



Cotton: World Markets and Trade

China 2005/06 stocks higher than previously estimated

(1,000 480 lb Bales and 1,000 Ha)

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use Ratio
2003/04	5,110	14,999	22,300	8,832	46,131	173	32,000	-1,000	31,000	14,958	46.5
2004/05	5,690	14,958	29,000	6,385	50,343	30	38,500	-1,250	37,250	13,063	33.9
2005/06 (Sep)	5,060	13,063	26,200	19,284	58,547	36	46,500	-1,300	45,200	13,311	28.6
2005/06 (Oct)	5,060	13,063	26,200	19,284	58,547	36	45,000	-2,150	42,850	15,661	34.8
Change	0	0	0	0	0	0	-1,500	-850	-2,350	2,350	6.2
2006/07 (Sep)	5,300	13,311	28,000	19,500	60,811	25	51,000	-1,500	49,500	11,286	22.1
2006/07 (Oct)	5,350	15,661	29,000	18,500	63,161	25	50,000	-2,000	48,000	15,136	30.3
Change	50	2,350	1,000	-1,000	2,350	0	-1,000	-500	-1,500	3,850	8.1

This month's estimates include revisions to the China supply and demand balance sheet for 2005/06 and 2006/07. The revisions are driven primarily by a reassessment of the stock situation in 2005/06. The previous estimate showed 2005/06 ending stocks up less than 250,000 bales from the beginning level. Review of end-of-marketing year data indicated a significant increase in stocks during 2005/06. Accordingly, stocks are now estimated to have risen during 2005/06 from 13.1 million bales at the beginning of the year to 15.6 million bales at the end of the year.

Stocks in China generally fall into four categories: 1) Reserve held by the government, 2) Consignment stocks in bonded warehouses still owned by international merchants, 3) Mill stocks and, 4) Commercial stocks held by gins and domestic traders. Evaluation of empirical information of each based on end of marketing year information indicates significantly larger ending stocks for 2005/06 than were previously estimated.

While China's national reserve stocks are still considered to be a state secret, the China National Cotton Reserve Corporation is known to have purchased both domestic Chinese cotton and imported cotton for the reserve. Movement out of the reserves appears to have been limited largely to reduction in holdings of "old" growths pre-1998.

Consignment stocks of cotton in bonded warehouses increased during 2005/06 due to both a larger volume of cotton imports and a higher share of imports moving through the bonded warehouses and decreased import demand at the beginning of 2006/07.

Commercial stocks of domestic cotton at the end of 2005/06 are estimated to be higher than at the beginning of the year despite the smaller 2005 crop. On expectations of higher prices, many first buyers

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of the 2005 crop bid up prices. However, the availability and relatively attractive price of imported cotton kept downward pressure on prices and this resulted in an accumulation of domestic stocks, particularly of cotton produced in Xinjiang province.

Mills stocks on the other hand likely decreased during 2005/06. Tightening credit and the increase in availability of consignment cotton allowed mills to continue to draw down stocks, in terms of days of inventory.

The estimate for consumption in 2005/06 was lowered by 1.5 million bales in light of the increase in ending stocks and revised estimates from authoritative Chinese officials. The residual, shown as a negative loss, was increased by 850,000 bales indicating greater uncertainty with respect to the production and consumption estimates.

The 2006/07 forecast has beginning stocks up 2.35 million bales and production up 1.0 million bales due largely to better end of season weather. Consumption was decreased by 1.0 million bales, maintaining last month's growth rate from 2005/06. The import forecast was reduced by 1.0 million bales in light of the larger supply and slightly lower demand. Ending stocks for 2006/07 are now forecast at 15.1 million bales up 3.9 million from the previous month. Currently, the stocks-to-use ratio is forecast to decline about 5 percentage points from 2005/06, indicating a tighter supply relative to demand.

Summary of Changes in estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Total Dom. Cons.	Use	Loss	Ending Stocks
Australia									
2005/06	0	0	0	0	-116	0	0	0	116
2006/07	-25	116	-200	0	-50	0	0	0	-34
Benin									
2006/07	0	0	0	0	-25	0	0	0	25
Burkina									
2006/07	0	0	0	0	-50	0	0	0	50
Cameroon									
2006/07	0	0	0	0	-25	0	0	0	25
Canada									
2005/06	0	0	0	-13	-5	-10	-10	0	2
2006/07	0	2	0	0	0	0	0	0	2
Chad									
2006/07	0	0	0	0	-25	0	0	0	25
Chile									
2005/06	0	0	0	4	0	5	5	0	-1
2006/07	0	-1	0	0	0	0	0	0	-1
China, Peoples Republic of									
2005/06	0	0	0	0	0	-2,350	-1,500	-850	2,350
2006/07	50	2,350	1,000	-1,000	0	-1,500	-1,000	-500	3,850
Colombia									
2005/06	0	0	0	10	3	0	0	0	7
2006/07	0	7	0	0	0	0	0	0	7
Croatia									
2004/05	0	0	0	-2	0	-1	-1	0	-1
2005/06	0	-1	0	-3	0	-3	-3	0	-1
2006/07	0	-1	0	-4	0	-3	-3	0	-2
Egypt									
2006/07	0	0	0	0	-50	0	0	0	50
France									
2005/06	0	0	0	2	-1	0	0	0	3
2006/07	0	3	0	0	0	0	0	0	3
Guatemala									

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Total Dom. Cons.	Use	Loss	Ending Stocks
2005/06	0	0	0	2	0	0	0	0	2
2006/07	0	2	0	0	0	0	0	0	2
India									
2006/07	0	0	0	0	-250	0	0	0	250
Iran									
2005/06	7	0	-20	0	-10	-25	-25	0	15
2006/07	-52	15	-180	50	-50	-50	-50	0	-15
Kyrgyzstan, Republic of									
2001/02	0	0	-5	0	-5	0	0	0	0
2003/04	0	0	5	0	0	0	0	0	5
2004/05	0	5	60	0	25	0	0	0	40
2005/06	0	40	25	0	40	0	0	0	25
2006/07	0	25	40	0	40	0	0	0	25
Mali									
2006/07	0	0	0	0	-50	0	0	0	50
Mexico									
2006/07	0	0	0	100	0	0	0	0	100
Nigeria									
2006/07	0	0	0	0	-15	0	0	0	15
Pakistan									
2006/07	0	0	0	50	0	0	0	0	50
Panama									
2005/06	0	0	0	-3	0	-2	-2	0	-1
2006/07	0	-1	0	-2	0	-2	-2	0	-1
Romania									
2005/06	0	0	0	6	0	5	5	0	1
2006/07	0	1	0	0	0	0	0	0	1
Spain									
2006/07	-5	0	-25	0	-25	0	0	0	0
Sri Lanka									
2005/06	0	0	0	5	0	3	3	0	2
2006/07	0	2	0	0	0	0	0	0	2
Sudan									
2006/07	-10	0	-50	0	-50	0	0	0	0
Syria									
2006/07	0	0	0	0	-25	0	0	0	25

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Total Dom. Cons.	Use	Loss	Ending Stocks
Taiwan									
2005/06	0	0	0	33	0	25	25	0	8
2006/07	0	8	0	50	0	0	0	0	58
Togo									
2006/07	-40	0	-80	0	-70	0	0	0	-10
Turkmenistan									
2006/07	0	0	0	0	-25	0	0	0	25
Uganda									
2006/07	0	0	25	0	20	0	0	0	5
Ukraine									
2005/06	0	0	0	-2	0	-5	-5	0	3
2006/07	0	3	0	-5	0	-5	-5	0	3
United States									
2005/06	0	0	0	-3	486	-589	-12	-577	100
2006/07	0	100	314	0	-200	-186	-200	14	800
Uzbekistan, Republic of									
2005/06	0	0	0	0	100	0	0	0	-100
2006/07	0	-100	400	0	200	0	0	0	100
Vietnam									
2006/07	0	0	0	25	0	0	0	0	25
Zambia									
2006/07	0	0	0	0	-15	0	0	0	15
World									
World									
2001/02	0	0	-5	0	-5	0	0	0	0
2003/04	0	0	5	0	0	0	0	0	5
2004/05	0	5	60	-2	25	-1	-1	0	39
2005/06	7	39	5	38	497	-2,946	-1,519	-1,427	2,531
2006/07	-82	2,531	1,244	-736	-740	-1,746	-1,260	-486	5,525

