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Cotton: World Markets and Trade

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Summary of Changes in estimates and Forecasts from Last Month (Working Statistics)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Australia									
2006/07	0	0	0	0	50	0	0	0	-50
Austria									
2006/07	0	0	0	-10	0	-10	0	-10	0
Bangladesh									
2006/07	0	0	0	100	0	100	0	100	0
Benin									
2006/07	-19	0	-25	0	0	0	0	0	-25
Brazil									
2006/07	20	0	0	0	0	0	0	0	0
Burkina									
2005/06	0	0	17	0	0	0	0	0	17
2006/07	0	17	-50	0	-25	0	0	0	-8
Cameroon									
2006/07	0	0	-85	0	-85	0	0	0	0
Chad									
2004/05	-125	0	-25	0	0	0	0	0	-25
2005/06	-35	-25	10	0	0	0	0	0	-15
2006/07	-5	-15	-25	0	-25	0	0	0	-15
China, Peoples Republic of									
2006/07	0	0	0	-1,250	0	0	0	0	-1,250
Germany									
2006/07	0	0	0	25	0	25	0	25	0
Greece									
2006/07	0	0	0	0	50	0	0	0	-50
India									
2006/07	-84	0	0	0	-250	0	0	0	250
Kazakhstan, Republic of									
2006/07	0	0	-15	0	-15	0	0	0	0
Kyrgyzstan, Republic of									
2006/07	0	0	-30	0	-20	0	0	0	-10
Mali									

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2004/05	-27	0	0	0	0	0	0	0	0
2005/06	-39	0	0	0	0	0	0	0	0
2006/07	-20	0	-50	0	-50	0	0	0	0
Mexico									
2006/07	0	0	0	-100	0	0	0	0	-100
Pakistan									
1995/96	-50	0	72	0	0	0	0	0	72
1996/97	1	72	-4	0	0	0	0	0	68
1997/98	0	68	0	0	0	0	0	0	68
1998/99	0	68	563	0	0	0	0	0	631
1999/00	68	631	176	0	0	0	0	0	807
2000/01	0	807	179	0	0	0	0	0	986
2001/02	0	986	-14	0	0	0	0	0	972
2002/03	-2	972	172	0	0	0	0	0	1,144
2003/04	-103	1,144	95	0	0	0	0	0	1,239
2004/05	0	1,239	-5	0	0	0	0	0	1,234
2005/06	1	1,234	315	-43	-34	0	0	0	1,540
2006/07	0	1,540	50	100	100	0	0	0	1,590
Paraguay									
2006/07	-15	0	-25	0	0	0	0	0	-25
Peru									
2006/07	0	0	0	25	0	0	0	0	25
Senegal									
2005/06	0	0	12	0	0	0	0	0	12
2006/07	4	12	20	0	20	0	0	0	12
Spain									
2005/06	0	0	0	0	0	10	0	10	-10
2006/07	0	-10	0	0	-10	10	0	10	-10
Syria									
2006/07	0	0	-50	0	-25	0	0	0	-25
Thailand									
2003/04	0	0	-10	0	0	0	0	0	-10
2004/05	0	-10	7	0	0	0	0	0	-3
2005/06	0	-3	10	0	0	100	0	100	-93
2006/07	-2	-93	-7	100	0	0	0	0	0
Turkey									
2006/07	-30	0	20	500	-50	200	0	200	370
United States									

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2006/07	0	0	0	0	-250	0	-50	-50	300
Vietnam									
2005/06	0	0	0	3	0	0	0	0	3
2006/07	-1	3	0	100	0	50	0	50	53
Zambia									
2006/07	-50	0	-40	0	0	0	0	0	-40
Zimbabwe									
2005/06	20	0	-20	0	-25	0	0	0	5
2006/07	-40	5	-25	0	-15	10	0	10	-15
World									
World									
1995/96	-50	0	72	0	0	0	0	0	72
1996/97	1	72	-4	0	0	0	0	0	68
1997/98	0	68	0	0	0	0	0	0	68
1998/99	0	68	563	0	0	0	0	0	631
1999/00	68	631	176	0	0	0	0	0	807
2000/01	0	807	179	0	0	0	0	0	986
2001/02	0	986	-14	0	0	0	0	0	972
2002/03	-2	972	172	0	0	0	0	0	1,144
2003/04	-103	1,144	85	0	0	0	0	0	1,229
2004/05	-152	1,229	-23	0	0	0	0	0	1,206
2005/06	-53	1,206	344	-40	-59	110	0	110	1,459
2006/07	-242	1,459	-337	-410	-600	385	-50	335	977

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2002/03	2003/04	2004/05	2005/06	2006/07	Jun 2007/08
Production						
China, Peoples Republic	4,921	4,855	6,314	5,704	6,728	6,750
India	2,308	3,048	4,137	4,148	4,681	4,899
United States	3,747	3,975	5,062	5,201	4,700	4,093
Pakistan	1,736	1,708	2,425	2,213	2,155	2,264
Brazil	847	1,310	1,285	1,023	1,415	1,306
Uzbekistan, Republic of	1,002	893	1,132	1,208	1,176	1,154
Turkey	910	893	904	773	875	827
Other	3,783	4,080	4,890	4,617	3,681	3,938
Total	19,252	20,761	26,148	24,889	25,412	25,232
USE Dom. Consumption						
China, Peoples Republic	6,510	6,967	8,382	9,798	10,886	11,757
India	2,896	2,939	3,222	3,592	4,028	4,355
Pakistan	2,047	2,090	2,341	2,558	2,634	2,700
Turkey	1,372	1,306	1,546	1,502	1,568	1,589
United States	1,584	1,364	1,457	1,278	1,067	958
Brazil	784	860	914	914	904	893
Bangladesh	337	376	408	479	523	544
Indonesia	490	468	468	474	474	479
Mexico	457	435	457	457	457	446
Thailand	425	403	457	468	446	425
Other	4,498	4,134	4,045	3,769	3,695	3,595
Total	21,398	21,344	23,699	25,290	26,681	27,741
Imports						
China, Peoples Republic	681	1,923	1,390	4,199	2,558	3,701
Turkey	493	516	743	737	784	740
Bangladesh	348	370	403	482	523	523
Pakistan	190	393	382	352	479	501
Indonesia	485	468	479	479	479	490
Thailand	423	365	497	412	457	414
Mexico	507	405	394	380	316	327
Russian Federation	359	321	316	310	310	310
Taiwan	265	220	291	247	261	250
Korea, Republic of	325	277	292	220	234	218
Other	2,479	2,147	2,092	1,777	1,825	1,695
Total	6,556	7,406	7,279	9,594	8,226	9,168
Exports						
United States	2,591	2,995	3,143	3,927	2,830	3,810
Uzbekistan, Republic of	740	675	860	1,045	1,012	1,012
India	12	152	144	751	925	762
Brazil	106	210	339	429	305	588
Burkina	158	207	212	305	294	294
Australia	578	470	435	628	468	283
Greece	250	267	255	294	272	278
Mali	185	256	207	223	191	196
Turkmenistan	87	120	82	120	142	152
Syria	163	152	142	163	87	142
Other	1,730	1,729	1,796	1,827	1,550	1,536
Total	6,602	7,233	7,614	9,713	8,076	9,053
Ending Stocks						
China, Peoples Republic	3,266	3,257	2,844	3,704	3,176	3,165
India	781	911	1,908	1,799	1,603	1,473
United States	1,172	751	1,196	1,317	2,134	1,459
Brazil	627	1,007	1,106	853	1,190	1,071
Pakistan	714	682	1,022	961	890	917
Turkey	297	322	390	370	439	396
Uzbekistan, Republic of	222	201	283	272	272	255
Other	2,798	2,505	3,246	3,057	2,573	2,419
Total	9,876	9,637	11,995	12,332	12,277	11,154

