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Service

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# Cotton: World Markets and Trade

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**Summary of Changes in estimates and Forecasts from Last Month**  
**(1,000 480 lb Bales and 1,000 Ha)**

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
<b>Argentina</b>									
2006/07	0	0	0	0	-25	0	0	0	25
<b>Brazil</b>									
2005/06	0	0	0	0	0	150	0	150	-150
2006/07	35	-150	300	50	0	200	0	200	0
<b>Burkina</b>									
2006/07	0	0	-75	0	0	0	-100	-100	25
<b>China, Peoples Republic of</b>									
2006/07	0	0	0	-500	25	0	-500	-500	-25
<b>Colombia</b>									
2006/07	0	0	-25	50	0	25	0	25	0
<b>Cote d'Ivoire</b>									
2006/07	0	0	-75	0	-50	0	0	0	-25
<b>India</b>									
2006/07	0	0	0	-150	-200	200	0	200	-150
<b>Korea, Republic of</b>									
2006/07	0	0	0	-100	0	-75	0	-75	-25
<b>Mali</b>									
2006/07	0	0	0	0	25	0	0	0	-25
<b>Mexico</b>									
2006/07	0	0	35	0	0	0	0	0	35
<b>Morocco</b>									
2006/07	0	0	0	-20	0	-15	0	-15	-5
<b>Pakistan</b>									
2006/07	0	0	150	-100	0	0	0	0	50
<b>Paraguay</b>									
2006/07	-35	0	-75	10	-25	0	0	0	-40
<b>Syria</b>									
2006/07	0	0	0	0	25	0	0	0	-25
<b>Taiwan</b>									
2006/07	0	0	0	50	0	50	0	50	0

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
<b>Uganda</b>									
2006/07	0	0	-30	0	-20	0	0	0	-10
<b>United States</b>									
2005/06	0	0	0	0	0	-17	16	-1	1
2006/07	0	1	-162	0	-500	-50	-11	-61	400
<b>World</b>									
<b>World</b>									
2005/06	0	0	0	0	0	133	16	149	-149
2006/07	0	-149	43	-710	-745	335	-611	-276	205

**Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)**  
**(1000 MT)**

	2002/03	2003/04	2004/05	2005/06	Mar 2006/07	Apr 2006/07
<b>Production</b>						
China, Peoples Republic	4,921	4,855	6,314	5,704	6,728	6,728
United States	3,747	3,975	5,062	5,201	4,731	4,696
India	2,308	3,048	4,137	4,148	4,681	4,681
Pakistan	1,698	1,687	2,426	2,145	2,112	2,145
Brazil	847	1,310	1,285	1,023	1,306	1,372
Uzbekistan, Republic of	1,002	893	1,132	1,208	1,176	1,176
Turkey	910	893	904	773	871	871
Other	3,783	4,082	4,894	4,605	3,815	3,761
<b>Total</b>	<b>19,215</b>	<b>20,742</b>	<b>26,153</b>	<b>24,808</b>	<b>25,420</b>	<b>25,429</b>
<b>USE Dom. Consumption</b>						
China, Peoples Republic	6,510	6,967	8,382	9,798	10,886	10,886
India	2,896	2,939	3,222	3,592	3,984	4,028
Pakistan	2,047	2,090	2,341	2,558	2,634	2,634
Turkey	1,372	1,306	1,546	1,502	1,524	1,524
United States	1,584	1,364	1,457	1,278	1,089	1,078
Brazil	784	860	914	914	860	904
Bangladesh	337	376	408	479	501	501
Indonesia	490	468	468	474	474	474
Mexico	457	435	457	457	446	446
Thailand	425	403	457	446	446	446
Other	4,498	4,134	4,039	3,742	3,618	3,615
<b>Total</b>	<b>21,398</b>	<b>21,344</b>	<b>23,693</b>	<b>25,241</b>	<b>26,463</b>	<b>26,536</b>
<b>Imports</b>						
China, Peoples Republic	681	1,923	1,390	4,199	3,048	2,939
Turkey	493	516	743	737	675	675
Bangladesh	348	370	403	482	501	501
Indonesia	485	468	479	479	479	479
Pakistan	190	393	382	361	479	457
Thailand	423	365	497	412	435	435
Mexico	507	405	394	380	327	327
Russian Federation	359	321	316	310	310	310
Taiwan	265	220	291	247	250	261
Korea, Republic of	325	277	292	220	229	207
Other	2,479	2,147	2,083	1,754	1,761	1,748
<b>Total</b>	<b>6,556</b>	<b>7,406</b>	<b>7,270</b>	<b>9,580</b>	<b>8,494</b>	<b>8,340</b>
<b>Exports</b>						
United States	2,591	2,995	3,143	3,927	3,048	2,939
Uzbekistan, Republic of	740	675	860	1,045	1,012	1,012
India	12	152	144	751	1,023	980
Australia	578	470	435	628	479	479
Burkina	158	207	212	305	294	294
Brazil	106	210	339	429	283	283
Greece	250	267	255	294	245	245
Mali	185	256	207	223	196	201
Turkmenistan	87	120	82	120	142	142
Kazakhstan, Republic of	109	114	136	136	133	133
Other	1,785	1,767	1,803	1,867	1,535	1,520
<b>Total</b>	<b>6,602</b>	<b>7,233</b>	<b>7,615</b>	<b>9,725</b>	<b>8,390</b>	<b>8,228</b>
<b>Ending Stocks</b>						
China, Peoples Republic	3,266	3,257	2,844	3,410	2,942	2,936
United States	1,172	751	1,196	1,317	1,916	2,003
India	781	911	1,908	1,799	1,582	1,549
Brazil	627	1,007	1,106	853	1,169	1,169
Pakistan	465	413	754	625	533	544
Turkey	297	322	390	370	359	359
Uzbekistan, Republic of	222	201	283	272	272	272
Other	2,798	2,507	3,248	3,067	2,633	2,618
<b>Total</b>	<b>9,627</b>	<b>9,369</b>	<b>11,728</b>	<b>11,713</b>	<b>11,405</b>	<b>11,449</b>

**Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)**  
**(1000 Bales)**

	2002/03	2003/04	2004/05	2005/06	Mar 2006/07	Apr 2006/07
<b>Production</b>						
Brazil	3,890	6,015	5,900	4,700	6,000	6,300
China, Peoples Republic	22,600	22,300	29,000	26,200	30,900	30,900
India	10,600	14,000	19,000	19,050	21,500	21,500
Pakistan	7,800	7,750	11,143	9,850	9,700	9,850
Turkey	4,179	4,100	4,150	3,550	4,000	4,000
United States	17,209	18,255	23,251	23,890	21,729	21,567
Uzbekistan, Republic of	4,600	4,100	5,200	5,550	5,400	5,400
Other	17,373	18,747	22,476	21,150	17,521	17,276
<b>Total</b>	<b>88,251</b>	<b>95,267</b>	<b>120,120</b>	<b>113,940</b>	<b>116,750</b>	<b>116,793</b>
<b>USE Dom. Consumption</b>						
Bangladesh	1,550	1,725	1,875	2,200	2,300	2,300
Brazil	3,600	3,950	4,200	4,200	3,950	4,150
China, Peoples Republic	29,900	32,000	38,500	45,000	50,000	50,000
India	13,300	13,500	14,800	16,500	18,300	18,500
Indonesia	2,250	2,150	2,150	2,175	2,175	2,175
Mexico	2,100	2,000	2,100	2,100	2,050	2,050
Pakistan	9,400	9,600	10,750	11,750	12,100	12,100
Thailand	1,950	1,850	2,100	2,050	2,050	2,050
Turkey	6,300	6,000	7,100	6,900	7,000	7,000
United States	7,273	6,266	6,691	5,871	5,000	4,950
Other	20,657	18,989	18,553	17,186	16,619	16,604
<b>Total</b>	<b>98,280</b>	<b>98,030</b>	<b>108,819</b>	<b>115,932</b>	<b>121,544</b>	<b>121,879</b>
<b>Imports</b>						
Bangladesh	1,600	1,700	1,850	2,214	2,300	2,300
China, Peoples Republic	3,127	8,832	6,385	19,284	14,000	13,500
Indonesia	2,228	2,150	2,200	2,200	2,200	2,200
Korea, Republic of	1,492	1,274	1,343	1,011	1,050	950
Mexico	2,330	1,858	1,810	1,744	1,500	1,500
Pakistan	872	1,805	1,756	1,658	2,200	2,100
Russian Federation	1,650	1,475	1,450	1,425	1,425	1,425
Taiwan	1,219	1,011	1,337	1,133	1,150	1,200
Thailand	1,945	1,678	2,282	1,892	2,000	2,000
Turkey	2,265	2,370	3,414	3,383	3,100	3,100
Other	11,384	9,860	9,565	8,058	8,089	8,029
<b>Total</b>	<b>30,112</b>	<b>34,013</b>	<b>33,392</b>	<b>44,002</b>	<b>39,014</b>	<b>38,304</b>
<b>Exports</b>						
Australia	2,655	2,157	1,998	2,884	2,200	2,200
Brazil	489	964	1,557	1,972	1,300	1,300
Burkina	725	950	975	1,400	1,350	1,350
Greece	1,150	1,225	1,170	1,350	1,125	1,125
India	56	700	660	3,450	4,700	4,500
Kazakhstan, Republic of	500	525	625	625	610	610
Mali	850	1,175	950	1,025	900	925
Turkmenistan	400	550	375	550	650	650
United States	11,900	13,758	14,436	18,036	14,000	13,500
Uzbekistan, Republic of	3,400	3,100	3,950	4,800	4,650	4,650
Other	8,197	8,116	8,279	8,576	7,050	6,980
<b>Total</b>	<b>30,322</b>	<b>33,220</b>	<b>34,975</b>	<b>44,668</b>	<b>38,535</b>	<b>37,790</b>
<b>Ending Stocks</b>						
Brazil	2,880	4,626	5,081	3,917	5,367	5,367
China, Peoples Republic	14,999	14,958	13,063	15,661	13,511	13,486
India	3,586	4,186	8,764	8,264	7,264	7,114
Pakistan	2,135	1,895	3,461	2,872	2,447	2,497
Turkey	1,365	1,478	1,790	1,698	1,648	1,648
United States	5,385	3,450	5,495	6,051	8,800	9,200
Uzbekistan, Republic of	1,018	923	1,298	1,248	1,248	1,248
Other	12,849	11,515	14,916	14,087	12,095	12,025
<b>Total</b>	<b>44,217</b>	<b>43,031</b>	<b>53,868</b>	<b>53,798</b>	<b>52,380</b>	<b>52,585</b>

**Table 04 Cotton Area, Yield, and Production**

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	2004/05	Prel. 2005/06	2006/07 Mar	Proj. Apr	2004/05	Prel. 2005/06	2006/07 Mar	Proj. Apr	2004/05	Prel. 2005/06	2006/07 Mar	Proj. Apr	From last month MBales	Percent	From last year MBales	Percent
<b>World</b>	35.64	34.47	34.49	34.49	734.00	720.00	737.00	737.00	120.12	113.94	116.75	116.79	0.04	0.04	2.85	2.50
<b>United States</b>	5.28	5.59	5.15	5.15	958.00	931.00	918.00	911.00	23.25	23.89	21.73	21.57	-0.16	-0.75	-2.32	-9.72
<b>Total Foreign</b>	30.36	28.89	29.34	29.34	695.00	679.00	705.00	707.00	96.87	90.05	95.02	95.23	0.21	0.22	5.18	5.75
<b>Western Hemisphere</b>																
Brazil	1.17	0.85	1.03	1.07	1,096.0	1,204.0	1,268.0	1,288.0	5.90	4.70	6.00	6.30	0.30	5.00	1.60	34.04
Mexico	0.11	0.13	0.12	0.12	1,296.0	1,097.0	1,136.0	1,202.0	0.63	0.64	0.60	0.64	0.04	5.83	0.00	0.00
Argentina	0.37	0.31	0.40	0.40	393.00	446.00	435.00	435.00	0.68	0.63	0.80	0.80	0.00	0.00	0.18	28.00
Paraguay	0.22	0.24	0.18	0.14	304.00	236.00	342.00	311.00	0.30	0.26	0.28	0.20	-0.08	-27.27	-0.06	-23.08
Peru	0.09	0.09	0.09	0.09	690.00	704.00	726.00	726.00	0.30	0.28	0.30	0.30	0.00	0.00	0.03	9.09
Colombia	0.07	0.06	0.05	0.05	804.00	871.00	883.00	781.00	0.24	0.22	0.22	0.19	-0.03	-11.63	-0.03	-13.64
<b>Africa</b>																
Burkina	0.59	0.63	0.70	0.70	439.00	467.00	451.00	428.00	1.18	1.35	1.45	1.38	-0.08	-5.17	0.03	1.85
Mali	0.56	0.56	0.46	0.46	399.00	390.00	414.00	414.00	1.03	1.00	0.88	0.88	0.00	0.00	-0.13	-12.76
Cote d'Ivoire	0.33	0.27	0.23	0.23	425.00	411.00	387.00	314.00	0.64	0.50	0.40	0.33	-0.08	-18.75	-0.18	-35.00
Cameroon	0.22	0.23	0.23	0.23	495.00	402.00	435.00	435.00	0.50	0.42	0.45	0.45	0.00	0.00	0.04	8.43
Benin	0.31	0.20	0.29	0.29	527.00	400.00	382.00	382.00	0.75	0.37	0.50	0.50	0.00	0.00	0.13	36.24
Chad	0.43	0.35	0.35	0.35	192.00	202.00	202.00	202.00	0.38	0.33	0.33	0.33	0.00	0.00	0.00	0.00
Togo	0.20	0.11	0.07	0.07	354.00	290.00	335.00	335.00	0.33	0.14	0.10	0.10	0.00	0.00	-0.04	-28.57
Senegal	0.04	0.04	0.04	0.04	518.00	425.00	435.00	435.00	0.10	0.08	0.08	0.08	0.00	0.00	0.00	2.56
Egypt	0.31	0.27	0.24	0.24	911.00	738.00	862.00	862.00	1.29	0.93	0.95	0.95	0.00	0.00	0.03	2.70
Zimbabwe	0.30	0.35	0.39	0.39	269.00	317.00	293.00	293.00	0.37	0.51	0.53	0.53	0.00	0.00	0.02	2.94
Nigeria	0.38	0.38	0.38	0.38	241.00	229.00	229.00	229.00	0.42	0.40	0.40	0.40	0.00	0.00	0.00	0.00
<b>Asia Oceania</b>																
China, Peoples	5.69	5.06	5.35	5.35	1,110.0	1,127.0	1,258.0	1,258.0	29.00	26.20	30.90	30.90	0.00	0.00	4.70	17.94
India	8.79	8.87	9.25	9.25	471.00	467.00	506.00	506.00	19.00	19.05	21.50	21.50	0.00	0.00	2.45	12.86
Pakistan	3.19	3.10	3.25	3.25	760.00	692.00	650.00	660.00	11.14	9.85	9.70	9.85	0.15	1.55	0.00	0.00
Kazakhstan, Republic	0.22	0.20	0.20	0.20	685.00	720.00	743.00	743.00	0.68	0.68	0.67	0.67	0.00	0.00	-0.01	-1.48
Tajikistan, Republic of	0.29	0.26	0.26	0.26	601.00	534.00	534.00	534.00	0.80	0.63	0.63	0.63	0.00	0.00	0.00	0.00
Turkmenistan	0.50	0.60	0.60	0.60	401.00	354.00	399.00	399.00	0.92	0.98	1.10	1.10	0.00	0.00	0.13	12.82
Uzbekistan, Republic	1.42	1.43	1.42	1.42	798.00	844.00	826.00	826.00	5.20	5.55	5.40	5.40	0.00	0.00	-0.15	-2.70
Turkey	0.70	0.60	0.70	0.70	1,291.0	1,288.0	1,244.0	1,244.0	4.15	3.55	4.00	4.00	0.00	0.00	0.45	12.68
Australia	0.31	0.34	0.15	0.15	2,080.0	1,814.0	1,652.0	1,652.0	3.00	2.80	1.10	1.10	0.00	0.00	-1.70	-60.71
Syria	0.23	0.23	0.21	0.21	1,303.0	1,452.0	1,078.0	1,078.0	1.40	1.50	1.05	1.05	0.00	0.00	-0.45	-30.00
Burma, Union of	0.30	0.30	0.30	0.30	196.00	196.00	196.00	196.00	0.27	0.27	0.27	0.27	0.00	0.00	0.00	0.00
<b>Europe</b>																
Greece	0.38	0.36	0.30	0.30	1,045.0	1,211.0	1,016.0	1,016.0	1.80	1.98	1.40	1.40	0.00	0.00	-0.58	-29.11
Spain	0.09	0.09	0.06	0.06	1,235.0	1,291.0	744.00	744.00	0.51	0.51	0.21	0.21	0.00	0.00	-0.31	-59.80
<b>Others</b>	2.57	2.42	2.07	2.07	338.00	341.00	300.00	297.00	3.99	3.79	2.86	2.83	-0.03	-1.05	-0.96	-25.34

