	287	15	0	190
Tunisia	2	13	10	100	123	110	0	0
Turkey	600	1,790	3,550	3,383	8,723	6,900	0	125
Turkmenistan	600	529	975	0	1,504	425	0	550
Uganda	270	135	90	0	225	20	0	115
Ukraine	0	19	0	58	77	60	0	0
United Kingdom	0	13	0	58	71	45	0	15
United States	5,586	5,495	23,890	27	29,412	5,871	-546	18,036
Uruguay	0	1	0	2	3	2	0	0
Uzbekistan,	1,432	1,298	5,550	0	6,848	800	0	4,800
Venezuela	10	32	60	9	101	75	0	0
Vietnam	23	162	48	700	910	750	0	0
Yemen	40	9	65	0	74	25	0	40
Zambia	350	315	400	0	715	65	0	325
Zimbabwe	350	156	510	0	666	90	15	375
World								
World	34,476	53,888	113,967	44,103	211,958	116,047	-3,938	44,668

Table 06A: Cotton Supply and Distribution by Country 2005/2006
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Afghanistan	11	3	19	0	15	0	3	3
Albania	0	2	0	7	8	0	2	0
Algeria	0	2	0	8	9	0	2	0
Angola	0	0	1	1	1	0	0	1
Argentina	66	125	136	34	152	2	129	11
Armenia, Republic	0	0	0	0	0	0	0	0
Australia	73	426	610	0	13	-27	422	628
Austria	0	7	0	19	20	0	4	2
Azerbaijan,	22	24	71	0	5	0	29	60
Bahrain	0	3	0	16	16	0	3	0
Bangladesh	11	83	15	482	479	1	100	0
Belarus	0	2	0	8	9	0	1	0
	0	6	0	34	23	0	5	12
Benin	44	66	80	0	2	0	40	103
Bolivia	4	8	10	9	16	0	9	3
Brazil	185	1,106	1,023	67	914	0	853	429
Bulgaria	0	4	2	12	15	0	3	0
Burkina	137	86	294	0	1	0	75	305
Burma, Union of	65	17	59	1	44	0	16	16
Cambodia	0	1	0	4	4	0	1	0
Cameroon	49	37	90	0	10	0	26	91
Canada	0	22	0	33	44	0	11	0
Central African	5	2	3	0	1	0	1	3
Chad	76	27	71	0	3	0	24	71
Chile	0	5	0	15	15	0	5	0
China, Peoples	1,102	2,844	5,704	4,199	9,798	-762	3,704	8
Colombia	12	15	48	54	95	1	21	1
Congo, Democratic	7	1	3	3	7	0	1	0
Costa Rica	0	0	0	0	1	0	0	0
Cote d'Ivoire	58	87	109	0	11	0	70	114
Croatia	0	1	0	2	2	0	1	0
Cuba	1	2	1	9	10	0	1	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	7	0	37	35	0	6	4
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2005/2006 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Dominican Republic	1	0	1	1	2	0	0	0
Ecuador	1	4	2	12	14	0	4	0
Egypt	60	147	203	114	218	3	140	103
El Salvador	0	6	0	27	26	0	7	0
Estonia	0	2	0	12	13	0	1	0
Ethiopia	13	5	18	0	16	0	5	2
France	0	8	0	43	37	0	8	6
Germany	0	7	0	69	52	0	6	17
Ghana	5	2	9	0	3	0	3	4
Greece	77	105	430	4	87	11	147	294
Guatemala	0	6	1	24	25	0	5	1
Guinea	3	2	3	0	0	0	1	3
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	4	4	0	1	0
Hong Kong	0	13	0	107	76	0	22	21
Hungary	0	1	0	5	4	0	1	0
India	1,932	1,908	4,148	87	3,592	0	1,799	751
Indonesia	2	82	7	479	474	11	79	4
Iran	36	39	115	5	109	0	32	20
Iraq	4	4	7	15	22	0	4	0
Ireland	0	0	0	0	0	0	0	0
Israel	2	10	17	1	1	0	9	19
Italy	0	33	0	148	148	2	23	8
Japan	0	31	0	142	149	0	23	0
Kazakhstan,	44	32	147	0	11	0	32	136
Kenya	8	2	4	9	11	0	2	2
Korea, Democratic	4	3	12	9	20	0	4	0
Korea, Republic of	0	86	0	220	239	0	65	1
Kyrgyzstan,	10	17	46	0	1	0	13	48
Latvia	0	1	0	3	3	0	1	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	1	0	5	4	0	2	1
Macedonia,	0	1	0	3	3	0	1	0
Madagascar	7	2	13	0	11	0	2	2
Malawi	10	20	20	0	2	0	18	20