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Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2002/03	2003/04	2004/05	2005/06	Sep 2006/07	Oct 2006/07
Production						
China, Peoples Republic	4,921	4,855	6,314	5,704	6,096	6,314
India	2,308	3,048	4,137	4,180	4,572	4,572
United States	3,747	3,975	5,062	5,201	4,430	4,498
Pakistan	1,698	1,687	2,426	2,145	2,199	2,199
Uzbekistan, Republic of	1,002	893	1,132	1,208	1,110	1,197
Brazil	847	1,310	1,285	1,023	1,143	1,143
Turkey	910	893	904	773	925	925
Other	3,783	4,082	4,953	4,618	4,550	4,448
Total	19,215	20,742	26,213	24,854	25,026	25,297
USE Dom. Consumption						
China, Peoples Republic	6,510	6,967	8,382	9,798	11,104	10,886
India	2,896	2,939	3,222	3,592	3,810	3,810
Pakistan	2,047	2,090	2,341	2,558	2,656	2,656
Turkey	1,372	1,306	1,546	1,502	1,459	1,459
United States	1,584	1,364	1,457	1,282	1,197	1,154
Brazil	784	860	914	882	882	882
Bangladesh	337	376	408	479	501	501
Indonesia	490	468	468	474	474	474
Thailand	425	403	457	446	457	457
Mexico	457	435	457	435	414	414
Other	4,498	4,134	4,039	3,776	3,662	3,649
Total	21,398	21,344	23,693	25,225	26,616	26,341
Imports						
China, Peoples Republic	681	1,923	1,390	4,199	4,246	4,028
Turkey	493	516	743	751	555	555
Bangladesh	348	370	403	482	501	501
Indonesia	485	468	479	479	479	479
Pakistan	185	403	370	425	435	446
Thailand	423	365	497	412	446	446
Russian Federation	359	321	316	327	327	327
Mexico	507	405	394	370	283	305
Taiwan	265	220	291	247	239	250
Korea, Republic of	325	277	292	220	229	229
Other	2,479	2,147	2,083	1,760	1,750	1,764
Total	6,551	7,416	7,259	9,671	9,490	9,330
Exports						
United States	2,591	2,995	3,143	3,927	3,527	3,484
Uzbekistan, Republic of	740	675	860	1,045	980	1,023
India	12	152	144	708	925	871
Australia	578	470	435	628	588	577
Greece	250	267	255	294	337	337
Brazil	106	210	339	429	327	327
Burkina	158	207	212	294	305	294
Mali	185	256	207	234	229	218
Syria	163	152	152	180	185	180
Kazakhstan, Republic of	109	114	136	136	136	136
Other	1,709	1,735	1,742	1,853	1,846	1,778
Total	6,603	7,233	7,625	9,728	9,385	9,224
Ending Stocks						
China, Peoples Republic	3,266	3,257	2,844	3,410	2,457	3,296
India	781	911	1,908	1,875	1,843	1,897
United States	1,172	751	1,196	1,317	1,002	1,176
Brazil	627	1,007	1,106	885	929	929
Pakistan	485	443	771	707	614	625
Turkey	297	322	390	368	346	346
Australia	283	195	426	422	347	339
Other	2,712	2,489	3,130	2,926	2,637	2,769
Total	9,623	9,375	11,772	11,911	10,175	11,378

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2002/03	2003/04	2004/05	2005/06	Sep 2006/07	Oct 2006/07
Production						
Brazil	3,890	6,015	5,900	4,700	5,250	5,250
China, Peoples Republic	22,600	22,300	29,000	26,200	28,000	29,000
India	10,600	14,000	19,000	19,200	21,000	21,000
Pakistan	7,800	7,750	11,143	9,850	10,100	10,100
Turkey	4,179	4,100	4,150	3,550	4,250	4,250
United States	17,209	18,255	23,251	23,890	20,345	20,659
Uzbekistan, Republic of	4,600	4,100	5,200	5,550	5,100	5,500
Other	17,373	18,747	22,750	21,212	20,899	20,429
Total	88,251	95,267	120,394	114,152	114,944	116,188
USE Dom. Consumption						
Bangladesh	1,550	1,725	1,875	2,200	2,300	2,300
Brazil	3,600	3,950	4,200	4,050	4,050	4,050
China, Peoples Republic	29,900	32,000	38,500	45,000	51,000	50,000
India	13,300	13,500	14,800	16,500	17,500	17,500
Indonesia	2,250	2,150	2,150	2,175	2,175	2,175
Mexico	2,100	2,000	2,100	2,000	1,900	1,900
Pakistan	9,400	9,600	10,750	11,750	12,200	12,200
Thailand	1,950	1,850	2,100	2,050	2,100	2,100
Turkey	6,300	6,000	7,100	6,900	6,700	6,700
United States	7,273	6,266	6,691	5,888	5,500	5,300
Other	20,657	18,989	18,553	17,342	16,819	16,759
Total	98,280	98,030	108,819	115,855	122,244	120,984
Imports						
Bangladesh	1,600	1,700	1,850	2,214	2,300	2,300
China, Peoples Republic	3,127	8,832	6,385	19,284	19,500	18,500
Indonesia	2,228	2,150	2,200	2,200	2,200	2,200
Korea, Republic of	1,492	1,274	1,343	1,011	1,050	1,050
Mexico	2,330	1,858	1,810	1,700	1,300	1,400
Pakistan	850	1,850	1,700	1,950	2,000	2,050
Russian Federation	1,650	1,475	1,450	1,500	1,500	1,500
Taiwan	1,219	1,011	1,337	1,133	1,100	1,150
Thailand	1,945	1,678	2,282	1,892	2,050	2,050
Turkey	2,265	2,370	3,414	3,450	2,550	2,550
Other	11,384	9,861	9,567	8,083	8,037	8,101
Total	30,090	34,059	33,338	44,417	43,587	42,851
Exports						
Australia	2,655	2,157	1,998	2,884	2,700	2,650
Brazil	489	964	1,557	1,972	1,500	1,500
Burkina	725	950	975	1,350	1,400	1,350
Greece	1,150	1,225	1,170	1,350	1,550	1,550
India	56	700	660	3,250	4,250	4,000
Kazakhstan, Republic of	500	525	625	625	625	625
Mali	850	1,175	950	1,075	1,050	1,000
Syria	750	700	700	825	850	825
United States	11,900	13,758	14,436	18,036	16,200	16,000
Uzbekistan, Republic of	3,400	3,100	3,950	4,800	4,500	4,700
Other	7,850	7,967	8,001	8,511	8,479	8,164
Total	30,325	33,221	35,022	44,678	43,104	42,364
Ending Stocks						
Australia	1,301	894	1,957	1,938	1,592	1,558
Brazil	2,880	4,626	5,081	4,067	4,267	4,267
China, Peoples Republic	14,999	14,958	13,063	15,661	11,286	15,136
India	3,586	4,186	8,764	8,614	8,464	8,714
Pakistan	2,228	2,033	3,543	3,246	2,821	2,871
Turkey	1,365	1,478	1,790	1,690	1,590	1,590
United States	5,385	3,450	5,495	6,050	4,600	5,400
Other	12,454	11,432	14,374	13,441	12,111	12,720
Total	44,198	43,057	54,067	54,707	46,731	52,256

**Table 3. FY 2004 GSM-102 Export Credit Guarantees, Monthly Summary
(Million \$U.S.)**

Country 4/	FY 2004 Year To Day Commodities			Total for all Total YTD Cotton 2/	Cotton and	Cotton		FY 2003 Total Cotton	FY 2002 Total Cotton
	Guarantees	Registered	Balance			03-Dec	05-Nov		
Central America (36) 5/	300.00	204.80	95.20	11.20		11.20	6.70	6.20	5.50
Indonesia	0.00	0.00	0.0	0.00					
Korea Total(24)	400.00	184.10	215.90	N/A		N/A	N/A	N/A	N/A
Korea Cotton (24) 6/	0.00	0.00	0.00	35.70		35.00	34.40	34.40	20.90
Mexico (24)	200.00	2.90	197.10	0.00		0.00	0.00	39.00	38.70
South America Region (36) 7/	700.00	41.70	658.30	7.10		7.10	6.20	14.80	5.90
Turkey (36)	500.00	201.10	298.90	87.80		84.50	84.40	119.30	104.20
Other	1680.00	603.00	1,077.00	0.00		0.00	0.00	0.00	0.00
TOTAL	3800.00	1237.60	2,562.40	141.80		137.80	131.70	213.70	175.20

**FY 2003 Supplier Credit Guarantee Program, Monthly Summary
(Million \$ U.S.)**

Central America (180) 5/	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
India (180)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mexico (180)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.20	2.20
South America Region (180) 7/	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.55	2.17
Turkey (180)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Southeast Balkans Region (180) 9/	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Caribbean Region (180) 10/	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.61	0.61
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.36	4.98

1/ Includes Cotton, Cotton Yarn, and Cotton Fabric.

2/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2005

3/ Net registrations for period ending.

4/ Number in parenthesis is maximum term in months.

5/ Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama.

6/ Korea has a total Credit Guarantee of \$500 million, of which \$120 million is allocated specifically for cotton.

7/ Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Peru, and Venezuela.

8/ Indonesia, Malaysia, Philippines, Thailand

9/ Romania and Bulgaria.

NOTES:

Registrations current as of September 1, 2006

Oct-06

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	Prel. 2004/05	2006/07 2005/06	Proj. Sep	Proj. Oct	Prel. 2004/05	2006/07 2005/06	Proj. Sep	Proj. Oct	Prel. 2004/05	2006/07 2005/06	Proj. Sep	Proj. Oct	From last month MBales	Percent	From last year MBales	Percent
World	35.77	34.43	35.02	34.93	733.00	722.00	715.00	724.00	120.39	114.15	114.94	116.19	1.24	1.08	2.04	1.78
United States	5.28	5.59	5.19	5.19	958.00	931.00	854.00	867.00	23.25	23.89	20.35	20.66	0.31	1.54	-3.23	-13.52
Total Foreign	30.49	28.84	29.83	29.75	694.00	681.00	690.00	699.00	97.14	90.26	94.60	95.53	0.93	0.98	5.27	5.84
Western Hemisphere																
Brazil	1.17	0.85	0.95	0.95	1,096.0	1,204.0	1,203.0	1,203.0	5.90	4.70	5.25	5.25	0.00	0.00	0.55	11.70
Mexico	0.11	0.13	0.13	0.13	1,296.0	1,097.0	1,097.0	1,097.0	0.63	0.64	0.64	0.64	0.00	0.00	0.00	0.00
Argentina	0.37	0.31	0.40	0.40	393.00	446.00	435.00	435.00	0.68	0.63	0.80	0.80	0.00	0.00	0.18	28.00
Paraguay	0.22	0.24	0.21	0.21	304.00	236.00	332.00	332.00	0.30	0.26	0.32	0.32	0.00	0.00	0.06	23.08
Peru	0.09	0.09	0.09	0.09	690.00	704.00	704.00	704.00	0.30	0.28	0.28	0.28	0.00	0.00	0.00	0.00
Colombia	0.07	0.06	0.05	0.05	804.00	871.00	883.00	883.00	0.24	0.22	0.22	0.22	0.00	0.00	-0.01	-2.27
Bolivia	0.02	0.02	0.02	0.02	523.00	523.00	523.00	523.00	0.05	0.05	0.05	0.05	0.00	0.00	0.00	0.00
Chile	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
Costa Rica	0.00	0.00	0.00	0.00	218.00	218.00	218.00	218.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dominican Republic	0.00	0.00	0.00	0.00	163.00	163.00	163.00	163.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ecuador	0.00	0.00	0.00	0.00	653.00	653.00	653.00	653.00	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00
El Salvador	0.00	0.00	0.00	0.00	218.00	218.00	218.00	218.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Guatemala	0.00	0.00	0.00	0.00	327.00	327.00	327.00	327.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Haiti	0.01	0.01	0.01	0.01	156.00	156.00	156.00	156.00	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00
Honduras	0.00	0.00	0.00	0.00	435.00	435.00	435.00	435.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nicaragua	0.00	0.00	0.00	0.00	544.00	544.00	544.00	544.00	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00
Panama	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
Uruguay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
Venezuela	0.01	0.01	0.01	0.01	1,306.0	1,306.0	1,306.0	1,306.0	0.06	0.06	0.06	0.06	0.00	0.00	0.00	0.00
Africa																
Burkina	0.59	0.63	0.63	0.63	439.00	467.00	467.00	467.00	1.18	1.35	1.35	1.35	0.00	0.00	0.00	0.00
Mali	0.56	0.56	0.54	0.54	428.00	399.00	403.00	403.00	1.10	1.03	1.00	1.00	0.00	0.00	-0.03	-2.44
Cote d'Ivoire	0.33	0.27	0.25	0.25	425.00	411.00	370.00	370.00	0.64	0.50	0.43	0.43	0.00	0.00	-0.08	-15.00
Cameroon	0.22	0.23	0.23	0.23	495.00	402.00	484.00	484.00	0.50	0.42	0.50	0.50	0.00	0.00	0.09	20.48
Benin	0.31	0.20	0.29	0.29	527.00	408.00	382.00	382.00	0.75	0.38	0.50	0.50	0.00	0.00	0.13	33.33
Chad	0.43	0.35	0.35	0.35	192.00	202.00	218.00	218.00	0.38	0.33	0.35	0.35	0.00	0.00	0.03	7.69
Togo	0.20	0.11	0.14	0.10	354.00	290.00	358.00	327.00	0.33	0.14	0.23	0.15	-0.08	-34.78	0.01	7.14
Senegal	0.04	0.04	0.04	0.04	518.00	490.00	490.00	490.00	0.10	0.09	0.09	0.09	0.00	0.00	0.00	0.00
Egypt	0.31	0.27	0.24	0.24	911.00	738.00	907.00	907.00	1.29	0.93	1.00	1.00	0.00	0.00	0.08	8.11
Zimbabwe	0.30	0.35	0.39	0.39	269.00	317.00	293.00	293.00	0.37	0.51	0.53	0.53	0.00	0.00	0.02	2.94
Nigeria	0.38	0.38	0.38	0.38	241.00	229.00	229.00	229.00	0.42	0.40	0.40	0.40	0.00	0.00	0.00	0.00
Sudan	0.21	0.17	0.18	0.17	544.00	474.00	484.00	448.00	0.53	0.37	0.40	0.35	-0.05	-12.50	-0.02	-5.41
Zambia	0.38	0.35	0.35	0.35	203.00	249.00	196.00	196.00	0.35	0.40	0.32	0.32	0.00	0.00	-0.09	-21.25
Tanzania, United	0.50	0.51	0.40	0.40	229.00	245.00	122.00	122.00	0.53	0.58	0.23	0.23	0.00	0.00	-0.35	-60.87
Uganda	0.40	0.27	0.27	0.27	109.00	73.00	141.00	161.00	0.20	0.09	0.18	0.20	0.03	14.29	0.11	122.22
Mozambique	0.16	0.20	0.20	0.20	155.00	183.00	161.00	161.00	0.11	0.17	0.15	0.15	0.00	0.00	-0.02	-12.12

Country / Region	Area (Million hectares)				Yield (Kiloqrams per hectare)				Production (Million 480 lb. bales)				Change in Production			
	Prel.		2006/07 Proj.		Prel.		2006/07 Proj.		Prel.		2006/07 Proj.		From last month		From last year	
	2004/05	2005/06	Sep	Oct	2004/05	2005/06	Sep	Oct	2004/05	2005/06	Sep	Oct	MBales	Percent	MBales	Percent
South Africa, Republic	0.03	0.02	0.03	0.03	796.00	798.00	689.00	689.00	0.10	0.09	0.10	0.10	0.00	0.00	0.01	7.95
Malawi	0.05	0.05	0.05	0.05	417.00	417.00	417.00	417.00	0.09	0.09	0.09	0.09	0.00	0.00	0.00	0.00
Asia Oceania																
China, Peoples	5.69	5.06	5.30	5.35	1,110.0	1,127.0	1,150.0	1,180.0	29.00	26.20	28.00	29.00	1.00	3.57	2.80	10.69
India	8.92	8.83	9.25	9.25	464.00	473.00	494.00	494.00	19.00	19.20	21.00	21.00	0.00	0.00	1.80	9.38
Pakistan	3.19	3.10	3.25	3.25	760.00	692.00	677.00	677.00	11.14	9.85	10.10	10.10	0.00	0.00	0.25	2.54
Azerbaijan, Republic	0.08	0.10	0.09	0.09	612.00	708.00	702.00	702.00	0.23	0.33	0.29	0.29	0.00	0.00	-0.04	-10.77
Kazakhstan, Republic	0.22	0.20	0.20	0.20	685.00	735.00	735.00	735.00	0.68	0.68	0.68	0.68	0.00	0.00	0.00	0.00
Kyrgyzstan, Republic	0.05	0.05	0.04	0.04	1,160.0	1,016.0	810.00	1,013.0	0.25	0.21	0.16	0.20	0.04	25.00	-0.01	-4.76
Tajikistan, Republic of	0.29	0.26	0.26	0.26	601.00	534.00	598.00	598.00	0.80	0.63	0.70	0.70	0.00	0.00	0.08	12.00
Turkmenistan	0.50	0.60	0.60	0.60	401.00	354.00	363.00	363.00	0.92	0.98	1.00	1.00	0.00	0.00	0.03	2.56
Uzbekistan, Republic	1.42	1.43	1.42	1.42	798.00	844.00	780.00	841.00	5.20	5.55	5.10	5.50	0.40	7.84	-0.05	-0.90
Turkey	0.70	0.60	0.70	0.70	1,291.0	1,288.0	1,322.0	1,322.0	4.15	3.55	4.25	4.25	0.00	0.00	0.70	19.72
Australia	0.31	0.34	0.28	0.25	2,080.0	1,814.0	1,900.0	1,916.0	3.00	2.80	2.40	2.20	-0.20	-8.33	-0.60	-21.43
Syria	0.23	0.23	0.23	0.23	1,489.0	1,452.0	1,452.0	1,452.0	1.60	1.50	1.50	1.50	0.00	0.00	0.00	0.00
Iran	0.17	0.17	0.16	0.11	802.00	699.00	758.00	760.00	0.62	0.53	0.55	0.37	-0.18	-32.73	-0.16	-30.19
Burma, Union of	0.30	0.30	0.30	0.30	196.00	196.00	196.00	196.00	0.27	0.27	0.27	0.27	0.00	0.00	0.00	0.00
Israel	0.01	0.01	0.01	0.01	1,851.0	1,742.0	1,675.0	1,675.0	0.12	0.08	0.10	0.10	0.00	0.00	0.02	25.00
Afghanistan	0.05	0.05	0.05	0.05	370.00	370.00	370.00	370.00	0.09	0.09	0.09	0.09	0.00	0.00	0.00	0.00
Europe																
Greece	0.38	0.36	0.37	0.37	1,045.0	1,211.0	1,177.0	1,177.0	1.80	1.98	2.00	2.00	0.00	0.00	0.03	1.27
Spain	0.09	0.09	0.07	0.07	1,235.0	1,291.0	933.00	921.00	0.51	0.51	0.30	0.28	-0.03	-8.33	-0.24	-46.08
Others	0.45	0.44	0.44	0.44	325.00	330.00	333.00	333.00	0.66	0.66	0.67	0.67	0.00	0.00	0.01	0.76