Country / Region	Area (Million hectares)				Yield (Kiloqrams per hectare)				Production (Million 480 lb. bales)				Change in Production			
	Prel.		2006/07 Proj.		Prel.		2006/07 Proj.		Prel.		2006/07 Proj.		From last month		From last year	
	2004/05	2005/06	Mar	Apr	2004/05	2005/06	Mar	Apr	2004/05	2005/06	Mar	Apr	MBales	Percent	MBales	Percent

Note: Yeild for Total Foreign and Others is an incorrect calculation.

**Table 05 Cotton Supply and Distribution MY 2006/07**  
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Afghanistan	50	13	85	0	98	70	0	15
Albania	1	7	1	34	42	35	0	0
Algeria	0	6	0	25	31	28	0	0
Angola	2	2	5	3	10	5	0	3
Argentina	400	594	800	200	1,594	785	9	50
Armenia, Republic	0	1	0	1	2	1	0	0
Australia	145	1,938	1,100	0	3,038	55	-75	2,200
Austria	0	21	0	75	96	75	0	6
Azerbaijan,	90	135	220	0	355	25	0	225
Bahrain	0	14	0	75	89	75	0	0
Bangladesh	50	460	70	2,300	2,830	2,300	10	0
Belarus	0	5	0	35	40	35	0	0
	0	25	0	120	145	95	0	35
Benin	285	183	500	0	683	10	0	500
Bolivia	20	49	48	30	127	65	0	10
Brazil	1,065	3,917	6,300	600	10,817	4,150	0	1,300
Bulgaria	2	9	10	25	44	35	0	0
Burkina	700	343	1,375	0	1,718	4	0	1,350
Burma, Union of	300	75	270	3	348	200	0	75
Cambodia	0	6	0	20	26	20	0	0
Cameroon	225	120	450	0	570	45	0	400
Canada	0	52	0	135	187	150	0	5
Central African	25	5	15	0	20	0	0	15
Chad	350	108	325	0	433	15	0	325
Chile	0	21	0	65	86	65	0	0
China, Peoples	5,350	15,661	30,900	13,500	60,061	50,000	-3,500	75
Colombia	53	105	190	300	595	475	5	0
Congo, Democratic	30	5	15	15	35	30	0	0
Costa Rica	1	1	1	2	4	3	0	0
Cote d'Ivoire	225	323	325	0	648	50	0	350
Croatia	0	3	0	6	9	7	0	0
Cuba	4	6	4	40	50	45	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	26	0	165	191	150	0	10
Denmark	0	0	0	0	0	0	0	0



**Table 05 Cotton Supply and Distribution MY 2006/07 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Dominican Republic	4	2	3	5	10	8	0	0
Ecuador	3	18	9	55	82	65	0	0
Egypt	240	635	950	550	2,135	1,000	13	500
El Salvador	1	27	1	90	118	90	0	0
Estonia	0	6	0	50	56	50	0	0
Ethiopia	60	21	85	0	106	75	0	10
France	0	36	0	150	186	140	0	20
Germany	0	29	0	300	329	240	0	55
Ghana	25	15	40	0	55	15	0	20
Greece	300	675	1,400	20	2,095	350	50	1,125
Guatemala	2	22	3	130	155	125	0	4
Guinea	14	6	14	0	20	0	0	15
Haiti	7	1	5	5	11	10	0	0
Honduras	2	3	4	11	18	15	0	0
Hong Kong	0	103	0	400	503	325	0	90
Hungary	0	4	0	15	19	15	1	0
India	9,250	8,264	21,500	350	30,114	18,500	0	4,500
Indonesia	10	365	32	2,200	2,597	2,175	50	20
Iran	106	145	370	75	590	475	0	25
Iraq	20	19	30	70	119	100	0	0
Ireland	0	1	0	1	2	1	0	0
Israel	13	41	100	5	146	5	0	100
Italy	0	104	0	600	704	600	5	25
Japan	0	107	0	600	707	610	0	0
Kazakhstan,	195	148	665	0	813	50	0	610
Kenya	37	10	20	40	70	55	0	5
Korea, Democratic	19	10	55	10	75	65	0	0
Korea, Republic of	1	300	1	950	1,251	975	0	10
Kyrgyzstan,	46	62	200	0	262	5	0	200
Latvia	0	3	0	15	18	15	0	0
Lebanon	0	1	0	3	4	3	0	0
Lithuania	0	7	0	20	27	20	0	2
Macedonia,	1	2	1	5	8	6	0	0
Madagascar	30	11	60	0	71	50	0	10
Malawi	47	82	90	0	172	10	0	90

