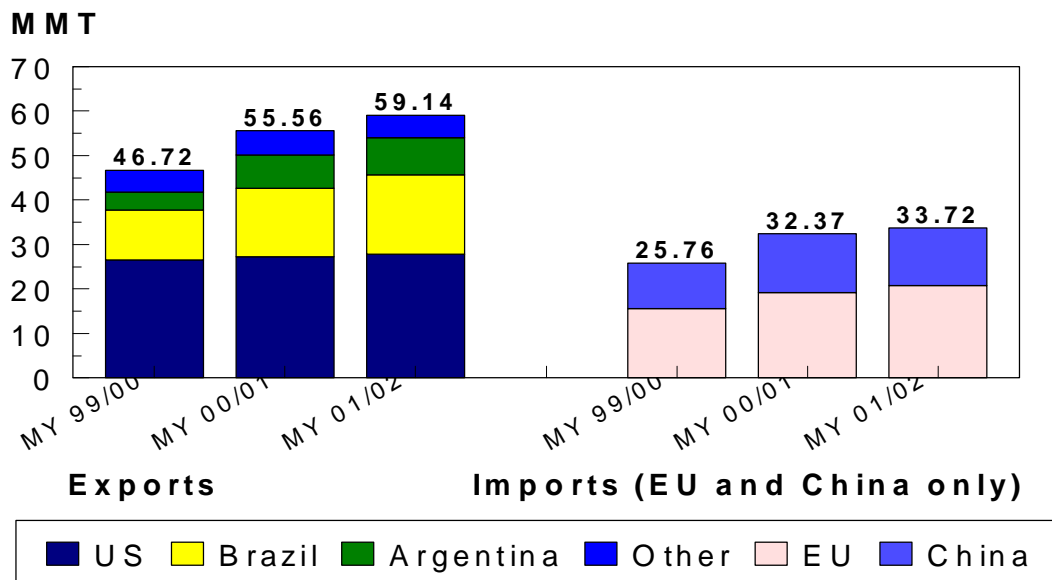




Oilseeds: World Markets and Trade

Global Soybean Exports Remain at Record Levels, EU and China are Major Destinations.



Global soybean exports for MY 2001/02, already forecast at record levels, are expected to remain strong despite potentially restrictive biotech regulations in China, the world's largest single-country importer of soybeans. At the end of February, the United States had already exported 2.4 million tons more soybeans than it had in the same period in MY 2000/01, with over half of this increase in exports going to the EU and China. The increase in U.S. exports to China in the first half of MY 2001/02 came as traders attempted to front-load soybean shipments into China to meet the March 20th cut-off date for China's new biotechnology regulations. Yet soybean exports to China have slowed in recent weeks as traders sort through the new regulations. As a result, China's soybean import estimate for MY 2001/02 is reduced from 13.5 million tons last month to 13.0 million tons this month, versus 13.2 million tons in MY 2000/01. However, growing soybean imports by the EU will more than offset the decrease in China's imports. Soybean imports by the EU in MY 2001/02 are estimated at 20.7 million tons, versus last month's 19.9 million ton estimate and last year's imports of 19.1 million tons. Brazil's and Argentina's soybean exports are also expected to remain strong.

Situation and Outlook

World oilseed production for 2001/02 is projected to reach a record 324.7 million tons, up 875,000 tons from previous month and 11.7 million tons from 2000/01. Brazil's soybean production forecast was increased 1.0 million tons to a record 43.5 million tons based on an increase in planted area. This more than offsets a 380,000-ton reduction in China's rapeseed production to 11.3 million tons.

World oilseed exports were increased 122,000 tons to a record 72.1 million tons. An increase in soybean exports, up 235,000 tons to 59.1 million tons more than offset lower sunflowerseed exports this month. Oilseed exports were increased for Brazil in response to the increased production forecast. Oilseed imports for 2001/02 were increased 765,000 tons with increased soybean and rapeseed imports.

The EU soybean import forecast for 2001/02 was increased 811,000 tons based on year to date trade figures. Canada's soybean import forecast was increased 100,000 tons this month to 1.0 million tons. China's soybean import forecast was reduced for the second month in a row to 13.0 million tons. Delays resulting from new import regulations led to the decline.

The world oilseed crush forecast for 2001/02 is increased 1.3 million tons this month to 266.8 million tons. Soybean crush, up 1.4 million tons to 158.5 million tons led the way, offset by lower rapeseed crush in China. Strong demand for soybean meal and oil in the United States helped boost the crush forecast 136,000 tons to a record 45.9 million tons. Crush forecasts were also increased for Brazil, the EU, and Canada based on larger soybean supplies.

World soybean ending stocks were reduced 49,000 tons this month. Forecast soybean ending stocks in the United States were reduced 128,000 tons to 7.2 million tons in response to the stronger crush. Brazil's ending stocks (Oct-Sep basis) were increased 600,000 tons to 7.9 million tons this month reflecting the higher production level. Brazil's local marketing year ending stocks, (ending Jan 2003) were increased 100,000 tons to 800,000 tons.

World protein meal production is increased 825,000 tons to 184.5 million tons. Increased soybean meal production, up 1.0 million tons to 125.7 million tons accounted for most of the increase, partially offset by reduced rapeseed meal production. Soybean meal trade was also increased this month with increased imports for the EU and the Middle East.

The March world vegetable oil production forecast for 2001/02 was raised in response to increased soybean crush. Total vegetable oil production rose 246,000 tons to 91.1 million tons with soybean oil production increasing 246,000 tons to 28.7 million tons. Forecast rapeseed oil production was reduced this month in response to reduced rapeseed output in China. Vegetable oil exports are forecast to reach 35.7 million tons in 2001/02, up 104,000 tons from the February forecast.

TABLE 1.
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	FEBRUARY 2001/02	MARCH 2001/02
PRODUCTION						
SOYBEAN	158.07	159.82	159.91	174.94	182.91	184.07
COTTONSEED	34.35	32.62	32.93	33.42	36.67	36.68
PEANUT	27.29	29.77	29.06	31.17	33.76	33.74
SUNFLOWERSEED	23.21	26.63	27.22	23.31	21.16	21.24
RAPESEED	33.23	35.88	42.44	37.56	36.41	36.03
COPRA	5.33	4.38	5.44	5.71	5.69	5.69
PALM KERNEL	5.05	5.62	6.41	6.87	7.20	7.22
TOTAL	286.53	294.72	303.40	312.98	323.80	324.68
EXPORTS						
SOYBEAN	40.46	38.74	46.72	55.56	58.91	59.14
COTTONSEED	0.99	1.02	1.33	1.41	1.37	1.37
PEANUT	1.41	1.33	1.62	1.56	1.63	1.64
SUNFLOWERSEED	3.93	4.38	3.35	3.36	2.09	1.94
RAPESEED	6.90	9.14	11.19	9.79	7.64	7.66
COPRA	0.26	0.27	0.28	0.26	0.25	0.25
PALM KERNEL	0.06	0.06	0.05	0.05	0.06	0.06
TOTAL	54.00	54.94	64.54	72.00	71.93	72.05
IMPORTS						
SOYBEAN	39.90	40.63	47.96	56.11	59.01	59.68
COTTONSEED	0.95	0.97	1.30	1.36	1.26	1.26
PEANUT	1.38	1.38	1.48	1.51	1.54	1.54
SUNFLOWERSEED	4.05	4.46	3.48	3.22	2.01	2.01
RAPESEED	6.76	9.09	10.81	9.58	7.50	7.58
COPRA	0.20	0.25	0.24	0.23	0.23	0.23
PALM KERNEL	0.05	0.05	0.05	0.05	0.05	0.05
TOTAL	53.29	56.83	65.32	72.05	71.59	72.36
CRUSH						
SOYBEAN	124.22	135.82	136.27	148.75	157.03	158.47
COTTONSEED	25.87	24.98	25.05	24.38	26.60	26.52
PEANUT	13.86	14.77	13.67	14.20	15.93	15.93
SUNFLOWERSEED	20.84	23.12	23.97	20.99	18.78	19.04
RAPESEED	31.20	32.03	37.00	35.69	34.43	34.11
COPRA	5.32	4.39	5.37	5.63	5.62	5.62
PALM KERNEL	5.06	5.58	6.34	6.77	7.13	7.14
TOTAL	226.39	240.68	247.66	256.39	265.51	266.84
ENDING STOCKS						
SOYBEAN	25.07	26.64	27.06	28.87	28.84	28.80
COTTONSEED	0.66	0.50	0.39	0.53	0.66	0.66
PEANUT	0.57	0.79	0.73	0.71	0.83	0.83
SUNFLOWERSEED	0.99	1.50	1.86	1.02	0.63	0.62
RAPESEED	1.08	2.23	4.07	2.34	1.30	1.29
COPRA	0.09	0.04	0.04	0.03	0.03	0.03
PALM KERNEL	0.14	0.13	0.15	0.18	0.18	0.18
TOTAL	28.60	31.83	34.30	33.69	32.46	32.41

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION
OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: March 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	FEBRUARY 2001/02	MARCH 2001/02
PRODUCTION						
SOYBEAN	98.84	107.55	107.83	118.41	124.70	125.66
COTTONSEED	11.79	11.36	11.43	11.23	12.05	12.04
RAPESEED	18.85	19.19	22.23	21.44	20.78	20.55
SUNFLOWERSEED	9.51	10.57	10.72	9.52	8.55	8.64
FISH	5.08	5.80	6.26	5.93	5.91	5.91
PEANUT	5.41	5.75	5.29	5.50	6.13	6.13
COPRA	1.74	1.40	1.72	1.82	1.81	1.81
PALM KERNEL	2.67	2.94	3.34	3.60	3.77	3.78
TOTAL	153.88	164.56	168.81	177.46	183.70	184.52
EXPORTS						
SOYBEAN	36.95	38.76	39.69	41.43	43.57	43.93
COTTONSEED	0.62	0.57	0.54	0.62	0.60	0.60
RAPESEED	4.58	3.92	4.60	4.04	4.04	3.99
SUNFLOWERSEED	3.10	3.65	3.19	2.76	2.31	2.48
FISH	2.65	3.39	3.98	3.64	3.59	3.59
PEANUT	0.50	0.32	0.33	0.33	0.39	0.39
COPRA	1.01	0.66	0.97	1.09	1.06	1.06
PALM KERNEL	2.56	2.71	2.87	3.18	3.33	3.33
TOTAL	51.97	53.98	56.17	57.09	58.89	59.38
IMPORTS						
SOYBEAN	37.57	39.30	39.82	41.43	43.70	44.09
COTTONSEED	0.57	0.57	0.53	0.63	0.58	0.62
RAPESEED	4.42	3.80	4.29	3.87	3.87	3.87
SUNFLOWERSEED	2.97	3.36	3.26	2.54	2.31	2.30
FISH	2.64	3.24	3.90	3.56	3.50	3.50
PEANUT	0.44	0.30	0.29	0.29	0.30	0.30
COPRA	1.02	0.69	0.90	1.07	1.05	1.05
PALM KERNEL	2.62	2.82	2.73	3.08	3.24	3.24
TOTAL	52.23	54.07	55.71	56.47	58.54	58.95
CONSUMPTION						
SOYBEAN	99.30	106.98	109.05	118.48	124.76	125.64
COTTONSEED	11.69	11.43	11.44	11.25	12.05	12.09
RAPESEED	18.75	19.15	21.95	21.33	20.64	20.45
SUNFLOWERSEED	9.40	10.24	10.78	9.37	8.59	8.49
FISH	5.12	5.62	6.26	5.92	5.87	5.87
PEANUT	5.34	5.75	5.24	5.47	6.03	6.03
COPRA	1.70	1.44	1.63	1.84	1.80	1.80
PALM KERNEL	2.81	3.00	3.11	3.51	3.69	3.69
TOTAL	154.10	163.61	169.46	177.16	183.42	184.06
ENDING STOCKS						
SOYBEAN	3.84	4.96	3.86	3.80	3.96	3.97
COTTONSEED	0.19	0.13	0.11	0.10	0.08	0.08
RAPESEED	0.44	0.36	0.34	0.28	0.26	0.26
SUNFLOWERSEED	0.27	0.31	0.31	0.25	0.22	0.22
FISH	0.59	0.61	0.53	0.46	0.41	0.41
PEANUT	0.04	0.01	0.02	0.02	0.02	0.02
COPRA	0.17	0.16	0.19	0.14	0.14	0.14
PALM KERNEL	0.21	0.25	0.34	0.33	0.32	0.32
TOTAL	5.75	6.79	5.69	5.37	5.39	5.41