Table 06A: Cotton Supply and Distribution by Country 2005/2006 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Malaysia	0	8	0	42	44	0	7	0
Mali	122	68	218	0	4	0	59	223
Mauritius	0	3	0	14	14	0	3	0
Mexico	27	287	138	380	457	5	288	54
Moldova, Republic	0	1	0	2	2	0	1	0
Morocco	0	6	0	37	36	0	7	0
Mozambique	43	9	36	1	2	0	14	30
Netherlands	0	1	0	2	2	0	0	0
Nicaragua	1	0	2	0	0	0	0	2
Niger	1	1	1	0	1	0	1	0
Nigeria	83	31	87	15	78	0	28	27
Pakistan	675	754	2,145	361	2,558	5	625	70
Panama	0	0	0	0	0	0	0	0
Paraguay	52	46	57	1	7	0	34	63
Peru	19	70	60	37	98	0	66	3
Philippines	1	11	2	20	26	0	7	0
Poland	0	6	0	31	32	0	5	0
Portugal	0	22	0	63	67	0	17	0
Romania	0	7	0	12	14	0	5	0
Russian Federation	0	48	0	310	310	0	48	0
Senegal	9	8	17	0	4	0	6	14
Serbia and	0	0	0	2	2	0	0	0
Singapore	0	2	0	10	0	0	1	11
Slovakia	0	0	0	1	2	0	0	0
Slovenia	0	3	0	7	8	0	2	0
Somalia	3	0	2	1	3	0	0	0
South Africa,	4	15	15	32	49	0	12	0
Spain	19	39	115	6	41	0	32	87
Sri Lanka	1	0	1	2	3	0	1	0
Sudan	37	67	81	0	2	0	54	93
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	2	0	5	5	0	2	0
Syria	49	76	327	0	158	0	81	163
Taiwan	0	100	0	247	261	0	85	0
Tajikistan, Republic	56	42	136	0	33	0	32	114

Table 06A: Cotton Supply and Distribution by Country 2005/2006 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Tanzania, United	111	56	125	0	15	0	78	88
Thailand	2	137	12	412	446	5	108	1
Togo	23	32	30	0	3	0	18	41
Tunisia	0	3	2	22	24	0	3	0
Turkey	131	390	773	737	1,502	0	370	27
Turkmenistan	131	115	212	0	93	0	115	120
Uganda	59	29	20	0	4	0	20	25
Ukraine	0	4	0	13	13	0	4	0
United Kingdom	0	3	0	13	10	0	2	3
United States	1,216	1,196	5,201	6	1,278	-119	1,317	3,927
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan,	312	283	1,208	0	174	0	272	1,045
Venezuela	2	7	13	2	16	0	6	0
Vietnam	5	35	10	152	163	0	35	0
Yemen	9	2	14	0	5	0	2	9
Zambia	76	69	87	0	14	0	71	71
Zimbabwe	76	34	111	0	20	3	40	82
World								
World	7,506	11,733	24,814	9,602	25,267	-857	12,014	9,725