**Table 05 Cotton Supply and Distribution MY 2006/07 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Malaysia	0	30	0	130	160	140	0	0
Mali	460	271	875	0	1,146	23	0	925
Mauritius	0	14	0	65	79	65	0	0
Mexico	115	1,324	635	1,500	3,459	2,050	25	250
Moldova, Republic	0	4	0	10	14	10	0	0
Morocco	1	33	1	145	179	150	0	0
Mozambique	196	63	145	5	213	10	0	150
Netherlands	0	2	0	9	11	9	0	1
Nicaragua	4	2	10	0	12	1	0	9
Niger	5	3	5	0	8	4	0	1
Nigeria	380	129	400	75	604	360	0	125
Pakistan	3,250	2,872	9,850	2,100	14,822	12,100	25	200
Panama	0	0	0	1	1	1	0	0
Paraguay	140	154	200	10	364	30	0	200
Peru	90	301	300	175	776	450	0	15
Philippines	4	32	10	90	132	105	0	0
Poland	0	23	0	120	143	120	0	1
Portugal	1	80	1	270	351	285	0	2
Romania	0	23	0	60	83	60	0	0
Russian Federation	0	222	0	1,425	1,647	1,425	0	0
Senegal	40	29	80	0	109	20	0	60
Serbia and	0	2	0	8	10	8	0	0
Singapore	0	8	0	55	63	0	0	55
Slovakia	0	1	0	5	6	5	0	0
Slovenia	0	9	0	30	39	30	0	0
Somalia	12	1	7	5	13	12	0	0
South Africa,	17	56	62	160	278	225	0	0
Spain	60	125	205	25	355	140	0	150
Sri Lanka	5	3	5	5	13	10	0	0
Sudan	150	247	225	0	472	8	0	275
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	8	0	20	28	20	0	0
Syria	212	374	1,050	0	1,424	725	0	425
Taiwan	0	391	0	1,200	1,591	1,225	0	0
Tajikistan, Republic	255	145	625	0	770	140	0	500

**Table 05 Cotton Supply and Distribution MY 2006/07 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

<b>Country</b>	<b>Area Harvested</b>	<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Total Supply</b>	<b>Use</b>	<b>Loss</b>	<b>Exports</b>
Tanzania, United	300	351	200	0	551	70	0	250
Thailand	11	496	54	2,000	2,550	2,050	25	1
Togo	65	82	100	0	182	15	0	115
Tunisia	2	13	10	100	123	110	0	0
Turkey	700	1,698	4,000	3,100	8,798	7,000	0	150
Turkmenistan	600	529	1,100	0	1,629	430	0	650
Uganda	270	90	95	0	185	20	0	80
Ukraine	0	17	0	60	77	60	0	0
United Kingdom	0	11	0	30	41	35	0	0
United States	5,152	6,051	21,567	15	27,633	4,950	-17	13,500
Uruguay	0	1	0	2	3	2	0	0
Uzbekistan,	1,424	1,248	5,400	0	6,648	750	0	4,650
Venezuela	10	26	60	20	106	80	0	0
Vietnam	23	160	49	775	984	825	0	0
Yemen	40	9	65	0	74	25	0	40
Zambia	300	325	230	0	555	65	0	225
Zimbabwe	390	186	525	0	711	80	15	400
<b>World</b>								
World	34,490	53,798	116,793	38,304	208,895	121,879	-3,359	37,790

**Table 05A Cotton Supply and Distribution MY 2006/07**  
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	3	19	0	21	15	0	3	3
Albania	2	0	7	9	8	0	0	2
Algeria	1	0	5	7	6	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	129	174	44	347	171	2	11	163
Armenia, Republic	0	0	0	0	0	0	0	0
Australia	422	239	0	661	12	-16	479	187
Austria	5	0	16	21	16	0	1	3
Azerbaijan,	29	48	0	77	5	0	49	23
Bahrain	3	0	16	19	16	0	0	3
Bangladesh	100	15	501	616	501	2	0	113
Belarus	1	0	8	9	8	0	0	1
	5	0	26	32	21	0	8	3
Benin	40	109	0	149	2	0	109	38
Bolivia	11	10	7	28	14	0	2	11
Brazil	853	1,372	131	2,355	904	0	283	1,169
Bulgaria	2	2	5	10	8	0	0	2
Burkina	75	299	0	374	1	0	294	79
Burma, Union of	16	59	1	76	44	0	16	16
Cambodia	1	0	4	6	4	0	0	1
Cameroon	26	98	0	124	10	0	87	27
Canada	11	0	29	41	33	0	1	7
Central African	1	3	0	4	0	0	3	1
Chad	24	71	0	94	3	0	71	20
Chile	5	0	14	19	14	0	0	5
China, Peoples	3,410	6,728	2,939	13,077	10,886	-762	16	2,936
Colombia	23	41	65	130	103	1	0	25
Congo, Democratic	1	3	3	8	7	0	0	1
Costa Rica	0	0	0	1	1	0	0	0
Cote d'Ivoire	70	71	0	141	11	0	76	54
Croatia	1	0	1	2	2	0	0	0
Cuba	1	1	9	11	10	0	0	1
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	6	0	36	42	33	0	2	7
Denmark	0	0	0	0	0	0	0	0

**Table 05A Cotton Supply and Distribution MY 2006/07 (Continued)**  
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	0	1	1	2	2	0	0	0
Ecuador	4	2	12	18	14	0	0	4
Egypt	138	207	120	465	218	3	109	135
El Salvador	6	0	20	26	20	0	0	6
Estonia	1	0	11	12	11	0	0	1
Ethiopia	5	19	0	23	16	0	2	5
France	8	0	33	40	30	0	4	6
Germany	6	0	65	72	52	0	12	7
Ghana	3	9	0	12	3	0	4	4
Greece	147	305	4	456	76	11	245	124
Guatemala	5	1	28	34	27	0	1	6
Guinea	1	3	0	4	0	0	3	1
Haiti	0	1	1	2	2	0	0	0
Honduras	1	1	2	4	3	0	0	1
Hong Kong	22	0	87	110	71	0	20	19
Hungary	1	0	3	4	3	0	0	1
India	1,799	4,681	76	6,557	4,028	0	980	1,549
Indonesia	79	7	479	565	474	11	4	77
Iran	32	81	16	128	103	0	5	20
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	9	22	1	32	1	0	22	9
Italy	23	0	131	153	131	1	5	16
Japan	23	0	131	154	133	0	0	21
Kazakhstan,	32	145	0	177	11	0	133	33
Kenya	2	4	9	15	12	0	1	2
Korea, Democratic	2	12	2	16	14	0	0	2
Korea, Republic of	65	0	207	272	212	0	2	58
Kyrgyzstan,	13	44	0	57	1	0	44	12
Latvia	1	0	3	4	3	0	0	1
Lebanon	0	0	1	1	1	0	0	0
Lithuania	2	0	4	6	4	0	0	1
Macedonia,	0	0	1	2	1	0	0	0
Madagascar	2	13	0	15	11	0	2	2
Malawi	18	20	0	37	2	0	20	16