Note: Yeild for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2006/07
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	50	370	13	85	0	98	70	0	15	13
Albania	1	218	7	1	34	42	35	0	0	7
Algeria	0	0	6	0	45	51	45	0	0	6
Angola	2	544	2	5	3	10	5	0	3	2
Argentina	400	435	594	800	100	1,494	750	9	150	585
Armenia, Republic of	0	0	1	0	1	2	1	0	0	1
Australia	250	1,916	1,938	2,200	0	4,138	55	-125	2,650	1,558
Austria	0	0	13	0	75	88	70	0	6	12
Azerbaijan, Republic of	90	702	135	290	0	425	25	0	275	125
Bahrain	0	0	14	0	75	89	75	0	0	14
Bangladesh	50	305	460	70	2,300	2,830	2,300	5	0	525
Belarus	0	0	5	0	35	40	35	0	0	5
Belgium-Luxembourg	0	0	28	0	135	163	90	0	50	23
Benin	285	382	166	500	0	666	10	0	500	156
Bolivia	20	523	39	48	30	117	65	0	10	42
Brazil	950	1,203	4,067	5,250	500	9,817	4,050	0	1,500	4,267
Bulgaria	2	1,089	9	10	25	44	35	0	0	9
Burkina	630	467	393	1,350	0	1,743	4	0	1,350	389
Burma, Union of	300	196	75	270	3	348	200	0	75	73
Cambodia	0	0	6	0	20	26	20	0	0	6
Cameroon	225	484	120	500	0	620	45	0	450	125
Canada	0	0	52	0	135	187	150	0	5	32
Central African Republic	25	131	5	15	0	20	0	0	15	5
Chad	350	218	108	350	0	458	15	0	325	118
Chile	0	0	21	0	65	86	65	0	0	21
China, Peoples Republic of	5,350	1,180	15,661	29,000	18,500	63,161	50,000	-2,000	25	15,136
Colombia	53	883	105	215	220	540	430	5	0	105
Congo, Democratic Rep of	30	109	5	15	15	35	30	0	0	5
Costa Rica	1	218	1	1	2	4	3	0	0	1
Cote d'Ivoire	250	370	323	425	0	748	50	0	450	248
Croatia	0	0	3	0	6	9	7	0	0	2
Cuba	4	218	6	4	40	50	45	0	0	5
Cyprus	0	0	1	0	2	3	2	0	0	1
Czech Republic	0	0	26	0	155	181	140	0	20	21
Denmark	0	0	1	0	1	2	1	0	0	1
Dominican Republic	4	163	2	3	5	10	8	0	0	2
Ecuador	3	653	16	9	55	80	65	0	0	15
Egypt	240	907	635	1,000	550	2,185	1,000	13	550	622
El Salvador	1	218	27	1	90	118	90	0	0	28
Estonia	0	0	9	0	70	79	70	0	0	9
Ethiopia	60	308	21	85	0	106	75	0	10	21
France	0	0	36	0	170	206	150	0	20	36

Country	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Germany	0	0	26	0	300	326	220	0	80	26
Ghana	25	348	15	40	0	55	15	0	20	20
Greece	370	1,177	675	2,000	20	2,695	350	50	1,550	745
Guatemala	2	327	26	3	115	144	115	0	0	29
Guinea	14	218	6	14	0	20	0	0	15	5
Haiti	7	156	1	5	5	11	10	0	0	1
Honduras	2	435	3	4	11	18	15	0	0	3
Hong Kong	0	0	103	0	375	478	325	0	75	78
Hungary	0	0	6	0	21	27	20	1	0	6
India	9,250	494	8,614	21,000	600	30,214	17,500	0	4,000	8,714
Indonesia	10	697	365	32	2,200	2,597	2,175	50	20	352
Iran	106	760	145	370	75	590	475	0	25	90
Iraq	20	327	19	30	70	119	100	0	0	19
Ireland	0	0	1	0	1	2	1	0	0	1
Israel	13	1,675	41	100	5	146	5	0	100	41
Italy	0	0	103	0	575	678	575	5	25	73
Japan	0	0	107	0	615	722	625	0	0	97
Kazakhstan, Republic of	200	735	148	675	0	823	50	0	625	148
Kenya	37	118	10	20	40	70	55	0	5	10
Korea, Democratic Peoples	19	630	10	55	10	75	65	0	0	10
Korea, Republic of	1	218	300	1	1,050	1,351	1,050	0	10	291
Kyrgyzstan, Republic of	43	1,013	62	200	0	262	5	0	200	57
Latvia	0	0	4	0	10	14	10	0	0	4
Lebanon	0	0	1	0	3	4	3	0	0	1
Lithuania	0	0	4	0	20	24	20	0	0	4
Macedonia, Republic of	1	218	2	1	5	8	6	0	0	2
Madagascar	30	435	11	60	0	71	50	0	10	11
Malawi	47	417	82	90	0	172	10	0	90	72
Malaysia	0	0	39	0	225	264	225	0	0	39
Mali	540	403	317	1,000	0	1,317	20	0	1,000	297
Mauritius	0	0	14	0	65	79	65	0	0	14
Mexico	126	1,097	1,279	635	1,400	3,314	1,900	25	300	1,089
Moldova, Republic of	0	0	4	0	10	14	10	0	0	4
Morocco	1	218	28	1	135	164	140	0	0	24
Mozambique	196	161	63	145	5	213	10	0	150	53
Netherlands	0	0	2	0	5	7	5	0	1	1
Nicaragua	4	544	2	10	0	12	1	0	9	2
Niger	5	218	3	5	0	8	4	0	1	3
Nigeria	380	229	129	400	75	604	360	0	125	119
Pakistan	3,250	677	3,246	10,100	2,050	15,396	12,200	25	300	2,871
Panama	0	0	0	0	1	1	1	0	0	0
Paraguay	210	332	47	320	0	367	30	0	250	87
Peru	85	704	301	275	175	751	450	0	10	291
Philippines	4	544	35	10	95	140	110	0	0	30
Poland	0	0	23	0	130	153	130	0	1	22

Country	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Portugal	1	218	91	1	265	357	285	0	2	70
Romania	0	0	23	0	45	68	50	0	0	18
Russian Federation	0	0	222	0	1,500	1,722	1,500	0	0	222
Senegal	40	490	36	90	0	126	20	0	70	36
Serbia and Montenegro	0	0	2	0	8	10	8	0	0	2
Singapore	0	0	8	0	55	63	0	0	55	8
Slovakia	0	0	2	0	10	12	10	0	0	2
Slovenia	0	0	7	0	30	37	30	0	0	7
Somalia	12	127	1	7	5	13	12	0	0	1
South Africa, Republic of	30	689	51	95	130	276	225	0	0	51
Spain	65	921	149	275	50	474	200	0	175	99
Sri Lanka	5	218	3	5	5	13	10	0	0	3
Sudan	170	448	247	350	0	597	8	0	375	214
Sweden	0	0	1	0	1	2	1	0	0	1
Switzerland	0	0	8	0	15	23	20	0	0	3
Syria	225	1,452	449	1,500	0	1,949	725	0	825	399
Taiwan	0	0	391	0	1,150	1,541	1,175	0	0	366
Tajikistan, Republic of	255	598	145	700	0	845	140	0	575	130
Tanzania, United Republic	400	122	351	225	0	576	70	0	300	206
Thailand	11	1,069	496	54	2,050	2,600	2,100	25	1	474
Togo	100	327	82	150	0	232	15	0	150	67
Tunisia	2	1,089	13	10	100	123	110	0	0	13
Turkey	700	1,322	1,690	4,250	2,550	8,490	6,700	0	200	1,590
Turkmenistan	600	363	529	1,000	0	1,529	430	0	575	524
Uganda	270	161	90	200	0	290	20	0	160	110
Ukraine	0	0	17	0	60	77	60	0	0	17
United Kingdom	0	0	13	0	35	48	40	0	0	8
United States	5,187	867	6,050	20,659	30	26,739	5,300	39	16,000	5,400
Uruguay	0	0	1	0	3	4	3	0	0	1
Uzbekistan, Republic of	1,424	841	1,248	5,500	0	6,748	750	0	4,700	1,298
Venezuela	10	1,306	34	60	20	114	80	0	0	34
Vietnam	23	464	160	49	775	984	825	0	0	159
Yemen	40	354	9	65	0	74	25	0	40	9
Zambia	350	196	325	315	0	640	65	0	285	290
Zimbabwe	390	293	186	525	0	711	80	15	425	191
World										
World	34,934	724	54,707	116,188	42,851	213,746	120,984	-1,858	42,364	52,256

Table 05A Cotton Supply and Distribution MY 2006/07
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Total Dom. Cons.	Exports	Ending Stocks	Total Distributio
Afghanistan	3	19	0	21	15	0	15	3	3	21
Albania	2	0	7	9	8	0	8	0	2	9
Algeria	1	0	10	11	10	0	10	0	1	11
Angola	0	1	1	2	1	0	1	1	0	2
Argentina	129	174	22	325	163	2	165	33	127	325
Armenia, Republic of	0	0	0	0	0	0	0	0	0	0
Australia	422	479	0	901	12	-27	-15	577	339	901
Austria	3	0	16	19	15	0	15	1	3	19
Azerbaijan, Republic of	29	63	0	93	5	0	5	60	27	93
Bahrain	3	0	16	19	16	0	16	0	3	19
Bangladesh	100	15	501	616	501	1	502	0	114	616
Belarus	1	0	8	9	8	0	8	0	1	9
Belgium-Luxembourg	6	0	29	35	20	0	20	11	5	35
Benin	36	109	0	145	2	0	2	109	34	145
Bolivia	8	10	7	25	14	0	14	2	9	25
Brazil	885	1,143	109	2,137	882	0	882	327	929	2,137
Bulgaria	2	2	5	10	8	0	8	0	2	10
Burkina	86	294	0	379	1	0	1	294	85	379
Burma, Union of	16	59	1	76	44	0	44	16	16	76
Cambodia	1	0	4	6	4	0	4	0	1	6
Cameroon	26	109	0	135	10	0	10	98	27	135
Canada	11	0	29	41	33	0	33	1	7	41
Central African Republic	1	3	0	4	0	0	0	3	1	4
Chad	24	76	0	100	3	0	3	71	26	100
Chile	5	0	14	19	14	0	14	0	5	19
China, Peoples Republic of	3,410	6,314	4,028	13,752	10,886	-435	10,451	5	3,296	13,752
Colombia	23	47	48	118	94	1	95	0	23	118
Congo, Democratic Rep of	1	3	3	8	7	0	7	0	1	8
Costa Rica	0	0	0	1	1	0	1	0	0	1
Cote d'Ivoire	70	93	0	163	11	0	11	98	54	163
Croatia	1	0	1	2	2	0	2	0	0	2
Cuba	1	1	9	11	10	0	10	0	1	11
Cyprus	0	0	0	1	0	0	0	0	0	1
Czech Republic	6	0	34	39	30	0	30	4	5	39
Denmark	0	0	0	0	0	0	0	0	0	0
Dominican Republic	0	1	1	2	2	0	2	0	0	2
Ecuador	3	2	12	17	14	0	14	0	3	17
Egypt	138	218	120	476	218	3	221	120	135	476
El Salvador	6	0	20	26	20	0	20	0	6	26
Estonia	2	0	15	17	15	0	15	0	2	17
Ethiopia	5	19	0	23	16	0	16	2	5	23
France	8	0	37	45	33	0	33	4	8	45

