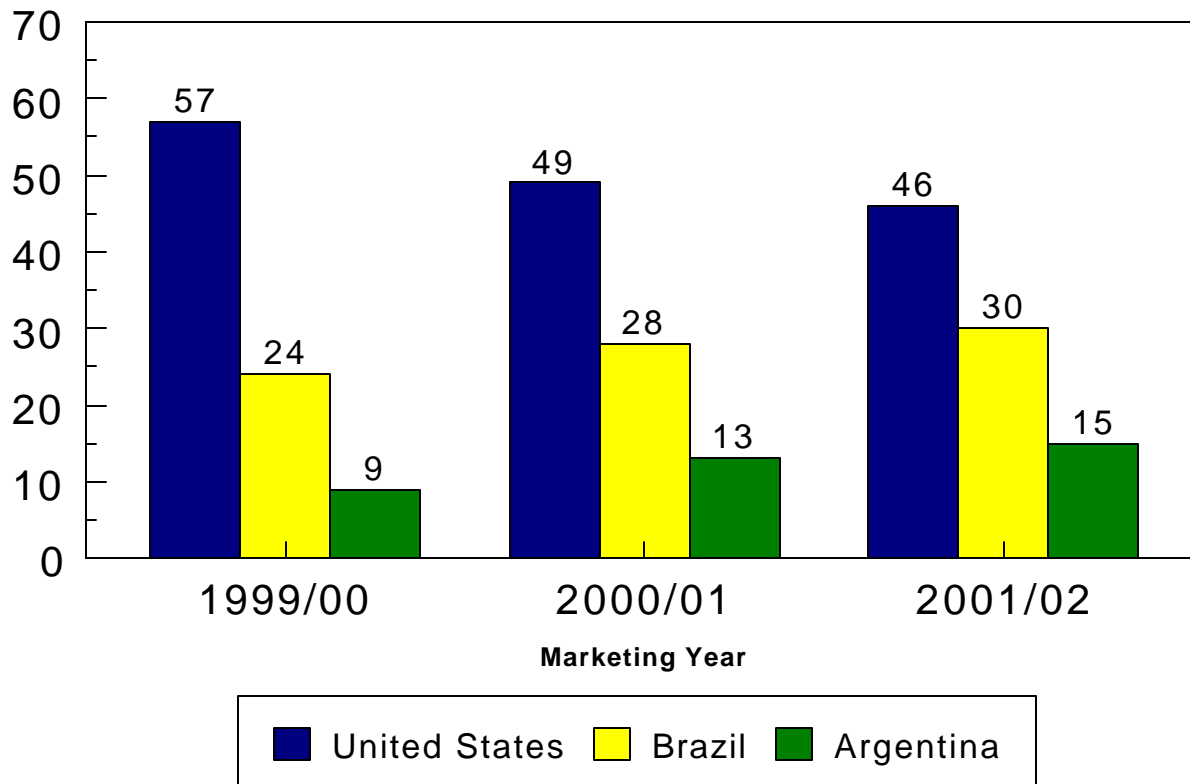




Oilseeds: World Markets and Trade

U.S. Share of World Soybean Exports Declines Despite Record Exports Expected in 2001/02

Percent Market Share



U.S. soybean exports are forecast to reach a record 27.2 million tons in 2001/02 helped in part by increased world demand and larger U.S. production. However, the total market share of U.S. soybean exports continues to trend downward. Since 1999/00, the share of world soybean exports originating from the U.S. has declined from 57 percent to 46 percent. South American exports continue to grow and capture most of the increase in world soybean demand. The most dramatic increase in exports has been Argentina where soybean exports are expected to more than double to 9.0 million tons in 2001/02 compared to 1999/00. The ability of South American producers to increase production since 1999/00 (up nearly 16 million tons or 29 percent) coupled with aggressive marketing of soybeans has contributed to the decline in U.S. export share. The situation for soybean meal is brighter as the market share for U.S. exports has only declined marginally and is expected to reach 16 percent in 2001/02.

Situation and Outlook

The forecast for world oilseed production rose 142,000 tons for December to just under 323.0 million tons. A rise in the world soybean production forecast, up 270,000 tons, coupled with a nearly 200,000 ton increase in forecast rapeseed production, more than offset a 255,000 ton decline in expected cottonseed production and a 70,000 ton fall in sunflowerseed production this month. Argentina's soybean production for 2001/02 is expected to rise 750,000 tons to 28.75 million tons as rain delayed sunflowerseed planting benefits shorter season soybeans. This increase more than offset a drought induced fall of 450,000 tons in Canadian soybean production. Canadian rapeseed production rose 200,000 tons on higher than expected yields to 5 million. Bad weather and insect infestations reduced yields and were responsible for the 180,000 ton decline in Indian cottonseed production. The modest decline in world sunflowerseed production was due to a 100,000 ton fall in both Romania and Russia, which more than offset a rise in Hungary's production of 130,000 tons. Tight world sunflowerseed supplies are expected to get tighter, which helps firm prices and increase the prospect for improved grower returns.

Exports of major oilseeds are forecast 900,000 tons higher for December to 71.6 million tons. Most of this increase is due to larger exports of soybeans from the U.S. and Argentina, up 545,000 and 400,000 tons respectively. Rapeseed exports are expected to rise 120,000 tons, with Canadian exports rising 100,000 tons to 2.55 million. Sunflowerseed exports are forecast to decline 95,000 tons, led by Russia and Romania at 160,000 tons and 15,000 tons respectively, more than offsetting higher Hungarian exports of 50,000 tons and 20,000 tons more from Bulgaria. December's estimates show Russian and Ukrainian exports of sunflowerseed are expected to decline precipitously from last year, from a combined 1.8 million tons to 370,000 tons due to government regulations aimed at retaining a larger share of the reduced production for crushing domestically in order to export more oil.

The worldwide oilseed crush rose just over 1 million tons this month. Soybeans and sunflowerseed accounted for all of the additional crush, rising 1.2 million tons and 129,000 tons respectively. The EU and Argentina accounted for most of the increase in soybean crush this month rising 775,000 tons and 600,000 tons respectively. Higher demand for soybean meal to replace bonemeal in feed as well as soybean oil to replace rape and sun oils have led to higher crushing margins in the EU.

Global oilseed exports for 2001/02 are forecast to increase only slightly this month to 35.6 million tons, as an increase in soybean oil exports was partially offset by a decline in olive oil trade. The increase in soybean oil trade was due primarily to a 200,000-ton increase in imports to China. Worldwide stocks of oilseeds dropped 622,000 tons, with soybeans showing a fall of 687,000 tons, due to higher exports, and rapeseed stocks rising 50,000 tons.

TABLE 1.
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	NOVEMBER 2001/02	DECEMBER 2001/02
PRODUCTION						
SOYBEAN	158.07	159.82	159.85	174.28	182.45	182.72
COTTONSEED	34.35	32.62	32.93	33.41	36.52	36.26
PEANUT	27.29	29.77	29.06	31.17	33.72	33.72
SUNFLOWERSEED	23.21	26.63	27.16	22.70	21.28	21.21
RAPESEED	33.23	35.88	42.44	37.60	36.37	36.56
COPRA	5.33	4.38	5.44	5.71	5.29	5.29
PALM KERNEL	5.05	5.62	6.40	6.86	7.20	7.20
TOTAL	286.53	294.72	303.28	311.73	322.82	322.96
EXPORTS						
SOYBEAN	40.46	38.74	46.67	55.23	57.79	58.74
COTTONSEED	0.99	1.02	1.33	1.40	1.28	1.28
PEANUT	1.41	1.33	1.61	1.56	1.65	1.63
SUNFLOWERSEED	3.93	4.38	3.34	3.45	2.08	1.98
RAPESEED	6.90	9.14	11.19	9.78	7.57	7.69
COPRA	0.26	0.27	0.28	0.26	0.25	0.25
PALM KERNEL	0.06	0.06	0.05	0.05	0.06	0.06
TOTAL	54.00	54.94	64.47	71.73	70.69	71.63
IMPORTS						
SOYBEAN	39.90	40.61	47.72	55.59	57.71	58.75
COTTONSEED	0.95	0.97	1.27	1.36	1.30	1.30
PEANUT	1.38	1.38	1.48	1.50	1.54	1.54
SUNFLOWERSEED	4.05	4.46	3.48	3.23	1.98	2.06
RAPESEED	6.76	9.09	10.81	9.58	7.45	7.45
COPRA	0.20	0.25	0.24	0.23	0.23	0.23
PALM KERNEL	0.05	0.05	0.05	0.05	0.05	0.05
TOTAL	53.29	56.80	65.05	71.54	70.25	71.37
CRUSH						
SOYBEAN	124.22	135.87	136.22	148.21	154.94	156.15
COTTONSEED	25.87	24.98	25.04	24.38	26.79	26.52
PEANUT	13.86	14.77	13.67	14.20	15.95	15.92
SUNFLOWERSEED	20.84	23.12	23.92	20.60	18.93	19.05
RAPESEED	31.20	32.03	37.00	35.72	34.51	34.48
COPRA	5.32	4.39	5.37	5.63	5.22	5.22
PALM KERNEL	5.06	5.58	6.33	6.76	7.13	7.13
TOTAL	226.39	240.73	247.54	255.49	263.46	264.45
ENDING STOCKS						
SOYBEAN	25.07	26.64	27.01	28.60	29.84	29.15
COTTONSEED	0.66	0.50	0.39	0.53	0.68	0.68
PEANUT	0.57	0.79	0.73	0.71	0.78	0.80
SUNFLOWERSEED	0.99	1.50	1.85	1.01	0.64	0.64
RAPESEED	1.08	2.23	4.07	2.34	1.25	1.30
COPRA	0.09	0.04	0.04	0.03	0.02	0.02
PALM KERNEL	0.14	0.13	0.15	0.18	0.18	0.18
TOTAL	28.60	31.83	34.24	33.42	33.39	32.77