**Table 05A Cotton Supply and Distribution MY 2006/07 (Continued)**  
**(1000 MT)**

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	7	0	28	35	30	0	0	4
Mali	59	191	0	250	5	0	201	43
Mauritius	3	0	14	17	14	0	0	3
Mexico	288	138	327	753	446	5	54	247
Moldova, Republic	1	0	2	3	2	0	0	1
Morocco	7	0	32	39	33	0	0	6
Mozambique	14	32	1	46	2	0	33	12
Netherlands	0	0	2	2	2	0	0	0
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	28	87	16	132	78	0	27	26
Pakistan	625	2,145	457	3,227	2,634	5	44	544
Panama	0	0	0	0	0	0	0	0
Paraguay	34	44	2	79	7	0	44	29
Peru	66	65	38	169	98	0	3	68
Philippines	7	2	20	29	23	0	0	6
Poland	5	0	26	31	26	0	0	5
Portugal	17	0	59	76	62	0	0	14
Romania	5	0	13	18	13	0	0	5
Russian Federation	48	0	310	359	310	0	0	48
Senegal	6	17	0	24	4	0	13	6
Serbia and	0	0	2	2	2	0	0	0
Singapore	2	0	12	14	0	0	12	2
Slovakia	0	0	1	1	1	0	0	0
Slovenia	2	0	7	8	7	0	0	2
Somalia	0	2	1	3	3	0	0	0
South Africa,	12	13	35	61	49	0	0	12
Spain	27	45	5	77	30	0	33	14
Sri Lanka	1	1	1	3	2	0	0	1
Sudan	54	49	0	103	2	0	60	41
Sweden	0	0	0	0	0	0	0	0
Switzerland	2	0	4	6	4	0	0	2
Syria	81	229	0	310	158	0	93	60
Taiwan	85	0	261	346	267	0	0	80
Tajikistan, Republic	32	136	0	168	30	0	109	28

**Table 05A Cotton Supply and Distribution MY 2006/07 (Continued)**  
(1000 MT)

<b>Country</b>	<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Total Supply</b>	<b>Use</b>	<b>Loss</b>	<b>Exports</b>	<b>Ending Stocks</b>
Tanzania, United	76	44	0	120	15	0	54	50
Thailand	108	12	435	555	446	5	0	103
Togo	18	22	0	40	3	0	25	11
Tunisia	3	2	22	27	24	0	0	3
Turkey	370	871	675	1,916	1,524	0	33	359
Turkmenistan	115	239	0	355	94	0	142	120
Uganda	20	21	0	40	4	0	17	19
Ukraine	4	0	13	17	13	0	0	4
United Kingdom	2	0	7	9	8	0	0	1
United States	1,317	4,696	3	6,016	1,078	-4	2,939	2,003
Uruguay	0	0	0	1	0	0	0	0
Uzbekistan,	272	1,176	0	1,447	163	0	1,012	272
Venezuela	6	13	4	23	17	0	0	6
Vietnam	35	11	169	214	180	0	0	35
Yemen	2	14	0	16	5	0	9	2
Zambia	71	50	0	121	14	0	49	58
Zimbabwe	40	114	0	155	17	3	87	47
<b>World</b>								
World	11,713	25,429	8,340	45,482	26,536	-731	8,228	11,449

**Table 06: Cotton Supply and Distribution by Country 2005/2006**  
**(1,000 HA and 1000 480-lb. Bales)**

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Afghanistan	50	13	85	0	98	70	0	15
Albania	1	7	1	34	42	35	0	0
Algeria	0	11	0	40	51	45	0	0
Angola	2	2	5	3	10	5	0	3
Argentina	305	573	625	157	1,355	700	9	52
Armenia, Republic	0	1	0	1	2	1	0	0
Australia	336	1,957	2,800	0	4,757	60	-125	2,884
Austria	0	30	0	83	113	85	0	7
Azerbaijan,	100	110	325	0	435	25	0	275
Bahrain	0	15	0	75	90	75	0	1
Bangladesh	50	381	70	2,214	2,665	2,200	5	0
Belarus	0	10	0	35	45	40	0	0
	0	28	0	157	185	105	0	55
Benin	200	301	367	0	668	10	0	475
Bolivia	20	36	48	42	126	65	0	12
Brazil	850	5,081	4,700	308	10,089	4,200	0	1,972
Bulgaria	2	14	10	25	49	40	0	0
Burkina	630	397	1,350	0	1,747	4	0	1,400
Burma, Union of	300	77	270	3	350	200	0	75
Cambodia	0	6	0	20	26	20	0	0
Cameroon	225	170	415	0	585	45	0	420
Canada	0	100	0	152	252	200	0	0
Central African	25	10	15	0	25	5	0	15
Chad	350	123	325	0	448	15	0	325
Chile	0	22	0	69	91	70	0	0
China, Peoples	5,060	13,063	26,200	19,284	58,547	45,000	-2,150	36
Colombia	55	68	220	250	538	425	5	3
Congo, Democratic	30	5	15	15	35	30	0	0
Costa Rica	1	1	1	2	4	3	0	0
Cote d'Ivoire	265	398	500	0	898	50	0	525
Croatia	0	3	0	7	10	7	0	0
Cuba	4	7	4	40	51	45	0	0
Cyprus	0	1	0	0	1	1	0	0
Czech Republic	0	34	0	169	203	160	0	17
Denmark	0	1	0	0	1	1	0	0



**Table 06: Cotton Supply and Distribution by Country 2005/2006 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Dominican Republic	4	2	3	5	10	8	0	0
Ecuador	3	17	9	57	83	65	0	0
Egypt	273	673	925	525	2,123	1,000	13	475
El Salvador	1	26	1	90	117	90	0	0
Estonia	0	9	0	57	66	60	0	0
Ethiopia	60	24	82	0	106	75	0	10
France	0	38	0	197	235	170	0	29
Germany	0	31	0	315	346	240	0	77
Ghana	25	10	40	0	50	15	0	20
Greece	355	480	1,975	20	2,475	400	50	1,350
Guatemala	2	26	3	112	141	115	0	4
Guinea	14	7	14	0	21	0	0	15
Haiti	7	2	5	4	11	10	0	0
Honduras	2	3	4	11	18	15	0	0
Hong Kong	0	60	0	490	550	350	0	97
Hungary	0	6	0	21	27	20	1	2
India	8,873	8,764	19,050	400	28,214	16,500	0	3,450
Indonesia	10	378	32	2,200	2,610	2,175	50	20
Iran	165	180	530	25	735	500	0	90
Iraq	20	19	30	70	119	100	0	0
Ireland	0	1	0	1	2	1	0	0
Israel	10	46	80	5	131	5	0	85
Italy	0	153	0	678	831	680	10	37
Japan	0	141	0	651	792	685	0	0
Kazakhstan,	204	148	675	0	823	50	0	625
Kenya	37	10	20	40	70	55	0	5
Korea, Democratic	19	10	55	10	75	65	0	0
Korea, Republic of	1	394	1	1,011	1,406	1,100	0	6
Kyrgyzstan,	46	77	210	0	287	5	0	220
Latvia	0	4	0	14	18	15	0	0
Lebanon	0	1	0	3	4	3	0	0
Lithuania	0	6	0	25	31	20	0	4
Macedonia,	1	2	1	5	8	6	0	0
Madagascar	30	11	60	0	71	50	0	10
Malawi	47	92	90	0	182	10	0	90