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Total Dom. Cons.	Exports	Ending Stocks	Total Distributio
Germany	6	0	65	71	48	0	48	17	6	71
Ghana	3	9	0	12	3	0	3	4	4	12
Greece	147	435	4	587	76	11	87	337	162	587
Guatemala	6	1	25	31	25	0	25	0	6	31
Guinea	1	3	0	4	0	0	0	3	1	4
Haiti	0	1	1	2	2	0	2	0	0	2
Honduras	1	1	2	4	3	0	3	0	1	4
Hong Kong	22	0	82	104	71	0	71	16	17	104
Hungary	1	0	5	6	4	0	5	0	1	6
India	1,875	4,572	131	6,578	3,810	0	3,810	871	1,897	6,578
Indonesia	79	7	479	565	474	11	484	4	77	565
Iran	32	81	16	128	103	0	103	5	20	128
Iraq	4	7	15	26	22	0	22	0	4	26
Ireland	0	0	0	0	0	0	0	0	0	0
Israel	9	22	1	32	1	0	1	22	9	32
Italy	22	0	125	148	125	1	126	5	16	148
Japan	23	0	134	157	136	0	136	0	21	157
Kazakhstan, Republic of	32	147	0	179	11	0	11	136	32	179
Kenya	2	4	9	15	12	0	12	1	2	15
Korea, Democratic Peoples	2	12	2	16	14	0	14	0	2	16
Korea, Republic of	65	0	229	294	229	0	229	2	63	294
Kyrgyzstan, Republic of	13	44	0	57	1	0	1	44	12	57
Latvia	1	0	2	3	2	0	2	0	1	3
Lebanon	0	0	1	1	1	0	1	0	0	1
Lithuania	1	0	4	5	4	0	4	0	1	5
Macedonia, Republic of	0	0	1	2	1	0	1	0	0	2
Madagascar	2	13	0	15	11	0	11	2	2	15
Malawi	18	20	0	37	2	0	2	20	16	37
Malaysia	8	0	49	57	49	0	49	0	8	57
Mali	69	218	0	287	4	0	4	218	65	287
Mauritius	3	0	14	17	14	0	14	0	3	17
Mexico	278	138	305	722	414	5	419	65	237	722
Moldova, Republic of	1	0	2	3	2	0	2	0	1	3
Morocco	6	0	29	36	30	0	30	0	5	36
Mozambique	14	32	1	46	2	0	2	33	12	46
Netherlands	0	0	1	2	1	0	1	0	0	2
Nicaragua	0	2	0	3	0	0	0	2	0	3
Niger	1	1	0	2	1	0	1	0	1	2
Nigeria	28	87	16	132	78	0	78	27	26	132
Pakistan	707	2,199	446	3,352	2,656	5	2,662	65	625	3,352
Panama	0	0	0	0	0	0	0	0	0	0
Paraguay	10	70	0	80	7	0	7	54	19	80
Peru	66	60	38	164	98	0	98	2	63	164
Philippines	8	2	21	30	24	0	24	0	7	30
Poland	5	0	28	33	28	0	28	0	5	33

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Total Dom. Cons.	Exports	Ending Stocks	Total Distributio
Portugal	20	0	58	78	62	0	62	0	15	78
Romania	5	0	10	15	11	0	11	0	4	15
Russian Federation	48	0	327	375	327	0	327	0	48	375
Senegal	8	20	0	27	4	0	4	15	8	27
Serbia and Montenegro	0	0	2	2	2	0	2	0	0	2
Singapore	2	0	12	14	0	0	0	12	2	14
Slovakia	0	0	2	3	2	0	2	0	0	3
Slovenia	2	0	7	8	7	0	7	0	2	8
Somalia	0	2	1	3	3	0	3	0	0	3
South Africa, Republic of	11	21	28	60	49	0	49	0	11	60
Spain	32	60	11	103	44	0	44	38	22	103
Sri Lanka	1	1	1	3	2	0	2	0	1	3
Sudan	54	76	0	130	2	0	2	82	47	130
Sweden	0	0	0	0	0	0	0	0	0	0
Switzerland	2	0	3	5	4	0	4	0	1	5
Syria	98	327	0	424	158	0	158	180	87	424
Taiwan	85	0	250	336	256	0	256	0	80	336
Tajikistan, Republic of	32	152	0	184	30	0	30	125	28	184
Tanzania, United Republic	76	49	0	125	15	0	15	65	45	125
Thailand	108	12	446	566	457	5	463	0	103	566
Togo	18	33	0	51	3	0	3	33	15	51
Tunisia	3	2	22	27	24	0	24	0	3	27
Turkey	368	925	555	1,848	1,459	0	1,459	44	346	1,848
Turkmenistan	115	218	0	333	94	0	94	125	114	333
Uganda	20	44	0	63	4	0	4	35	24	63
Ukraine	4	0	13	17	13	0	13	0	4	17
United Kingdom	3	0	8	10	9	0	9	0	2	10
United States	1,317	4,498	7	5,822	1,154	8	1,162	3,484	1,176	5,822
Uruguay	0	0	1	1	1	0	1	0	0	1
Uzbekistan, Republic of	272	1,197	0	1,469	163	0	163	1,023	283	1,469
Venezuela	7	13	4	25	17	0	17	0	7	25
Vietnam	35	11	169	214	180	0	180	0	35	214
Yemen	2	14	0	16	5	0	5	9	2	16
Zambia	71	69	0	139	14	0	14	62	63	139
Zimbabwe	40	114	0	155	17	3	21	93	42	155
World										
World	11,911	25,297	9,330	46,538	26,341	-405	25,937	9,224	11,378	46,538

Table 06: Cotton Supply and Distribution by Country 2005/2006
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	50	370	13	85	0	98	70	0	15	13
Albania	1	218	7	1	34	42	35	0	0	7
Algeria	0	0	11	0	40	51	45	0	0	6
Angola	2	544	2	5	3	10	5	0	3	2
Argentina	305	446	573	625	157	1,355	700	9	52	594
Armenia, Republic of	0	0	1	0	1	2	1	0	0	1
Australia	336	1,814	1,957	2,800	0	4,757	60	-125	2,884	1,938
Austria	0	0	30	0	70	100	80	0	7	13
Azerbaijan, Republic of	100	708	110	325	0	435	25	0	275	135
Bahrain	0	0	15	0	75	90	75	0	1	14
Bangladesh	50	305	381	70	2,214	2,665	2,200	5	0	460
Belarus	0	0	10	0	35	45	40	0	0	5
Belgium-Luxembourg	0	0	28	0	160	188	100	0	60	28
Benin	200	408	301	375	0	676	10	0	500	166
Bolivia	20	523	36	48	30	114	65	0	10	39
Brazil	850	1,204	5,081	4,700	308	10,089	4,050	0	1,972	4,067
Bulgaria	2	1,089	14	10	25	49	40	0	0	9
Burkina	630	467	397	1,350	0	1,747	4	0	1,350	393
Burma, Union of	300	196	77	270	3	350	200	0	75	75
Cambodia	0	0	6	0	20	26	20	0	0	6
Cameroon	225	402	170	415	0	585	45	0	420	120
Canada	0	0	100	0	152	252	200	0	0	52
Central African Republic	25	131	10	15	0	25	5	0	15	5
Chad	350	202	123	325	0	448	15	0	325	108
Chile	0	0	22	0	69	91	70	0	0	21
China, Peoples Republic of	5,060	1,127	13,063	26,200	19,284	58,547	45,000	-2,150	36	15,661
Colombia	55	871	68	220	250	538	425	5	3	105
Congo, Democratic Rep of	30	109	5	15	15	35	30	0	0	5
Costa Rica	1	218	1	1	2	4	3	0	0	1
Cote d'Ivoire	265	411	398	500	0	898	50	0	525	323
Croatia	0	0	3	0	7	10	7	0	0	3
Cuba	4	218	7	4	40	51	45	0	0	6
Cyprus	0	0	1	0	2	3	2	0	0	1
Czech Republic	0	0	36	0	170	206	160	0	20	26
Denmark	0	0	1	0	1	2	1	0	0	1
Dominican Republic	4	163	2	3	5	10	8	0	0	2
Ecuador	3	653	17	9	55	81	65	0	0	16
Egypt	273	738	673	925	525	2,123	1,000	13	475	635
El Salvador	1	218	26	1	90	117	90	0	0	27
Estonia	0	0	9	0	70	79	70	0	0	9
Ethiopia	60	298	24	82	0	106	75	0	10	21
France	0	0	38	0	197	235	170	0	29	36