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2002/03	2003/04	2004/05	2005/06	2006/07	Jun 2007/08
Production						
Brazil	3,890	6,015	5,900	4,700	6,500	6,000
China, Peoples Republic	22,600	22,300	29,000	26,200	30,900	31,000
India	10,600	14,000	19,000	19,050	21,500	22,500
Pakistan	7,972	7,845	11,138	10,165	9,900	10,400
Turkey	4,179	4,100	4,150	3,550	4,020	3,800
United States	17,209	18,255	23,251	23,890	21,588	18,800
Uzbekistan, Republic of	4,600	4,100	5,200	5,550	5,400	5,300
Other	17,373	18,737	22,458	21,206	16,905	18,087
Total	88,423	95,352	120,097	114,311	116,713	115,887
USE Dom. Consumption						
Bangladesh	1,550	1,725	1,875	2,200	2,400	2,500
Brazil	3,600	3,950	4,200	4,200	4,150	4,100
China, Peoples Republic	29,900	32,000	38,500	45,000	50,000	54,000
India	13,300	13,500	14,800	16,500	18,500	20,000
Indonesia	2,250	2,150	2,150	2,175	2,175	2,200
Mexico	2,100	2,000	2,100	2,100	2,100	2,050
Pakistan	9,400	9,600	10,750	11,750	12,100	12,400
Thailand	1,950	1,850	2,100	2,150	2,050	1,950
Turkey	6,300	6,000	7,100	6,900	7,200	7,300
United States	7,273	6,266	6,691	5,871	4,900	4,400
Other	20,657	18,989	18,580	17,311	16,969	16,511
Total	98,280	98,030	108,846	116,157	122,544	127,411
Imports						
Bangladesh	1,600	1,700	1,850	2,214	2,400	2,400
China, Peoples Republic	3,127	8,832	6,385	19,284	11,750	17,000
Indonesia	2,228	2,150	2,200	2,200	2,200	2,250
Korea, Republic of	1,492	1,274	1,343	1,011	1,075	1,000
Mexico	2,330	1,858	1,810	1,744	1,450	1,500
Pakistan	872	1,805	1,756	1,615	2,200	2,300
Russian Federation	1,650	1,475	1,450	1,425	1,425	1,425
Taiwan	1,219	1,011	1,337	1,133	1,200	1,150
Thailand	1,945	1,678	2,282	1,892	2,100	1,900
Turkey	2,265	2,370	3,414	3,383	3,600	3,400
Other	11,384	9,862	9,607	8,162	8,381	7,784
Total	30,112	34,015	33,434	44,063	37,781	42,109
Exports						
Australia	2,655	2,157	1,998	2,884	2,150	1,300
Brazil	489	964	1,557	1,972	1,400	2,700
Burkina	725	950	975	1,400	1,350	1,350
Greece	1,150	1,225	1,170	1,350	1,250	1,275
India	56	700	660	3,450	4,250	3,500
Mali	850	1,175	950	1,025	875	900
Syria	750	700	650	750	400	650
Turkmenistan	400	550	375	550	650	700
United States	11,900	13,758	14,436	18,036	13,000	17,500
Uzbekistan, Republic of	3,400	3,100	3,950	4,800	4,650	4,650
Other	7,947	7,941	8,251	8,392	7,117	7,053
Total	30,322	33,220	34,972	44,609	37,092	41,578
Ending Stocks						
Brazil	2,880	4,626	5,081	3,917	5,467	4,917
China, Peoples Republic	14,999	14,958	13,063	17,011	14,586	14,536
India	3,586	4,186	8,764	8,264	7,364	6,764
Pakistan	3,279	3,134	4,695	4,412	4,087	4,212
Turkey	1,365	1,478	1,790	1,698	2,018	1,818
United States	5,385	3,450	5,495	6,051	9,800	6,700
Uzbekistan, Republic of	1,018	923	1,298	1,248	1,248	1,173
Other	12,849	11,507	14,908	14,039	11,816	11,109
Total	45,361	44,262	55,094	56,640	56,386	51,229