**Table 06: Cotton Supply and Distribution by Country 2005/2006 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Malaysia	0	39	0	191	230	200	0	0
Mali	560	313	1,003	0	1,316	20	0	1,025
Mauritius	0	14	0	65	79	65	0	0
Mexico	126	1,319	635	1,744	3,698	2,100	25	249
Moldova, Republic	0	4	0	10	14	10	0	0
Morocco	1	27	1	170	198	165	0	0
Mozambique	196	43	165	5	213	10	0	140
Netherlands	0	3	0	9	12	9	0	1
Nicaragua	4	2	10	0	12	1	0	9
Niger	5	3	5	0	8	4	0	1
Nigeria	380	144	400	70	614	360	0	125
Pakistan	3,100	3,461	9,850	1,658	14,969	11,750	25	322
Panama	0	1	0	0	1	1	0	0
Paraguay	240	209	260	4	473	30	0	289
Peru	85	322	275	169	766	450	0	15
Philippines	4	51	9	92	152	120	0	0
Poland	0	26	0	143	169	145	0	1
Portugal	1	102	1	289	392	310	0	2
Romania	0	32	0	56	88	65	0	0
Russian Federation	0	222	0	1,425	1,647	1,425	0	0
Senegal	40	36	78	0	114	20	0	65
Serbia and	0	2	0	8	10	8	0	0
Singapore	0	8	0	55	63	0	0	55
Slovakia	0	2	0	6	8	7	0	0
Slovenia	0	12	0	34	46	35	0	2
Somalia	12	1	7	5	13	12	0	0
South Africa,	20	68	68	145	281	225	0	0
Spain	86	179	510	27	716	190	0	401
Sri Lanka	5	1	5	10	16	13	0	0
Sudan	170	310	370	0	680	8	0	425
Sweden	0	1	0	0	1	1	0	0
Switzerland	0	10	0	23	33	25	0	0
Syria	225	349	1,500	0	1,849	725	0	750
Taiwan	0	458	0	1,133	1,591	1,200	0	0
Tajikistan, Republic	255	195	625	0	820	150	0	525

**Table 06: Cotton Supply and Distribution by Country 2005/2006 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Tanzania, United	510	248	575	0	823	70	0	402
Thailand	11	630	54	1,892	2,576	2,050	25	5
Togo	105	147	140	0	287	15	0	190
Tunisia	2	13	10	100	123	110	0	0
Turkey	600	1,790	3,550	3,383	8,723	6,900	0	125
Turkmenistan	600	529	975	0	1,504	425	0	550
Uganda	270	135	90	0	225	20	0	115
Ukraine	0	19	0	58	77	60	0	0
United Kingdom	0	13	0	58	71	45	0	15
United States	5,586	5,495	23,890	27	29,412	5,871	-546	18,036
Uruguay	0	1	0	2	3	2	0	0
Uzbekistan,	1,432	1,298	5,550	0	6,848	800	0	4,800
Venezuela	10	32	60	9	101	75	0	0
Vietnam	23	162	48	700	910	750	0	0
Yemen	40	9	65	0	74	25	0	40
Zambia	350	315	400	0	715	65	0	325
Zimbabwe	350	156	510	0	666	90	15	375
<b>World</b>								
World	34,474	53,868	113,940	44,002	211,810	115,932	-2,588	44,668

**Table 06A: Cotton Supply and Distribution by Country 2005/2006**  
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Afghanistan	11	3	19	0	15	0	3	3
Albania	0	2	0	7	8	0	2	0
Algeria	0	2	0	9	10	0	1	0
Angola	0	0	1	1	1	0	0	1
Argentina	66	125	136	34	152	2	129	11
Armenia, Republic	0	0	0	0	0	0	0	0
Australia	73	426	610	0	13	-27	422	628
Austria	0	7	0	18	19	0	5	2
Azerbaijan,	22	24	71	0	5	0	29	60
Bahrain	0	3	0	16	16	0	3	0
Bangladesh	11	83	15	482	479	1	100	0
Belarus	0	2	0	8	9	0	1	0
	0	6	0	34	23	0	5	12
Benin	44	66	80	0	2	0	40	103
Bolivia	4	8	10	9	14	0	11	3
Brazil	185	1,106	1,023	67	914	0	853	429
Bulgaria	0	3	2	5	9	0	2	0
Burkina	137	86	294	0	1	0	75	305
Burma, Union of	65	17	59	1	44	0	16	16
Cambodia	0	1	0	4	4	0	1	0
Cameroon	49	37	90	0	10	0	26	91
Canada	0	22	0	33	44	0	11	0
Central African	5	2	3	0	1	0	1	3
Chad	76	27	71	0	3	0	24	71
Chile	0	5	0	15	15	0	5	0
China, Peoples	1,102	2,844	5,704	4,199	9,798	-468	3,410	8
Colombia	12	15	48	54	93	1	23	1
Congo, Democratic	7	1	3	3	7	0	1	0
Costa Rica	0	0	0	0	1	0	0	0
Cote d'Ivoire	58	87	109	0	11	0	70	114
Croatia	0	1	0	2	2	0	1	0
Cuba	1	2	1	9	10	0	1	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	7	0	37	35	0	6	4
Denmark	0	0	0	0	0	0	0	0

**Table 06A: Cotton Supply and Distribution by Country 2005/2006 (Continued)**  
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Dominican Republic	1	0	1	1	2	0	0	0
Ecuador	1	4	2	12	14	0	4	0
Egypt	59	147	201	114	218	3	138	103
El Salvador	0	6	0	20	20	0	6	0
Estonia	0	2	0	12	13	0	1	0
Ethiopia	13	5	18	0	16	0	5	2
France	0	8	0	43	37	0	8	6
Germany	0	7	0	69	52	0	6	17
Ghana	5	2	9	0	3	0	3	4
Greece	77	105	430	4	87	11	147	294
Guatemala	0	6	1	24	25	0	5	1
Guinea	3	2	3	0	0	0	1	3
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	2	3	0	1	0
Hong Kong	0	13	0	107	76	0	22	21
Hungary	0	1	0	5	4	0	1	0
India	1,932	1,908	4,148	87	3,592	0	1,799	751
Indonesia	2	82	7	479	474	11	79	4
Iran	36	39	115	5	109	0	32	20
Iraq	4	4	7	15	22	0	4	0
Ireland	0	0	0	0	0	0	0	0
Israel	2	10	17	1	1	0	9	19
Italy	0	33	0	148	148	2	23	8
Japan	0	31	0	142	149	0	23	0
Kazakhstan,	44	32	147	0	11	0	32	136
Kenya	8	2	4	9	12	0	2	1
Korea, Democratic	4	2	12	2	14	0	2	0
Korea, Republic of	0	86	0	220	239	0	65	1
Kyrgyzstan,	10	17	46	0	1	0	13	48
Latvia	0	1	0	3	3	0	1	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	1	0	5	4	0	2	1
Macedonia,	0	0	0	1	1	0	0	0
Madagascar	7	2	13	0	11	0	2	2
Malawi	10	20	20	0	2	0	18	20