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: March 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 3.
MAJOR VEGETABLE OILS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	FEBRUARY 2001/02	MARCH 2001/02
PRODUCTION						
SOYBEAN	22.57	24.67	24.76	27.03	28.46	28.71
PALM	16.97	19.26	21.79	23.69	24.61	24.63
SUNFLOWERSEED	8.29	9.25	9.64	8.43	7.60	7.68
RAPESEED	11.43	11.86	13.61	13.17	12.75	12.64
COTTONSEED	3.70	3.57	3.57	3.50	3.83	3.82
PEANUT	4.18	4.43	4.16	4.30	4.81	4.81
COCONUT	3.29	2.65	3.28	3.42	3.45	3.45
OLIVE	2.53	2.50	2.37	2.53	2.33	2.35
PALM KERNEL	2.20	2.40	2.73	2.92	3.03	3.04
TOTAL	75.16	80.59	85.90	88.98	90.87	91.12
EXPORTS						
SOYBEAN	7.21	8.18	7.28	7.90	8.65	8.72
PALM 1/	11.15	12.75	14.36	16.49	17.07	17.10
SUNFLOWERSEED	3.58	3.82	3.75	2.95	2.69	2.69
RAPESEED	3.02	2.86	2.88	2.56	2.48	2.48
COTTONSEED	0.25	0.16	0.18	0.17	0.14	0.14
PEANUT	0.26	0.26	0.32	0.29	0.29	0.29
COCONUT	2.17	1.37	1.84	1.96	1.98	1.98
OLIVE	1.02	1.02	1.04	1.11	0.93	0.93
PALM KERNEL	1.09	1.13	1.18	1.21	1.33	1.33
TOTAL	29.75	31.54	32.82	34.62	35.56	35.67
IMPORTS						
SOYBEAN	6.81	7.91	7.13	7.62	8.55	8.65
PALM 1/	10.96	12.46	14.07	16.57	17.20	17.26
SUNFLOWERSEED	3.39	3.66	3.58	3.04	2.64	2.61
RAPESEED	2.69	2.64	2.67	2.37	2.27	2.23
COTTONSEED	0.23	0.19	0.22	0.16	0.15	0.15
PEANUT	0.28	0.27	0.25	0.27	0.26	0.26
COCONUT	1.96	1.39	1.73	1.88	1.86	1.86
OLIVE	0.99	1.08	0.99	1.09	1.01	1.01
PALM KERNEL	0.93	1.05	1.04	1.19	1.31	1.31
TOTAL	28.22	30.63	31.67	34.20	35.26	35.35
CONSUMPTION						
SOYBEAN	22.26	24.57	24.35	26.56	28.51	28.87
PALM	17.03	18.14	21.02	23.94	25.04	25.13
SUNFLOWERSEED	8.27	8.98	9.41	8.71	7.74	7.79
RAPESEED	11.03	11.56	13.31	13.08	12.60	12.45
COTTONSEED	3.69	3.61	3.63	3.47	3.84	3.82
PEANUT	4.22	4.45	4.10	4.28	4.77	4.77
COCONUT	3.11	2.81	3.16	3.28	3.35	3.35
OLIVE	2.29	2.50	2.50	2.57	2.51	2.52
PALM KERNEL	2.04	2.34	2.51	2.75	2.98	2.99
TOTAL	73.93	78.95	83.99	88.65	91.34	91.69
ENDING STOCKS						
SOYBEAN	2.35	2.18	2.43	2.63	2.38	2.40
PALM	1.67	2.51	2.99	2.82	2.53	2.48
SUNFLOWERSEED	0.59	0.70	0.76	0.57	0.38	0.37
RAPESEED	0.45	0.52	0.61	0.52	0.47	0.47
COTTONSEED	0.08	0.06	0.04	0.06	0.06	0.06
PEANUT	0.04	0.04	0.03	0.03	0.03	0.03
COCONUT	0.32	0.17	0.17	0.23	0.22	0.22
OLIVE	0.95	1.02	0.83	0.77	0.67	0.68
PALM KERNEL	0.21	0.19	0.26	0.41	0.44	0.44
TOTAL	6.65	7.38	8.14	8.04	7.18	7.15

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ PALM OIL TRADE EXCLUDES TRANSHIPMENTS THROUGH SINGAPORE.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: March 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 4.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1995/96-1999/00			PRELIMINARY 2000/01			FORECAST 2001/02		
	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/
SOYBEAN									
UNITED STATES	27.27	2.52	68.79	29.30	2.56	75.06	29.54	2.66	78.67
BRAZIL	12.45	2.40	29.89	13.97	2.79	39.00	15.90	2.74	43.50
CHINA	8.09	1.75	14.18	9.20	1.67	15.40	9.10	1.70	15.45
ARGENTINA	7.18	2.35	16.87	10.38	2.65	27.50	11.10	2.59	28.75
EUROPEAN UNION 5/	0.39	3.21	1.27	0.35	3.01	1.04	0.39	3.21	1.24
PARAGUAY	1.17	2.41	2.82	1.25	2.80	3.50	1.30	2.54	3.30
OTHER	10.56	1.25	13.17	10.83	1.24	13.45	11.02	1.19	13.15
TOTAL	67.11	2.19	146.99	75.28	2.32	174.94	78.35	2.35	184.07
COTTONSEED									
CHINA	4.56	1.73	7.88	4.06	1.96	7.96	4.82	1.98	9.56
UNITED STATES	5.38	1.10	5.92	5.28	1.11	5.84	5.59	1.22	6.83
FSU-12	2.51	1.19	2.98	2.41	1.13	2.73	2.49	1.23	3.06
INDIA	9.03	0.61	5.48	8.12	0.59	4.80	8.74	0.57	5.00
PAKISTAN	3.00	1.12	3.37	2.93	1.19	3.48	3.13	1.09	3.40
BRAZIL	0.81	0.92	0.74	0.90	1.70	1.53	0.77	1.66	1.27
OTHER	7.40	0.99	7.36	7.32	0.97	7.09	7.43	1.02	7.56
TOTAL	32.69	1.03	33.73	31.02	1.08	33.42	32.97	1.11	36.68
PEANUT									
INDIA	7.78	0.95	7.39	8.10	0.70	5.70	8.20	0.95	7.80
CHINA	3.89	2.80	10.90	4.86	2.97	14.44	4.90	2.95	14.47
UNITED STATES	0.58	2.87	1.67	0.54	2.74	1.48	0.57	3.39	1.92
SENEGAL	0.73	0.90	0.66	0.65	1.42	0.92	0.70	1.36	0.95
SUDAN	0.55	0.67	0.37	0.55	0.67	0.37	0.55	0.67	0.37
BRAZIL	0.09	1.77	0.16	0.11	1.85	0.20	0.11	1.86	0.20
ARGENTINA	0.29	1.49	0.43	0.24	1.50	0.36	0.24	1.60	0.38
SOUTH AFRICA	0.09	1.57	0.15	0.17	1.58	0.26	0.09	1.81	0.17
OTHER	6.93	0.98	6.77	7.22	1.03	7.44	7.16	1.05	7.50
TOTAL	20.94	1.36	28.51	22.43	1.39	31.17	22.51	1.50	33.74
SUNFLOWERSEED									
FSU-12	6.94	0.89	6.16	7.95	0.98	7.76	6.68	0.81	5.38
ARGENTINA	3.36	1.76	5.92	1.89	1.62	3.05	2.00	1.70	3.40
EASTERN EUROPE	2.11	1.33	2.81	1.90	1.10	2.09	1.65	1.27	2.09
UNITED STATES	1.26	1.50	1.89	1.07	1.50	1.61	1.04	1.51	1.58
CHINA	0.85	1.66	1.41	1.20	1.63	1.95	1.18	1.50	1.77
EUROPEAN UNION 5/	2.27	1.56	3.55	1.92	1.74	3.33	1.96	1.64	3.22
OTHER	4.21	0.85	3.59	4.44	0.79	3.53	4.77	0.80	3.80
TOTAL	21.00	1.21	25.32	20.36	1.14	23.31	19.28	1.10	21.24
RAPESEED									
CHINA	6.71	1.40	9.40	7.49	1.52	11.38	8.05	1.41	11.32
EUROPEAN UNION 5/	2.99	3.02	9.04	3.04	2.97	9.03	3.02	2.86	8.63
CANADA	4.92	1.40	6.87	4.82	1.48	7.12	3.85	1.30	5.00
INDIA	6.47	0.86	5.58	5.02	0.74	3.73	5.35	0.86	4.60
EASTERN EUROPE	0.93	2.14	1.98	1.12	2.11	2.36	1.15	2.39	2.76
OTHER	2.50	1.06	2.64	3.64	1.09	3.95	3.20	1.16	3.73
TOTAL	24.51	1.45	35.50	25.13	1.49	37.56	24.63	1.46	36.03
TOTAL OILSEEDS	166.26	1.62	270.05	174.22	1.72	300.40	177.73	1.75	311.77

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.

2/ IN MILLION HECTARES. 3/ IN TONS PER HECTARE. 4/ IN MILLION METRIC TONS.

5/ INCLUDES THE STATISTICS FROM THE FORMER GERMAN DEMOCRATIC REPUBLIC.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: March 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 5
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	FEBRUARY 2001/02	MARCH 2001/02
PRODUCTION						
UNITED STATES	73.18	74.60	72.22	75.06	78.67	78.67
BRAZIL	32.50	31.30	34.20	39.00	42.50	43.50
ARGENTINA	19.50	20.00	21.20	27.50	28.75	28.75
CHINA	14.73	15.15	14.29	15.40	15.45	15.45
INDIA	5.35	6.00	5.20	5.25	5.60	5.60
PARAGUAY	2.99	3.05	2.90	3.50	3.30	3.30
OTHER	9.82	9.72	9.90	9.24	8.64	8.80
TOTAL	158.07	159.82	159.91	174.94	182.91	184.07
EXPORTS						
UNITED STATES	23.76	21.90	26.54	27.21	27.76	27.76
BRAZIL	8.75	8.93	11.16	15.50	17.70	17.90
ARGENTINA	3.23	3.23	4.13	7.45	8.35	8.35
PARAGUAY	2.39	2.35	2.12	2.62	2.42	2.42
OTHER	2.33	2.32	2.77	2.79	2.68	2.71
TOTAL	40.46	38.74	46.72	55.56	58.91	59.14
IMPORTS						
EUROPEAN UNION	17.26	16.79	15.66	19.12	19.91	20.72
GERMANY	4.00	4.10	3.44	4.46	4.64	4.64
NETHERLANDS	4.88	5.01	5.26	5.78	5.75	6.00
SPAIN	3.04	3.05	2.74	3.18	3.20	3.40
ITALY	0.85	0.72	0.80	0.85	0.96	1.05
BEL-LUX	1.28	1.24	1.20	1.43	1.45	1.63
PORTUGAL	0.77	0.64	0.62	0.77	1.00	1.00
EASTERN EUROPE	0.19	0.14	0.06	0.13	0.17	0.17
FSU-12	0.21	0.33	0.10	0.06	0.24	0.24
ASIA	13.71	15.08	22.48	26.25	27.07	26.54
CHINA	2.94	3.85	10.10	13.25	13.50	13.00
JAPAN	4.87	4.81	4.90	4.84	4.95	4.95
KOREA, REP OF	1.34	1.40	1.61	1.43	1.53	1.53
TAIWAN	2.39	2.15	2.30	2.33	2.30	2.27
INDONESIA	0.82	1.07	1.36	1.58	1.68	1.68
MID-EAST/N AFR	1.24	1.56	1.86	2.36	2.79	2.81
LATIN AMERICA	6.55	5.85	6.66	7.12	7.14	7.41
MEXICO	3.48	3.76	3.95	4.40	4.53	4.55
BRAZIL	0.90	0.60	1.00	0.90	0.90	0.90
OTHER	0.74	0.88	1.14	1.07	1.70	1.80
TOTAL	39.90	40.63	47.96	56.11	59.01	59.68
CRUSH						
UNITED STATES	43.46	43.26	42.94	44.65	45.72	45.86
LATIN AMERICA	38.37	44.58	44.90	47.34	50.01	50.41
BRAZIL	19.90	21.01	21.20	22.60	23.00	23.30
ARGENTINA	12.89	17.51	17.08	17.50	19.50	19.50
MEXICO	3.60	3.95	4.10	4.45	4.60	4.63
EUROPEAN UNION	16.15	16.24	14.43	17.58	18.31	19.12
FSU-12	0.40	0.51	0.41	0.46	0.63	0.63
EASTERN EUROPE	0.47	0.41	0.45	0.36	0.50	0.50
ASIA	21.76	26.85	28.83	33.59	36.91	36.92
JAPAN	3.72	3.70	3.75	3.75	3.88	3.88
CHINA	8.45	12.61	15.07	18.90	21.70	21.70
TAIWAN	2.04	1.90	1.99	2.13	2.01	2.02
INDIA	4.77	5.40	4.40	4.53	4.80	4.80
OTHER	3.61	3.97	4.32	4.76	4.94	5.03
TOTAL	124.22	135.82	136.27	148.75	157.03	158.47
ENDING STOCKS						
UNITED STATES	5.44	9.48	7.90	6.74	7.35	7.22
BRAZIL	6.80	6.80	7.65	7.20	7.30	7.90
ARGENTINA	7.23	6.16	5.68	7.67	7.94	7.94
OTHER	5.61	4.19	5.84	7.26	6.25	5.74
TOTAL	25.07	26.64	27.06	28.87	28.84	28.80
U.S. SEASON AVG.PRICE (\$/bu)	6.47	4.93	4.63	4.54	4.00-4.60	4.05-4.45