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)			Yield (Kilograms per hectare)			Production (Million 480 lb. bales)			Change in Production			
	2005/06	Prel. 2006/07	2007/08 Proj. Jun	2005/06	Prel. 2006/07	2007/08 Proj. Jun	2005/06	Prel. 2006/07	2007/08 Proj. Jun	From last month MBales	Percent	From last year MBales	Percent
World	34.42	34.22	34.03	723.00	743.00	741.00	114.31	116.71	115.89			-0.83	-0.71
United States	5.59	5.15	4.45	931.00	912.00	919.00	23.89	21.59	18.80			-2.79	-12.91
Total Foreign	28.84	29.06	29.58	683.00	713.00	715.00	90.42	95.13	97.09			1.96	2.06
Western Hemisphere													
Brazil	0.85	1.09	1.00	1,204.0	1,304.0	1,306.0	4.70	6.50	6.00			-0.50	-7.69
Mexico	0.13	0.12	0.13	1,097.0	1,231.0	1,184.0	0.64	0.65	0.68			0.03	4.62
Argentina	0.31	0.40	0.40	446.00	435.00	435.00	0.63	0.80	0.80			0.00	0.00
Paraguay	0.24	0.13	0.10	236.00	279.00	348.00	0.26	0.16	0.16			0.00	0.00
Peru	0.09	0.09	0.09	704.00	726.00	726.00	0.28	0.30	0.30			0.00	0.00
Colombia	0.06	0.05	0.05	871.00	781.00	781.00	0.22	0.19	0.19			0.00	0.00
Africa													
Burkina	0.63	0.70	0.65	472.00	412.00	444.00	1.37	1.33	1.33			0.00	0.00
Mali	0.52	0.46	0.50	419.00	390.00	403.00	1.00	0.83	0.93			0.10	12.12
Cote d'Ivoire	0.27	0.23	0.23	411.00	314.00	363.00	0.50	0.33	0.38			0.05	15.38
Cameroon	0.23	0.20	0.20	402.00	397.00	435.00	0.42	0.37	0.40			0.04	9.59
Benin	0.20	0.23	0.25	400.00	448.00	435.00	0.37	0.48	0.50			0.03	5.26
Chad	0.32	0.30	0.30	232.00	221.00	236.00	0.34	0.30	0.33			0.03	8.33
Togo	0.11	0.07	0.07	290.00	335.00	335.00	0.14	0.10	0.10			0.00	0.00
Senegal	0.04	0.04	0.04	490.00	495.00	495.00	0.09	0.10	0.10			0.00	0.00
Egypt	0.28	0.25	0.23	738.00	797.00	805.00	0.93	0.90	0.85			-0.05	-5.56
Zimbabwe	0.37	0.35	0.37	288.00	311.00	332.00	0.49	0.50	0.57			0.07	13.00
Nigeria	0.38	0.38	0.38	229.00	229.00	229.00	0.40	0.40	0.40			0.00	0.00
Asia Oceania													
China, Peoples	5.06	5.40	5.50	1,127.0	1,246.0	1,227.0	26.20	30.90	31.00			0.10	0.32
India	8.87	9.17	9.50	467.00	511.00	516.00	19.05	21.50	22.50			1.00	4.65
Pakistan	3.10	3.25	3.25	714.00	663.00	697.00	10.17	9.90	10.40			0.50	5.05
Kazakhstan, Republic	0.20	0.20	0.20	720.00	726.00	735.00	0.68	0.65	0.68			0.03	3.85
Tajikistan, Republic of	0.26	0.26	0.25	534.00	534.00	544.00	0.63	0.63	0.63			0.00	0.00
Turkmenistan	0.60	0.60	0.60	354.00	399.00	399.00	0.98	1.10	1.10			0.00	0.00
Uzbekistan, Republic	1.43	1.42	1.43	844.00	826.00	810.00	5.55	5.40	5.30			-0.10	-1.85
Turkey	0.60	0.67	0.63	1,288.0	1,306.0	1,324.0	3.55	4.02	3.80			-0.22	-5.47
Australia	0.34	0.15	0.12	1,814.0	1,652.0	1,893.0	2.80	1.10	1.00			-0.10	-9.09
Syria	0.23	0.21	0.22	1,452.0	1,027.0	1,410.0	1.50	1.00	1.43			0.43	42.50
Burma, Union of	0.30	0.30	0.30	196.00	196.00	196.00	0.27	0.27	0.27			0.00	0.00
Europe													
Greece	0.36	0.30	0.30	1,211.0	1,016.0	1,089.0	1.98	1.40	1.50			0.10	7.14
Others	2.51	2.08	2.31	376.00	318.00	330.00	4.33	3.05	3.50			0.45	14.84

Note: Yeild for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2007/08
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Afghanistan	50	13	85	0	98	70	0	15
Albania	1	7	1	34	42	35	0	0
Algeria	0	5	0	20	25	20	0	0
Angola	2	2	5	3	10	5	0	3
Argentina	400	785	800	200	1,785	825	9	150
Armenia, Republic	0	1	0	1	2	1	0	0
Australia	115	908	1,000	0	1,908	50	-75	1,300
Austria	0	12	0	60	72	55	0	6
Azerbaijan,	80	105	225	0	330	25	0	225
Bahrain	0	14	0	75	89	75	0	0
Bangladesh	50	520	70	2,400	2,990	2,500	5	0
Belarus	0	5	0	30	35	30	0	0
Belgium-Luxembourg	0	15	0	120	135	90	0	30
Benin	250	148	500	0	648	10	0	500
Bolivia	20	50	48	40	138	80	0	10
Brazil	1,000	5,467	6,000	250	11,717	4,100	0	2,700
Bulgaria	2	13	10	50	73	60	0	0
Burkina	650	331	1,325	0	1,656	4	0	1,350
Burma, Union of	300	73	270	0	343	180	0	100
Cambodia	0	6	0	20	26	20	0	0
Cameroon	200	100	400	0	500	45	0	360
Canada	0	27	0	110	137	115	0	0
Central African	25	5	15	0	20	5	0	10
Chad	300	78	325	0	403	15	0	310
Chile	0	16	0	55	71	55	0	0
China, Peoples	5,500	14,586	31,000	17,000	62,586	54,000	-6,000	50
Colombia	53	80	190	290	560	475	5	0
Congo, Democratic	30	5	15	15	35	30	0	0
Costa Rica	1	1	1	1	3	2	0	0
Cote d'Ivoire	225	223	375	0	598	50	0	350
Croatia	0	2	0	5	7	5	0	0
Cuba	4	5	4	40	49	45	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	26	0	145	171	140	0	10
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2007/08 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Dominican Republic	4	2	3	5	10	8	0	0
Ecuador	3	12	9	45	66	55	0	0
Egypt	230	579	850	550	1,979	1,000	13	425
El Salvador	1	31	1	125	157	125	0	0
Estonia	0	6	0	50	56	50	0	0
Ethiopia	60	21	85	0	106	75	0	10
France	0	31	0	140	171	120	0	20
Germany	0	29	0	275	304	235	0	40
Ghana	25	15	40	0	55	15	0	25
Greece	300	445	1,500	20	1,965	300	50	1,275
Guatemala	2	26	3	140	169	140	0	4
Guinea	14	5	14	0	19	0	0	15
Haiti	7	1	5	5	11	10	0	0
Honduras	2	6	4	19	29	23	0	0
Hong Kong	0	88	0	400	488	300	0	100
Hungary	0	3	0	10	13	10	1	0
India	9,500	7,364	22,500	400	30,264	20,000	0	3,500
Indonesia	10	352	32	2,250	2,634	2,200	50	20
Iran	150	115	450	110	675	525	0	25
Iraq	20	19	30	70	119	100	0	0
Ireland	0	0	0	0	0	0	0	0
Israel	13	41	100	5	146	4	0	105
Italy	0	74	0	550	624	525	0	25
Japan	0	97	0	575	672	575	0	0
Kazakhstan,	200	138	675	0	813	50	0	625
Kenya	37	10	20	40	70	50	0	10
Korea, Democratic	19	25	55	50	130	100	0	0
Korea, Republic of	1	291	1	1,000	1,292	1,025	0	5
Kyrgyzstan,	35	47	150	0	197	5	0	155
Latvia	0	2	0	10	12	10	0	0
Lebanon	0	1	0	3	4	3	0	0
Lithuania	0	6	0	20	26	20	0	2
Macedonia,	1	3	1	20	24	20	0	0
Madagascar	30	11	60	0	71	50	0	10
Malawi	47	92	100	0	192	5	0	95