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION
OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	NOVEMBER 2001/02	DECEMBER 2001/02
PRODUCTION						
SOYBEAN	98.84	107.59	107.78	117.75	123.12	124.03
COTTONSEED	11.79	11.36	11.43	11.22	12.21	12.05
RAPESEED	18.85	19.19	22.23	21.45	20.81	20.79
SUNFLOWERSEED	9.51	10.57	10.70	9.37	8.59	8.66
FISH	5.08	5.80	6.26	5.93	5.91	5.91
PEANUT	5.41	5.75	5.29	5.50	6.14	6.12
COPRA	1.74	1.40	1.72	1.82	1.68	1.68
PALM KERNEL	2.67	2.94	3.33	3.60	3.77	3.77
TOTAL	153.88	164.61	168.74	176.64	182.22	183.01
EXPORTS						
SOYBEAN	36.95	38.75	39.85	41.12	42.54	43.10
COTTONSEED	0.62	0.57	0.54	0.62	0.63	0.61
RAPESEED	4.58	3.92	4.60	4.05	3.95	3.95
SUNFLOWERSEED	3.10	3.65	3.22	2.73	2.41	2.39
FISH	2.65	3.39	3.98	3.64	3.59	3.59
PEANUT	0.50	0.32	0.33	0.33	0.35	0.35
COPRA	1.01	0.66	0.97	1.09	0.97	0.97
PALM KERNEL	2.56	2.71	2.87	3.18	3.33	3.33
TOTAL	51.97	53.98	56.16	56.75	57.75	58.29
IMPORTS						
SOYBEAN	37.57	39.36	39.71	41.19	42.53	43.00
COTTONSEED	0.57	0.57	0.53	0.61	0.58	0.58
RAPESEED	4.42	3.80	4.29	3.88	3.85	3.80
SUNFLOWERSEED	2.97	3.36	3.26	2.61	2.40	2.40
FISH	2.64	3.24	3.90	3.56	3.50	3.50
PEANUT	0.44	0.30	0.29	0.29	0.30	0.30
COPRA	1.02	0.69	0.90	1.07	0.95	0.95
PALM KERNEL	2.62	2.82	2.73	3.08	3.24	3.24
TOTAL	52.23	54.13	55.60	56.28	57.34	57.77
CONSUMPTION						
SOYBEAN	99.30	107.07	108.95	117.83	123.05	123.84
COTTONSEED	11.69	11.43	11.44	11.21	12.20	12.05
RAPESEED	18.75	19.15	21.96	21.33	20.74	20.67
SUNFLOWERSEED	9.40	10.24	10.73	9.31	8.63	8.71
FISH	5.12	5.62	6.26	5.92	5.87	5.87
PEANUT	5.34	5.75	5.24	5.47	6.08	6.07
COPRA	1.70	1.44	1.63	1.84	1.70	1.70
PALM KERNEL	2.81	3.00	3.10	3.50	3.69	3.69
TOTAL	154.10	163.70	169.30	176.41	181.94	182.58
ENDING STOCKS						
SOYBEAN	3.84	4.97	3.86	3.86	3.93	3.94
COTTONSEED	0.19	0.13	0.11	0.10	0.07	0.07
RAPESEED	0.44	0.36	0.34	0.28	0.26	0.26
SUNFLOWERSEED	0.27	0.31	0.31	0.25	0.21	0.21
FISH	0.59	0.61	0.53	0.46	0.41	0.41
PEANUT	0.04	0.01	0.02	0.02	0.02	0.02
COPRA	0.17	0.16	0.19	0.14	0.11	0.11
PALM KERNEL	0.21	0.25	0.34	0.33	0.32	0.32
TOTAL	5.75	6.81	5.68	5.44	5.32	5.34

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 3.
MAJOR VEGETABLE OILS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	NOVEMBER 2001/02	DECEMBER 2001/02
PRODUCTION						
SOYBEAN	22.57	24.67	24.78	26.94	28.15	28.41
PALM	16.97	19.26	21.77	23.68	24.61	24.61
SUNFLOWERSEED	8.29	9.25	9.61	8.33	7.63	7.66
RAPESEED	11.43	11.86	13.61	13.17	12.78	12.76
COTTONSEED	3.70	3.57	3.57	3.50	3.86	3.82
PEANUT	4.18	4.43	4.16	4.30	4.82	4.81
COCONUT	3.29	2.65	3.28	3.42	3.20	3.20
OLIVE	2.53	2.50	2.36	2.54	2.51	2.33
PALM KERNEL	2.20	2.41	2.72	2.91	3.03	3.03
TOTAL	75.16	80.60	85.86	88.78	90.58	90.62
EXPORTS						
SOYBEAN	7.21	8.18	7.28	7.87	8.37	8.62
PALM 1/	11.15	12.73	14.30	16.43	17.06	17.01
SUNFLOWERSEED	3.58	3.82	3.75	2.89	2.69	2.68
RAPESEED	3.02	2.86	2.88	2.55	2.48	2.48
COTTONSEED	0.25	0.16	0.18	0.17	0.15	0.15
PEANUT	0.26	0.26	0.32	0.29	0.30	0.29
COCONUT	2.17	1.37	1.84	1.96	1.77	1.77
OLIVE	1.02	1.02	1.04	1.11	1.04	0.93
PALM KERNEL	1.09	1.13	1.18	1.21	1.33	1.33
TOTAL	29.75	31.51	32.76	34.47	35.17	35.25
IMPORTS						
SOYBEAN	6.81	7.91	7.10	7.55	8.22	8.51
PALM 1/	10.96	12.45	13.96	16.29	17.13	17.24
SUNFLOWERSEED	3.39	3.66	3.53	3.05	2.57	2.56
RAPESEED	2.69	2.64	2.67	2.39	2.28	2.28
COTTONSEED	0.23	0.19	0.22	0.17	0.15	0.15
PEANUT	0.28	0.27	0.25	0.27	0.26	0.26
COCONUT	1.96	1.39	1.66	1.85	1.76	1.76
OLIVE	0.99	1.08	0.99	1.09	1.01	1.01
PALM KERNEL	0.93	1.05	1.04	1.19	1.31	1.31
TOTAL	28.22	30.61	31.41	33.84	34.67	35.07
CONSUMPTION						
SOYBEAN	22.26	24.57	24.37	26.53	28.02	28.40
PALM	17.03	18.16	20.92	23.70	24.96	25.13
SUNFLOWERSEED	8.27	8.98	9.33	8.69	7.69	7.73
RAPESEED	11.03	11.56	13.31	13.10	12.62	12.61
COTTONSEED	3.69	3.61	3.64	3.48	3.86	3.82
PEANUT	4.22	4.45	4.10	4.28	4.78	4.77
COCONUT	3.11	2.81	3.09	3.25	3.21	3.21
OLIVE	2.29	2.50	2.50	2.57	2.54	2.51
PALM KERNEL	2.04	2.34	2.51	2.74	2.98	2.98
TOTAL	73.93	78.98	83.77	88.34	90.66	91.15
ENDING STOCKS						
SOYBEAN	2.35	2.18	2.40	2.49	2.49	2.40
PALM	1.67	2.50	2.99	2.83	2.59	2.54
SUNFLOWERSEED	0.59	0.70	0.76	0.56	0.38	0.38
RAPESEED	0.45	0.52	0.61	0.52	0.48	0.47
COTTONSEED	0.08	0.06	0.04	0.06	0.06	0.06
PEANUT	0.04	0.04	0.03	0.03	0.03	0.03
COCONUT	0.32	0.17	0.17	0.23	0.21	0.21
OLIVE	0.95	1.02	0.83	0.77	0.71	0.67
PALM KERNEL	0.21	0.19	0.26	0.41	0.44	0.44
TOTAL	6.65	7.37	8.10	7.91	7.40	7.20