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTANT OCT-SEPT YEAR; ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: March 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 6
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	FEBRUARY 2001/02	MARCH 2001/02
PRODUCTION						
UNITED STATES	34.63	34.29	34.10	35.73	36.37	36.48
LATIN AMERICA	30.45	35.26	35.41	37.58	39.78	40.10
BRAZIL	15.73	16.60	16.75	17.87	18.25	18.49
ARGENTINA	10.30	13.85	13.45	14.00	15.60	15.60
MEXICO	2.87	3.15	3.25	3.53	3.65	3.67
EUROPEAN UNION	12.87	12.92	11.47	14.01	14.59	15.24
EASTERN EUROPE	0.50	0.37	0.35	0.28	0.38	0.38
FSU-12	0.32	0.40	0.33	0.37	0.51	0.51
ASIA	17.21	21.17	22.76	26.69	29.10	28.92
JAPAN	2.89	2.87	2.91	2.91	3.01	3.01
CHINA	6.72	10.02	11.98	15.30	17.17	17.17
TAIWAN	2.23	2.24	1.99	2.35	2.36	2.53
INDIA	3.80	4.21	3.44	3.53	3.75	3.75
OTHER	2.87	3.16	3.41	3.76	3.97	4.04
TOTAL	98.84	107.55	107.83	118.41	124.70	125.66
EXPORTS						
UNITED STATES	8.46	6.46	6.65	6.95	7.17	7.17
BRAZIL	9.59	9.83	9.93	10.50	10.85	10.88
ARGENTINA	9.85	13.40	13.75	13.95	15.25	15.25
EUROPEAN UNION	5.22	5.06	5.54	6.31	6.32	6.36
INDIA	2.60	2.80	2.35	2.05	2.20	2.26
OTHER	1.23	1.21	1.48	1.68	1.78	2.02
TOTAL	36.95	38.76	39.69	41.43	43.57	43.93
IMPORTS						
EUROPEAN UNION	17.09	19.93	19.81	20.44	21.11	21.43
FRANCE	3.65	4.11	4.15	4.39	4.30	4.60
GERMANY	2.05	2.06	1.93	2.11	2.20	2.25
NETHERLANDS	1.60	2.38	2.66	2.72	2.85	2.75
ITALY	1.85	2.15	2.20	2.63	2.60	2.78
EASTERN EUROPE	2.33	2.47	2.58	3.06	3.16	3.16
FSU-12	0.33	0.43	0.49	0.31	0.38	0.34
ASIA & OCEANIA	9.73	7.84	7.53	7.72	8.20	8.21
CHINA	4.20	1.40	0.63	0.10	0.20	0.05
PHILLIPINES	1.05	1.06	1.10	1.25	1.30	1.30
MID-EAST/N AFR	3.42	3.70	4.14	4.49	4.76	4.92
EGYPT	0.62	0.80	0.92	1.05	1.15	1.15
LATIN AMERICA	3.37	3.58	3.85	3.90	4.28	4.22
OTHER	1.29	1.35	1.43	1.51	1.81	1.82
TOTAL	37.57	39.30	39.82	41.43	43.70	44.09
CONSUMPTION						
UNITED STATES	26.21	27.81	27.53	28.75	29.35	29.46
LATIN AMERICA	13.18	14.19	15.29	15.90	16.65	16.82
BRAZIL	6.10	6.65	7.20	7.46	7.64	7.85
ARGENTINA	0.20	0.20	0.21	0.22	0.23	0.23
MEXICO	3.07	3.30	3.54	3.79	4.03	4.05
EUROPEAN UNION	24.74	27.65	25.87	28.22	29.34	30.21
FRANCE	4.05	4.43	4.38	4.89	5.00	5.42
GERMANY	3.67	4.17	3.60	4.18	4.42	4.47
NETHERLANDS	2.76	3.32	3.00	3.29	3.30	3.38
ITALY	3.12	3.38	3.24	3.59	3.69	3.87
SPAIN	3.92	4.72	4.43	4.79	4.99	5.01
FSU-12	0.65	0.76	0.84	0.71	0.88	0.84
EASTERN EUROPE	2.72	2.88	2.92	3.29	3.54	3.54
POLAND	0.96	0.85	0.89	1.08	1.15	1.15
ASIA & OCEANIA	24.62	25.96	28.03	32.31	34.89	34.48
JAPAN	3.67	3.65	3.66	3.56	3.87	3.87
CHINA	10.90	11.42	12.58	15.29	17.12	16.82
TAIWAN	1.63	1.55	1.67	1.56	1.67	1.47
KOREA, REP OF	1.82	1.98	2.09	2.19	2.09	2.09
MID-EAST/N AFR	4.43	4.90	5.57	6.11	6.74	6.86
OTHER	2.75	2.83	3.00	3.20	3.37	3.43
TOTAL	99.30	106.98	109.05	118.48	124.76	125.64
ENDING STOCKS						
UNITED STATES	0.20	0.30	0.27	0.35	0.25	0.25
BRAZIL	0.98	1.19	0.90	0.99	0.99	1.00
ARGENTINA	0.53	0.78	0.27	0.10	0.22	0.22
OTHER	2.14	2.69	2.42	2.36	2.50	2.50
TOTAL	3.84	4.96	3.86	3.80	3.96	3.97
U.S. SEASON AVG.PRICE (\$/s.t)	185.54	138.5	167.70	173.60	150-165	150-165

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: March 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 7
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	FEBRUARY 2001/02	MARCH 2001/02
PRODUCTION						
UNITED STATES	8.23	8.20	8.09	8.36	8.50	8.51
LATIN AMERICA	6.95	8.15	8.30	8.82	9.34	9.41
BRAZIL	3.74	3.93	4.03	4.34	4.45	4.50
ARGENTINA	2.24	3.16	3.13	3.22	3.59	3.59
MEXICO	0.61	0.67	0.70	0.76	0.78	0.79
EUROPEAN UNION	2.91	2.92	2.60	3.16	3.28	3.45
FSU-12	0.06	0.07	0.07	0.07	0.10	0.10
EASTERN EUROPE	0.08	0.07	0.08	0.06	0.09	0.09
ASIA	3.72	4.56	4.90	5.73	6.30	6.29
JAPAN	0.67	0.67	0.67	0.67	0.69	0.69
CHINA	1.38	2.05	2.48	3.15	3.63	3.63
TAIWAN	0.33	0.31	0.33	0.35	0.33	0.32
INDIA	0.86	0.97	0.79	0.82	0.86	0.86
OTHER	0.62	0.68	0.74	0.82	0.87	0.88
TOTAL	22.57	24.67	24.76	27.03	28.46	28.71
EXPORTS						
UNITED STATES	1.40	1.08	0.62	0.64	1.09	1.04
BRAZIL	1.19	1.38	1.20	1.53	1.52	1.55
ARGENTINA	2.10	3.14	3.04	3.24	3.48	3.48
EUROPEAN UNION	1.75	1.71	1.69	1.78	1.83	1.91
OTHER	0.77	0.88	0.73	0.71	0.74	0.74
TOTAL	7.21	8.18	7.28	7.90	8.65	8.72
IMPORTS						
UNITED STATES	0.03	0.04	0.04	0.03	0.04	0.04
EUROPEAN UNION	0.62	0.68	0.58	0.64	0.64	0.64
FSU-12	0.13	0.20	0.23	0.30	0.32	0.35
EASTERN EUROPE	0.13	0.15	0.13	0.14	0.18	0.18
ASIA	2.88	3.45	2.72	2.74	3.22	3.20
CHINA	1.65	0.95	0.56	0.08	0.40	0.35
INDIA	0.24	0.83	0.79	1.40	1.30	1.35
PAKISTAN	0.16	0.41	0.23	0.23	0.25	0.25
MID-EAST/N AFR	1.44	1.78	1.74	1.99	2.20	2.27
IRAN	0.70	0.96	0.76	0.92	0.93	0.93
MOROCCO	0.12	0.23	0.26	0.29	0.31	0.29
TURKEY	0.15	0.13	0.14	0.11	0.17	0.25
TUNISIA	0.13	0.14	0.15	0.16	0.18	0.18
LATIN AMERICA	1.23	1.30	1.33	1.33	1.41	1.43
BRAZIL	0.20	0.21	0.22	0.21	0.20	0.20
MEXICO	0.10	0.11	0.12	0.07	0.10	0.13
CHILE	0.09	0.08	0.09	0.09	0.10	0.09
PERU	0.22	0.15	0.13	0.13	0.14	0.14
COLOMBIA	0.14	0.12	0.12	0.14	0.15	0.15
OTHER	0.35	0.32	0.37	0.45	0.54	0.54
TOTAL	6.81	7.91	7.13	7.62	8.55	8.65
CONSUMPTION						
UNITED STATES	6.92	7.10	7.28	7.36	7.60	7.65
LATIN AMERICA	4.66	4.90	5.13	5.37	5.56	5.61
BRAZIL	2.75	2.85	3.00	3.12	3.16	3.18
ARGENTINA	0.10	0.11	0.11	0.11	0.12	0.12
MEXICO	0.68	0.77	0.79	0.82	0.87	0.89
EUROPEAN UNION	1.80	1.88	1.50	2.01	2.08	2.19
FSU-12	0.17	0.27	0.29	0.34	0.43	0.46
EASTERN EUROPE	0.19	0.21	0.20	0.20	0.26	0.26
ASIA	6.27	7.74	7.25	8.21	9.15	9.18
JAPAN	0.67	0.68	0.68	0.68	0.69	0.69
CHINA	2.95	3.08	2.87	3.18	3.90	3.90
TAIWAN	0.38	0.37	0.36	0.37	0.40	0.38
KOREA, REP OF	0.25	0.33	0.34	0.32	0.33	0.33
INDIA	1.10	1.81	1.58	2.22	2.16	2.21
PAKISTAN	0.16	0.41	0.24	0.26	0.28	0.28
BANGLADESH	0.26	0.46	0.49	0.39	0.55	0.55
MID-EAST/N AFR	1.55	1.79	1.94	2.23	2.51	2.58
IRAN	0.63	0.81	0.80	0.95	0.98	0.98
MOROCCO	0.16	0.27	0.29	0.34	0.36	0.34
TURKEY	0.18	0.14	0.15	0.12	0.19	0.28
OTHER	0.70	0.68	0.75	0.85	0.93	0.93
TOTAL	22.26	24.57	24.35	26.56	28.51	28.87
ENDING STOCKS						
UNITED STATES	0.63	0.69	0.91	1.31	1.15	1.15
BRAZIL	0.41	0.32	0.36	0.26	0.23	0.23
ARGENTINA	0.33	0.25	0.23	0.10	0.09	0.09
OTHER	0.98	0.92	0.94	0.96	0.92	0.93
TOTAL	2.35	2.18	2.43	2.63	2.38	2.40
U.S. SEASON AVG.PRICE (c/lb)	25.84	19.9	15.6	14.15	14.50-16.50	14.25-15.75