**Table 06A: Cotton Supply and Distribution by Country 2005/2006 (Continued)**  
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Malaysia	0	8	0	42	44	0	7	0
Mali	122	68	218	0	4	0	59	223
Mauritius	0	3	0	14	14	0	3	0
Mexico	27	287	138	380	457	5	288	54
Moldova, Republic	0	1	0	2	2	0	1	0
Morocco	0	6	0	37	36	0	7	0
Mozambique	43	9	36	1	2	0	14	30
Netherlands	0	1	0	2	2	0	0	0
Nicaragua	1	0	2	0	0	0	0	2
Niger	1	1	1	0	1	0	1	0
Nigeria	83	31	87	15	78	0	28	27
Pakistan	675	754	2,145	361	2,558	5	625	70
Panama	0	0	0	0	0	0	0	0
Paraguay	52	46	57	1	7	0	34	63
Peru	19	70	60	37	98	0	66	3
Philippines	1	11	2	20	26	0	7	0
Poland	0	6	0	31	32	0	5	0
Portugal	0	22	0	63	67	0	17	0
Romania	0	7	0	12	14	0	5	0
Russian Federation	0	48	0	310	310	0	48	0
Senegal	9	8	17	0	4	0	6	14
Serbia and	0	0	0	2	2	0	0	0
Singapore	0	2	0	12	0	0	2	12
Slovakia	0	0	0	1	2	0	0	0
Slovenia	0	3	0	7	8	0	2	0
Somalia	3	0	2	1	3	0	0	0
South Africa,	4	15	15	32	49	0	12	0
Spain	19	39	111	6	41	0	27	87
Sri Lanka	1	0	1	2	3	0	1	0
Sudan	37	67	81	0	2	0	54	93
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	2	0	5	5	0	2	0
Syria	49	76	327	0	158	0	81	163
Taiwan	0	100	0	247	261	0	85	0
Tajikistan, Republic	56	42	136	0	33	0	32	114

**Table 06A: Cotton Supply and Distribution by Country 2005/2006 (Continued)**  
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Tanzania, United	111	54	125	0	15	0	76	88
Thailand	2	137	12	412	446	5	108	1
Togo	23	32	30	0	3	0	18	41
Tunisia	0	3	2	22	24	0	3	0
Turkey	131	390	773	737	1,502	0	370	27
Turkmenistan	131	115	212	0	93	0	115	120
Uganda	59	29	20	0	4	0	20	25
Ukraine	0	4	0	13	13	0	4	0
United Kingdom	0	3	0	13	10	0	2	3
United States	1,216	1,196	5,201	6	1,278	-119	1,317	3,927
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan,	312	283	1,208	0	174	0	272	1,045
Venezuela	2	7	13	2	16	0	6	0
Vietnam	5	35	10	152	163	0	35	0
Yemen	9	2	14	0	5	0	2	9
Zambia	76	69	87	0	14	0	71	71
Zimbabwe	76	34	111	0	20	3	40	82
<b>World</b>								
World	7,506	11,728	24,808	9,580	25,241	-563	11,713	9,725

Table 8

## Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook Northern Europe (NE)	Lowest U.S. Quote	U.S. - NE	Lowest NE Quote	Adjusted World Price
<b>Yearly Average</b>					
1994/1995	91.08	94.02	2.94	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.71	4.12	74.89	64.12
1997/1998	72.15	77.23	5.08	66.91	58.24
1998/1999	58.90	69.42	10.53	57.81	44.64
1999/2000	52.88	60.98	8.10	49.35	38.91
2000/2001	57.34	61.91	4.57	54.79	44.00
2001/2002	41.80	45.06	3.26	41.39	28.49
2002/2003	55.68	60.07	4.40	53.44	43.09
2003/2004	69.18	72.76	3.58	69.23	55.06
2004/2005	53.53	56.70	3.18	50.23	38.91
2005/2006	57.06	60.13	3.07	56.86	41.74
2006/2007	59.73	61.77	2.04	58.75	43.71
<b>Monthly Average</b>					
March 2006	58.50	60.96	2.47	58.01	43.12
April 2006	57.16	60.17	3.01	56.32	41.95
May 2006	55.44	57.71	2.28	53.87	40.61
June 2006	56.42	58.97	2.55	55.83	43.79
July 2006	56.65	59.11	2.45	55.26	43.31
August 2006	60.89	64.93	4.04	60.08	44.83
September 2006	59.51	62.32	2.81	58.11	43.47
October 2006	57.87	58.95	1.09	57.40	41.69
November 2006	58.70	59.19	0.49	58.38	42.61
December 2006	61.62	63.24	1.61	60.03	45.55
January 2007	60.42	63.16	2.74	58.93	44.64
February 2007	59.22	61.05	1.83	57.64	43.19
March 2007	59.92	61.61	1.70	58.28	43.68
April 2007	59.75	61.13	1.38	58.38	
<b>Weekly Average</b>					
11/9/2006	59.06	59.69	0.63	59.19	42.87
11/16/2006	58.64	58.80	0.16	58.50	42.54
11/23/2006	58.05	58.19	0.14	57.38	42.11
11/30/2006	59.19	60.05	0.86	58.25	43.09
12/7/2006	60.74	61.70	0.96	59.25	44.64
12/14/2006	61.05	62.38	1.33	59.56	45.05
12/21/2006	61.93	63.80	1.87	60.25	45.83
12/28/2006	62.77	65.08	2.32	61.00	46.67
12/29/2006	63.35	66.00	2.65	61.75	
1/4/2007	61.55	64.83	3.28	60.75	45.90
1/11/2007	60.35	63.15	2.80	59.20	44.25
1/18/2007	60.44	63.20	2.76	58.90	44.34
1/25/2007	60.17	62.85	2.68	58.35	44.07
2/1/2007	59.90	62.25	2.35	58.00	43.80
2/8/2007	59.75	61.65	1.90	58.05	43.65
2/15/2007	58.71	60.65	1.94	57.10	42.61
2/22/2007	58.80	60.35	1.55	57.35	42.70
3/1/2007	59.60	61.45	1.85	58.10	43.50
3/8/2007	59.77	61.70	1.93	58.15	43.67
3/15/2007	60.16	62.10	1.94	58.30	44.06
3/22/2007	59.89	61.50	1.61	58.20	43.79
3/29/2007	59.81	61.10	1.29	58.35	43.40
4/3/2007	59.92	61.33	1.42	58.58	

1. The Cotlook Northern Europe quote is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian. Prior to 1 August 2004, was referred to as the "A-Index"

2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments  
Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations