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ PALM OIL TRADE EXCLUDES TRANSSHIPMENTS THROUGH SINGAPORE.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 4.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1995/96-1999/00			PRELIMINARY 2000/01			FORECAST 2001/02		
	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/
SOYBEAN									
UNITED STATES	27.27	2.52	68.79	29.30	2.56	75.06	30.00	2.65	79.55
BRAZIL	12.45	2.40	29.89	13.97	2.78	38.80	15.50	2.68	41.50
CHINA	8.09	1.75	14.18	9.30	1.66	15.40	9.00	1.70	15.30
ARGENTINA	7.18	2.35	16.87	10.32	2.64	27.20	11.10	2.59	28.75
EUROPEAN UNION 5/	0.39	3.21	1.27	0.35	3.01	1.04	0.39	3.20	1.25
PARAGUAY	1.17	2.41	2.82	1.25	2.72	3.40	1.30	2.62	3.40
OTHER	10.56	1.25	13.16	10.88	1.23	13.39	10.98	1.18	12.97
TOTAL	67.11	2.19	146.97	75.36	2.31	174.28	78.27	2.33	182.72
COTTONSEED									
CHINA	4.56	1.73	7.88	4.00	1.99	7.96	4.80	1.92	9.20
UNITED STATES	5.38	1.10	5.92	5.28	1.11	5.84	5.72	1.19	6.83
FSU-12	2.51	1.19	2.98	2.41	1.13	2.73	2.47	1.21	2.99
INDIA	9.03	0.61	5.48	8.12	0.59	4.80	8.74	0.57	5.00
PAKISTAN	3.00	1.12	3.37	2.93	1.19	3.48	3.15	1.10	3.48
BRAZIL	0.81	0.92	0.74	0.90	1.70	1.53	0.77	1.66	1.27
OTHER	7.40	0.99	7.36	7.32	0.97	7.08	7.52	1.00	7.49
TOTAL	32.69	1.03	33.73	30.96	1.08	33.41	33.17	1.09	36.26
PEANUT									
INDIA	7.78	0.95	7.39	8.10	0.70	5.70	8.20	0.95	7.80
CHINA	3.89	2.80	10.90	4.86	2.97	14.44	4.90	2.96	14.50
UNITED STATES	0.58	2.87	1.67	0.54	2.74	1.48	0.56	3.35	1.89
SENEGAL	0.73	0.90	0.66	0.65	1.42	0.92	0.70	1.36	0.95
SUDAN	0.55	0.67	0.37	0.55	0.67	0.37	0.55	0.67	0.37
BRAZIL	0.09	1.77	0.16	0.11	1.85	0.20	0.11	1.86	0.20
ARGENTINA	0.29	1.49	0.43	0.24	1.50	0.36	0.24	1.60	0.38
SOUTH AFRICA	0.09	1.57	0.15	0.17	1.58	0.26	0.10	1.56	0.15
OTHER	6.93	0.98	6.77	7.22	1.03	7.44	7.16	1.05	7.50
TOTAL	20.94	1.36	28.51	22.43	1.39	31.17	22.51	1.50	33.72
SUNFLOWERSEED									
FSU-12	6.94	0.89	6.16	7.91	0.99	7.80	6.78	0.78	5.29
ARGENTINA	3.36	1.76	5.92	1.89	1.62	3.05	2.00	1.70	3.40
EASTERN EUROPE	2.11	1.33	2.81	1.90	1.10	2.09	1.65	1.28	2.11
UNITED STATES	1.26	1.50	1.89	1.07	1.50	1.61	1.08	1.48	1.59
CHINA	0.85	1.66	1.41	1.20	1.17	1.40	1.20	1.58	1.90
EUROPEAN UNION 5/	2.27	1.56	3.55	1.92	1.74	3.33	2.05	1.60	3.28
OTHER	4.21	0.85	3.58	4.34	0.79	3.43	4.66	0.78	3.65
TOTAL	20.99	1.21	25.31	20.22	1.12	22.70	19.41	1.09	21.21
RAPESEED									
CHINA	6.71	1.40	9.40	7.49	1.52	11.38	8.05	1.45	11.70
EUROPEAN UNION 5/	2.99	3.02	9.04	3.04	2.97	9.03	3.02	2.86	8.64
CANADA	4.92	1.40	6.87	4.82	1.48	7.12	3.85	1.30	5.00
INDIA	6.47	0.86	5.58	5.02	0.74	3.73	5.35	0.86	4.60
EASTERN EUROPE	0.93	2.14	1.98	1.12	2.11	2.36	1.15	2.39	2.76
OTHER	2.50	1.06	2.64	3.73	1.07	3.99	3.39	1.14	3.87
TOTAL	24.51	1.45	35.50	25.22	1.49	37.60	24.81	1.47	36.56
TOTAL OILSEEDS	166.25	1.62	270.03	174.20	1.72	299.16	178.17	1.74	310.47

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.

2/ IN MILLION HECTARES. 3/ IN TONS PER HECTARE. 4/ IN MILLION METRIC TONS.

5/ INCLUDES THE STATISTICS FROM THE FORMER GERMAN DEMOCRATIC REPUBLIC.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 5
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	NOVEMBER 2001/02	DECEMBER 2001/02
PRODUCTION						
UNITED STATES	73.18	74.60	72.22	75.06	79.55	79.55
BRAZIL	32.50	31.30	34.20	38.80	41.50	41.50
ARGENTINA	19.50	20.00	21.20	27.20	28.00	28.75
CHINA	14.73	15.15	14.29	15.40	15.30	15.30
INDIA	5.35	6.00	5.20	5.25	5.60	5.60
PARAGUAY	2.99	3.05	2.90	3.40	3.40	3.40
OTHER	9.82	9.72	9.84	9.18	9.10	8.62
TOTAL	158.07	159.82	159.85	174.28	182.45	182.72
EXPORTS						
UNITED STATES	23.76	21.90	26.49	27.17	26.67	27.22
BRAZIL	8.75	8.93	11.16	15.50	17.50	17.50
ARGENTINA	3.23	3.23	4.13	7.45	8.50	9.00
PARAGUAY	2.39	2.35	2.12	2.52	2.52	2.52
OTHER	2.33	2.32	2.76	2.59	2.60	2.50
TOTAL	40.46	38.74	46.67	55.23	57.79	58.74
IMPORTS						
EUROPEAN UNION	17.26	16.79	15.66	18.79	18.79	19.58
GERMANY	4.00	4.10	3.44	4.55	4.50	4.60
NETHERLANDS	4.88	5.01	5.26	5.65	5.70	5.70
SPAIN	3.04	3.05	2.74	3.05	3.05	3.15
ITALY	0.85	0.72	0.80	0.92	0.95	0.95
BEL-LUX	1.28	1.24	1.20	1.33	1.38	1.38
PORTUGAL	0.77	0.64	0.62	0.80	0.80	1.00
EASTERN EUROPE	0.19	0.14	0.06	0.13	0.11	0.17
FSU-12	0.21	0.33	0.10	0.10	0.27	0.27
ASIA	13.71	15.08	22.48	26.31	27.45	27.55
CHINA	2.94	3.85	10.10	13.24	14.00	14.00
JAPAN	4.87	4.81	4.90	4.84	4.90	5.00
KOREA, REP OF	1.34	1.40	1.61	1.43	1.53	1.53
TAIWAN	2.39	2.15	2.30	2.40	2.40	2.30
INDONESIA	0.82	1.07	1.36	1.58	1.60	1.70
MID-EAST/N AFR	1.24	1.56	1.86	2.34	2.57	2.57
LATIN AMERICA	6.55	5.83	6.42	6.86	7.01	7.04
MEXICO	3.48	3.76	3.95	4.40	4.60	4.53
BRAZIL	0.90	0.60	1.00	0.90	0.80	0.90
OTHER	0.74	0.88	1.14	1.07	1.52	1.60
TOTAL	39.90	40.61	47.72	55.59	57.71	58.75
CRUSH						
UNITED STATES	43.46	43.26	42.94	44.65	45.31	45.45
LATIN AMERICA	38.37	44.63	44.87	47.12	49.37	49.89
BRAZIL	19.90	21.01	21.20	22.50	23.00	23.00
ARGENTINA	12.89	17.51	17.08	17.50	18.90	19.50
MEXICO	3.60	3.95	4.10	4.45	4.68	4.60
EUROPEAN UNION	16.15	16.24	14.43	17.30	17.39	18.16
FSU-12	0.40	0.51	0.41	0.47	0.66	0.66
EASTERN EUROPE	0.47	0.41	0.43	0.38	0.50	0.50
ASIA	21.76	26.85	28.83	33.56	36.84	36.81
JAPAN	3.72	3.70	3.75	3.75	3.81	3.88
CHINA	8.45	12.61	15.07	18.90	21.70	21.70
TAIWAN	2.04	1.90	1.99	2.10	2.11	2.01
INDIA	4.77	5.40	4.40	4.53	4.80	4.80
OTHER	3.61	3.97	4.32	4.73	4.87	4.67
TOTAL	124.22	135.87	136.22	148.21	154.94	156.15
ENDING STOCKS						
UNITED STATES	5.44	9.48	7.90	6.75	9.66	8.98
BRAZIL	6.80	6.80	7.65	7.10	6.70	6.50
ARGENTINA	7.23	6.16	5.68	7.37	6.75	6.99
OTHER	5.61	4.19	5.79	7.39	6.72	6.68
TOTAL	25.07	26.64	27.01	28.60	29.84	29.15
U.S. SEASON AVG.PRICE (\$/bu)	6.47	4.93	4.63	4.55	3.90-4.70	4.00-4.80