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: March 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 8
SOYBEANS AND PRODUCTS: WORLD TRADE
(1000 METRIC TONS)

EXPORTERS	MARKETING YEAR	SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		1999/00	2000/01	2001/02	1999/00	2000/01	2001/02	1999/00	2000/01	2001/02
UNITED STATES 1/	(OCT-SEP)	26,537	27,206	27,760	6,652	6,951	7,167	624	638	1,043
BRAZIL	(OCT-SEP)	11,161	15,500	17,900	9,932	10,500	10,875	1,200	1,530	1,553
ARGENTINA	(OCT-SEP)	4,131	7,450	8,350	13,745	13,950	15,250	3,036	3,240	3,475
EUROPEAN UNION	(OCT-SEP)	1,047	1,339	1,360	5,537	6,307	6,358	1,687	1,779	1,908
INDIA	(OCT-SEP)	0	0	0	2,350	2,050	2,260	0	0	0
PARAGUAY	(OCT-SEP)	2,120	2,620	2,420	430	530	530	92	115	105
OTHER	2/	1,721	1,447	1,351	1,046	1,145	1,491	641	593	639
WORLD TOTAL	2/	46,717	55,562	59,141	39,692	41,433	43,931	7,280	7,895	8,723
SELECTED IMPORTERS										
EUROPEAN UNION	(OCT-SEP)	15,663	19,117	20,721	19,806	20,437	21,430	584	643	641
GERMANY	(OCT-SEP)	3,444	4,464	4,640	1,933	2,111	2,250	51	55	55
NETHERLANDS	(OCT-SEP)	5,264	5,777	6,000	2,655	2,720	2,750	108	95	105
SPAIN	(OCT-SEP)	2,741	3,177	3,400	2,492	2,580	2,660	18	25	31
ITALY	(OCT-SEP)	804	849	1,050	2,200	2,632	2,775	10	36	20
BEL-LUX	(OCT-SEP)	1,203	1,428	1,625	1,283	1,427	1,460	225	238	240
PORTUGAL	(OCT-SEP)	623	769	1,000	545	286	330	20	10	10
FRANCE	(OCT-SEP)	467	896	1,200	4,154	4,394	4,600	35	59	60
U.K.	(OCT-SEP)	601	1,082	1,100	1,554	1,260	1,400	25	29	27
DENMARK	(OCT-SEP)	91	129	145	1,556	1,595	1,650	28	32	30
FSU-12	(OCT-SEP)	98	64	235	494	309	337	227	295	350
RUSSIA	(OCT-SEP)	65	10	100	365	215	200	225	295	350
UKRAINE	(OCT-SEP)	0	0	10	20	40	45	2	0	0
EASTERN EUROPE	(OCT-SEP)	57	130	165	2,578	3,060	3,160	125	143	180
POLAND	(OCT-SEP)	5	5	10	900	1,130	1,150	85	90	95
HUNGARY	(OCT-SEP)	2	5	15	680	770	810	2	5	20
ASIA	2/	22,480	26,245	26,540	7,037	7,213	7,648	2,715	2,739	3,203
CHINA	(OCT-SEP)	10,100	13,245	13,000	633	100	50	556	80	350
JAPAN	(OCT-SEP)	4,900	4,835	4,950	756	610	900	2	2	2
TAIWAN	(OCT-SEP)	2,300	2,330	2,270	73	35	34	45	12	50
KOREA, REP OF	(NOV-OCT)	1,605	1,425	1,525	1,087	1,325	1,135	120	120	120
INDONESIA	(OCT-SEP)	1,360	1,575	1,675	1,135	1,670	1,800	15	15	15
THAILAND	(OCT-SEP)	1,100	1,500	1,600	1,100	950	1,075	22	15	5
MALAYSIA	(OCT-SEP)	440	500	580	620	650	660	75	85	80
PHILIPPINES	(JAN-DEC)	460	510	525	1,095	1,250	1,300	30	30	30
INDIA	(OCT-SEP)	0	0	0	0	0	0	790	1,400	1,350
PAKISTAN	(OCT-SEP)	50	165	255	150	90	100	225	225	250
MID-EAST/N AFR	2/	1,863	2,363	2,813	4,136	4,492	4,920	1,736	1,993	2,270
ISRAEL	(OCT-SEP)	590	630	640	71	79	94	15	16	26
IRAN	(OCT-SEP)	510	630	803	390	450	477	760	920	932
EGYPT	(OCT-SEP)	230	334	475	916	1,050	1,145	278	320	350
MOROCCO	(OCT-SEP)	180	257	280	90	30	70	260	292	290
TUNISIA	(OCT-SEP)	0	0	0	250	275	290	145	160	175
ALGERIA	(JAN-DEC)	0	0	0	340	360	380	13	40	90
TURKEY	(NOV-OCT)	313	380	500	509	470	582	139	114	250
OTHER AFRICA	2/	100	101	112	465	508	547	275	347	396
SOUTH AFRICA	(JUN-JUL)	95	100	111	435	467	495	51	119	150
LATIN AMERICA	2/	6,660	7,124	7,412	3,853	3,900	4,217	1,334	1,327	1,434
MEXICO	(SEP-AUG)	3,950	4,400	4,550	285	260	380	118	70	125
VENEZUELA	(OCT-SEP)	400	425	460	550	575	600	280	285	295
CANADA	(AUG-JUL)	455	400	1,000	809	850	1,100	22	30	70
OTHER	2/	584	567	686	644	665	734	110	106	110
WORLD TOTAL	2/	47,960	56,111	59,684	39,822	41,434	44,093	7,128	7,623	8,654

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.
1/ SEP-AUG FOR SOYBEANS.

2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: March 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO

Notes on World Supply/Demand Tables

- 1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.
- 2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.
- 3) Stocks data are not estimated for all countries.
- 4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

Regional area and county designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Africa, North	Baltic States	FSU-12	Latin America
Algeria	Estonia	Armenia	Argentina
Egypt	Latvia	Azerbaijan	Barbados
Libya	Lithuania	Byelarus	Bolivia
Morocco		Georgia	Brazil
Tunisia	Europe, Eastern	Kazakhstan	Chile
	Bulgaria	Kyrgyzstan	Colombia
Africa, Other	Bosnia-Herzegovina	Moldova	Costa Rica
Angola	Croatia	Russia	Cuba
Burkina (Upper Volta)	Czech Republic	Tajikistan	Dominican Republic
Ethiopia	Slovakia	Turkmenistan	Ecuador
Ivory Coast	Slovenia	Ukraine	El Salvador
Kenya	Hungary	Uzbekistan	Guatemala
Malagasy Republic	Macedonia		Guyana
Mauritius	Poland	Asia	Haiti
Nigeria	Romania	Bangladesh	Honduras
Senegal	Yugoslavia	Burma	Jamaica
Somalia		China	Mexico
South Africa	Europe, Western (non-EU)	Cambodia	Netherlands Antilles
Tanzania	Malta	Hong Kong	Nicaragua
Zambia	Norway	India	Panama
Zimbabwe	Switzerland	Indonesia	Paraguay
		Japan	Peru
Middle East	Europe, Western (EU)	Korea, North	Suriname
Cyprus	Belgium	Korea, Republic of	Trinidad-Tobago
Iran	Luxemburg	Malaysia	Uruguay
Iraq	Denmark	Pakistan	Venezuela
Israel	France	Philippines	
Jordan	Germany	Singapore	Oceania
Kuwait	Greece	Sri Lanka	Australia
Lebanon	Ireland	Taiwan	New Zealand
Saudi Arabia	Italy	Thailand	
Syria	Netherlands	Vietnam	United States
Turkey	Portugal		
	Spain		Canada
	United Kingdom		
	Austria		
	Finland		
	Sweden		

TABLE 9
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	1996/97	1997/98	1998/99	1999/00	PRELIM 2000/01	FORECAST 2001/02
INDIA	TOTAL PRODUCTION	MY	5,999	5,648	5,352	4,865	4,706	5,343
	TOTAL CONSUMPTION	MY	7,829	7,674	9,301	9,955	10,799	10,813
	TOTAL IMPORTS	MY	1,840	1,986	4,579	4,940	6,003	5,410
	PALM OIL	(OCT-SEP)	1,300	1,530	2,900	3,300	4,000	3,850
	SOYBEAN OIL	(OCT-SEP)	49	236	833	790	1,400	1,350
	SUNFLOWERSEED OIL	(OCT-SEP)	420	125	550	570	455	100
FSU-12	TOTAL PRODUCTION	MY	1,597	1,717	1,823	2,719	2,824	2,525
	TOTAL CONSUMPTION	MY	2,243	2,377	2,399	2,826	2,938	3,085
	TOTAL IMPORTS	MY	714	837	820	827	866	1,058
	PALM OIL	(OCT-SEP)	80	70	80	95	170	300
	SUNFLOWERSEED OIL	(SEP-AUG)	367	397	386	357	325	331
	SOYBEAN OIL	(OCT-SEP)	77	125	202	227	295	350
PAKISTAN	TOTAL PRODUCTION	MY	392	413	463	599	562	551
	TOTAL CONSUMPTION	MY	1,669	1,713	1,939	1,994	2,025	2,102
	TOTAL IMPORTS	MY	1,284	1,305	1,409	1,470	1,445	1,560
	PALM OIL	(OCT-SEP)	1,070	1,124	981	1,225	1,190	1,300
	SOYBEAN OIL	(OCT-SEP)	206	163	407	225	225	250
EGYPT	TOTAL PRODUCTION	MY	114	106	93	96	99	138
	TOTAL CONSUMPTION	MY	824	922	979	1,040	1,092	1,140
	TOTAL IMPORTS	MY	710	816	896	944	983	1,002
	SUNFLOWERSEED OIL	(OCT-SEP)	230	240	260	200	110	75
	COTTONSEED OIL	(OCT-SEP)	25	11	6	11	8	6
	PALM OIL	(OCT-SEP)	405	400	450	455	545	571
	SOYBEAN OIL	(OCT-SEP)	50	165	180	278	320	350
IRAN	TOTAL PRODUCTION	MY	54	51	112	152	172	195
	TOTAL CONSUMPTION	MY	905	941	1,137	1,177	1,269	1,319
	TOTAL IMPORTS	MY	921	1,000	1,240	1,100	1,200	1,236
	PALM OIL	(OCT-SEP)	90	100	105	140	170	224
	SOYBEAN OIL	(OCT-SEP)	401	700	960	760	920	932
	SUNFLOWERSEED OIL	(OCT-SEP)	430	200	175	200	110	80
ALGERIA	TOTAL PRODUCTION	MY	26	10	40	35	30	45
	TOTAL CONSUMPTION	MY	348	360	342	354	409	419
	TOTAL IMPORTS	MY	330	342	320	314	370	378
	SUNFLOWERSEED OIL	(JAN-DEC)	230	240	250	225	230	186
	RAPESEED OIL	(JAN-DEC)	30	15	47	33	25	2
MOROCCO	TOTAL PRODUCTION	MY	119	168	164	124	115	127
	TOTAL CONSUMPTION	MY	360	384	413	432	424	434
	TOTAL IMPORTS	MY	248	226	261	301	313	311
	SOYBEAN OIL	(OCT-SEP)	188	120	230	260	292	290
	RAPESEED OIL	(OCT-SEP)	50	30	10	10	5	5
NIGERIA	TOTAL PRODUCTION	MY	825	988	1,131	1,160	1,131	1,179
	TOTAL CONSUMPTION	MY	957	1,075	1,236	1,295	1,346	1,429
	TOTAL IMPORTS	MY	150	120	140	180	250	270
	PALM OIL	(OCT-SEP)	150	120	140	180	250	270
VENEZUELA	TOTAL PRODUCTION	MY	104	122	142	148	163	168
	TOTAL CONSUMPTION	MY	376	409	558	582	600	611
	TOTAL IMPORTS	MY	262	287	417	433	439	439
	SUNFLOWERSEED OIL	(OCT-SEP)	125	130	135	140	140	130
	SOYBEAN OIL	(OCT-SEP)	121	150	270	280	285	295
CHINA	TOTAL PRODUCTION	MY	6,650	7,069	8,311	9,799	10,555	10,780
	TOTAL CONSUMPTION	MY	9,831	10,336	10,785	11,528	12,580	13,317
	TOTAL IMPORTS	MY	3,389	3,437	2,458	1,911	2,145	2,658
	PALM OIL	(OCT-SEP)	1,350	1,300	1,275	1,200	1,900	2,150
	SOYBEAN OIL	(OCT-SEP)	1,674	1,650	950	556	80	350
	RAPESEED OIL	(OCT-SEP)	281	400	175	40	40	40
BANGLADESH	TOTAL PRODUCTION	MY	128	138	143	182	163	112
	TOTAL CONSUMPTION	MY	523	563	708	876	858	1,001
	TOTAL IMPORTS	MY	405	420	577	680	682	886
	SOYBEAN OIL	(OCT-SEP)	235	260	500	460	376	560
	PALM OIL	(OCT-SEP)	140	130	50	190	275	305
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	16,008	16,430	17,774	19,879	20,520	21,163
	TOTAL CONSUMPTION	MY	25,865	26,754	29,797	32,059	34,340	35,670
	TOTAL IMPORTS	MY	10,253	10,776	13,117	13,100	14,696	15,208
	PALM OIL	MY	4,621	4,803	6,011	6,841	8,589	9,084
	RAPESEED OIL	MY	540	724	613	373	181	122
	SOYBEAN OIL	MY	3,051	3,634	4,537	3,849	4,233	4,817
	SUNFLOWERSEED OIL	MY	1,821	1,419	1,794	1,742	1,415	927