Table 05 Cotton Supply and Distribution MY 2007/08 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Malaysia	0	20	0	140	160	140	0	0
Mali	500	198	925	0	1,123	23	0	900
Mauritius	0	14	0	65	79	65	0	0
Mexico	125	1,099	680	1,500	3,279	2,050	25	250
Moldova, Republic	0	4	0	10	14	10	0	0
Morocco	1	29	1	150	180	150	0	0
Mozambique	196	63	145	0	208	10	0	145
Netherlands	0	3	0	9	12	9	0	1
Nicaragua	4	2	10	0	12	1	0	9
Niger	5	3	5	0	8	4	0	1
Nigeria	380	119	400	75	594	350	0	125
Pakistan	3,250	4,087	10,400	2,300	16,787	12,400	25	150
Panama	0	0	0	1	1	1	0	0
Paraguay	100	94	160	5	259	30	0	135
Peru	90	336	300	200	836	475	0	15
Philippines	4	32	10	85	127	100	0	0
Poland	0	17	0	100	117	100	0	0
Portugal	1	64	1	270	335	270	0	2
Romania	0	18	0	55	73	55	0	0
Russian Federation	0	222	0	1,425	1,647	1,425	0	0
Senegal	44	41	100	0	141	20	0	85
Serbia and	0	2	0	8	10	8	0	0
Singapore	0	3	0	25	28	0	0	25
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	9	0	30	39	30	0	0
Somalia	12	1	7	3	11	10	0	0
South Africa,	17	61	55	190	306	250	0	0
Spain	45	63	185	25	273	125	0	100
Sri Lanka	5	3	5	5	13	10	0	0
Sudan	170	164	325	0	489	8	0	325
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	8	0	20	28	20	0	0
Syria	220	249	1,425	0	1,674	725	0	650
Taiwan	0	366	0	1,150	1,516	1,150	0	0
Tajikistan, Republic	250	130	625	0	755	140	0	475

Table 05 Cotton Supply and Distribution MY 2007/08 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Tanzania, United	500	264	475	0	739	70	0	325
Thailand	8	474	44	1,900	2,418	1,950	25	0
Togo	65	52	100	0	152	15	0	95
Tunisia	2	13	10	100	123	110	0	0
Turkey	625	2,018	3,800	3,400	9,218	7,300	0	100
Turkmenistan	600	549	1,100	0	1,649	425	0	700
Uganda	270	85	150	0	235	20	0	125
Ukraine	0	17	0	55	72	55	0	0
United Kingdom	0	6	0	25	31	20	0	5
United States	4,452	9,800	18,800	15	28,615	4,400	15	17,500
Uruguay	0	1	0	2	3	2	0	0
Uzbekistan,	1,425	1,248	5,300	0	6,548	725	0	4,650
Venezuela	10	21	60	15	96	75	0	0
Vietnam	23	212	52	900	1,164	950	0	0
Yemen	40	9	65	0	74	25	0	40
Zambia	250	270	250	0	520	65	0	225
Zimbabwe	370	201	565	0	766	90	16	450
World								
World	34,028	56,386	115,887	42,109	214,382	127,411	-5,836	41,578

Table 05A Cotton Supply and Distribution MY 2007/08
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	3	19	0	21	15	0	3	3
Albania	2	0	7	9	8	0	0	2
Algeria	1	0	4	5	4	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	171	174	44	389	180	2	33	174
Armenia, Republic	0	0	0	0	0	0	0	0
Australia	198	218	0	415	11	-16	283	138
Austria	3	0	13	16	12	0	1	2
Azerbaijan,	23	49	0	72	5	0	49	17
Bahrain	3	0	16	19	16	0	0	3
Bangladesh	113	15	523	651	544	1	0	106
Belarus	1	0	7	8	7	0	0	1
Belgium-Luxembourg	3	0	26	29	20	0	7	3
Benin	32	109	0	141	2	0	109	30
Bolivia	11	10	9	30	17	0	2	10
Brazil	1,190	1,306	54	2,551	893	0	588	1,071
Bulgaria	3	2	11	16	13	0	0	3
Burkina	72	288	0	361	1	0	294	66
Burma, Union of	16	59	0	75	39	0	22	14
Cambodia	1	0	4	6	4	0	0	1
Cameroon	22	87	0	109	10	0	78	21
Canada	6	0	24	30	25	0	0	5
Central African	1	3	0	4	1	0	2	1
Chad	17	71	0	88	3	0	67	17
Chile	3	0	12	15	12	0	0	3
China, Peoples	3,176	6,750	3,701	13,627	11,757	-1,306	11	3,165
Colombia	17	41	63	122	103	1	0	17
Congo, Democratic	1	3	3	8	7	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	49	82	0	130	11	0	76	43
Croatia	0	0	1	2	1	0	0	0
Cuba	1	1	9	11	10	0	0	1
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	6	0	32	37	30	0	2	5
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2007/08 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	0	1	1	2	2	0	0	0
Ecuador	3	2	10	14	12	0	0	2
Egypt	126	185	120	431	218	3	93	118
El Salvador	7	0	27	34	27	0	0	7
Estonia	1	0	11	12	11	0	0	1
Ethiopia	5	19	0	23	16	0	2	5
France	7	0	30	37	26	0	4	7
Germany	6	0	60	66	51	0	9	6
Ghana	3	9	0	12	3	0	5	3
Greece	97	327	4	428	65	11	278	74
Guatemala	6	1	30	37	30	0	1	5
Guinea	1	3	0	4	0	0	3	1
Haiti	0	1	1	2	2	0	0	0
Honduras	1	1	4	6	5	0	0	1
Hong Kong	19	0	87	106	65	0	22	19
Hungary	1	0	2	3	2	0	0	0
India	1,603	4,899	87	6,589	4,355	0	762	1,473
Indonesia	77	7	490	573	479	11	4	79
Iran	25	98	24	147	114	0	5	27
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	9	22	1	32	1	0	23	8
Italy	16	0	120	136	114	0	5	16
Japan	21	0	125	146	125	0	0	21
Kazakhstan,	30	147	0	177	11	0	136	30
Kenya	2	4	9	15	11	0	2	2
Korea, Democratic	5	12	11	28	22	0	0	7
Korea, Republic of	63	0	218	281	223	0	1	57
Kyrgyzstan,	10	33	0	43	1	0	34	8
Latvia	0	0	2	3	2	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lithuania	1	0	4	6	4	0	0	1
Macedonia,	1	0	4	5	4	0	0	1
Madagascar	2	13	0	15	11	0	2	2
Malawi	20	22	0	42	1	0	21	20