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES
AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTANT OCT-SEPT YEAR;
ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 6
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	NOVEMBER 2001/02	DECEMBER 2001/02
PRODUCTION						
UNITED STATES	34.63	34.29	34.10	35.73	36.14	36.23
LATIN AMERICA	30.45	35.30	35.38	37.41	39.27	39.69
BRAZIL	15.73	16.60	16.75	17.79	18.25	18.25
ARGENTINA	10.30	13.85	13.45	14.00	15.13	15.60
MEXICO	2.87	3.15	3.25	3.53	3.71	3.65
EUROPEAN UNION	12.87	12.92	11.45	13.72	13.80	14.41
EASTERN EUROPE	0.50	0.37	0.35	0.30	0.40	0.40
FSU-12	0.32	0.40	0.33	0.37	0.52	0.52
ASIA	17.21	21.17	22.76	26.48	29.07	29.02
JAPAN	2.89	2.87	2.91	2.91	2.93	2.96
CHINA	6.72	10.02	11.98	14.95	17.17	17.17
TAIWAN	2.23	2.24	1.99	2.23	2.24	2.30
INDIA	3.80	4.21	3.44	3.53	3.75	3.75
OTHER	2.87	3.16	3.41	3.74	3.91	3.75
TOTAL	98.84	107.59	107.78	117.75	123.12	124.03
EXPORTS						
UNITED STATES	8.46	6.46	6.65	6.93	6.94	7.03
BRAZIL	9.59	9.83	9.93	10.50	10.85	10.85
ARGENTINA	9.85	13.40	13.75	13.95	14.78	15.25
EUROPEAN UNION	5.22	5.06	5.54	6.09	6.16	6.16
INDIA	2.60	2.80	2.35	2.05	2.20	2.20
OTHER	1.23	1.20	1.44	1.60	1.62	1.62
TOTAL	36.95	38.75	39.65	41.12	42.54	43.10
IMPORTS						
EUROPEAN UNION	17.09	19.93	19.80	20.34	21.19	20.86
FRANCE	3.65	4.11	4.15	4.35	4.38	4.25
GERMANY	2.05	2.06	1.93	2.09	2.20	2.20
NETHERLANDS	1.60	2.38	2.66	2.75	2.85	2.85
ITALY	1.85	2.15	2.19	2.50	2.50	2.50
EASTERN EUROPE	2.33	2.47	2.58	2.99	3.04	3.09
FSU-12	0.33	0.43	0.48	0.17	0.27	0.27
ASIA & OCEANIA	9.73	7.94	7.42	7.69	7.75	8.01
CHINA	4.20	1.40	0.63	0.13	0.30	0.30
PHILIPPINES	1.05	1.06	1.10	1.25	1.28	1.30
MID-EAST/N AFR	3.42	3.70	4.08	4.46	4.61	4.70
EGYPT	0.62	0.80	0.92	1.05	1.15	1.15
LATIN AMERICA	3.37	3.53	3.92	4.03	4.11	4.33
OTHER	1.29	1.35	1.43	1.51	1.56	1.75
TOTAL	37.57	39.36	39.71	41.19	42.53	43.00
CONSUMPTION						
UNITED STATES	26.21	27.81	27.53	28.77	29.35	29.35
LATIN AMERICA	13.18	14.19	15.34	15.92	16.43	16.59
BRAZIL	6.10	6.65	7.20	7.38	7.50	7.64
ARGENTINA	0.20	0.20	0.21	0.22	0.23	0.23
MEXICO	3.07	3.30	3.54	3.79	3.99	4.01
EUROPEAN UNION	24.74	27.68	25.84	27.99	28.77	29.05
FRANCE	4.05	4.43	4.38	4.81	4.91	4.95
GERMANY	3.67	4.17	3.57	4.22	4.29	4.37
NETHERLANDS	2.76	3.32	3.01	3.35	3.33	3.34
ITALY	3.12	3.38	3.23	3.51	3.56	3.56
SPAIN	3.92	4.72	4.43	4.76	4.80	4.86
FSU-12	0.65	0.76	0.83	0.60	0.80	0.80
EASTERN EUROPE	2.72	2.88	2.92	3.24	3.43	3.48
POLAND	0.96	0.85	0.89	1.08	1.13	1.15
ASIA & OCEANIA	24.62	26.02	27.98	32.04	34.60	34.77
JAPAN	3.67	3.65	3.66	3.57	3.75	3.87
CHINA	10.90	11.42	12.58	14.97	17.37	17.37
TAIWAN	1.63	1.55	1.66	1.71	1.71	1.66
KOREA, REP OF	1.82	1.98	2.09	2.19	2.09	2.09
MID-EAST/N AFR	4.43	4.90	5.52	6.06	6.43	6.52
OTHER	2.75	2.83	3.00	3.20	3.24	3.27
TOTAL	99.30	107.07	108.95	117.83	123.05	123.84
ENDING STOCKS						
UNITED STATES	0.20	0.30	0.27	0.35	0.25	0.25
BRAZIL	0.98	1.19	0.90	0.99	1.00	0.99
ARGENTINA	0.53	0.78	0.27	0.10	0.22	0.22
OTHER	2.14	2.71	2.42	2.41	2.46	2.48
TOTAL	3.84	4.97	3.86	3.86	3.93	3.94
U.S. SEASON AVG. PRICE (\$/s.t)	185.54	138.5	167.70	173.60	150-170	150-170

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 7
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	NOVEMBER 2001/02	DECEMBER 2001/02
PRODUCTION						
UNITED STATES	8.23	8.20	8.09	8.36	8.50	8.51
LATIN AMERICA	6.95	8.16	8.30	8.78	9.18	9.32
BRAZIL	3.74	3.93	4.03	4.32	4.45	4.45
ARGENTINA	2.24	3.16	3.13	3.22	3.43	3.59
MEXICO	0.61	0.67	0.70	0.76	0.80	0.78
EUROPEAN UNION	2.91	2.92	2.60	3.11	3.13	3.27
FSU-12	0.06	0.07	0.07	0.07	0.10	0.10
EASTERN EUROPE	0.08	0.07	0.08	0.07	0.09	0.09
ASIA	3.72	4.56	4.90	5.73	6.30	6.30
JAPAN	0.67	0.67	0.67	0.67	0.68	0.69
CHINA	1.38	2.05	2.48	3.15	3.63	3.63
TAIWAN	0.33	0.31	0.33	0.35	0.35	0.33
INDIA	0.86	0.97	0.79	0.82	0.86	0.86
OTHER	0.62	0.68	0.76	0.82	0.86	0.82
TOTAL	22.57	24.67	24.78	26.94	28.15	28.41
EXPORTS						
UNITED STATES	1.40	1.08	0.62	0.64	1.11	1.13
BRAZIL	1.19	1.38	1.20	1.53	1.45	1.50
ARGENTINA	2.10	3.14	3.04	3.24	3.30	3.46
EUROPEAN UNION	1.75	1.71	1.69	1.76	1.76	1.78
OTHER	0.77	0.88	0.73	0.71	0.75	0.74
TOTAL	7.21	8.18	7.28	7.87	8.37	8.62
IMPORTS						
UNITED STATES	0.03	0.04	0.04	0.03	0.04	0.04
EUROPEAN UNION	0.62	0.68	0.58	0.64	0.62	0.63
FSU-12	0.13	0.20	0.20	0.21	0.33	0.36
EASTERN EUROPE	0.13	0.15	0.13	0.14	0.18	0.18
ASIA	2.88	3.45	2.72	2.76	2.99	3.22
CHINA	1.65	0.95	0.56	0.08	0.20	0.40
INDIA	0.24	0.83	0.79	1.40	1.30	1.30
PAKISTAN	0.16	0.41	0.23	0.23	0.25	0.25
MID-EAST/N AFR	1.44	1.78	1.74	2.00	2.15	2.15
IRAN	0.70	0.96	0.76	0.92	0.93	0.93
MOROCCO	0.12	0.23	0.26	0.30	0.30	0.30
TURKEY	0.15	0.13	0.14	0.11	0.14	0.14
TUNISIA	0.13	0.14	0.15	0.16	0.18	0.18
LATIN AMERICA	1.23	1.30	1.33	1.33	1.39	1.41
BRAZIL	0.20	0.21	0.22	0.21	0.20	0.20
MEXICO	0.10	0.11	0.12	0.07	0.09	0.10
CHILE	0.09	0.08	0.09	0.09	0.10	0.10
PERU	0.22	0.15	0.13	0.13	0.14	0.14
COLOMBIA	0.14	0.12	0.12	0.14	0.15	0.15
OTHER	0.35	0.32	0.36	0.44	0.51	0.53
TOTAL	6.81	7.91	7.10	7.55	8.22	8.51
CONSUMPTION						
UNITED STATES	6.92	7.10	7.28	7.36	7.51	7.58
LATIN AMERICA	4.66	4.91	5.13	5.32	5.59	5.53
BRAZIL	2.75	2.85	3.00	3.10	3.21	3.16
ARGENTINA	0.10	0.11	0.11	0.11	0.13	0.12
MEXICO	0.68	0.77	0.79	0.82	0.87	0.87
EUROPEAN UNION	1.80	1.88	1.50	1.99	1.97	2.10
FSU-12	0.17	0.27	0.28	0.29	0.43	0.45
EASTERN EUROPE	0.19	0.21	0.20	0.20	0.26	0.26
ASIA	6.27	7.74	7.27	8.28	8.92	9.15
JAPAN	0.67	0.68	0.68	0.68	0.68	0.69
CHINA	2.95	3.08	2.87	3.23	3.70	3.90
TAIWAN	0.38	0.37	0.38	0.39	0.40	0.40
KOREA, REP OF	0.25	0.33	0.34	0.32	0.33	0.33
INDIA	1.10	1.81	1.58	2.22	2.16	2.16
PAKISTAN	0.16	0.41	0.24	0.26	0.28	0.28
BANGLADESH	0.26	0.46	0.49	0.39	0.55	0.55
MID-EAST/N AFR	1.55	1.79	1.94	2.23	2.42	2.42
IRAN	0.63	0.81	0.80	0.95	0.97	0.97
MOROCCO	0.16	0.27	0.29	0.34	0.34	0.34
TURKEY	0.18	0.14	0.15	0.12	0.15	0.15
OTHER	0.70	0.68	0.77	0.86	0.92	0.91
TOTAL	22.26	24.57	24.37	26.53	28.02	28.40
ENDING STOCKS						
UNITED STATES	0.63	0.69	0.91	1.31	1.22	1.14
BRAZIL	0.41	0.32	0.36	0.26	0.26	0.25
ARGENTINA	0.33	0.25	0.23	0.10	0.12	0.11
OTHER	0.98	0.92	0.90	0.83	0.90	0.90
TOTAL	2.35	2.18	2.40	2.49	2.49	2.40
U.S. SEASON AVG.PRICE (c/lb)	25.84	19.9	15.6	14.15	13.50-16.00	14.00-17.00