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE. TOTALS ARE FOR ALL COUNTRIES CONTAINED IN THE TABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS
USDA ESTIMATES
DATE: March 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 10
 UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS								
1992/93(92)	29,618	2.311	68,442	116	21,742	39,462	46,586	8,972
1993/94(93)	30,132	1.973	59,463	551	16,524	39,218	45,784	6,678
1994/95(94)	32,183	2.476	79,671	510	23,865	43,994	52,721	10,273
1995/96(95)	33,536	2.058	69,026	466	23,872	42,572	49,842	6,051
1996/97(96)	32,555	2.296	74,755	594	24,746	44,135	52,000	4,654
1997/98(97)	35,351	2.351	83,095	670	24,519	48,889	57,455	6,445
1998/99(98)	35,275	2.392	84,365	684	22,721	47,814	57,993	10,780
1999/00(99)	37,149	2.216	82,315	759	27,395	47,902	57,474	8,985
2000/01(00)	36,805	2.307	84,891	816	28,079	49,021	58,784	7,829
2001/02(01)	37,333	2.408	89,913	649	28,786	50,562	61,081	8,524
MAJOR PROTEIN MEALS								
1992/93(92)	-	-	29,938	981	5,928	-	25,031	223
1993/94(93)	-	-	30,284	1,024	5,106	-	26,225	200
1994/95(94)	-	-	33,240	860	6,355	-	27,683	262
1995/96(95)	-	-	32,294	1,048	5,687	-	27,665	252
1996/97(96)	-	-	33,772	1,025	6,598	-	28,222	229
1997/98(97)	-	-	37,422	1,355	8,698	-	30,009	299
1998/99(98)	-	-	36,799	1,208	6,717	-	31,256	333
1999/00(99)	-	-	36,697	1,237	6,849	-	31,121	297
2000/01(00)	-	-	38,199	1,165	7,193	-	32,072	396
2001/02(01)	-	-	39,029	1,104	7,428	-	32,798	303
MAJOR VEGETABLE AND MARINE OILS								
1992/93(92)	-	-	7,252	1,326	1,063	-	7,804	991
1993/94(93)	-	-	7,382	1,345	1,093	-	7,851	774
1994/95(94)	-	-	8,486	1,294	1,953	-	7,862	739
1995/96(95)	-	-	8,169	1,279	977	-	8,059	1,151
1996/97(96)	-	-	8,333	1,554	1,515	-	8,580	943
1997/98(97)	-	-	9,505	1,644	2,044	-	9,064	984
1998/99(98)	-	-	9,430	1,437	1,637	-	9,215	999
1999/00(99)	-	-	9,371	1,527	1,133	-	9,550	1,214
2000/01(00)	-	-	9,513	1,691	1,057	-	9,670	1,691
2001/02(01)	-	-	9,724	1,635	1,494	-	10,090	1,466

NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED
 MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED
 MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, OLIVE,
 PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: MARCH 2002

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 11
 UNITED STATES: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1992/93(92)	23,566	2.530	59,612	56	20,972	34,808	38,319	7,955
1993/94(93)	23,191	2.194	50,885	175	16,006	34,716	37,318	5,691
1994/95(94)	24,609	2.781	68,444	149	22,867	38,242	42,305	9,112
1995/96(95)	24,906	2.376	59,174	121	23,108	37,273	40,306	4,993
1996/97(96)	25,637	2.527	64,780	242	24,110	39,080	42,317	3,588
1997/98(97)	27,968	2.616	73,176	135	23,760	43,464	47,701	5,438
1998/99(98)	28,507	2.617	74,598	82	21,898	43,262	48,736	9,484
1999/2000(99)	29,318	2.463	72,224	114	26,537	42,938	47,388	7,897
2000/2001(00)	29,303	2.561	75,055	97	27,206	44,652	49,100	6,743
2001/2002(01)	29,542	2.663	78,669	136	27,760	45,858	50,565	7,223
SOYBEAN MEAL (OCT-SEP)								
1992/93(92)	-	-	27,546	84	5,673	-	21,981	185
1993/94(93)	-	-	27,682	63	4,867	-	22,927	136
1994/95(94)	-	-	30,182	58	6,092	-	24,081	203
1995/96(95)	-	-	29,508	68	5,446	-	24,140	193
1996/97(96)	-	-	31,035	92	6,344	-	24,785	191
1997/98(97)	-	-	34,633	51	8,464	-	26,213	198
1998/99(98)	-	-	34,285	90	6,461	-	27,812	300
1999/2000(99)	-	-	34,102	45	6,652	-	27,529	266
2000/2001(00)	-	-	35,733	46	6,951	-	28,746	348
2001/2002(01)	-	-	36,479	54	7,167	-	29,464	250
SOYBEAN OIL (OCT-SEP)								
1992/93(92)	-	-	6,250	5	663	-	5,903	705
1993/94(93)	-	-	6,328	31	695	-	5,869	500
1994/95(94)	-	-	7,082	8	1,217	-	5,857	516
1995/96(95)	-	-	6,913	43	450	-	6,108	914
1996/97(96)	-	-	7,145	24	922	-	6,471	690
1997/98(97)	-	-	8,229	27	1,397	-	6,922	627
1998/99(98)	-	-	8,202	37	1,076	-	7,101	689
1999/2000(99)	-	-	8,085	37	624	-	7,282	905
2000/2001(00)	-	-	8,362	33	638	-	7,357	1,305
2001/2002(01)	-	-	8,507	35	1,043	-	7,654	1,150

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: MARCH 2002

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 12
 BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)								
1993/94(92)	10,625	2.118	22,500	0	4,184	16,765	18,315	832
1994/95(93)	11,440	2.159	24,700	900	5,395	18,736	20,386	651
1995/96(94)	11,680	2.217	25,900	900	3,492	21,599	23,249	710
1996/97(95)	10,950	2.205	24,150	1,300	3,633	20,154	21,702	825
1997/98(96)	11,800	2.314	27,300	1,450	8,328	18,910	20,772	475
1998/99(97)	13,000	2.500	32,500	500	9,336	21,900	23,579	560
1999/2000(98)	12,900	2.426	31,300	700	8,973	21,600	23,117	470
2000/01(99)	13,600	2.515	34,200	800	11,779	21,450	23,091	600
2001/02(00)	13,970	2.792	39,000	900	15,500	22,600	24,290	710
2002/03(01)	15,900	2.736	43,500	900	18,400	24,170	25,910	800
SOYBEAN MEAL (FEB-JAN)								
1993/94(92)	-	-	13,161	0	9,301	-	3,801	526
1994/95(93)	-	-	14,726	0	10,519	-	4,299	434
1995/96(94)	-	-	16,977	0	11,471	-	5,300	640
1996/97(95)	-	-	15,841	100	10,900	-	5,300	381
1997/98(96)	-	-	14,863	300	9,800	-	5,400	344
1998/99(97)	-	-	17,235	138	10,850	-	6,535	332
1999/2000(98)	-	-	17,000	175	10,150	-	6,900	457
2000/01(99)	-	-	16,900	118	9,865	-	7,200	410
2001/02(00)	-	-	17,800	180	10,450	-	7,548	392
2002/03(01)	-	-	19,000	100	11,017	-	8,075	400
SOYBEAN OIL (FEB-JAN)								
1993/94(92)	-	-	3,154	93	771	-	2,342	257
1994/95(93)	-	-	3,522	320	1,556	-	2,399	144
1995/96(94)	-	-	4,061	162	1,643	-	2,500	224
1996/97(95)	-	-	3,749	175	1,320	-	2,630	198
1997/98(96)	-	-	3,521	200	1,075	-	2,676	168
1998/99(97)	-	-	4,096	200	1,418	-	2,827	219
1999/2000(98)	-	-	4,040	240	1,463	-	2,816	220
2000/01(99)	-	-	4,012	111	1,133	-	3,000	210
2001/02(00)	-	-	4,209	250	1,450	-	2,975	244
2002/03(01)	-	-	4,468	300	1,568	-	3,195	249

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: MARCH 2002

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 13
 ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (APR-MAR)								
1993/94(92)	4,900	2.316	11,350	0	2,274	8,667	9,121	155
1994/95(93)	5,400	2.296	12,400	0	2,957	8,718	9,276	322
1995/96(94)	5,700	2.193	12,500	0	2,614	9,280	9,843	365
1996/97(95)	5,980	2.079	12,430	10	2,014	9,927	10,515	276
1997/98(96)	6,200	1.806	11,200	650	725	10,423	10,993	408
1998/99(97)	6,954	2.804	19,500	1,250	3,231	16,750	17,362	565
1999/2000(98)	8,165	2.449	20,000	790	3,400	17,100	17,740	215
2000/01(99)	8,583	2.470	21,200	400	4,100	16,500	17,375	340
2001/02(00)	10,380	2.649	27,500	420	7,600	18,700	19,660	1,000
2002/03(01)	11,100	2.590	28,750	300	8,465	19,975	20,985	600
SOYBEAN MEAL (APR-MAR)								
1993/94(92)	-	-	6950	0	6844	-	175	161
1994/95(93)	-	-	7047	0	6731	-	185	292
1995/96(94)	-	-	7563	0	7150	-	190	515
1996/97(95)	-	-	7950	0	7781	-	195	489
1997/98(96)	-	-	8350	0	8350	-	200	289
1998/99(97)	-	-	13400	0	12950	-	205	534
1999/2000(98)	-	-	13500	0	13190	-	210	634
2000/01(99)	-	-	13200	0	13400	-	215	219
2001/02(00)	-	-	14960	0	14560	-	219	400
2002/03(01)	-	-	15980	0	15730	-	225	425
SOYBEAN OIL (APR-MAR)								
1993/94(92)	-	-	1499	0	1409	-	75	45
1994/95(93)	-	-	1508	0	1442	-	77	34
1995/96(94)	-	-	1605	0	1477	-	95	67
1996/97(95)	-	-	1717	0	1634	-	100	50
1997/98(96)	-	-	1960	0	1860	-	100	50
1998/99(97)	-	-	2970	0	2725	-	102	193
1999/2000(98)	-	-	3150	0	3060	-	103	180
2000/01(99)	-	-	3030	0	3075	-	104	31
2001/02(00)	-	-	3440	0	3270	-	120	81
2002/03(01)	-	-	3675	0	3525	-	155	76