Table 05A Cotton Supply and Distribution MY 2007/08 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	4	0	30	35	30	0	0	4
Mali	43	201	0	245	5	0	196	44
Mauritius	3	0	14	17	14	0	0	3
Mexico	239	148	327	714	446	5	54	208
Moldova, Republic	1	0	2	3	2	0	0	1
Morocco	6	0	33	39	33	0	0	7
Mozambique	14	32	0	45	2	0	32	12
Netherlands	1	0	2	3	2	0	0	0
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	26	87	16	129	76	0	27	26
Pakistan	890	2,264	501	3,655	2,700	5	33	917
Panama	0	0	0	0	0	0	0	0
Paraguay	20	35	1	56	7	0	29	20
Peru	73	65	44	182	103	0	3	75
Philippines	7	2	19	28	22	0	0	6
Poland	4	0	22	25	22	0	0	4
Portugal	14	0	59	73	59	0	0	14
Romania	4	0	12	16	12	0	0	4
Russian Federation	48	0	310	359	310	0	0	48
Senegal	9	22	0	31	4	0	19	8
Serbia and	0	0	2	2	2	0	0	0
Singapore	1	0	5	6	0	0	5	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	2	0	7	8	7	0	0	2
Somalia	0	2	1	2	2	0	0	0
South Africa,	13	12	41	67	54	0	0	12
Spain	14	40	5	59	27	0	22	10
Sri Lanka	1	1	1	3	2	0	0	1
Sudan	36	71	0	106	2	0	71	34
Sweden	0	0	0	0	0	0	0	0
Switzerland	2	0	4	6	4	0	0	2
Syria	54	310	0	364	158	0	142	65
Taiwan	80	0	250	330	250	0	0	80
Tajikistan, Republic	28	136	0	164	30	0	103	30

Table 05A Cotton Supply and Distribution MY 2007/08 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania, United	57	103	0	161	15	0	71	75
Thailand	103	10	414	526	425	5	0	96
Togo	11	22	0	33	3	0	21	9
Tunisia	3	2	22	27	24	0	0	3
Turkey	439	827	740	2,007	1,589	0	22	396
Turkmenistan	120	239	0	359	93	0	152	114
Uganda	19	33	0	51	4	0	27	20
Ukraine	4	0	12	16	12	0	0	4
United Kingdom	1	0	5	7	4	0	1	1
United States	2,134	4,093	3	6,230	958	3	3,810	1,459
Uruguay	0	0	0	1	0	0	0	0
Uzbekistan,	272	1,154	0	1,426	158	0	1,012	255
Venezuela	5	13	3	21	16	0	0	5
Vietnam	46	11	196	253	207	0	0	47
Yemen	2	14	0	16	5	0	9	2
Zambia	59	54	0	113	14	0	49	50
Zimbabwe	44	123	0	167	20	3	98	46
World								
World	12,277	25,232	9,168	46,677	27,741	-1,271	9,053	11,154

Table 06: Cotton Supply and Distribution by Country 2006/2007
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Afghanistan	50	13	85	0	98	70	0	15
Albania	1	7	1	34	42	35	0	0
Algeria	0	8	0	25	33	28	0	0
Angola	2	2	5	3	10	5	0	3
Argentina	400	594	800	200	1,594	785	9	15
Armenia, Republic	0	1	0	1	2	1	0	0
Australia	145	1,938	1,100	0	3,038	55	-75	2,150
Austria	0	18	0	65	83	65	0	6
Azerbaijan,	90	135	220	0	355	25	0	225
Bahrain	0	14	0	75	89	75	0	0
Bangladesh	50	460	70	2,400	2,930	2,400	10	0
Belarus	0	5	0	35	40	35	0	0
Belgium-Luxembourg	0	25	0	120	145	95	0	35
Benin	231	183	475	0	658	10	0	500
Bolivia	20	42	48	50	140	80	0	10
Brazil	1,085	3,917	6,500	600	11,017	4,150	0	1,400
Bulgaria	2	13	10	55	78	65	0	0
Burkina	700	360	1,325	0	1,685	4	0	1,350
Burma, Union of	300	75	270	3	348	200	0	75
Cambodia	0	6	0	20	26	20	0	0
Cameroon	200	120	365	0	485	45	0	340
Canada	0	52	0	110	162	135	0	0
Central African	25	5	15	0	20	5	0	10
Chad	295	93	300	0	393	15	0	300
Chile	0	21	0	55	76	60	0	0
China, Peoples	5,400	17,011	30,900	11,750	59,661	50,000	-5,000	75
Colombia	53	95	190	275	560	475	5	0
Congo, Democratic	30	5	15	15	35	30	0	0
Costa Rica	1	1	1	1	3	2	0	0
Cote d'Ivoire	225	323	325	0	648	50	0	375
Croatia	0	3	0	6	9	7	0	0
Cuba	4	6	4	40	50	45	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	26	0	160	186	150	0	10
Denmark	0	0	0	0	0	0	0	0

Table 06: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Dominican Republic	4	2	3	5	10	8	0	0
Ecuador	3	18	9	45	72	60	0	0
Egypt	246	642	900	550	2,092	1,000	13	500
El Salvador	1	30	1	125	156	125	0	0
Estonia	0	6	0	50	56	50	0	0
Ethiopia	60	21	85	0	106	75	0	10
France	0	36	0	155	191	140	0	20
Germany	0	29	0	300	329	250	0	50
Ghana	25	15	40	0	55	15	0	25
Greece	300	675	1,400	20	2,095	350	50	1,250
Guatemala	2	22	3	145	170	140	0	4
Guinea	14	6	14	0	20	0	0	15
Haiti	7	1	5	5	11	10	0	0
Honduras	2	5	4	20	29	23	0	0
Hong Kong	0	103	0	440	543	320	0	135
Hungary	0	4	0	15	19	15	1	0
India	9,166	8,264	21,500	350	30,114	18,500	0	4,250
Indonesia	10	365	32	2,200	2,597	2,175	50	20
Iran	106	145	370	150	665	525	0	25
Iraq	20	19	30	70	119	100	0	0
Ireland	0	1	0	0	1	1	0	0
Israel	13	41	100	5	146	5	0	100
Italy	0	104	0	600	704	600	5	25
Japan	0	107	0	600	707	610	0	0
Kazakhstan,	195	148	650	0	798	50	0	610
Kenya	37	10	20	40	70	50	0	10
Korea, Democratic	19	20	55	50	125	100	0	0
Korea, Republic of	1	300	1	1,075	1,376	1,075	0	10
Kyrgyzstan,	46	62	170	0	232	5	0	180
Latvia	0	3	0	11	14	12	0	0
Lebanon	0	1	0	3	4	3	0	0
Lithuania	0	7	0	23	30	20	0	4
Macedonia,	1	4	1	18	23	20	0	0
Madagascar	30	11	60	0	71	50	0	10
Malawi	47	82	110	0	192	5	0	95