SOURCE: Cotlook, Ltd. United Kingdom



**Table 09: World Cotton Supply and Distribution**  
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss
<b>World</b>								
1974/75	33,507	27,158	63,817	23,824	114,799	24,295	57,041	111
1975/76	29,870	33,352	53,975	26,286	113,613	25,967	61,600	145
1976/77	30,533	25,901	56,527	24,931	107,359	24,603	60,238	138
1977/78	33,576	22,380	63,908	27,120	113,408	26,441	61,022	308
1978/79	32,814	25,637	59,496	27,129	112,262	27,253	63,229	-76
1979/80	32,219	21,856	65,446	30,506	117,808	30,662	65,904	10
1980/81	32,369	21,232	63,381	27,253	111,866	26,265	65,021	-33
1981/82	32,932	20,613	68,839	25,698	115,150	25,764	63,309	239
1982/83	31,394	25,838	66,332	26,071	118,241	25,515	66,970	302
1983/84	30,920	25,454	66,277	27,059	118,790	25,333	68,680	496
1984/85	33,740	24,281	88,706	27,629	140,616	27,200	70,816	474
1985/86	31,582	42,126	80,153	28,981	151,260	28,078	75,330	252
1986/87	29,353	47,600	70,359	33,093	151,052	33,350	82,095	179
1987/88	30,871	35,428	81,446	30,529	147,403	30,103	84,146	534
1988/89	33,831	32,620	84,220	33,582	150,422	33,481	85,238	642
1989/90	31,689	31,061	79,716	32,703	143,480	31,357	86,905	234
1990/91	33,161	24,984	87,141	30,578	142,703	29,560	85,524	170
1991/92	34,786	27,449	95,295	29,022	151,766	28,249	86,192	368
1992/93	32,642	36,957	82,307	27,053	146,317	25,475	86,332	63
1993/94	30,710	34,447	77,646	27,951	140,044	26,660	85,550	143
1994/95	32,238	27,691	86,254	30,287	144,232	28,157	84,513	-330
1995/96	35,968	31,892	93,723	26,997	152,612	27,361	85,790	-544
1996/97	33,731	40,005	90,032	28,577	158,614	26,838	87,764	-585
1997/98	33,779	44,597	92,234	25,928	162,759	26,722	87,267	-581
1998/99	32,870	49,351	85,501	24,480	159,332	23,524	84,760	-1,114
1999/00	32,265	52,162	87,719	27,976	167,857	27,195	91,058	-602
2000/01	32,001	50,206	88,849	26,227	165,282	26,258	92,158	-1,364
2001/02	33,737	48,230	98,745	29,304	176,279	29,060	94,298	-781
2002/03	30,451	53,702	88,251	30,112	172,065	30,322	98,280	-754
2003/04	32,236	44,217	95,267	34,013	173,497	33,220	98,030	-784
2004/05	35,640	43,031	120,120	33,392	196,543	34,975	108,819	-1,119
2005/06	34,474	53,868	113,940	44,002	211,810	44,668	115,932	-2,588
2006/07	34,490	53,798	116,793	38,304	208,895	37,790	121,879	-3,359

**Table 09: World Cotton Supply and Distribution (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss
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**Table 10: United States Cotton Supply and Distribution  
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
<b>United States</b>											
1970/71	4,514	492	5,843	10,192	37	16,072	3,897	8,204	-232	4,203	35
1971/72	4,643	491	4,203	10,477	72	14,752	3,385	8,259	-150	3,258	28
1972/73	5,255	568	3,258	13,704	34	16,996	5,311	7,769	-305	4,221	32
1973/74	4,844	583	4,221	12,974	48	17,243	6,123	7,472	-160	3,808	28
1974/75	5,086	494	3,808	11,540	34	15,382	3,926	5,860	-112	5,708	58
1975/76	3,560	508	5,708	8,302	92	14,102	3,311	7,250	-140	3,681	35
1976/77	4,417	522	3,681	10,581	38	14,300	4,784	6,674	-86	2,928	26
1977/78	5,372	583	2,928	14,389	5	17,322	5,484	6,483	8	5,347	45
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	27	29,412	18,036	5,871	-546	6,051	25
2006/07	5,152	911	6,051	21,567	15	27,633	13,500	4,950	-17	9,200	50

**Table 11: Foreign Cotton Supply and Distribution  
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
<b>Total Foreign</b>										
1970/71	27,286	362	16,547	45,380	24,575	86,502	19,685	48,929	246	17,642
1971/72	28,380	373	17,642	48,675	24,597	90,914	21,450	50,122	151	19,191
1972/73	28,285	371	19,191	48,163	27,343	94,697	22,505	51,730	196	20,266
1973/74	28,001	385	20,266	49,504	26,696	96,466	20,097	52,796	223	23,350
1974/75	28,421	400	23,350	52,277	23,790	99,417	20,369	51,181	223	27,644
1975/76	26,310	378	27,644	45,673	26,194	99,511	22,656	54,350	285	22,220
1976/77	26,116	383	22,220	45,946	24,893	93,059	19,819	53,564	224	19,452
1977/78	28,204	382	19,452	49,519	27,115	96,086	20,957	54,539	300	20,290
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,259	27,225	97,716	20,339	59,130	302	17,945
1981/82	27,331	424	17,945	53,193	25,672	96,810	19,197	58,045	362	19,206
1982/83	27,455	431	19,206	54,369	26,051	99,626	20,308	61,457	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,540	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,442	529	38,024	66,721	28,948	133,693	26,118	68,917	406	38,252
1986/87	25,926	509	38,252	60,628	33,090	131,970	26,666	74,643	259	30,402
1987/88	26,812	542	30,402	66,686	30,527	127,615	23,521	76,529	716	26,849
1988/89	28,996	517	26,849	68,809	33,577	129,235	27,333	77,456	477	23,969
1989/90	27,829	528	23,969	67,520	32,701	124,190	23,663	78,146	397	21,984
1990/91	28,413	549	21,984	71,636	30,574	124,194	21,767	76,867	455	25,105
1991/92	29,541	573	25,105	77,681	29,009	131,795	21,603	76,579	360	33,253
1992/93	28,141	511	33,253	66,089	27,052	126,394	20,274	76,082	253	29,785
1993/94	25,537	524	29,785	61,512	27,945	119,242	19,798	75,132	151	24,161
1994/95	26,847	540	24,161	66,592	30,267	121,020	18,755	73,315	-292	29,242
1995/96	29,490	560	29,242	75,823	26,589	131,654	19,686	75,143	-571	37,396
1996/97	28,515	543	37,396	71,090	28,174	136,660	19,973	76,638	-577	40,626
1997/98	28,354	564	40,626	73,441	25,915	139,982	19,222	75,918	-622	45,464
1998/99	28,546	546	45,464	71,583	24,041	141,088	19,226	74,359	-720	48,223
1999/00	26,832	574	48,223	70,751	27,879	146,853	20,445	80,864	-747	46,291
2000/01	26,719	584	46,291	71,661	26,211	144,163	19,518	83,296	-881	42,230
2001/02	28,141	607	42,230	78,442	29,283	149,955	18,060	86,602	-961	46,254
2002/03	25,426	608	46,254	71,042	30,045	147,341	18,422	91,007	-920	38,832
2003/04	27,378	612	38,832	77,012	33,968	149,812	19,462	91,764	-995	39,581
2004/05	30,356	695	39,581	96,869	33,363	169,813	20,539	102,128	-1,227	48,373
2005/06	28,888	679	48,373	90,050	43,975	182,398	26,632	110,061	-2,042	47,747
2006/07	29,338	707	47,747	95,226	38,289	181,262	24,290	116,929	-3,342	43,385