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 8
SOYBEANS AND PRODUCTS: WORLD TRADE
(1000 METRIC TONS)

EXPORTERS	MARKETING YEAR	SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		1999/00	2000/01	2001/02	1999/00	2000/01	2001/02	1999/00	2000/01	2001/02
UNITED STATES 1/	(OCT-SEP)	26,492	27,173	27,216	6,651	6,927	7,031	624	636	1,134
BRAZIL	(OCT-SEP)	11,161	15,500	17,500	9,932	10,500	10,850	1,200	1,530	1,500
ARGENTINA	(OCT-SEP)	4,131	7,450	9,000	13,745	13,950	15,250	3,036	3,240	3,457
EUROPEAN UNION	(OCT-SEP)	1,047	1,165	1,157	5,537	6,088	6,158	1,687	1,756	1,783
INDIA	(OCT-SEP)	0	0	0	2,350	2,050	2,200	0	0	0
PARAGUAY	(OCT-SEP)	2,120	2,520	2,520	430	530	530	92	115	105
OTHER	2/	1,716	1,422	1,346	1,009	1,072	1,085	641	591	637
WORLD TOTAL	2/	46,667	55,230	58,739	39,654	41,117	43,104	7,280	7,868	8,616
SELECTED IMPORTERS										
EUROPEAN UNION	(OCT-SEP)	15,663	18,792	19,575	19,797	20,339	20,863	584	635	631
GERMANY	(OCT-SEP)	3,444	4,550	4,600	1,933	2,090	2,200	51	55	55
NETHERLANDS	(OCT-SEP)	5,264	5,650	5,700	2,655	2,750	2,850	108	95	105
SPAIN	(OCT-SEP)	2,741	3,050	3,150	2,492	2,660	2,750	18	25	31
ITALY	(OCT-SEP)	804	920	950	2,191	2,500	2,500	10	20	15
BEL-LUX	(OCT-SEP)	1,203	1,325	1,375	1,283	1,345	1,375	225	245	235
PORTUGAL	(OCT-SEP)	623	800	1,000	545	385	300	20	10	10
FRANCE	(OCT-SEP)	467	870	1,050	4,154	4,350	4,250	35	60	60
U.K.	(OCT-SEP)	601	1,000	1,100	1,554	1,200	1,450	25	29	27
DENMARK	(OCT-SEP)	91	110	135	1,556	1,579	1,625	28	32	30
FSU-12	(OCT-SEP)	98	99	265	479	174	267	202	210	355
RUSSIA	(OCT-SEP)	65	45	100	350	100	150	200	210	300
UKRAINE	(OCT-SEP)	0	0	40	20	20	30	2	0	55
EASTERN EUROPE	(OCT-SEP)	57	125	165	2,578	2,990	3,090	125	143	180
POLAND	(OCT-SEP)	5	5	10	900	1,130	1,150	85	90	95
HUNGARY	(OCT-SEP)	2	5	15	680	770	810	2	5	20
ASIA	2/	22,480	26,310	27,545	6,932	7,178	7,499	2,715	2,757	3,218
CHINA	(OCT-SEP)	10,100	13,240	14,000	633	125	300	556	80	400
JAPAN	(OCT-SEP)	4,900	4,835	5,000	756	650	925	2	2	2
TAIWAN	(OCT-SEP)	2,300	2,400	2,300	73	35	60	45	30	65
KOREA, REP OF	(NOV-OCT)	1,605	1,425	1,525	1,087	1,325	1,135	120	120	120
INDONESIA	(OCT-SEP)	1,360	1,575	1,700	1,030	1,670	1,500	15	15	15
THAILAND	(OCT-SEP)	1,100	1,500	1,600	1,100	950	1,075	22	15	5
MALAYSIA	(OCT-SEP)	440	500	580	620	650	660	75	85	80
PHILIPPINES	(JAN-DEC)	460	510	525	1,095	1,250	1,300	30	30	30
INDIA	(OCT-SEP)	0	0	0	0	0	0	790	1,400	1,300
PAKISTAN	(OCT-SEP)	50	165	155	150	90	100	225	225	250
MID-EAST/N AFR	2/	1,863	2,336	2,566	4,083	4,457	4,695	1,736	2,000	2,149
ISRAEL	(OCT-SEP)	590	630	626	71	79	94	15	16	22
IRAN	(OCT-SEP)	510	630	750	390	450	415	760	920	932
EGYPT	(OCT-SEP)	230	334	390	916	1,050	1,145	278	320	350
MOROCCO	(OCT-SEP)	180	230	290	90	60	40	260	299	295
TUNISIA	(OCT-SEP)	0	0	0	250	275	290	145	160	175
ALGERIA	(JAN-DEC)	0	0	0	287	300	336	13	40	90
TURKEY	(NOV-OCT)	313	380	420	509	470	550	139	114	140
OTHER AFRICA	2/	100	101	117	465	508	547	269	340	389
SOUTH AFRICA	(JUN-JUL)	95	100	116	435	467	495	51	119	150
LATIN AMERICA	2/	6,419	6,862	6,937	3,924	4,025	4,185	1,334	1,327	1,409
MEXICO	(SEP-AUG)	3,950	4,400	4,525	285	260	355	118	70	102
VENEZUELA	(OCT-SEP)	400	425	460	550	575	600	280	285	295
CANADA	(AUG-JUL)	455	400	900	809	850	1,050	22	30	70
OTHER	2/	584	567	579	644	665	665	111	106	110
WORLD TOTAL	2/	47,719	55,592	58,649	39,711	41,186	42,861	7,098	7,548	8,511

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.
1/ SEP-AUG FOR SOYBEANS.