Table 06: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Malaysia	0	30	0	130	160	140	0	0
Mali	460	271	825	0	1,096	23	0	875
Mauritius	0	14	0	65	79	65	0	0
Mexico	115	1,324	650	1,450	3,424	2,100	25	200
Moldova, Republic	0	4	0	10	14	10	0	0
Morocco	1	33	1	155	189	160	0	0
Mozambique	196	63	165	5	233	10	0	160
Netherlands	0	2	0	12	14	10	0	1
Nicaragua	4	2	10	0	12	1	0	9
Niger	5	3	5	0	8	4	0	1
Nigeria	380	129	400	75	604	360	0	125
Pakistan	3,250	4,412	9,900	2,200	16,512	12,100	25	300
Panama	0	0	0	1	1	1	0	0
Paraguay	125	154	160	10	324	30	0	200
Peru	90	301	300	225	826	475	0	15
Philippines	4	32	10	100	142	110	0	0
Poland	0	23	0	110	133	115	0	1
Portugal	1	80	1	270	351	285	0	2
Romania	0	23	0	55	78	60	0	0
Russian Federation	0	222	0	1,425	1,647	1,425	0	0
Senegal	44	41	100	0	141	20	0	80
Serbia and	0	2	0	8	10	8	0	0
Singapore	0	3	0	35	38	0	0	35
Slovakia	0	1	0	0	1	1	0	0
Slovenia	0	9	0	30	39	30	0	0
Somalia	12	1	7	5	13	12	0	0
South Africa,	16	56	55	200	311	250	0	0
Spain	52	135	213	25	373	150	0	160
Sri Lanka	5	3	5	5	13	10	0	0
Sudan	160	247	225	0	472	8	0	300
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	8	0	20	28	20	0	0
Syria	212	374	1,000	0	1,374	725	0	400
Taiwan	0	391	0	1,200	1,591	1,225	0	0
Tajikistan, Republic	255	145	625	0	770	140	0	500

Table 06: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Tanzania, United	300	359	200	0	559	70	0	225
Thailand	9	403	47	2,100	2,550	2,050	25	1
Togo	65	82	100	0	182	15	0	115
Tunisia	2	13	10	100	123	110	0	0
Turkey	670	1,698	4,020	3,600	9,318	7,200	0	100
Turkmenistan	600	529	1,100	0	1,629	430	0	650
Uganda	270	90	95	0	185	20	0	80
Ukraine	0	17	0	55	72	55	0	0
United Kingdom	0	11	0	30	41	20	0	15
United States	5,152	6,051	21,588	15	27,654	4,900	-46	13,000
Uruguay	0	1	0	2	3	2	0	0
Uzbekistan,	1,424	1,248	5,400	0	6,648	750	0	4,650
Venezuela	10	26	60	10	96	75	0	0
Vietnam	22	163	49	875	1,087	875	0	0
Yemen	40	9	65	0	74	25	0	40
Zambia	250	325	235	0	560	65	0	225
Zimbabwe	350	191	500	0	691	90	15	385
World								
World	34,215	56,640	116,713	37,781	211,134	122,544	-4,888	37,092

Table 06A: Cotton Supply and Distribution by Country 2006/2007
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Afghanistan	11	3	19	0	15	0	3	3
Albania	0	2	0	7	8	0	2	0
Algeria	0	2	0	5	6	0	1	0
Angola	0	0	1	1	1	0	0	1
Argentina	87	129	174	44	171	2	171	3
Armenia, Republic	0	0	0	0	0	0	0	0
Australia	32	422	239	0	12	-16	198	468
Austria	0	4	0	14	14	0	3	1
Azerbaijan,	20	29	48	0	5	0	23	49
Bahrain	0	3	0	16	16	0	3	0
Bangladesh	11	100	15	523	523	2	113	0
Belarus	0	1	0	8	8	0	1	0
Belgium-Luxembourg	0	5	0	26	21	0	3	8
Benin	50	40	103	0	2	0	32	109
Bolivia	4	9	10	11	17	0	11	2
Brazil	236	853	1,415	131	904	0	1,190	305
Bulgaria	0	3	2	12	14	0	3	0
Burkina	152	78	288	0	1	0	72	294
Burma, Union of	65	16	59	1	44	0	16	16
Cambodia	0	1	0	4	4	0	1	0
Cameroon	44	26	79	0	10	0	22	74
Canada	0	11	0	24	29	0	6	0
Central African	5	1	3	0	1	0	1	2
Chad	64	20	65	0	3	0	17	65
Chile	0	5	0	12	13	0	3	0
China, Peoples	1,176	3,704	6,728	2,558	10,886	-1,089	3,176	16
Colombia	12	21	41	60	103	1	17	0
Congo, Democratic	7	1	3	3	7	0	1	0
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	49	70	71	0	11	0	49	82
Croatia	0	1	0	1	2	0	0	0
Cuba	1	1	1	9	10	0	1	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	6	0	35	33	0	6	2
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Dominican Republic	1	0	1	1	2	0	0	0
Ecuador	1	4	2	10	13	0	3	0
Egypt	54	140	196	120	218	3	126	109
El Salvador	0	7	0	27	27	0	7	0
Estonia	0	1	0	11	11	0	1	0
Ethiopia	13	5	19	0	16	0	5	2
France	0	8	0	34	30	0	7	4
Germany	0	6	0	65	54	0	6	11
Ghana	5	3	9	0	3	0	3	5
Greece	65	147	305	4	76	11	97	272
Guatemala	0	5	1	32	30	0	6	1
Guinea	3	1	3	0	0	0	1	3
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	4	5	0	1	0
Hong Kong	0	22	0	96	70	0	19	29
Hungary	0	1	0	3	3	0	1	0
India	1,996	1,799	4,681	76	4,028	0	1,603	925
Indonesia	2	79	7	479	474	11	77	4
Iran	23	32	81	33	114	0	25	5
Iraq	4	4	7	15	22	0	4	0
Ireland	0	0	0	0	0	0	0	0
Israel	3	9	22	1	1	0	9	22
Italy	0	23	0	131	131	1	16	5
Japan	0	23	0	131	133	0	21	0
Kazakhstan,	42	32	142	0	11	0	30	133
Kenya	8	2	4	9	11	0	2	2
Korea, Democratic	4	4	12	11	22	0	5	0
Korea, Republic of	0	65	0	234	234	0	63	2
Kyrgyzstan,	10	13	37	0	1	0	10	39
Latvia	0	1	0	2	3	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	2	0	5	4	0	1	1
Macedonia,	0	1	0	4	4	0	1	0
Madagascar	7	2	13	0	11	0	2	2
Malawi	10	18	24	0	1	0	20	21