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook Northern Europe (NE)	Lowest U.S. Quote	U.S. - NE	Lowest NE Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.02	2.94	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.71	4.12	74.89	64.12
1997/1998	72.15	77.23	5.08	66.91	58.24
1998/1999	58.90	69.42	10.53	57.81	44.64
1999/2000	52.88	60.98	8.10	49.35	38.91
2000/2001	57.34	61.91	4.57	54.79	44.00
2001/2002	41.80	45.06	3.26	41.39	28.49
2002/2003	55.68	60.07	4.40	53.44	43.09
2003/2004	69.18	72.76	3.58	69.23	55.06
2004/2005	53.53	56.70	3.18	50.23	38.91
2005/2006	57.06	60.13	3.07	56.86	41.74
2006/2007	59.61	61.44	1.83	58.75	43.58
Monthly Average					
April 2006	57.06	60.09	3.03	56.17	41.95
May 2006	55.44	57.71	2.28	53.87	40.61
June 2006	56.42	58.97	2.55	55.83	43.79
July 2006	56.65	59.11	2.45	55.26	43.31
August 2006	60.89	64.93	4.04	60.08	44.83
September 2006	59.51	62.32	2.81	58.11	43.47
October 2006	57.87	58.95	1.09	57.40	41.69
November 2006	58.70	59.19	0.49	58.38	42.61
December 2006	61.62	63.24	1.61	60.03	45.55
January 2007	60.42	63.16	2.74	58.93	44.64
February 2007	59.22	61.05	1.83	57.64	43.19
March 2007	59.92	61.61	1.70	58.28	43.68
April 2007	58.68	58.80	0.12	57.42	42.50
May 2007	56.70	55.75	-0.95	55.75	
Weekly Average					
12/7/2006	60.78	61.75	0.98	59.25	44.64
12/14/2006	61.05	62.38	1.33	59.56	45.05
12/21/2006	61.93	63.80	1.87	60.25	45.83
12/28/2006	62.77	65.08	2.32	61.00	46.67
12/29/2006	63.35	66.00	2.65	61.75	
1/4/2007	61.55	64.83	3.28	60.75	45.90
1/11/2007	60.35	63.15	2.80	59.20	44.25
1/18/2007	60.44	63.20	2.76	58.90	44.34
1/25/2007	60.17	62.85	2.68	58.35	44.07
2/1/2007	59.90	62.25	2.35	58.00	43.80
2/8/2007	59.75	61.65	1.90	58.05	43.65
2/15/2007	58.71	60.65	1.94	57.10	42.61
2/22/2007	58.80	60.35	1.55	57.35	42.70
3/1/2007	59.60	61.45	1.85	58.10	43.50
3/8/2007	59.77	61.70	1.93	58.15	43.67
3/15/2007	60.16	62.10	1.94	58.30	44.06
3/22/2007	59.89	61.50	1.61	58.20	43.79
3/29/2007	59.81	61.10	1.29	58.35	43.40
4/5/2007	59.79	61.15	1.36	58.40	43.38
4/12/2007	58.78	59.50	0.72	57.33	42.37
4/19/2007	58.76	58.50	-0.26	57.25	42.35
4/26/2007	58.31	57.85	-0.46	57.45	41.90
5/1/2007	57.07	56.25	-0.82	56.08	

1. The Cotlook Northern Europe quote is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian. Prior to 1 August 2004, was referred to as the "A-Index"

2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments
Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations

SOURCE: Cotlook, Ltd. United Kingdom

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss
World								
1974/75	33,507	27,158	63,817	23,824	114,799	24,295	57,041	111
1975/76	29,870	33,352	53,975	26,286	113,613	25,967	61,600	145
1976/77	30,533	25,901	56,527	24,931	107,359	24,603	60,238	138
1977/78	33,576	22,380	63,908	27,120	113,408	26,441	61,022	308
1978/79	32,814	25,637	59,496	27,129	112,262	27,253	63,229	-76
1979/80	32,219	21,856	65,446	30,506	117,808	30,662	65,904	10
1980/81	32,369	21,232	63,381	27,253	111,866	26,265	65,021	-33
1981/82	32,932	20,613	68,839	25,698	115,150	25,764	63,309	239
1982/83	31,394	25,838	66,332	26,071	118,241	25,515	66,970	302
1983/84	30,920	25,454	66,277	27,059	118,790	25,333	68,680	496
1984/85	33,740	24,281	88,706	27,629	140,616	27,200	70,816	474
1985/86	31,582	42,126	80,153	28,981	151,260	28,078	75,330	252
1986/87	29,353	47,600	70,359	33,093	151,052	33,350	82,095	179
1987/88	30,871	35,428	81,446	30,529	147,403	30,103	84,146	534
1988/89	33,831	32,620	84,220	33,582	150,422	33,481	85,238	642
1989/90	31,689	31,061	79,716	32,703	143,480	31,357	86,905	234
1990/91	33,161	24,984	87,141	30,578	142,703	29,560	85,524	170
1991/92	34,786	27,449	95,295	29,022	151,766	28,249	86,192	368
1992/93	32,642	36,957	82,307	27,053	146,317	25,475	86,332	63
1993/94	30,710	34,447	77,646	27,951	140,044	26,660	85,550	143
1994/95	32,238	27,691	86,254	30,287	144,232	28,157	84,513	-330
1995/96	35,968	31,892	93,723	26,997	152,612	27,361	85,790	-544
1996/97	33,731	40,005	90,032	28,577	158,614	26,838	87,764	-585
1997/98	33,779	44,597	92,234	25,928	162,759	26,722	87,267	-581
1998/99	32,870	49,351	85,501	24,480	159,332	23,524	84,760	-1,114
1999/00	32,265	52,162	87,719	27,976	167,857	27,195	91,058	-602
2000/01	32,001	50,206	88,849	26,227	165,282	26,258	92,158	-1,364
2001/02	33,737	48,230	98,745	29,304	176,279	29,060	94,298	-781
2002/03	30,449	53,702	88,251	30,112	172,065	30,322	98,280	-754
2003/04	32,236	44,217	95,267	34,015	173,499	33,220	98,030	-784
2004/05	35,640	43,033	120,120	33,434	196,587	34,972	108,846	-1,119
2005/06	34,476	53,888	113,967	44,103	211,958	44,668	116,047	-3,938
2006/07	34,457	55,181	117,050	38,191	210,422	37,692	122,159	-4,838