2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO

Notes on World Supply/Demand Tables

- 1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.
- 2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.
- 3) Stocks data are not estimated for all countries.
- 4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

Regional area and county designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Africa, North	Baltic States	FSU-12	Middle East
Algeria	Estonia	Armenia	Cyprus
Egypt	Latvia	Azerbaijan	Iran
Libya	Lithuania	Byelarus	Iraq
Morocco		Georgia	Israel
Tunisia	Europe, Eastern	Kazakhstan	Jordan
	Bulgaria	Kyrgyzstan	Kuwait
Africa, Other	Bosnia-Herzegovina	Moldova	Lebanon
Angola	Croatia	Russia	Saudi Arabia
Burkina (Upper Volta)	Czech Republic	Tajikistan	Syria
Ethiopia	Slovakia	Turkmenistan	Turkey
Ivory Coast	Slovenia	Ukraine	
Kenya	Hungary	Uzbekistan	Oceania
Malagasy Republic	Macedonia		Australia
Mauritius	Poland	Latin America	New Zealand
Nigeria	Romania	Argentina	
Senegal	Yugoslavia	Barbados	United States
Somalia		Bolivia	
South Africa	Europe, Western (non-EU)	Brazil	Canada
Tanzania	Malta	Chile	
Zambia	Norway	Colombia	
Zimbabwe	Switzerland	Costa Rica	
		Cuba	
Asia	Europe, Western (EU)*	Dominican Republic	
Bangladesh	Belgium	Ecuador	
Burma	Luxemburg	El Salvador	
China	Denmark	Guatemala	
Cambodia	France	Guyana	
Hong Kong	Germany	Haiti	
India	Greece	Honduras	
Indonesia	Ireland	Jamaica	
Japan	Italy	Mexico	
Korea, North	Netherlands	Netherlands Antilles	
Korea, Republic of	Portugal	Nicaragua	
Malaysia	Spain	Panama	
Pakistan	United Kingdom	Paraguay	
Philippines	Austria	Peru	
Singapore	Finland	Suriname	
Sri Lanka	Sweden	Trinidad-Tobago	
Taiwan		Uruguay	
Thailand		Venezuela	
Vietnam			

* EU includes statistics from the former German Democratic Republic.

TABLE 10
 UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS								
1992/93(92)	29,618	2.311	68,442	116	21,742	39,462	46,586	8,972
1993/94(93)	30,132	1.973	59,463	551	16,524	39,218	45,784	6,678
1994/95(94)	32,183	2.476	79,671	510	23,865	43,994	52,721	10,273
1995/96(95)	33,536	2.058	69,026	466	23,872	42,572	49,842	6,051
1996/97(96)	32,555	2.296	74,755	594	24,746	44,135	52,000	4,654
1997/98(97)	35,351	2.351	83,095	670	24,519	48,889	57,455	6,445
1998/99(98)	35,275	2.392	84,365	684	22,721	47,814	57,993	10,780
1999/00(99)	37,148	2.216	82,315	758	27,337	47,902	57,531	8,985
2000/01(00)	36,808	2.307	84,899	812	28,044	49,020	58,817	7,835
2001/02(01)	37,915	2.397	90,877	504	28,184	50,431	60,748	10,284
MAJOR PROTEIN MEALS								
1992/93(92)	-	-	29,938	981	5,928	-	25,031	223
1993/94(93)	-	-	30,284	1,024	5,106	-	26,225	200
1994/95(94)	-	-	33,240	860	6,355	-	27,683	262
1995/96(95)	-	-	32,294	1,048	5,687	-	27,665	252
1996/97(96)	-	-	33,772	1,025	6,598	-	28,222	229
1997/98(97)	-	-	37,422	1,355	8,698	-	30,009	299
1998/99(98)	-	-	36,799	1,208	6,717	-	31,256	333
1999/00(99)	-	-	36,697	1,237	6,848	-	31,122	297
2000/01(00)	-	-	38,187	1,165	7,169	-	32,084	396
2001/02(01)	-	-	38,874	1,120	7,298	-	32,803	289
MAJOR VEGETABLE AND MARINE OILS								
1992/93(92)	-	-	7,252	1,326	1,063	-	7,804	991
1993/94(93)	-	-	7,382	1,345	1,093	-	7,851	774
1994/95(94)	-	-	8,486	1,294	1,953	-	7,862	739
1995/96(95)	-	-	8,169	1,279	977	-	8,059	1,151
1996/97(96)	-	-	8,333	1,554	1,515	-	8,580	943
1997/98(97)	-	-	9,505	1,644	2,044	-	9,064	984
1998/99(98)	-	-	9,430	1,437	1,637	-	9,215	999
1999/00(99)	-	-	9,371	1,527	1,133	-	9,550	1,214
2000/01(00)	-	-	9,504	1,691	1,054	-	9,664	1,691
2001/02(01)	-	-	9,782	1,635	1,621	-	10,035	1,452

NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED
 MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED
 MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, OLIVE,
 PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 11
 UNITED STATES: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1992/93(92)	23,566	2.530	59,612	56	20,972	34,808	38,319	7,955
1993/94(93)	23,191	2.194	50,885	175	16,006	34,716	37,318	5,691
1994/95(94)	24,609	2.781	68,444	149	22,867	38,242	42,305	9,112
1995/96(95)	24,906	2.376	59,174	121	23,108	37,273	40,306	4,993
1996/97(96)	25,637	2.527	64,780	242	24,110	39,080	42,317	3,588
1997/98(97)	27,968	2.616	73,176	135	23,760	43,464	47,701	5,438
1998/99(98)	28,507	2.617	74,598	82	21,898	43,262	48,736	9,484
1999/2000(99)	29,318	2.463	72,224	114	26,492	42,938	47,433	7,897
2000/2001(00)	29,303	2.561	75,055	97	27,173	44,652	49,128	6,748
2001/2002(01)	30,002	2.651	79,549	109	27,216	45,450	50,209	8,981
SOYBEAN MEAL (OCT-SEP)								
1992/93(92)	-	-	27,546	84	5,673	-	21,981	185
1993/94(93)	-	-	27,682	63	4,867	-	22,927	136
1994/95(94)	-	-	30,182	58	6,092	-	24,081	203
1995/96(95)	-	-	29,508	68	5,446	-	24,140	193
1996/97(96)	-	-	31,035	92	6,344	-	24,785	191
1997/98(97)	-	-	34,633	51	8,464	-	26,213	198
1998/99(98)	-	-	34,285	90	6,461	-	27,812	300
1999/2000(99)	-	-	34,102	45	6,651	-	27,530	266
2000/2001(00)	-	-	35,733	46	6,927	-	28,770	348
2001/2002(01)	-	-	36,234	45	7,031	-	29,347	249
SOYBEAN OIL (OCT-SEP)								
1992/93(92)	-	-	6,250	5	663	-	5,903	705
1993/94(93)	-	-	6,328	31	695	-	5,869	500
1994/95(94)	-	-	7,082	8	1,217	-	5,857	516
1995/96(95)	-	-	6,913	43	450	-	6,108	914
1996/97(96)	-	-	7,145	24	922	-	6,471	690
1997/98(97)	-	-	8,229	27	1,397	-	6,922	627
1998/99(98)	-	-	8,202	37	1,076	-	7,101	689
1999/2000(99)	-	-	8,085	38	624	-	7,283	905
2000/2001(00)	-	-	8,362	33	636	-	7,359	1,305
2001/2002(01)	-	-	8,509	35	1,134	-	7,575	1,140

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 12
 BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)								
1993/94(92)	10,625	2.118	22,500	0	4,184	16,765	18,315	832
1994/95(93)	11,440	2.159	24,700	900	5,395	18,736	20,386	651
1995/96(94)	11,680	2.217	25,900	900	3,492	21,599	23,249	710
1996/97(95)	10,950	2.205	24,150	1,300	3,633	20,154	21,702	825
1997/98(96)	11,800	2.314	27,300	1,450	8,328	18,910	20,772	475
1998/99(97)	13,000	2.500	32,500	500	9,336	21,900	23,579	560
1999/2000(98)	12,900	2.426	31,300	700	8,973	21,600	23,117	470
2000/01(99)	13,600	2.515	34,200	800	11,779	21,450	23,091	600
2001/02(00)	13,970	2.777	38,800	900	15,700	22,400	24,090	510
2002/03(01)	15,500	2.677	41,500	900	17,100	23,300	25,040	770
SOYBEAN MEAL (FEB-JAN)								
1993/94(92)	-	-	13,161	0	9,301	-	3,801	526
1994/95(93)	-	-	14,726	0	10,519	-	4,299	434
1995/96(94)	-	-	16,977	0	11,471	-	5,300	640
1996/97(95)	-	-	15,841	100	10,900	-	5,300	381
1997/98(96)	-	-	14,863	300	9,800	-	5,400	344
1998/99(97)	-	-	17,235	138	10,850	-	6,535	332
1999/2000(98)	-	-	17,000	175	10,150	-	6,900	457
2000/01(99)	-	-	16,900	118	9,865	-	7,200	410
2001/02(00)	-	-	17,650	180	10,450	-	7,405	385
2002/03(01)	-	-	18,350	242	10,900	-	7,642	435
SOYBEAN OIL (FEB-JAN)								
1993/94(92)	-	-	3,154	93	771	-	2,342	257
1994/95(93)	-	-	3,522	320	1,556	-	2,399	144
1995/96(94)	-	-	4,061	162	1,643	-	2,500	224
1996/97(95)	-	-	3,749	175	1,320	-	2,630	198
1997/98(96)	-	-	3,521	200	1,075	-	2,676	168
1998/99(97)	-	-	4,096	200	1,418	-	2,827	219
1999/2000(98)	-	-	4,040	240	1,463	-	2,816	220
2000/01(99)	-	-	4,012	111	1,133	-	3,000	210
2001/02(00)	-	-	4,275	250	1,450	-	3,060	225
2002/03(01)	-	-	4,450	300	1,550	-	3,195	230