Table 06A: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Malaysia	0	7	0	28	30	0	4	0
Mali	100	59	180	0	5	0	43	191
Mauritius	0	3	0	14	14	0	3	0
Mexico	25	288	142	316	457	5	239	44
Moldova, Republic	0	1	0	2	2	0	1	0
Morocco	0	7	0	34	35	0	6	0
Mozambique	43	14	36	1	2	0	14	35
Netherlands	0	0	0	3	2	0	1	0
Nicaragua	1	0	2	0	0	0	0	2
Niger	1	1	1	0	1	0	1	0
Nigeria	83	28	87	16	78	0	26	27
Pakistan	708	961	2,155	479	2,634	5	890	65
Panama	0	0	0	0	0	0	0	0
Paraguay	27	34	35	2	7	0	20	44
Peru	20	66	65	49	103	0	73	3
Philippines	1	7	2	22	24	0	7	0
Poland	0	5	0	24	25	0	4	0
Portugal	0	17	0	59	62	0	14	0
Romania	0	5	0	12	13	0	4	0
Russian Federation	0	48	0	310	310	0	48	0
Senegal	10	9	22	0	4	0	9	17
Serbia and	0	0	0	2	2	0	0	0
Singapore	0	1	0	8	0	0	1	8
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	2	0	7	7	0	2	0
Somalia	3	0	2	1	3	0	0	0
South Africa,	3	12	12	44	54	0	13	0
Spain	11	29	46	5	33	0	14	35
Sri Lanka	1	1	1	1	2	0	1	0
Sudan	35	54	49	0	2	0	36	65
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	2	0	4	4	0	2	0
Syria	46	81	218	0	158	0	54	87
Taiwan	0	85	0	261	267	0	80	0
Tajikistan, Republic	56	32	136	0	30	0	28	109

Table 06A: Cotton Supply and Distribution by Country 2006/2007 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Tanzania, United	65	78	44	0	15	0	57	49
Thailand	2	88	10	457	446	5	103	0
Togo	14	18	22	0	3	0	11	25
Tunisia	0	3	2	22	24	0	3	0
Turkey	146	370	875	784	1,568	0	439	22
Turkmenistan	131	115	239	0	94	0	120	142
Uganda	59	20	21	0	4	0	19	17
Ukraine	0	4	0	12	12	0	4	0
United Kingdom	0	2	0	7	4	0	1	3
United States	1,122	1,317	4,700	3	1,067	-10	2,134	2,830
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan,	310	272	1,176	0	163	0	272	1,012
Venezuela	2	6	13	2	16	0	5	0
Vietnam	5	35	11	191	191	0	46	0
Yemen	9	2	14	0	5	0	2	9
Zambia	54	71	51	0	14	0	59	49
Zimbabwe	76	42	109	0	20	3	44	84
World								
World	7,450	12,332	25,412	8,226	26,681	-1,064	12,277	8,076

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook Northern Europe (NE)	Lowest U.S. Quote	U.S. - NE	Lowest NE Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.02	2.94	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.71	4.12	74.89	64.12
1997/1998	72.15	77.23	5.08	66.91	58.24
1998/1999	58.90	69.42	10.53	57.81	44.64
1999/2000	52.88	60.98	8.10	49.35	38.91
2000/2001	57.34	61.91	4.57	54.79	44.00
2001/2002	41.80	45.06	3.26	41.39	28.49
2002/2003	55.68	60.07	4.40	53.44	43.09
2003/2004	69.18	72.76	3.58	69.23	55.06
2004/2005	53.53	56.70	3.18	50.23	38.91
2005/2006	57.06	60.13	3.07	56.86	41.74
2006/2007	59.38	60.87	1.50	58.63	43.37
Monthly Average					
May 2006	55.43	57.68	2.26	53.83	40.61
June 2006	56.42	58.97	2.55	55.83	43.79
July 2006	56.65	59.11	2.45	55.26	43.31
August 2006	60.89	64.93	4.04	60.08	44.83
September 2006	59.51	62.32	2.81	58.11	43.47
October 2006	57.87	58.95	1.09	57.40	41.69
November 2006	58.70	59.19	0.49	58.38	42.61
December 2006	61.62	63.24	1.61	60.03	45.55
January 2007	60.42	63.16	2.74	58.93	44.64
February 2007	59.22	61.05	1.83	57.64	43.19
March 2007	59.92	61.61	1.70	58.28	43.68
April 2007	58.68	58.80	0.12	57.42	42.50
May 2007	57.12	55.85	-1.27	56.26	41.67
June 2007	59.15	57.33	-1.82	58.25	
Weekly Average					
1/4/2007	60.85	64.00	3.15	59.75	45.90
1/11/2007	60.35	63.15	2.80	59.20	44.25
1/18/2007	60.44	63.20	2.76	58.90	44.34
1/25/2007	60.17	62.85	2.68	58.35	44.07
2/1/2007	59.90	62.25	2.35	58.00	43.80
2/8/2007	59.75	61.65	1.90	58.05	43.65
2/15/2007	58.71	60.65	1.94	57.10	42.61
2/22/2007	58.80	60.35	1.55	57.35	42.70
3/1/2007	59.60	61.45	1.85	58.10	43.50
3/8/2007	59.77	61.70	1.93	58.15	43.67
3/15/2007	60.16	62.10	1.94	58.30	44.06
3/22/2007	59.89	61.50	1.61	58.20	43.79
3/29/2007	59.81	61.10	1.29	58.35	43.40
4/5/2007	59.79	61.15	1.36	58.40	43.38
4/12/2007	58.78	59.50	0.72	57.33	42.37
4/19/2007	58.76	58.50	-0.26	57.25	42.35
4/26/2007	58.31	57.85	-0.46	57.45	41.90
5/3/2007	56.71	55.75	-0.96	55.80	40.30
5/10/2007	56.53	55.38	-1.15	55.75	40.12
5/17/2007	56.40	54.95	-1.45	55.70	41.16
5/24/2007	57.82	56.65	-1.17	56.85	42.61
5/31/2007	58.68	57.25	-1.43	57.67	44.14
6/5/2007	59.15	57.33	-1.82	58.25	

1. The Cotlook Northern Europe quote is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian. Prior to 1 August 2004, was referred to as the "A-Index"

2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments
Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations

