

SECURITIES AND EXCHANGE COMMISSION

Securities Exchange Act of 1934
Release No. 52023 / July 13, 2005

Admin. Proc. File No. 3-11981

SEC INSTITUTES ADMINISTRATIVE PROCEEDINGS TO REVOKE THE REGISTRATION OF SPECTRUM BRANDS CORP.

The Commission today instituted public administrative proceedings pursuant to Section 12(j) of the Securities Exchange Act of 1934 (Exchange Act) against Spectrum Brands Corp. In the Order Instituting Administrative Proceedings, the Division of Enforcement alleges that Spectrum Brands, with a class of securities registered with the Commission pursuant to Exchange Act Section 12, is delinquent in its periodic filings, having last filed a periodic report for the period ending September 30, 2001. The Division of Enforcement also alleges that Spectrum Brands failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder by failing to file annual and quarterly reports with the Commission.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide Spectrum Brands an opportunity to dispute these allegations, and to determine whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities of Spectrum Brands registered pursuant to Section 12 of the Exchange Act. The Commission directed that an administrative law judge shall issue an initial decision in this matter within 120 days from the date of service of the Order.