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 13
 ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (APR-MAR)								
1993/94(92)	4,900	2.316	11,350	0	2,274	8,667	9,121	155
1994/95(93)	5,400	2.296	12,400	0	2,957	8,718	9,276	322
1995/96(94)	5,700	2.193	12,500	0	2,614	9,280	9,843	365
1996/97(95)	5,980	2.079	12,430	10	2,014	9,927	10,515	276
1997/98(96)	6,200	1.806	11,200	650	725	10,423	10,993	408
1998/99(97)	6,954	2.804	19,500	1,250	3,231	16,750	17,362	565
1999/2000(98)	8,165	2.449	20,000	790	3,400	17,100	17,740	215
2000/01(99)	8,583	2.470	21,200	400	4,100	16,500	17,375	340
2001/02(00)	10,318	2.636	27,200	420	8,000	18,500	19,460	500
2002/03(01)	11,100	2.590	28,750	300	8,400	19,850	20,860	290
SOYBEAN MEAL (APR-MAR)								
1993/94(92)	-	-	6950	0	6844	-	175	161
1994/95(93)	-	-	7047	0	6731	-	185	292
1995/96(94)	-	-	7563	0	7150	-	190	515
1996/97(95)	-	-	7950	0	7781	-	195	489
1997/98(96)	-	-	8350	0	8350	-	200	289
1998/99(97)	-	-	13400	0	12950	-	205	534
1999/2000(98)	-	-	13500	0	13190	-	210	634
2000/01(99)	-	-	13200	0	13400	-	215	219
2001/02(00)	-	-	14800	0	14400	-	219	400
2002/03(01)	-	-	15880	0	15630	-	225	425
SOYBEAN OIL (APR-MAR)								
1993/94(92)	-	-	1499	0	1409	-	75	45
1994/95(93)	-	-	1508	0	1442	-	77	34
1995/96(94)	-	-	1605	0	1477	-	95	67
1996/97(95)	-	-	1717	0	1634	-	100	50
1997/98(96)	-	-	1960	0	1860	-	100	50
1998/99(97)	-	-	2970	0	2725	-	102	193
1999/2000(98)	-	-	3150	0	3060	-	103	180
2000/01(99)	-	-	3030	0	3075	-	104	31
2001/02(00)	-	-	3404	0	3234	-	120	81
2002/03(01)	-	-	3652	0	3502	-	155	76

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
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TABLE 14
 ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSHDOMESTIC CONS	ENDING STOCKS	
SUNFLOWERSEED (MAR-FEB)								
1993/94(92)	2,300	1.348	3,100	0	200	2,850	2,900	136
1994/95(93)	2,070	1.860	3,850	0	580	3,240	3,290	116
1995/96(94)	2,800	2.107	5,900	0	884	4,951	5,011	121
1996/97(95)	3,200	1.750	5,600	0	550	5,000	5,060	111
1997/98(96)	2,900	1.862	5,400	0	100	5,175	5,235	176
1998/99(97)	3,331	1.651	5,500	0	453	4,975	5,035	188
1999/2000(98)	3,909	1.816	7,100	0	910	6,125	6,185	193
2000/01(99)	3,477	1.726	6,000	0	220	5,200	5,260	713
2001/02(00)	1,886	1.617	3,050	0	100	3,465	3,510	153
2002/03(01)	2,000	1.700	3,400	0	100	3,300	3,350	103
SUNFLOWERSEED MEAL (MAR-FEB)								
1993/94(92)	-	-	1,197	0	1,057	-	120	134
1994/95(93)	-	-	1,393	0	1,300	-	120	107
1995/96(94)	-	-	2,129	0	1,996	-	150	90
1996/97(95)	-	-	2,100	0	1,954	-	140	96
1997/98(96)	-	-	2,174	0	2,050	-	140	80
1998/99(97)	-	-	2,092	0	1,940	-	142	90
1999/2000(98)	-	-	2,573	0	2,420	-	150	93
2000/01(99)	-	-	2,160	0	1,950	-	175	128
2001/02(00)	-	-	1,450	0	1,300	-	185	93
2002/03(01)	-	-	1,380	0	1,195	-	185	93
SUNFLOWERSEED OIL (MAR-FEB)								
1993/94(92)	-	-	1,112	0	775	-	371	106
1994/95(93)	-	-	1,280	0	920	-	390	76
1995/96(94)	-	-	1,980	0	1,556	-	419	81
1996/97(95)	-	-	2,000	0	1,510	-	480	91
1997/98(96)	-	-	2,070	0	1,610	-	480	71
1998/99(97)	-	-	1,990	0	1,510	-	480	71
1999/2000(98)	-	-	2,450	0	1,835	-	561	125
2000/01(99)	-	-	2,140	0	1,634	-	560	71
2001/02(00)	-	-	1,420	0	890	-	546	55
2002/03(01)	-	-	1,350	0	825	-	535	45

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: DECEMBER 2001

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 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 15
EUROPEAN UNION:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
RAPESEED	8,636	9,515	11,468	9,031	8,636
SUNFLOWERSEED	4,038	3,400	3,207	3,327	3,276
SOYBEANS	1,570	1,541	1,147	1,039	1,247
OTHER	726	720	836	806	797
TOTAL	14,970	15,176	16,658	14,203	13,956
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	24,740	27,677	25,839	27,989	29,051
SUNFLOWERSEED	4,562	4,700	4,365	3,736	3,180
RAPESEED	5,447	5,598	6,106	5,643	5,578
CORN GLUTEN FEED/MEAL 2/	6,550	6,325	6,455	6,450	6,500
OTHER	4,049	4,090	4,347	4,805	4,903
TOTAL 3/	38,798	42,065	40,657	42,173	42,712
TOTAL SME 4/	40,254	43,231	41,806	43,189	43,748
OIL CONSUMPTION 1/					
SOYBEAN	1,799	1,879	1,499	1,993	2,102
OLIVE	1,694	1,840	1,823	1,851	1,820
SUNFLOWERSEED	2,020	2,027	1,970	1,951	1,759
RAPESEED	2,372	2,673	2,982	3,276	3,189
OTHER	3,431	3,357	3,680	4,120	4,323
TOTAL	11,316	11,776	11,954	13,191	13,193
IMPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEANS	16,616	16,026	14,502	17,791	18,558
SOYBEAN MEAL	13,640	16,425	16,515	17,437	17,923
SUNFLOWERSEED	2,113	2,821	2,141	2,039	1,047
EXPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEAN MEAL	1,239	1,062	1,468	2,024	1,928
SOYBEAN OIL	1,142	1,052	1,011	1,040	1,083
RAPESEED OIL	650	649	593	360	333

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ BASED ON EC IMPORT DATA ONLY

3/ CORN GLUTEN FEED/MEAL NOT INCLUDED

4/ 44-PERCENT SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN FEED/MEAL

5/ OCTOBER-SEPTEMBER YEARS

6/ DOES NOT INCLUDE THE STATISTICS FROM THE FORMER GERMAN DEMOCRATIC REPUBLIC

SOURCE: COUNSELOR AND ATTACHE REPORTS

OFFICIAL STATISTICS

USDA ESTIMATES

DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE

COTTON, OILSEEDS, TOBACCO

and SEEDS DIVISION

TABLE 16
RUSSIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
RAPESEED	71	125	135	148	148
SOYBEANS	280	297	334	342	350
SUNFLOWERSEED	2,831	3,000	4,150	3,915	2,600
TOTAL	3,182	3,422	4,619	4,405	3,098
PROTEIN MEAL CONSUMPTION					
SOYBEAN	320	561	650	435	510
SUNFLOWERSEED	613	720	1,060	1,010	870
RAPESEED	17	39	47	56	60
FISH	187	176	205	190	195
TOTAL 1/ TOTAL SME 2/	1,137 1,181	1,496 1,523	1,962 1,981	1,691 1,703	1,635 1,656
OIL CONSUMPTION					
SOYBEAN	100	239	265	271	364
COTTONSEED	8	1	3	5	5
SUNFLOWERSEED	960	1,005	1,185	1,250	1,105
RAPESEED	208	143	146	113	125
OTHER	70	80	95	122	173
TOTAL 1/	1,346	1,468	1,694	1,761	1,772
IMPORTS 3/					
SOYBEANS	14	200	65	45	100
SOYBEAN MEAL	160	350	350	100	150
SUNFLOWERSEED OIL	290	260	190	140	180
EXPORTS 3/					
SUNFLOWERSEED	950	890	855	800	150
SOYBEANS	57	80	45	20	20
SUNFLOWERSEED OIL	35	55	195	160	120
FISHMEAL	5	10	10	10	10