Country	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Germany	0	0	31	0	325	356	250	0	80	26
Ghana	25	348	10	40	0	50	15	0	20	15
Greece	355	1,211	480	1,975	20	2,475	400	50	1,350	675
Guatemala	2	327	26	3	112	141	115	0	0	26
Guinea	14	218	7	14	0	21	0	0	15	6
Haiti	7	156	2	5	4	11	10	0	0	1
Honduras	2	435	3	4	11	18	15	0	0	3
Hong Kong	0	0	60	0	490	550	350	0	97	103
Hungary	0	0	6	0	21	27	20	1	0	6
India	8,830	473	8,764	19,200	400	28,364	16,500	0	3,250	8,614
Indonesia	10	697	378	32	2,200	2,610	2,175	50	20	365
Iran	165	699	180	530	25	735	500	0	90	145
Iraq	20	327	19	30	70	119	100	0	0	19
Ireland	0	0	1	0	1	2	1	0	0	1
Israel	10	1,742	46	80	5	131	5	0	85	41
Italy	0	0	153	0	675	828	680	10	35	103
Japan	0	0	141	0	651	792	685	0	0	107
Kazakhstan, Republic of	200	735	148	675	0	823	50	0	625	148
Kenya	37	118	10	20	40	70	55	0	5	10
Korea, Democratic Peoples	19	630	10	55	10	75	65	0	0	10
Korea, Republic of	1	218	394	1	1,011	1,406	1,100	0	6	300
Kyrgyzstan, Republic of	45	1,016	77	210	0	287	5	0	220	62
Latvia	0	0	4	0	10	14	10	0	0	4
Lebanon	0	0	1	0	3	4	3	0	0	1
Lithuania	0	0	4	0	20	24	20	0	0	4
Macedonia, Republic of	1	218	2	1	5	8	6	0	0	2
Madagascar	30	435	11	60	0	71	50	0	10	11
Malawi	47	417	92	90	0	182	10	0	90	82
Malaysia	0	0	39	0	225	264	225	0	0	39
Mali	560	399	387	1,025	0	1,412	20	0	1,075	317
Mauritius	0	0	14	0	65	79	65	0	0	14
Mexico	126	1,097	1,319	635	1,700	3,654	2,000	25	350	1,279
Moldova, Republic of	0	0	4	0	10	14	10	0	0	4
Morocco	1	218	27	1	145	173	145	0	0	28
Mozambique	196	183	43	165	5	213	10	0	140	63
Netherlands	0	0	3	0	5	8	5	0	1	2
Nicaragua	4	544	2	10	0	12	1	0	9	2
Niger	5	218	3	5	0	8	4	0	1	3
Nigeria	380	229	144	400	70	614	360	0	125	129
Pakistan	3,100	692	3,543	9,850	1,950	15,343	11,750	25	322	3,246
Panama	0	0	1	0	0	1	1	0	0	0
Paraguay	240	236	102	260	4	366	30	0	289	47
Peru	85	704	322	275	169	766	450	0	15	301
Philippines	4	490	51	9	100	160	125	0	0	35
Poland	0	0	24	0	150	174	150	0	1	23

Country	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Portugal	1	218	102	1	300	403	310	0	2	91
Romania	0	0	32	0	56	88	65	0	0	23
Russian Federation	0	0	222	0	1,500	1,722	1,500	0	0	222
Senegal	40	490	36	90	0	126	20	0	70	36
Serbia and Montenegro	0	0	2	0	8	10	8	0	0	2
Singapore	0	0	8	0	55	63	0	0	55	8
Slovakia	0	0	2	0	10	12	10	0	0	2
Slovenia	0	0	12	0	30	42	35	0	0	7
Somalia	12	127	1	7	5	13	12	0	0	1
South Africa, Republic of	24	798	68	88	120	276	225	0	0	51
Spain	86	1,291	179	510	30	719	220	0	350	149
Sri Lanka	5	218	1	5	10	16	13	0	0	3
Sudan	170	474	310	370	0	680	8	0	425	247
Sweden	0	0	1	0	1	2	1	0	0	1
Switzerland	0	0	10	0	23	33	25	0	0	8
Syria	225	1,452	499	1,500	0	1,999	725	0	825	449
Taiwan	0	0	458	0	1,133	1,591	1,200	0	0	391
Tajikistan, Republic of	255	534	195	625	0	820	150	0	525	145
Tanzania, United Republic	510	245	248	575	0	823	70	0	402	351
Thailand	11	1,069	630	54	1,892	2,576	2,050	25	5	496
Togo	105	290	147	140	0	287	15	0	190	82
Tunisia	2	1,089	13	10	100	123	110	0	0	13
Turkey	600	1,288	1,790	3,550	3,450	8,790	6,900	0	200	1,690
Turkmenistan	600	354	529	975	0	1,504	425	0	550	529
Uganda	270	73	135	90	0	225	20	0	115	90
Ukraine	0	0	19	0	58	77	60	0	0	17
United Kingdom	0	0	13	0	70	83	70	0	0	13
United States	5,586	931	5,495	23,890	27	29,412	5,888	-562	18,036	6,050
Uruguay	0	0	1	0	3	4	3	0	0	1
Uzbekistan, Republic of	1,432	844	1,298	5,550	0	6,848	800	0	4,800	1,248
Venezuela	10	1,306	34	60	20	114	80	0	0	34
Vietnam	23	454	162	48	700	910	750	0	0	160
Yemen	40	354	9	65	0	74	25	0	40	9
Zambia	350	249	315	400	0	715	65	0	325	325
Zimbabwe	350	317	156	510	0	666	90	15	375	186
World										
World	34,430	722	54,067	114,152	44,417	212,636	115,855	-2,604	44,678	54,707

Table 06A: Cotton Supply and Distribution by Country 2005/2006
(1,000 Metric Tons)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Total Dom. Cons.	Ending Stocks	Exports	Total Distributio
Afghanistan	3	19	0	21	15	0	15	3	3	21
Albania	2	0	7	9	8	0	8	2	0	9
Algeria	2	0	9	11	10	0	10	1	0	11
Angola	0	1	1	2	1	0	1	0	1	2
Argentina	125	136	34	295	152	2	154	129	11	295
Armenia, Republic of	0	0	0	0	0	0	0	0	0	0
Australia	426	610	0	1,036	13	-27	-14	422	628	1,036
Austria	7	0	15	22	17	0	17	3	2	22
Azerbaijan, Republic of	24	71	0	95	5	0	5	29	60	95
Bahrain	3	0	16	20	16	0	16	3	0	20
Bangladesh	83	15	482	580	479	1	480	100	0	580
Belarus	2	0	8	10	9	0	9	1	0	10
Belgium-Luxembourg	6	0	35	41	22	0	22	6	13	41
Benin	66	82	0	147	2	0	2	36	109	147
Bolivia	8	10	7	25	14	0	14	8	2	25
Brazil	1,106	1,023	67	2,197	882	0	882	885	429	2,197
Bulgaria	3	2	5	11	9	0	9	2	0	11
Burkina	86	294	0	380	1	0	1	86	294	380
Burma, Union of	17	59	1	76	44	0	44	16	16	76
Cambodia	1	0	4	6	4	0	4	1	0	6
Cameroon	37	90	0	127	10	0	10	26	91	127
Canada	22	0	33	55	44	0	44	11	0	55
Central African Republic	2	3	0	5	1	0	1	1	3	5
Chad	27	71	0	98	3	0	3	24	71	98
Chile	5	0	15	20	15	0	15	5	0	20
China, Peoples Republic of	2,844	5,704	4,199	12,747	9,798	-468	9,330	3,410	8	12,747
Colombia	15	48	54	117	93	1	94	23	1	117
Congo, Democratic Rep of	1	3	3	8	7	0	7	1	0	8
Costa Rica	0	0	0	1	1	0	1	0	0	1
Cote d'Ivoire	87	109	0	196	11	0	11	70	114	196
Croatia	1	0	2	2	2	0	2	1	0	2
Cuba	2	1	9	11	10	0	10	1	0	11
Cyprus	0	0	0	1	0	0	0	0	0	1
Czech Republic	8	0	37	45	35	0	35	6	4	45
Denmark	0	0	0	0	0	0	0	0	0	0
Dominican Republic	0	1	1	2	2	0	2	0	0	2
Ecuador	4	2	12	18	14	0	14	3	0	18
Egypt	147	201	114	462	218	3	221	138	103	462
El Salvador	6	0	20	25	20	0	20	6	0	25
Estonia	2	0	15	17	15	0	15	2	0	17
Ethiopia	5	18	0	23	16	0	16	5	2	23
France	8	0	43	51	37	0	37	8	6	51

