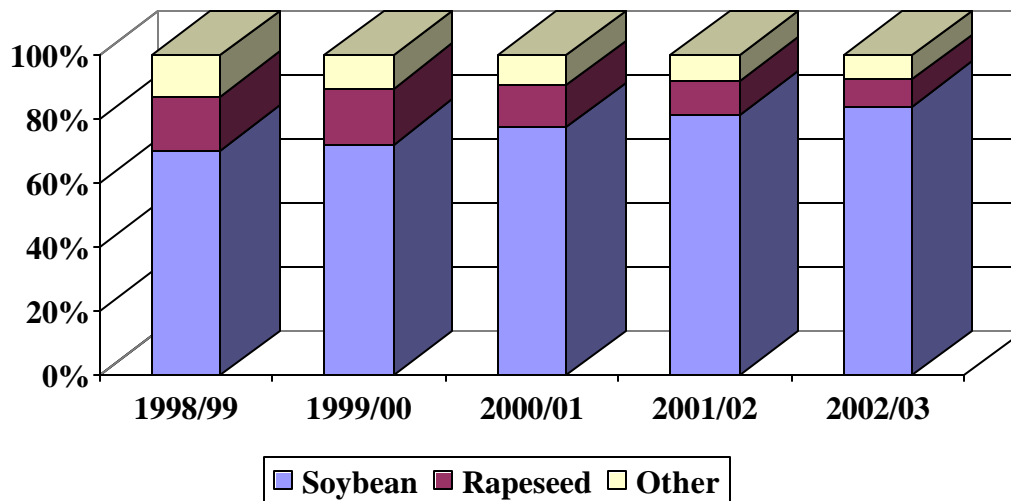




Oilseeds: World Markets and Trade

Soybean Share of World Oilseed Exports Continues to Grow

Percent Share of Exports



Soybean exports, as a percentage of total world oilseed export volume, continue to rise reaching a forecast 84 percent in 2002/03. This compares with 78 percent in 2000/01 and 70 percent in 1998/99. The growth in export share reflects changes in world production with soybean output in Brazil and Argentina up 48 percent since 1998/99. In contrast, sunflowerseed and rapeseed exports for the same period declined 49 percent and 33 percent respectively. Cottonseed exports over the same period remained stable while peanut, copra, and palm kernel exports increased. The decline in sunflowerseed exports is primarily due to reduced exports from Russia and the Ukraine where a greater emphasis has been placed on utilizing domestic crush capacity and supplying sun oil to the domestic market. For rapeseed, dry weather in Canada and Australia dramatically cut rapeseed supplies and exports in these two countries. Production in Canada is down nearly 35 percent from last year to 3.2 million tons while Australian production is expected to decline 41 percent to 1.0 million tons this year.