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: MARCH 2002

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 14
 ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH DOMESTIC CONS	ENDING STOCKS	
SUNFLOWERSEED (MAR-FEB)								
1993/94(92)	2,300	1.348	3,100	0	200	2,850	2,900	136
1994/95(93)	2,070	1.860	3,850	0	580	3,240	3,290	116
1995/96(94)	2,800	2.107	5,900	0	884	4,951	5,011	121
1996/97(95)	3,200	1.750	5,600	0	550	5,000	5,060	111
1997/98(96)	2,900	1.862	5,400	0	100	5,175	5,235	176
1998/99(97)	3,331	1.651	5,500	0	453	4,975	5,035	188
1999/2000(98)	3,909	1.816	7,100	0	910	6,125	6,185	193
2000/01(99)	3,477	1.726	6,000	0	220	5,200	5,260	713
2001/02(00)	1,886	1.617	3,050	0	85	3,480	3,525	153
2002/03(01)	2,000	1.700	3,400	0	100	3,300	3,350	103
SUNFLOWERSEED MEAL (MAR-FEB)								
1993/94(92)	-	-	1,197	0	1,057	-	120	134
1994/95(93)	-	-	1,393	0	1,300	-	120	107
1995/96(94)	-	-	2,129	0	1,996	-	150	90
1996/97(95)	-	-	2,100	0	1,954	-	140	96
1997/98(96)	-	-	2,174	0	2,050	-	140	80
1998/99(97)	-	-	2,092	0	1,940	-	142	90
1999/2000(98)	-	-	2,573	0	2,420	-	150	93
2000/01(99)	-	-	2,160	0	1,950	-	175	128
2001/02(00)	-	-	1,450	0	1,300	-	185	93
2002/03(01)	-	-	1,380	0	1,195	-	185	93
SUNFLOWERSEED OIL (MAR-FEB)								
1993/94(92)	-	-	1,112	0	775	-	371	106
1994/95(93)	-	-	1,280	0	920	-	390	76
1995/96(94)	-	-	1,980	0	1,556	-	419	81
1996/97(95)	-	-	2,000	0	1,510	-	480	91
1997/98(96)	-	-	2,070	0	1,610	-	480	71
1998/99(97)	-	-	1,990	0	1,510	-	480	71
1999/2000(98)	-	-	2,450	0	1,835	-	561	125
2000/01(99)	-	-	2,140	0	1,634	-	560	71
2001/02(00)	-	-	1,420	0	890	-	546	55
2002/03(01)	-	-	1,350	0	825	-	535	45

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: MARCH 2002

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 15
EUROPEAN UNION:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
RAPESEED	8,636	9,515	11,468	9,031	8,625
SUNFLOWERSEED	4,038	3,400	3,207	3,327	3,219
SOYBEANS	1,570	1,541	1,147	1,039	1,244
OTHER	726	720	836	806	835
TOTAL	14,970	15,176	16,658	14,203	13,923
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	24,740	27,647	25,871	28,218	30,213
SUNFLOWERSEED	4,562	4,700	4,365	3,736	3,155
RAPESEED	5,447	5,598	6,106	5,640	5,636
CORN GLUTEN FEED/MEAL 2/	6,550	6,325	6,455	6,450	6,500
OTHER	4,049	4,090	4,347	4,808	4,987
TOTAL 3/	38,798	42,035	40,689	42,402	43,991
TOTAL SME 4/	40,254	43,201	41,838	43,419	44,970
OIL CONSUMPTION 1/					
SOYBEAN	1,799	1,879	1,499	2,007	2,191
OLIVE	1,694	1,840	1,823	1,851	1,820
SUNFLOWERSEED	2,020	2,027	1,970	1,952	1,752
RAPESEED	2,372	2,673	2,982	3,256	3,185
OTHER	3,431	3,356	3,744	4,144	4,422
TOTAL	11,316	11,775	12,018	13,210	13,370
IMPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEANS	16,616	16,026	14,502	18,116	19,704
SOYBEAN MEAL	13,640	16,425	16,524	17,535	18,490
SUNFLOWERSEED	2,113	2,821	2,141	2,039	1,047
EXPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEAN MEAL	1,239	1,062	1,468	1,993	1,808
SOYBEAN OIL	1,142	1,052	1,011	1,063	1,208
RAPESEED OIL	650	649	593	365	333

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ BASED ON EC IMPORT DATA ONLY

3/ CORN GLUTEN FEED/MEAL NOT INCLUDED

4/ 44-PERCENT SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN FEED/MEAL.

5/ OCTOBER-SEPTEMBER YEARS

6/ DOES NOT INCLUDE THE STATISTICS FROM THE FORMER GERMAN DEMOCRATIC REPUBLIC

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: MARCH 2002

TABLE 16
RUSSIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
RAPESEED	71	125	135	148	148
SOYBEANS	280	297	334	342	350
SUNFLOWERSEED	2,831	3,000	4,150	3,915	2,700
TOTAL	3,182	3,422	4,619	4,405	3,198
PROTEIN MEAL CONSUMPTION					
SOYBEAN	320	561	660	530	560
SUNFLOWERSEED	613	720	1,090	1,200	900
RAPESEED	17	39	45	56	60
FISH	187	176	205	190	195
TOTAL 1/	1,137	1,496	2,000	1,976	1,715
TOTAL SME 2/	1,181	1,523	2,017	1,977	1,734
OIL CONSUMPTION					
SOYBEAN	100	239	280	323	433
COTTONSEED	8	1	3	5	5
SUNFLOWERSEED	960	1,005	1,185	1,250	1,105
RAPESEED	208	143	146	88	85
OTHER	70	80	95	172	298
TOTAL 1/	1,346	1,468	1,709	1,838	1,926
IMPORTS 3/					
SOYBEANS	14	200	65	10	100
SOYBEAN MEAL	160	350	365	215	200
SUNFLOWERSEED OIL	290	260	190	150	150
EXPORTS 3/					
SUNFLOWERSEED	950	890	855	700	150
SOYBEANS	57	80	45	10	10
SUNFLOWERSEED OIL	35	55	195	160	85
FISHMEAL	5	10	10	10	10

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: MARCH 2002

TABLE 17
CHINA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
COTTONSEED	8,280	8,100	6,900	7,960	9,560
PEANUTS	9,648	11,886	12,639	14,440	14,470
RAPSEED	9,578	8,300	10,132	11,381	11,320
SOYBEANS	14,728	15,152	14,290	15,400	15,450
SUNFLOWERSEED	1,176	1,465	1,800	1,954	1,770
TOTAL	43,410	44,903	45,761	51,135	52,570
PROTEIN MEAL CONSUMPTION					
SOYBEAN	10,897	11,416	12,579	15,290	16,815
COTTONSEED	2,861	2,873	2,440	2,575	3,130
RAPSEED	5,529	5,570	6,909	7,120	6,370
PEANUT	1,998	2,411	2,506	2,651	2,567
OTHER	1,351	1,603	1,988	1,766	1,716
TOTAL 1/ TOTAL SME 2/	22,636 21,147	23,873 22,505	26,422 24,916	29,402 27,715	30,598 28,990
OIL CONSUMPTION					
SOYBEAN	2,953	3,080	2,871	3,175	3,900
COTTONSEED	945	963	850	900	1,090
PALM	1,300	1,275	1,200	1,900	2,150
RAPSEED	3,274	3,325	4,285	4,165	3,735
PEANUT	1,645	1,919	2,020	2,115	2,122
SUNFLOWER	169	183	199	215	215
OTHER	219	223	302	325	320
TOTAL 1/	10,505	10,968	11,727	12,795	13,532
IMPORTS 3/					
SOYBEANS	2,940	3,850	10,100	13,245	13,000
RAPSEED	288	2,150	3,675	2,360	800
FISHMEAL	448	650	1,000	750	700
SOYMEAL	4198	1400	633	100	50
PALM OIL	1,300	1,275	1,200	1,900	2,150
SOYBEAN OIL	1,650	950	556	80	350
RAPSEED OIL	400	175	40	40	40
EXPORTS 3/					
SOYBEANS	168	187	230	208	200
PEANUTS	175	360	540	550	525
SOYBEAN MEAL	18	7	29	110	400
COTTONSEED MEAL	100	72	145	125	150
RAPSEED MEAL	60	350	1,000	650	550
RAPSEED OIL	80	50	5	50	30

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: MARCH 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 18
INDIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
COTTONSEED	5,238	5,470	5,170	4,800	5,000
PEANUTS	7,580	7,450	5,500	5,700	7,800
RAPSEED	4,935	4,900	5,110	3,725	4,600
SOYBEANS	5,350	6,000	5,200	5,250	5,600
SUNFLOWERSEED	1,150	1,200	1,300	1,250	1,400
TOTAL	24,253	25,020	22,280	20,725	24,400
PROTEIN MEAL CONSUMPTION					
SOYBEAN	1,200	1,342	1,156	1,480	1,490
COTTONSEED	1,865	1,965	1,845	1,710	1,789
RAPSEED	2,400	2,440	2,720	2,450	2,560
PEANUT	2,325	2,400	1,735	1,800	2,405
OTHER	730	772	828	798	845
TOTAL 1/	8,520	8,919	8,284	8,238	9,089
TOTAL SME 2/	7,587	7,954	7,169	7,237	8,118
OIL CONSUMPTION					
SOYBEAN	1,095	1,805	1,582	2,215	2,214
COTTONSEED	584	618	615	538	531
PALM	1,600	2,310	3,500	4,130	3,950
RAPSEED	1,716	1,491	1,560	1,270	1,345
PEANUT	1,754	1,675	1,200	1,250	1,700
OTHER	925	1,402	1,498	1,396	1,073
TOTAL 1/	7,674	9,301	9,955	10,799	10,813
IMPORTS 3/					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED OIL	125	550	570	455	100
PALM OIL	1,530	2,900	3,300	4,000	3,850
SOYBEAN OIL	236	833	790	1,400	1,350
RAPSEED OIL	66	241	160	50	25
EXPORTS 3/					
PEANUTS	50	40	100	100	125
PEANUT MEAL	220	50	10	10	60
SOYBEAN MEAL	2,600	2,800	2,350	2,050	2,260
RAPSEED MEAL	1,000	160	130	50	150

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

DATE: MARCH 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 19
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

YEAR	BEGINNING STOCKS	PRODUCTION 1/	EXPORTS 6/	CONSUMPTION 2/	ENDING STOCKS
1985/86	530	4,773	4,065	625	613
1986/87	613	4,560	3,977	544	652
1987/88	652	4,852	4,128	692	684
1988/89	684	5,636	4,670	763	887
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96					
OCT-DEC		2,156	1,650		
JAN-MAR		1,637	1,519		
APR-JUN		2,060	1,640		
JUL-SEP		2,402	1,930		
TOTAL 3/	646	8,264	6,660	1,370	894
1996/97					
OCT-DEC		2,286	2,005		
JAN-MAR		1,768	1,505		
APR-JUN		2,322	1,814		
JUL-SEP		2,629	2,069		
TOTAL 3/	894	9,005	7,544	1,458	907
1997/98					
OCT-DEC		2,343	1,883		
JAN-MAR		1,714	1,764		
APR-JUN		1,961	1,658		
JUL-SEP		2,490	2,116		
TOTAL 3/	907	8,508	7,421	1,366	719
1998/99					
OCT-DEC		2,149	1,794		
JAN-MAR		1,771	1,561		
APR-JUN		2,865	2,105		
JUL-SEP		2,973	2,433		
TOTAL 3/	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL 3/	1,208	10,491	8,845	1,594	1,340
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,836	2,620		
APR-JUN		2,832	2,680		
JUL-SEP		2,979	2,405		
TOTAL 3,4/	1,340	11,937	10,272	1,671	1,216
2001/2002					
OCT-DEC		3,155	2,830		
JAN-MAR		2,650	2,600		
APR-JUN					
JUL-SEP					
TOTAL 5/	1,216	12,200	10,750	1,706	1,060

1/TOTALS ARE BASED ON AN OCTOBER-SEPTEMBER BASIS.

2/ UTILIZATION INCLUDES EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND THEREFORE IS HIGHER THAN THE ACTUAL LEVEL.

3/ QUARTERLY EXPORT DATA MAY NOT ADD TO YEAR TOTAL BECAUSE QUARTERLY IMPORT DATA IS NOT AVAILABLE AND MARKETING YEAR EXPORTS REPRESENT NET EXPORTS.