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Total Dom. Cons.	Ending Stocks	Exports	Total Distributio
Germany	7	0	71	78	54	0	54	6	17	78
Ghana	2	9	0	11	3	0	3	3	4	11
Greece	105	430	4	539	87	11	98	147	294	539
Guatemala	6	1	24	31	25	0	25	6	0	31
Guinea	2	3	0	5	0	0	0	1	3	5
Haiti	0	1	1	2	2	0	2	0	0	2
Honduras	1	1	2	4	3	0	3	1	0	4
Hong Kong	13	0	107	120	76	0	76	22	21	120
Hungary	1	0	5	6	4	0	5	1	0	6
India	1,908	4,180	87	6,176	3,592	0	3,592	1,875	708	6,176
Indonesia	82	7	479	568	474	11	484	79	4	568
Iran	39	115	5	160	109	0	109	32	20	160
Iraq	4	7	15	26	22	0	22	4	0	26
Ireland	0	0	0	0	0	0	0	0	0	0
Israel	10	17	1	29	1	0	1	9	19	29
Italy	33	0	147	180	148	2	150	22	8	180
Japan	31	0	142	172	149	0	149	23	0	172
Kazakhstan, Republic of	32	147	0	179	11	0	11	32	136	179
Kenya	2	4	9	15	12	0	12	2	1	15
Korea, Democratic Peoples	2	12	2	16	14	0	14	2	0	16
Korea, Republic of	86	0	220	306	239	0	239	65	1	306
Kyrgyzstan, Republic of	17	46	0	62	1	0	1	13	48	62
Latvia	1	0	2	3	2	0	2	1	0	3
Lebanon	0	0	1	1	1	0	1	0	0	1
Lithuania	1	0	4	5	4	0	4	1	0	5
Macedonia, Republic of	0	0	1	2	1	0	1	0	0	2
Madagascar	2	13	0	15	11	0	11	2	2	15
Malawi	20	20	0	40	2	0	2	18	20	40
Malaysia	8	0	49	57	49	0	49	8	0	57
Mali	84	223	0	307	4	0	4	69	234	307
Mauritius	3	0	14	17	14	0	14	3	0	17
Mexico	287	138	370	796	435	5	441	278	76	796
Moldova, Republic of	1	0	2	3	2	0	2	1	0	3
Morocco	6	0	32	38	32	0	32	6	0	38
Mozambique	9	36	1	46	2	0	2	14	30	46
Netherlands	1	0	1	2	1	0	1	0	0	2
Nicaragua	0	2	0	3	0	0	0	0	2	3
Niger	1	1	0	2	1	0	1	1	0	2
Nigeria	31	87	15	134	78	0	78	28	27	134
Pakistan	771	2,145	425	3,341	2,558	5	2,564	707	70	3,341
Panama	0	0	0	0	0	0	0	0	0	0
Paraguay	22	57	1	80	7	0	7	10	63	80
Peru	70	60	37	167	98	0	98	66	3	167
Philippines	11	2	22	35	27	0	27	8	0	35
Poland	5	0	33	38	33	0	33	5	0	38

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Total Dom. Cons.	Ending Stocks	Exports	Total Distributio
Portugal	22	0	65	88	67	0	67	20	0	88
Romania	7	0	12	19	14	0	14	5	0	19
Russian Federation	48	0	327	375	327	0	327	48	0	375
Senegal	8	20	0	27	4	0	4	8	15	27
Serbia and Montenegro	0	0	2	2	2	0	2	0	0	2
Singapore	2	0	12	14	0	0	0	2	12	14
Slovakia	0	0	2	3	2	0	2	0	0	3
Slovenia	3	0	7	9	8	0	8	2	0	9
Somalia	0	2	1	3	3	0	3	0	0	3
South Africa, Republic of	15	19	26	60	49	0	49	11	0	60
Spain	39	111	7	157	48	0	48	32	76	157
Sri Lanka	0	1	2	3	3	0	3	1	0	3
Sudan	67	81	0	148	2	0	2	54	93	148
Sweden	0	0	0	0	0	0	0	0	0	0
Switzerland	2	0	5	7	5	0	5	2	0	7
Syria	109	327	0	435	158	0	158	98	180	435
Taiwan	100	0	247	346	261	0	261	85	0	346
Tajikistan, Republic of	42	136	0	179	33	0	33	32	114	179
Tanzania, United Republic	54	125	0	179	15	0	15	76	88	179
Thailand	137	12	412	561	446	5	452	108	1	561
Togo	32	30	0	62	3	0	3	18	41	62
Tunisia	3	2	22	27	24	0	24	3	0	27
Turkey	390	773	751	1,914	1,502	0	1,502	368	44	1,914
Turkmenistan	115	212	0	327	93	0	93	115	120	327
Uganda	29	20	0	49	4	0	4	20	25	49
Ukraine	4	0	13	17	13	0	13	4	0	17
United Kingdom	3	0	15	18	15	0	15	3	0	18
United States	1,196	5,201	6	6,404	1,282	-122	1,160	1,317	3,927	6,404
Uruguay	0	0	1	1	1	0	1	0	0	1
Uzbekistan, Republic of	283	1,208	0	1,491	174	0	174	272	1,045	1,491
Venezuela	7	13	4	25	17	0	17	7	0	25
Vietnam	35	10	152	198	163	0	163	35	0	198
Yemen	2	14	0	16	5	0	5	2	9	16
Zambia	69	87	0	156	14	0	14	71	71	156
Zimbabwe	34	111	0	145	20	3	23	40	82	145
World										
World	11,772	24,854	9,671	46,297	25,225	-567	24,658	11,911	9,728	46,297

**Table 7: U.S. Export Sales Summary MY2006/07
(1,000 Running Bales)**

Monthly Net Sales					
	Current Marketing Year 07-Sep-06 through 27-Sep-06				
	Pima	-----Upland-----			
		All Upland	>1-1/16"	1" to 1-1/16"	< 1"
European Union - 25	12.8	8.1	3.4	4.6	0.0
Other Europe	0.8	178.7	145.4	33.2	0.0
Eastern Europe	0.0	0.0	0.0	0.0	0.0
Former Soviet Union - 12	0.0	0.0	0.0	0.0	0.0
Japan	10.5	25.8	24.5	1.2	0.1
Taiwan	0.9	44.5	29.0	14.5	1.1
China	0.9	212.1	209.5	2.6	0.0
Korea, Republic of	1.0	9.6	9.6	0.0	0.0
India	0.4	0.5	0.5	0.0	0.0
Other Asian and Oceania	9.4	209.6	188.4	20.9	0.2
Africa	0.0	0.0	0.0	0.0	0.0
Western Hemisphere	1.7	206.2	181.3	24.8	0.1
Unknown	0.0	-0.4	-0.4	0.0	0.0
3-week TOTAL	38.4	894.5	791.3	101.8	1.4
Weekly Net Sales Average	12.8	298.2	263.8	33.9	0.5
	Previous Marketing Year 06-Sep-05 through 29-Sep-05				
	Pima	All Upland	-----Upland-----		
			>1-1/16"	1" to 1-1/16"	< 1"
3-week TOTAL	65.7	783.1	644.3	136.7	2.0
Weekly Net Sales Average	21.9	261.0	214.8	45.6	0.7
Note: Totals may not add due to rounding.					
Source: USDA/FAS Oct-06					

All Cotton Totals, Marketing Year-YTD		
	Current MY as of 27-Sep-06 (8-week TOTAL)	Previous MY as of 29-Sep-05 (8-week TOTAL)
Accumulated Exports	1,060.3	2,137.0
Outstanding Sales	2,011.4	4,261.6
Total Commitments	3,071.7	6,398.6
Weekly Export Average	132.5	267.1
Note: Totals may not add due to rounding.		
Source: USDA/FAS Oct-06		

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook Northern Europe (NE)	Lowest U.S. Quote	U.S. - NE	Lowest NE Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.02	2.94	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.71	4.12	74.89	64.12
1997/1998	72.15	77.23	5.08	66.91	58.24
1998/1999	58.90	69.42	10.53	57.81	44.64
1999/2000	52.88	60.98	8.10	49.35	38.91
2000/2001	57.34	61.91	4.57	54.79	44.00
2001/2002	41.80	45.06	3.26	41.39	28.49
2002/2003	55.68	60.07	4.40	53.44	43.09
2003/2004	69.18	72.76	3.58	69.23	55.06
2004/2005	53.53	56.70	3.18	50.23	38.91
2005/2006	57.04	60.12	3.08	56.86	41.74
2006/2007	60.11	63.44	3.33	59.02	44.22
Monthly Average					
January 2005	51.28	55.10	3.82	50.16	36.08
February 2005	52.17	54.05	1.89	51.95	36.65
March 2005	56.40	60.20	3.81	55.73	41.27
April 2005	56.95	61.26	4.31	55.79	42.12
May 2005	55.84	59.81	3.97	55.54	42.30
June 2005	53.99	59.06	5.07	53.01	40.91
July 2005	55.06	62.79	7.73	53.21	42.07
August 2005	54.07	56.83	2.76	53.26	38.54
September 2005	54.86	59.40	4.53	54.34	38.49
October 2005	58.37	62.67	4.30	56.68	42.92
November 2005	56.83	60.16	3.33	55.51	41.58
December 2005	56.53	60.76	4.24	55.48	41.01
January 2006	59.10	62.14	3.04	58.27	43.38
February 2006	60.75	62.68	1.93	60.16	45.22
March 2006	58.62	61.11	2.49	58.17	43.41
April 2006	57.16	60.17	3.01	56.32	41.95
May 2006	55.44	57.71	2.28	53.87	40.61
June 2006	56.42	58.97	2.55	55.83	43.79
July 2006	56.65	59.11	2.45	55.26	43.31
August 2006	60.89	64.93	4.04	60.08	44.83
September 2006	59.51	62.32	2.81	58.11	43.47
October 2006	58.33	59.63	1.30	57.50	
Weekly Average					
5/11/2006	54.98	57.65	2.67	53.40	39.58
5/18/2006	55.69	58.30	2.61	53.95	41.86
5/25/2006	55.16	56.75	1.59	53.55	41.02
6/1/2006	56.28	58.19	1.91	54.81	42.88
6/8/2006	57.36	59.70	2.34	56.85	44.13
6/15/2006	57.15	60.00	2.85	56.00	44.83
6/22/2006	56.50	59.70	3.20	55.20	43.94
6/29/2006	54.86	56.95	2.09	53.65	43.15
7/6/2006	55.23	57.40	2.17	54.10	43.11
7/13/2006	55.45	58.25	2.80	54.00	42.64
7/20/2006	56.77	59.15	2.38	55.20	43.05
7/27/2006	58.28	60.50	2.22	56.95	44.45
8/3/2006	59.63	63.55	3.92	56.75	44.41
8/10/2006	61.32	65.90	4.58	60.80	45.35
8/17/2006	60.70	64.80	4.10	60.00	44.71
8/24/2006	60.76	64.20	3.44	59.65	44.74
8/31/2006	60.95	64.42	3.47	59.67	44.93
9/7/2006	60.25	63.50	3.25	58.70	44.19
9/14/2006	59.62	62.35	2.73	58.25	43.53
9/21/2006	59.38	62.15	2.77	58.00	43.29
9/28/2006	58.94	61.55	2.61	57.55	42.85
10/3/2006	58.48	60.08	1.60	57.58	