SOURCE: Cotlook, Ltd. United Kingdom

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss
World								
1976/77	30,533	25,901	56,527	24,931	107,359	24,603	60,238	138
1977/78	33,576	22,380	63,908	27,120	113,408	26,441	61,022	308
1978/79	32,814	25,637	59,496	27,129	112,262	27,253	63,229	-76
1979/80	32,219	21,856	65,446	30,506	117,808	30,662	65,904	10
1980/81	32,369	21,232	63,381	27,253	111,866	26,265	65,021	-33
1981/82	32,932	20,613	68,839	25,698	115,150	25,764	63,309	239
1982/83	31,394	25,838	66,332	26,071	118,241	25,515	66,970	302
1983/84	30,920	25,454	66,277	27,059	118,790	25,333	68,680	496
1984/85	33,740	24,281	88,706	27,629	140,616	27,200	70,816	474
1985/86	31,582	42,126	80,153	28,981	151,260	28,078	75,330	252
1986/87	29,353	47,600	70,359	33,093	151,052	33,350	82,095	179
1987/88	30,871	35,428	81,446	30,529	147,403	30,103	84,146	534
1988/89	33,831	32,620	84,220	33,582	150,422	33,481	85,238	642
1989/90	31,689	31,061	79,716	32,703	143,480	31,357	86,905	234
1990/91	33,161	24,984	87,141	30,578	142,703	29,560	85,524	170
1991/92	34,786	27,449	95,295	29,022	151,766	28,249	86,192	368
1992/93	32,642	36,957	82,307	27,053	146,317	25,475	86,332	63
1993/94	30,710	34,447	77,646	27,951	140,044	26,660	85,550	143
1994/95	32,238	27,691	86,254	30,287	144,232	28,157	84,513	-330
1995/96	35,918	31,892	93,795	26,997	152,684	27,361	85,790	-544
1996/97	33,732	40,077	90,028	28,577	158,682	26,838	87,764	-585
1997/98	33,779	44,665	92,234	25,928	162,827	26,722	87,267	-581
1998/99	32,870	49,419	86,064	24,480	159,963	23,524	84,760	-1,114
1999/00	32,333	52,793	87,895	27,976	168,664	27,195	91,058	-602
2000/01	32,001	51,013	89,028	26,227	166,268	26,258	92,158	-1,364
2001/02	33,737	49,216	98,731	29,304	177,251	29,060	94,298	-781
2002/03	30,447	54,674	88,423	30,112	173,209	30,322	98,280	-754
2003/04	32,133	45,361	95,352	34,015	174,728	33,220	98,030	-784
2004/05	35,488	44,262	120,097	33,434	197,793	34,972	108,846	-1,119
2005/06	34,423	55,094	114,311	44,063	213,468	44,609	116,157	-3,938
2006/07	34,215	56,640	116,713	37,781	211,134	37,092	122,544	-4,888
2007/08	34,028	56,386	115,887	42,109	214,382	41,578	127,411	-5,836

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1971/72	4,643	491	4,203	10,477	72	14,752	3,385	8,259	-150	3,258	28
1972/73	5,255	568	3,258	13,704	34	16,996	5,311	7,769	-305	4,221	32
1973/74	4,844	583	4,221	12,974	48	17,243	6,123	7,472	-160	3,808	28
1974/75	5,086	494	3,808	11,540	34	15,382	3,926	5,860	-112	5,708	58
1975/76	3,560	508	5,708	8,302	92	14,102	3,311	7,250	-140	3,681	35
1976/77	4,417	522	3,681	10,581	38	14,300	4,784	6,674	-86	2,928	26
1977/78	5,372	583	2,928	14,389	5	17,322	5,484	6,483	8	5,347	45
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	27	29,412	18,036	5,871	-546	6,051	25
2006/07	5,152	912	6,051	21,588	15	27,654	13,000	4,900	-46	9,800	55
2007/08	4,452	919	9,800	18,800	15	28,615	17,500	4,400	15	6,700	31

**Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1971/72	28,380	373	17,642	48,675	24,597	90,914	21,450	50,122	151	19,191
1972/73	28,285	371	19,191	48,163	27,343	94,697	22,505	51,730	196	20,266
1973/74	28,001	385	20,266	49,504	26,696	96,466	20,097	52,796	223	23,350
1974/75	28,421	400	23,350	52,277	23,790	99,417	20,369	51,181	223	27,644
1975/76	26,310	378	27,644	45,673	26,194	99,511	22,656	54,350	285	22,220
1976/77	26,116	383	22,220	45,946	24,893	93,059	19,819	53,564	224	19,452
1977/78	28,204	382	19,452	49,519	27,115	96,086	20,957	54,539	300	20,290
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,259	27,225	97,716	20,339	59,130	302	17,945
1981/82	27,331	424	17,945	53,193	25,672	96,810	19,197	58,045	362	19,206
1982/83	27,455	431	19,206	54,369	26,051	99,626	20,308	61,457	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,540	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,442	529	38,024	66,721	28,948	133,693	26,118	68,917	406	38,252
1986/87	25,926	509	38,252	60,628	33,090	131,970	26,666	74,643	259	30,402
1987/88	26,812	542	30,402	66,686	30,527	127,615	23,521	76,529	716	26,849
1988/89	28,996	517	26,849	68,809	33,577	129,235	27,333	77,456	477	23,969
1989/90	27,829	528	23,969	67,520	32,701	124,190	23,663	78,146	397	21,984
1990/91	28,413	549	21,984	71,636	30,574	124,194	21,767	76,867	455	25,105
1991/92	29,541	573	25,105	77,681	29,009	131,795	21,603	76,579	360	33,253
1992/93	28,141	511	33,253	66,089	27,052	126,394	20,274	76,082	253	29,785
1993/94	25,537	524	29,785	61,512	27,945	119,242	19,798	75,132	151	24,161
1994/95	26,847	540	24,161	66,592	30,267	121,020	18,755	73,315	-292	29,242
1995/96	29,440	561	29,242	75,895	26,589	131,726	19,686	75,143	-571	37,468
1996/97	28,516	543	37,468	71,086	28,174	136,728	19,973	76,638	-577	40,694
1997/98	28,354	564	40,694	73,441	25,915	140,050	19,222	75,918	-622	45,532
1998/99	28,546	550	45,532	72,146	24,041	141,719	19,226	74,359	-720	48,854
1999/00	26,900	574	48,854	70,927	27,879	147,660	20,445	80,864	-747	47,098
2000/01	26,719	585	47,098	71,840	26,211	145,149	19,518	83,296	-881	43,216
2001/02	28,141	607	43,216	78,428	29,283	150,927	18,060	86,602	-961	47,226
2002/03	25,422	610	47,226	71,214	30,045	148,485	18,422	91,007	-920	39,976
2003/04	27,275	615	39,976	77,097	33,970	151,043	19,462	91,764	-995	40,812
2004/05	30,204	698	40,812	96,846	33,405	171,063	20,536	102,155	-1,227	49,599
2005/06	28,837	683	49,599	90,421	44,036	184,056	26,573	110,286	-3,392	50,589
2006/07	29,063	713	50,589	95,125	37,766	183,480	24,092	117,644	-4,842	46,586
2007/08	29,576	715	46,586	97,087	42,094	185,767	24,078	123,011	-5,851	44,529