4/ PRELIMINARY

5/ FORECAST

6/ NET EXPORTS: EXCLUDING PALM AND FATTY ACID DISTILLATES.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES.

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 20. SELECTED MONTHLY PRICES AND RATIOS

ITEM & UNIT	12-MO AV. END FEB			JANUARY			FEBRUARY			FEB 02 % CH FM	
	2001	2002	%CH	2001	2002	%CH	2001	2002	%CH	12MO AV	JAN 02
SOYBEANS:											
NEARBY FUTURES (\$/MT)	182	167	-8%	176	160	-9%	167	160	-4%	-4%	0%
NOVEMBER FUTURES (\$/MT)	188	169	-10%	180	165	-9%	171	165	-4%	-3%	0%
FARM (\$/MT)	173	161	-7%	172	155	-10%	164	154	-6%	-4%	-1%
ILL. CRUSHER (\$/MT)	181	169	-7%	175	161	-8%	168	161	-4%	-4%	0%
ILL. CENT. (\$/mt)	175	163	-7%	170	156	-8%	163	157	-4%	-4%	0%
U.S. Gulf (\$/mt)	192	179	-7%	192	174	-9%	182	174	-5%	-3%	0%
ROTTERDAM (\$/MT)	209	192	-8%	205	188	-8%	200	178	-11%	-7%	-5%
BRAZIL 2/ (\$/MT)	187	173	-8%	189	161	-14%	176	160	-9%	-8%	-1%
ARGENTINA 3/ (\$/MT)	184	168	-9%	178	158	-11%	164	162	-1%	-4%	3%
ROTT. LESS FARM (\$/MT)	35	32	-10%	33	33	0%	36	24	-33%	-25%	-27%
SOY MEAL:											
DECATUR 48% (\$/MT)	194	182	-6%	202	174	-14%	183	169	-8%	-7%	-3%
ROTTERDAM (\$/MT)	192	177	-8%	215	182	-15%	183	169	-8%	-5%	-7%
ROTTERDAM (ECU/MT)	211	200	-5%	229	206	-10%	199	194	-2%	-3%	-6%
BRAZIL 2/ (\$/MT)	193	178	-8%	201	182	-9%	189	174	-8%	-2%	-5%
ARGENTINA 3/ (\$/MT)	170	158	-7%	190	161	-15%	172	156	-9%	-1%	-3%
SOY OIL:											
DECATUR (\$/MT)	320	327	2%	276	327	18%	273	312	14%	-5%	-5%
ROTTERDAM (\$/MT)	328	366	11%	306	389	27%	302	358	19%	-2%	-8%
BRAZIL 2/ (\$/MT)	295	322	9%	273	362	33%	266	323	21%	0%	-11%
ARGENTINA 3/ (\$/MT)	298	319	7%	281	365	30%	279	323	16%	1%	-11%
PRICE											
US SOYBEANS AT FARM (%)	17%	16%		16%	17%		16%	17%		8%	1%
US CORN AT FARM (%)	28%	19%		32%	12%		32%	12%		-39%	0%
48% SOY MEAL, DECATUR (%)	26%	22%		22%	18%		22%	19%		-13%	4%
SOY OIL, DECATUR (%)	23%	30%		34%	32%		35%	24%		-20%	-25%
PALM OIL, FOB MAL. (%)	39%	52%		53%	54%		58%	47%		-9%	-13%
PALM OIL:											
MALAYSIA RBD FOB (\$/MT)	260	269	3%	200	322	61%	193	302	56%	12%	-6%
MALAYSIA OLEIN FOB (\$/MT)	278	284	2%	212	336	58%	200	321	61%	13%	-4%
U.S. (\$/MT)	357	365	2%	316	407	29%	313	399	28%	9%	-2%
COCONUT OIL:											
U.S. (\$/MT)	463	352	-24%	361	366	2%	341	397	17%	13%	8%
ROTTERDAM (\$/MT)	397	329	-17%	319	362	13%	285	376	32%	14%	4%
TRADE WEIGHTED OIL PRICE 5/ ROTT (\$/MT)	328	373	14%	305	413	35%	299	390	31%	5%	-5%
PRICE DIFFERENCE FROM U.S. SOYBEAN OIL:											
SOYBEAN OIL: ARGENTINA (%)	-7%	-2%		2%	12%		2%	4%			
PALM OIL: MALAYSIA RBD (%)	-19%	-18%		-28%	-1%		-29%	-3%			
MALAYSIA OLEIN (%)	-13%	-13%		-23%	3%		-27%	3%			
U.S. (%)	11%	12%		14%	25%		15%	28%			
COCONUT OIL: U.S. (%)	45%	8%		31%	12%		25%	27%			
ROTTERDAM (%)	24%	1%		15%	11%		4%	21%			
CORN:											
FARM (\$/MT)	73	74	1%	78	78	-1%	77	76	-2%	2%	-2%
FEED WHEAT-EU: ROTTERDAM 6/ (\$/MT)	107	96	-10%	107	93	-13%	106	93	-13%	-3%	0%
ROTTERDAM (ECU/MT)	117	108	-8%	114	105	-8%	115	106	-8%	-2%	1%
VALUE OF EURO: (U.S. DOLLARS/EURO)	0.91	0.89	-3%	0.94	0.88	-6%	0.92	0.87	-5%	-2%	-1%
SOYBEANS/CORN 7/:	2.54	2.31	-9%	2.36	2.14	-9%	2.28	2.17	-5%	-6%	1%
SOYBEANS/COTTON:	9.37	12.17	30%	8.98	14.60	63%	9.20	14.11	53%	16%	-3%
48% SOY MEAL/CORN:	2.66	2.45	-8%	2.59	2.25	-13%	2.37	2.22	-6%	-9%	-1%
SOY MEAL/FEED WHEAT:	1.81	1.86	2%	2.01	1.96	-3%	1.73	1.82	6%	-2%	-7%
SOY OIL/CORN:	4.40	4.40	0%	3.54	4.21	19%	3.54	4.11	16%	-7%	-3%
WHEAT/CORN 7/:	1.41	1.50	6%	1.43	1.46	2%	1.44	1.48	2%	-2%	1%
SOY OIL/FEED WHEAT:	3.08	3.85	25%	2.87	4.18	46%	2.85	3.86	35%	0%	-8%
FEED PROFITABILITY 8/:	1.50	1.54	3%	1.41	1.42	1%	1.47	1.44	-2%	-6%	1%
HOG/CORN PRICE RATIO:	23.25	23.39	1%	18.79	19.14	2%	20.00	19.90	-1%	-15%	4%
BROILER/FEED PRICE RATIO 9/:U.S.	7.07	8.17	16%	6.51	7.66	18%	7.49	7.22	-4%	-12%	-6%
CRUSH MARGIN:	27.31	31.60	16%	31.46	31.23	-1%	21.94	31.23	42%	-1%	0%
SOY OIL PROD. VAL : (%)	28.98	30.49	5%	24.94	30.96	24%	26.69	30.65	15%	1%	-1%
US SOYBEAN EXPORTS 10/	2.30	2.51	9%	2.87	4.18	46%	3.46	3.50	1%	39%	-16%
US SOYBEAN CRUSH 11/	3.59	3.81	6%	3.99	4.22	6%	3.51	3.82	9%	0%	-9%
TOTAL US SOBEAN DIS.	5.89	6.32	7%	6.87	8.40	22%	6.97	7.32	5%	16%	-13%
US SOY OIL BEG STOCKS	0.96	1.25	30%	1.04	1.30	25%	1.08	1.38	28%	11%	6%
MAL. PALM OIL BEG STKS	1.22	1.18	-3%	1.42	1.21	-14%	1.52	1.17	-23%	-1%	-4%
SUB-TOTAL OIL STOCKS	2.18	2.43	11%	2.46	2.51	2%	2.60	2.55	-2%	5%	1%

1/ PRELIMINARY. 2/ FOB RIO GRANDE. 3/ FOB BUENOS AIRES. 4/ (12-MO HIGH LESS 12-MO LOW)/12-MO AV. 5/ INCLUDES SOY 35%; PALM 35%; RAPE & SUN 15% EACH. 6/ EU EFFECTIVE INTERVENTION PRICE. 7/ PER BUSHEL. 8/ INDEX OF PRICES RECEIVED BY FARMERS FOR LIVESTOCK & PRODUCTS DIVIDED BY INDEX OF PRICES PAID FOR FEED, 1910-14 BASE. 9/ USING 70/30 CORN/SOYBEAN MEAL RATION. 10/ MONTHLY CENSUS DATA PLUS EXPORT INSPECTIONS FOR MOST RECENT MONTH. 11. MONTHLY CENSUS DATA PLUS SEASONAL ADJUSTMENTS FOR MOST RECENT MONTH.

8-MAR-2002

ALAN HOLZ PH (202) 720-0143; FAX (202) 720-0965
FOREIGN AGRICULTURAL SERVICE, COTTON, OILSEEDS, TOBACCO & SEEDS DIVISION

TABLE 21.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS					PEANUT		SUNFLOWERSEED		RAPESEED	COPRA	LINSEED
	U.S. 1/	U.S. 2/	BRAZIL 3/	ARG 4/	ROTT 5/	U.S. 6/	ROTT 7/	U.S. 8/	ROTT 9/	HAMB 10/	ROTT 11/	ROTT 12/
OCT-SEP AVG. 90/91-99/00	218	221	227	223	253	624	991	232	226	251	392	246
1990/91	209	210	214	207	241	798	1539	238	N/A	199	247	222
1991/92	205	208	211	207	237	600	831	192	N/A	205	397	201
1992/93	213	216	222	217	246	640	958	215	271	234	292	229
1993/94	233	234	235	231	259	668	1088	284	317	284	388	232
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01												
OCT.	164	166	183	186	204	584	836	129	180	185	210	202
NOV.	167	171	186	189	205	575	913	134	194	189	237	207
DEC.	176	181	195	196	212	602	1030	142	208	200	228	211
JAN.	172	170	189	178	205	653	959	153	214	197	205	207
FEB.	164	163	176	164	200	N/A	913	163	207	191	193	200
MAR.	161	160	166	158	187	N/A	890	165	215	196	182	209
APR.	155	155	158	152	180	N/A	880	169	222	200	183	206
MAY	159	162	159	156	183	N/A	866	167	224	201	189	219
JUN.	164	168	169	165	191	N/A	875	193	227	197	196	223
JUL.	176	184	191	188	210	N/A	834	194	243	215	223	232
AUG.	177	180	193	186	216	531	830	209	246	224	235	244
SEP.	169	166	191	181	211	549	830	190	251	229	210	245
AVERAGE	167	169	180	175	200	582	888	167	219	202	208	217
2001/02												
OCT.	150	152	177	173	187	503	743	181	257	221	195	245
NOV	153	156	178	172	189	465	720	200	308	231	202	245
DEC.	154	157	173	168	189	434	680	217	314	224	212	244
JAN.	155	156	161	158	188	302	686	210	299	221	221	245
*FEB.	154	157	160	162	178	236	690	211	304	212	232	242
MAR.												
APR.												
MAY												
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	153	156	170	167	186	388	704	204	296	222	212	244

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.
3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ARGENTINA FOB B.AIRES; SAFRAS AND MERCADO.
5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD. 6/ U.S. FARM PRICE; IN-SHELL BASIS; USDA.
7/ ROTT CIF; US RUNNERS 40/50%, PUBLIC LEDGER PRIOR TO SEP 90; OIL WORLD FROM OCT 90 TO PRESENT.
8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.
10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD
12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