1. The Cotlook Northern Europe quote is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian. Prior to 1 August 2004, was referred to as the "A-Index"

2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments
Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations

SOURCE: Cotlook, Ltd. United Kingdom

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use
World											
1970/71	31,800	380	22,390	55,572	24,612	102,574	23,582	57,133	14	21,845	38
1971/72	33,023	390	21,845	59,152	24,669	105,666	24,835	58,381	1	22,449	38
1972/73	33,540	402	22,449	61,867	27,377	111,693	27,816	59,499	-109	24,487	41
1973/74	32,845	414	24,487	62,478	26,744	113,709	26,220	60,268	63	27,158	45
1974/75	33,507	415	27,158	63,817	23,824	114,799	24,295	57,041	111	33,352	58
1975/76	29,870	393	33,352	53,975	26,286	113,613	25,967	61,600	145	25,901	42
1976/77	30,533	403	25,901	56,527	24,931	107,359	24,603	60,238	138	22,380	37
1977/78	33,576	414	22,380	63,908	27,120	113,408	26,441	61,022	308	25,637	42
1978/79	32,904	394	25,637	59,496	27,129	112,262	27,253	63,229	-76	21,856	35
1979/80	32,219	442	21,856	65,446	30,506	117,808	30,662	65,904	10	21,232	32
1980/81	32,368	426	21,232	63,381	27,253	111,866	26,265	65,021	-33	20,613	32
1981/82	32,933	455	20,613	68,839	25,698	115,150	25,764	63,309	239	25,838	41
1982/83	31,394	460	25,838	66,332	26,071	118,241	25,515	66,970	302	25,454	38
1983/84	30,920	467	25,454	66,277	27,059	118,790	25,333	68,680	496	24,281	35
1984/85	33,734	573	24,281	88,706	27,629	140,616	27,200	70,816	474	42,126	59
1985/86	31,584	553	42,126	80,153	28,981	151,260	28,078	75,330	252	47,600	63
1986/87	29,353	522	47,600	70,359	33,093	151,052	33,350	82,095	179	35,428	43
1987/88	30,871	574	35,428	81,446	30,529	147,403	30,103	84,146	534	32,620	39
1988/89	33,767	543	32,620	84,220	33,582	150,422	33,481	85,238	642	31,061	36
1989/90	31,689	548	31,061	79,716	32,703	143,480	31,357	86,905	234	24,984	29
1990/91	33,161	572	24,984	87,141	30,578	142,703	29,560	85,524	170	27,449	32
1991/92	34,786	596	27,449	95,295	29,022	151,766	28,249	86,192	368	36,957	43
1992/93	32,642	549	36,957	82,307	27,053	146,317	25,475	86,332	63	34,447	40
1993/94	30,710	550	34,447	77,646	27,951	140,044	26,660	85,550	143	27,691	32
1994/95	32,238	583	27,691	86,254	30,287	144,232	28,157	84,513	-330	31,892	38
1995/96	35,968	567	31,892	93,723	26,997	152,612	27,361	85,790	-544	40,005	47
1996/97	33,731	581	40,005	90,028	28,577	158,610	26,838	87,760	-585	44,597	51
1997/98	33,779	595	44,597	92,234	25,928	162,759	26,722	87,267	-581	49,351	57
1998/99	32,870	566	49,351	85,501	24,480	159,332	23,524	84,760	-1,114	52,162	62
1999/00	32,229	593	52,162	87,719	27,976	167,857	27,195	91,058	-602	50,206	55
2000/01	32,002	736	50,206	88,850	26,207	165,263	26,402	92,159	-1,364	48,066	57
2001/02	33,738	637	48,066	98,746	29,439	176,251	29,025	94,299	-781	53,708	57
2002/03	30,451	762	53,708	88,251	30,090	172,049	30,325	98,280	-754	44,198	44
2003/04	32,236	643	44,198	95,267	34,059	173,524	33,221	98,030	-784	43,057	44
2004/05	35,774	733	43,057	120,394	33,338	196,789	35,022	108,819	-1,119	54,067	50
2005/06	34,430	722	54,067	114,152	44,417	212,636	44,678	115,855	-2,604	54,707	47
2006/07	34,934	724	54,707	116,188	42,851	213,746	42,364	120,984	-1,858	52,256	43

Country	Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use
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**Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use
United States											
1970/71	4,514	492	5,843	10,192	37	16,072	3,897	8,204	-232	4,203	35
1971/72	4,643	491	4,203	10,477	72	14,752	3,385	8,259	-150	3,258	28
1972/73	5,255	568	3,258	13,704	34	16,996	5,311	7,769	-305	4,221	32
1973/74	4,844	583	4,221	12,974	48	17,243	6,123	7,472	-160	3,808	28
1974/75	5,086	494	3,808	11,540	34	15,382	3,926	5,860	-112	5,708	58
1975/76	3,560	508	5,708	8,302	92	14,102	3,311	7,250	-140	3,681	35
1976/77	4,417	522	3,681	10,581	38	14,300	4,784	6,674	-86	2,928	26
1977/78	5,372	583	2,928	14,389	5	17,322	5,484	6,483	8	5,347	45
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	27	29,412	18,036	5,888	-562	6,050	25
2006/07	5,187	867	6,050	20,659	30	26,739	16,000	5,300	39	5,400	25

**Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use
Total Foreign											
1970/71	27,286	27,349	16,547	45,380	24,575	86,502	19,685	48,929	246	17,642	2,708
1971/72	28,380	28,527	17,642	48,675	24,597	90,914	21,450	50,122	151	19,191	3,193
1972/73	28,285	26,706	19,191	48,163	27,343	94,697	22,505	51,730	196	20,266	3,242
1973/74	28,001	27,097	20,266	49,504	26,696	96,466	20,097	52,796	223	23,350	3,689
1974/75	28,421	28,173	23,350	52,277	23,790	99,417	20,369	51,181	223	27,644	3,839
1975/76	26,310	28,158	27,644	45,673	26,194	99,511	22,656	54,350	285	22,220	3,352
1976/77	26,116	28,496	22,220	45,946	24,893	93,059	19,819	53,564	224	19,452	3,365
1977/78	28,204	28,748	19,452	49,519	27,115	96,086	20,957	54,539	300	20,290	3,869
1978/79	27,886	28,653	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898	3,603
1979/80	27,026	30,450	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232	3,688
1980/81	27,020	30,019	18,232	52,259	27,225	97,716	20,339	59,130	302	17,945	3,291
1981/82	27,332	31,072	17,945	53,193	25,672	96,810	19,197	58,045	362	19,206	3,390
1982/83	27,455	32,202	19,206	54,369	26,051	99,626	20,308	61,457	344	17,517	2,957
1983/84	27,947	32,997	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506	3,103
1984/85	29,534	34,214	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024	3,684
1985/86	27,444	35,234	38,024	66,721	28,948	133,693	26,118	68,917	406	38,252	3,551
1986/87	25,926	36,326	38,252	60,628	33,090	131,970	26,666	74,643	259	30,402	3,468
1987/88	26,812	39,725	30,402	66,686	30,527	127,615	23,521	76,529	716	26,849	3,809
1988/89	28,932	38,950	26,849	68,809	33,577	129,235	27,333	77,456	477	23,969	3,772
1989/90	27,829	39,914	23,969	67,520	32,701	124,190	23,663	78,146	397	21,984	3,832
1990/91	28,413	41,266	21,984	71,636	30,574	124,194	21,767	76,867	455	25,105	3,658
1991/92	29,541	41,684	25,105	77,681	29,009	131,795	21,603	76,579	360	33,253	3,445
1992/93	28,141	40,274	33,253	66,089	27,052	126,394	20,274	76,082	253	29,785	3,787
1993/94	25,537	40,760	29,785	61,512	27,945	119,242	19,798	75,132	151	24,161	3,524
1994/95	26,847	40,777	24,161	66,592	30,267	121,020	18,755	73,315	-292	29,242	3,678
1995/96	29,490	40,537	29,242	75,823	26,589	131,654	19,686	75,143	-571	37,396	3,747
1996/97	28,515	40,511	37,396	71,086	28,174	136,656	19,973	76,634	-577	40,626	3,557
1997/98	28,354	38,416	40,626	73,441	25,915	139,982	19,222	75,918	-622	45,464	3,881
1998/99	28,546	36,915	45,464	71,583	24,041	141,088	19,226	74,359	-720	48,223	3,946
1999/00	26,796	39,105	48,223	70,751	27,879	146,853	20,445	80,864	-747	46,291	3,926
2000/01	26,720	38,989	46,291	71,662	26,191	144,144	19,662	83,297	-881	42,066	3,804
2001/02	28,142	39,775	42,066	78,443	29,418	149,927	18,025	86,603	-961	46,260	4,396
2002/03	25,426	40,002	46,260	71,042	30,023	147,325	18,425	91,007	-920	38,813	4,351
2003/04	27,378	42,383	38,813	77,012	34,014	149,839	19,463	91,764	-995	39,607	3,756
2004/05	30,490	43,562	39,607	97,143	33,309	170,059	20,586	102,128	-1,227	48,572	4,213
2005/06	28,844	43,015	48,572	90,262	44,390	183,224	26,642	109,967	-2,042	48,657	3,924
2006/07	29,747	43,003	48,657	95,529	42,821	187,007	26,364	115,684	-1,897	46,856	3,802