Table 09: World Cotton Supply and Distribution (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss
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**Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1970/71	4,514	492	5,843	10,192	37	16,072	3,897	8,204	-232	4,203	35
1971/72	4,643	491	4,203	10,477	72	14,752	3,385	8,259	-150	3,258	28
1972/73	5,255	568	3,258	13,704	34	16,996	5,311	7,769	-305	4,221	32
1973/74	4,844	583	4,221	12,974	48	17,243	6,123	7,472	-160	3,808	28
1974/75	5,086	494	3,808	11,540	34	15,382	3,926	5,860	-112	5,708	58
1975/76	3,560	508	5,708	8,302	92	14,102	3,311	7,250	-140	3,681	35
1976/77	4,417	522	3,681	10,581	38	14,300	4,784	6,674	-86	2,928	26
1977/78	5,372	583	2,928	14,389	5	17,322	5,484	6,483	8	5,347	45
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	27	29,412	18,036	5,871	-546	6,051	25
2006/07	5,152	912	6,051	21,588	15	27,654	13,250	4,900	4	9,500	52

**Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1970/71	27,286	362	16,547	45,380	24,575	86,502	19,685	48,929	246	17,642
1971/72	28,380	373	17,642	48,675	24,597	90,914	21,450	50,122	151	19,191
1972/73	28,285	371	19,191	48,163	27,343	94,697	22,505	51,730	196	20,266
1973/74	28,001	385	20,266	49,504	26,696	96,466	20,097	52,796	223	23,350
1974/75	28,421	400	23,350	52,277	23,790	99,417	20,369	51,181	223	27,644
1975/76	26,310	378	27,644	45,673	26,194	99,511	22,656	54,350	285	22,220
1976/77	26,116	383	22,220	45,946	24,893	93,059	19,819	53,564	224	19,452
1977/78	28,204	382	19,452	49,519	27,115	96,086	20,957	54,539	300	20,290
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,259	27,225	97,716	20,339	59,130	302	17,945
1981/82	27,331	424	17,945	53,193	25,672	96,810	19,197	58,045	362	19,206
1982/83	27,455	431	19,206	54,369	26,051	99,626	20,308	61,457	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,540	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,442	529	38,024	66,721	28,948	133,693	26,118	68,917	406	38,252
1986/87	25,926	509	38,252	60,628	33,090	131,970	26,666	74,643	259	30,402
1987/88	26,812	542	30,402	66,686	30,527	127,615	23,521	76,529	716	26,849
1988/89	28,996	517	26,849	68,809	33,577	129,235	27,333	77,456	477	23,969
1989/90	27,829	528	23,969	67,520	32,701	124,190	23,663	78,146	397	21,984
1990/91	28,413	549	21,984	71,636	30,574	124,194	21,767	76,867	455	25,105
1991/92	29,541	573	25,105	77,681	29,009	131,795	21,603	76,579	360	33,253
1992/93	28,141	511	33,253	66,089	27,052	126,394	20,274	76,082	253	29,785
1993/94	25,537	524	29,785	61,512	27,945	119,242	19,798	75,132	151	24,161
1994/95	26,847	540	24,161	66,592	30,267	121,020	18,755	73,315	-292	29,242
1995/96	29,490	560	29,242	75,823	26,589	131,654	19,686	75,143	-571	37,396
1996/97	28,515	543	37,396	71,090	28,174	136,660	19,973	76,638	-577	40,626
1997/98	28,354	564	40,626	73,441	25,915	139,982	19,222	75,918	-622	45,464
1998/99	28,546	546	45,464	71,583	24,041	141,088	19,226	74,359	-720	48,223
1999/00	26,832	574	48,223	70,751	27,879	146,853	20,445	80,864	-747	46,291
2000/01	26,719	584	46,291	71,661	26,211	144,163	19,518	83,296	-881	42,230
2001/02	28,141	607	42,230	78,442	29,283	149,955	18,060	86,602	-961	46,254
2002/03	25,424	608	46,254	71,042	30,045	147,341	18,422	91,007	-920	38,832
2003/04	27,378	612	38,832	77,012	33,970	149,814	19,462	91,764	-995	39,583
2004/05	30,356	695	39,583	96,869	33,405	169,857	20,536	102,155	-1,227	48,393
2005/06	28,890	679	48,393	90,077	44,076	182,546	26,632	110,176	-3,392	49,130
2006/07	29,305	709	49,130	95,462	38,176	182,768	24,442	117,259	-4,842	45,909