DATE: MARCH 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 22.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN					COTTON- SEED U.S. 6/	SUNFLOWERSEED		PEANUT		FISH HAM 11/	RAPESEED HAM 12/	COPRA ROTT 13/	CORN GLUTEN 14/
	U.S. 1/	U.S. 2/	BRA 3/	ARG 4/	ROT 5/		U.S. 7/	ROT 8/	U.S. 9/	ROT 10/				
OCT-SEP AVG. 90/91-99/00	200	211	198	181	205	162	96	117	187	165	486	143	127	125
1990/91	187	200	178	171	198	145	97	113	206	154	468	131	133	146
1991/92	194	209	184	176	203	155	85	123	170	155	494	139	144	146
1992/93	201	214	185	183	207	178	98	134	191	165	390	157	131	135
1993/94	199	213	182	174	202	181	104	127	215	176	364	152	134	127
1994/95	167	179	172	151	184	123	69	103	142	161	448	134	125	128
1995/96	248	260	256	233	256	210	136	151	223	201	587	180	162	159
1996/97	286	289	289	257	278	212	122	138	256	235	579	175	134	127
1997/98	193	204	201	174	197	159	93	103	231	134	686	139	105	99
1998/99	145	153	150	130	150	121	72	76	110	104	442	105	108	96
1999/00	176	185	182	159	180	141	83	102	122	N/A	407	124	91	91
2000/01														
OCT.	180	189	193	170	194	165	91	111	130	N/A	414	136	84	91
NOV.	188	198	205	178	203	156	94	122	130	N/A	413	143	86	94
DEC.	207	216	219	194	223	177	98	139	130	N/A	463	168	94	105
JAN.	194	202	201	190	215	203	117	124	157	N/A	480	156	97	106
FEB.	174	183	189	172	183	164	121	113	132	N/A	464	135	94	91
MAR.	164	172	166	156	169	152	109	105	130	N/A	443	137	84	88
APR.	165	175	159	153	161	154	95	101	122	N/A	436	122	84	88
MAY	172	182	171	154	172	152	86	111	124	N/A	438	137	94	88
JUN.	179	190	180	159	182	140	88	117	N/A	N/A	457	144	96	91
JUL.	192	203	192	171	186	143	97	124	136	N/A	482	137	95	94
AUG.	188	197	181	159	183	144	105	125	144	N/A	508	134	99	102
SEP.	180	189	186	162	184	145	103	123	138	N/A	507	137	101	102
AVERAGE	182	191	187	168	188	158	100	118	134	N/A	459	141	92	95
2001/02														
OCT.	174	182	181	157	182	145	94	120	127	N/A	509	139	97	101
NOV	173	183	187	156	182	141	94	117	123	N/A	543	137	93	95
DEC.	162	170	175	147	173	148	94	114	110	N/A	573	137	93	94
JAN.	N/A	174	182	161	182	147	91	112	113	N/A	585	137	102	93
*FEB.	N/A	169	174	156	169	138	91	103	110	N/A	590	137	108	89
MAR.														
APR.														
MAY														
JUN.														
JUL.														
AUG.														
SEP.														
AVERAGE	170	176	180	155	178	144	93	113	117	N/A	560	137	99	94

1/ DECATUR; AVERAGE WHOLESALE 44% PROTEIN; USDA. 2/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA.
3/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 4/ ARG. PELLETS, FOB B.AIRES;
SAFRAS AND MERCADO. 5/ ROTTERDAM CIF; ARG. 45/46%; OIL WORLD. 6/ MEMPHIS FOB; 41% PROTEIN SOLVENT
EXTRACTION; USDA. 7/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 8/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET
37-38%; OIL WORLD. 9/ SOUTHEAST MILLS FOB. 10/ ROTT CIF; INDIAN 48% PROTEIN; OIL WORLD. 11/HAMBURG CIF;
ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 12/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 13/ ROTTERDAM CIF;
PHILIPPINES EXPPELLER PELLETS 26% PROTEIN; OIL WORLD. 14/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

DATE: MARCH 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 23.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING. OCT.1	SOYBEANS				COTTONSEED		SUNFLOWERSEED		PEANUT		PALM	RAPESEED	COCONUT	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	ROTT 6/	U.S. 7/	ROTT 8/	U.S. 9/	ROTT 10/	MALAY 11/	ROTT 12/	ROTT 13/	U.S. 15/
OCT-SEP AVG. 90/91-99/00	495	482	483	515	583	629	532	561	865	866	461	507	599	549
1990/91	463	418	415	454	492	614	520	480	931	975	318	417	364	615
1991/92	421	394	398	437	503	545	477	459	602	641	365	416	605	569
1992/93	472	420	408	453	663	688	559	492	604	674	382	441	446	461
1993/94	595	539	543	580	668	749	685	627	952	973	445	578	564	582
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	393
2000/01														
OCT.	298	271	272	313	400	459	317	340	763	674	218	325	340	232
NOV.	295	284	282	316	393	460	314	379	783	684	226	326	367	229
DEC.	289	288	289	321	380	457	321	396	802	697	210	337	329	232
JAN.	276	273	281	306	358	441	318	386	821	688	200	338	319	226
FEB.	273	266	279	302	335	424	320	390	816	690	193	338	285	244
MAR.	306	298	287	329	342	446	347	430	791	693	223	363	289	263
APR.	298	280	268	321	309	395	334	436	750	699	223	379	293	303
MAY	298	266	272	295	320	383	336	431	728	695	207	375	295	327
JUN.	313	280	273	315	293	395	362	443	728	699	224	367	317	351
JUL.	364	349	348	409	370	429	408	495	728	668	287	425	358	381
AUG.	377	358	358	422	379	443	432	504	750	664	333	451	363	413
SEP.	340	331	330	382	348	401	393	503	750	665	274	442	322	381
AVERAGE	311	295	295	336	352	428	350	428	768	685	235	372	323	299
2001/02														
OCT.	317	310	308	376	318	396	384	522	799	666	235	434	307	379
NOV.	336	344	344	388	351	425	422	620	816	668	290	452	330	403
DEC.	333	358	357	403	354	403	532	651	816	668	302	460	339	495
JAN.	327	362	365	389	361	408	522	606	772	665	322	449	362	453
*FEB.	312	323	323	358	350	408	518	578	617	665	302	418	376	405
MAR.														
APR.														
MAY														
JUN.														
JUL.														
AUG.														
SEP.														
AVERAGE	406.25	424.25	424.25	478.5	433.5	510	594.5	744.25	955	833	362.75	553.25	428.5	534

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO. 3/ C.I.A.R.A. FROM 1980 TO APRIL 1989; CRUDE FOB, BUENOS AIRES SAFRAS AND MERCADO FROM MAY 89. 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB; TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA. 8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD. 11/ MALAYSIA FOB;RBD; PORLA. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA; OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

DATE: MARCH 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

U.S. TRADE

TABLE 1. U.S. FISCAL YEAR EXPORTS OF OILSEEDS, MEALS, AND OILS

COMMODITY	OCT-DEC	OCT-DEC	JAN-SEP	JAN-SEP	FY-00	FY-01	FY-02	--ANNUAL PERCENT CHANGES IN--				
	2000	2001	2001	2002 1/				FY-01	OCT-DEC 2001	JAN-SEP 2002	FY-02	
SOYBEANS:												
1,000 M.T. /3	10,096	12,255	16,564	15,778	26,045	26,659	28,032	2%	21%	-5%	5%	
\$/ M.T.	\$189	\$181	\$193	\$179	\$195	\$192	\$180	-2%	-4%	-7%	-6%	
MIL. DOL.	\$1,905	\$2,219	\$3,201	\$2,829	\$5,072	\$5,106	\$5,048	1%	17%	-12%	-1%	
SOYBEAN MEAL:												
1,000 M.T.	1,646	1,818	5,305	5,348	6,652	6,951	7,167	4%	10%	1%	3%	
\$/ M.T.	\$203	\$194	\$197	\$180	\$184	\$198	\$184	8%	-4%	-9%	-7%	
MIL. DOL.	\$334	\$353	\$1,044	\$962	\$1,226	\$1,378	\$1,315	12%	6%	-8%	-5%	
SOYBEAN OIL:												
1,000 M.T.	191	245	447	799	624	638	1,043	2%	28%	79%	64%	
\$/ M.T.	\$371	\$392	\$378	\$399	\$446	\$376	\$397	-16%	6%	5%	6%	
MIL. DOL.	\$71	\$96	\$169	\$319	\$278	\$240	\$415	-14%	35%	88%	73%	
SUNFLOWERSEED:												
1,000 M.T.	50	71	150	151	206	200	222	-3%	42%	1%	11%	
\$/ M.T.	\$480	\$434	\$454	\$594	\$437	\$460	\$543	5%	-10%	31%	18%	
MIL. DOL.	\$24	\$31	\$68	\$90	\$90	\$92	\$121	2%	29%	32%	31%	
SUNFLOWER OIL:												
1,000 M.T.	60	66	192	195	286	252	261	-12%	9%	2%	3%	
\$/ M.T.	\$480	\$476	\$449	\$642	\$531	\$457	\$600	-14%	-1%	43%	31%	
MIL. DOL.	\$29	\$31	\$86	\$125	\$152	\$115	\$157	-24%	9%	45%	36%	
CORN OIL:												
1,000 M.T.	104	116	325	338	440	429	454	-3%	12%	4%	6%	
\$/ M.T.	\$503	\$511	\$477	\$512	\$594	\$483	\$512	-19%	2%	7%	6%	
MIL. DOL.	\$52	\$59	\$155	\$173	\$262	\$207	\$232	-21%	14%	12%	12%	
CORN GLUTEN FEED & MEAL:												
1,000 M.T.	1,565	1,354	3,949	3,946	5,809	5,514	5,300	-5%	-14%	0%	-4%	
\$/ M.T.	\$96	\$114	\$114	\$99	\$102	\$109	\$103	6%	19%	-13%	-6%	
MIL. DOL.	\$150	\$154	\$450	\$389	\$594	\$600	\$544	1%	3%	-13%	-9%	
PEANUTS: 4/												
1,000 M.T.	52	62	93	125	264	144	188	-45%	21%	35%	30%	
\$/ M.T.	\$931	\$900	\$938	\$914	\$898	\$935	\$909	4%	-3%	-3%	-3%	
MIL. DOL.	\$48	\$56	\$87	\$114	\$237	\$135	\$171	-43%	17%	32%	27%	
OTHER PRODUCTS:												
1,000 M.T.	500	645	1,402	1,388	1,700	1,901	2,033	12%	29%	-1%	7%	
\$/ M.T.	\$852	\$871	\$780	\$814	\$727	\$799	\$832	10%	2%	4%	4%	
MIL. DOL.	\$426	\$562	\$1,093	\$1,130	\$1,236	\$1,518	\$1,692	23%	32%	3%	11%	
TOTAL: 5/												
1,000 M.T.	14,264	16,631	28,426	28,068	42,026	42,689	44,699	2%	17%	-1%	5%	
\$/ M.T.	\$213	\$214	\$223	\$218	\$218	\$220	\$217	1%	1%	-2%	-1%	
MIL. DOL.	\$3,038	\$3,562	\$6,353	\$6,131	\$9,146	\$9,391	\$9,693	3%	17%	-3%	3%	

1/ Derived estimates. 2/ Forecast. 3/ FY-2002 soybean export forecast is 272,000 metric tons more than the MY-2001/02 export forecast. 4/ Shelled Basis. 5/ Data may not add due to rounding.

SOURCE: U.S. BUREAU OF CENSUS DATA AND USDA ESTIMATES.

8-MAR-2002

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GENERAL INFORMATION

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Prices and Economic Indicators	Alan E. Holz	720-0143
Trade Policy	George Douvelis	690-0292

COMMODITY SPECIFIC INFORMATION

Copra	Thomas St. Clair	720-4549
Cottonseed	Alan Hallman	690-6196
Fishmeal and Oil	Alan Hallman	690-6196
Olive Oil	William George	720-6234
Palm and Palm Kernel	Thomas St. Clair	720-4549
Peanuts	William George	720-6234
Rapeseed	William George	720-6234
Soybeans	Alan Hallman	690-6196
Sunflowerseed	Jennifer Stawasz	690-2581

COUNTRY AND REGION SPECIFIC INFORMATION

Africa/North Africa	Robin Gray	720-2494
Middle East	Robin Gray	720-2494
Indian Subcontinent	Thomas St. Clair	720-4549
South/Southeast Asia	Thomas St. Clair	720-4549
Far East Asia	Thomas St. Clair	720-4549
China/Taiwan	Jennifer Stawasz	690-2581
Canada	William George	720-6234
Eastern Europe	Jennifer Stawasz	720-2494
EU/Western Europe	William George	720-6234
Latin America/Caribbean	Alan Hallman	690-6196
Oceania	William George	720-6234
Former Soviet Union-12	Jennifer Stawasz	690-2581
Baltic States	Jennifer Stawasz	690-2581