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: DECEMBER 2001

TABLE 17
CHINA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
COTTONSEED	8,280	8,100	6,900	7,960	9,200
PEANUTS	9,648	11,886	12,639	14,440	14,500
RAPSEED	9,578	8,300	10,132	11,381	11,700
SOYBEANS	14,728	15,152	14,290	15,400	15,300
SUNFLOWERSEED	1,176	1,465	1,800	1,400	1,900
TOTAL	43,410	44,903	45,761	50,581	52,600
PROTEIN MEAL CONSUMPTION					
SOYBEAN	10,897	11,416	12,579	14,965	17,365
COTTONSEED	2,861	2,873	2,440	2,575	3,010
RAPSEED	5,529	5,570	6,909	7,120	6,570
PEANUT	1,998	2,411	2,506	2,651	2,567
OTHER	1,351	1,603	1,988	1,659	1,739
TOTAL 1/ TOTAL SME 2/	22,636 21,147	23,873 22,505	26,422 24,916	28,970 27,289	31,251 29,606
OIL CONSUMPTION					
SOYBEAN	2,953	3,080	2,871	3,225	3,900
COTTONSEED	945	963	850	900	1,040
PALM	1,300	1,275	1,200	1,900	2,100
RAPSEED	3,274	3,325	4,285	4,165	3,850
PEANUT	1,645	1,919	2,020	2,115	2,122
SUNFLOWER	169	183	199	165	220
OTHER	219	223	302	275	325
TOTAL 1/	10,505	10,968	11,727	12,745	13,557
IMPORTS 3/					
SOYBEANS	2,940	3,850	10,100	13,240	14,000
RAPSEED	288	2,150	3,675	2,360	800
FISHMEAL	448	650	1,000	750	700
SOYMEAL	4198	1400	633	125	300
PALM OIL	1,300	1,275	1,200	1,900	2,100
SOYBEAN OIL	1,650	950	556	80	400
RAPSEED OIL	400	175	40	40	40
EXPORTS 3/					
SOYBEANS	168	187	225	208	220
PEANUTS	175	360	540	550	525
SOYBEAN MEAL	18	7	29	110	100
COTTONSEED MEAL	100	72	145	125	130
RAPSEED MEAL	60	350	1,000	650	600
RAPSEED OIL	80	50	5	50	40

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 18
INDIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
COTTONSEED	5,238	5,470	5,170	4,800	5,000
PEANUTS	7,580	7,450	5,500	5,700	7,800
RAPSEED	4,935	4,900	5,110	3,725	4,600
SOYBEANS	5,350	6,000	5,200	5,250	5,600
SUNFLOWERSEED	1,150	1,200	1,300	1,250	1,400
TOTAL	24,253	25,020	22,280	20,725	24,400
PROTEIN MEAL CONSUMPTION					
SOYBEAN	1,200	1,342	1,156	1,480	1,550
COTTONSEED	1,865	1,965	1,845	1,710	1,789
RAPSEED	2,400	2,440	2,720	2,450	2,650
PEANUT	2,325	2,400	1,735	1,800	2,455
OTHER	730	772	828	798	845
TOTAL 1/ TOTAL SME 2/	8,520 7,587	8,919 7,954	8,284 7,169	8,238 7,237	9,289 8,298
OIL CONSUMPTION					
SOYBEAN	1,095	1,805	1,582	2,215	2,164
COTTONSEED	584	618	615	538	531
PALM	1,600	2,310	3,500	4,130	4,150
RAPSEED	1,716	1,491	1,560	1,270	1,345
PEANUT	1,754	1,675	1,200	1,250	1,700
OTHER	925	1,402	1,498	1,416	1,073
TOTAL 1/	7,674	9,301	9,955	10,819	10,963
IMPORTS 3/					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED OIL	125	550	570	475	100
PALM OIL	1,530	2,900	3,300	4,000	4,100
SOYBEAN OIL	236	833	790	1,400	1,300
RAPSEED OIL	66	241	160	50	25
EXPORTS 3/					
PEANUTS	50	40	100	100	125
PEANUT MEAL	220	50	10	10	10
SOYBEAN MEAL	2,600	2,800	2,350	2,050	2,200
RAPSEED MEAL	1,000	160	130	50	50

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 19
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

YEAR	BEGINNING STOCKS	PRODUCTION 1/	EXPORTS 6/	CONSUMPTION 2/	ENDING STOCKS
1985/86	530	4,773	4,065	625	613
1986/87	613	4,560	3,977	544	652
1987/88	652	4,852	4,128	692	684
1988/89	684	5,636	4,670	763	887
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96					
OCT-DEC		2,156	1,650		
JAN-MAR		1,637	1,519		
APR-JUN		2,060	1,640		
JUL-SEP		2,402	1,930		
TOTAL 3/	646	8,264	6,660	1,370	894
1996/97					
OCT-DEC		2,286	2,005		
JAN-MAR		1,768	1,505		
APR-JUN		2,322	1,814		
JUL-SEP		2,629	2,069		
TOTAL 3/	894	9,005	7,544	1,458	907
1997/98					
OCT-DEC		2,343	1,883		
JAN-MAR		1,714	1,764		
APR-JUN		1,961	1,658		
JUL-SEP		2,490	2,116		
TOTAL 3/	907	8,508	7,421	1,366	719
1998/99					
OCT-DEC		2,149	1,794		
JAN-MAR		1,771	1,561		
APR-JUN		2,865	2,105		
JUL-SEP		2,973	2,433		
TOTAL 3/	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL 3/	1,208	10,491	8,845	1,594	1,340
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,837	2,610		
APR-JUN		2,832	2,680		
JUL-SEP		2,979	2,405		
TOTAL 3,4/	1,340	11,937	10,500	1,671	1,216
2001/2002					
OCT-DEC		3,200	2,750		
JAN-MAR					
APR-JUN					
JUL-SEP					
TOTAL 5/	1,216	12,200	10,750	1,706	1,060

1/TOTALS ARE BASED ON AN OCTOBER-SEPTEMBER BASIS.

2/ UTILIZATION INCLUDES EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND THEREFORE IS HIGHER THAN THE ACTUAL LEVEL.

3/ QUARTERLY EXPORT DATA MAY NOT ADD TO YEAR TOTAL BECAUSE QUARTERLY IMPORT DATA IS NOT AVAILABLE AND MARKETING YEAR EXPORTS REPRESENT NET EXPORTS.

4/ PRELIMINARY

5/ FORECAST

6/ NET EXPORTS: EXCLUDING PALM AND FATTY ACID DISTILLATES.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES.

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 21.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS					PEANUT		SUNFLOWERSEED		RAPESEED	COPRA	LINSEED
	U.S. 1/	U.S. 2/	BRAZIL 3/	ARG 4/	ROTT 5/	U.S. 6/	ROTT 7/	U.S. 8/	ROTT 9/	HAMB 10/	ROTT 11/	ROTT 12/
OCT-SEP AVG. 90/91-99/00	218	221	227	223	253	624	991	232	226	251	392	246
1990/91	209	210	214	207	241	798	1539	238	N/A	199	247	222
1991/92	205	208	211	207	237	600	831	192	N/A	205	397	201
1992/93	213	216	222	217	246	640	958	215	271	234	292	229
1993/94	233	234	235	231	259	668	1088	284	317	284	388	232
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01												
OCT.	164	166	183	186	204	584	836	129	180	185	210	202
NOV.	167	171	186	189	205	509	913	134	194	189	237	207
DEC.	176	181	195	196	212	558	1030	142	208	200	228	211
JAN.	172	170	189	178	205	653	959	153	214	197	205	207
FEB.	164	163	176	164	200	N/A	913	163	207	191	193	200
MAR.	161	160	166	158	187	N/A	890	165	215	196	182	209
APR.	155	155	158	152	180	N/A	880	169	222	200	183	206
MAY	159	162	159	156	183	N/A	866	167	224	201	189	219
JUN.	164	168	169	165	191	N/A	875	193	227	197	196	223
JUL.	176	184	191	188	210	N/A	834	194	243	215	223	232
AUG.	177	180	193	186	216	531	830	209	246	224	235	244
SEP.	169	166	191	181	211	549	830	190	251	229	210	245
AVERAGE	167	169	180	175	200	564	888	167	219	202	208	217
2001/02												
OCT.	150	152	177	173	187	503	743	181	257	221	195	245
*NOV.	154	156	178	172	189	450	720	192	308	231	202	245
DEC.												
JAN.												
FEB.												
MAR.												
APR.												
MAY												
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	152	154	178	173	188	477	732	187	283	226	199	245

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.
3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ARGENTINA FOB B.AIRES; SAFRAS AND MERCADO.
5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD. 6/ U.S. FARM PRICE; IN-SHELL BASIS; USDA.
7/ ROTT CIF; US RUNNERS 40/50%, PUBLIC LEDGER PRIOR TO SEP 90; OIL WORLD FROM OCT 90 TO PRESENT.
8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.
10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD
12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

DATE: DECEMBER 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 22.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN					COTTON- SEED U.S. 6/	SUNFLOWERSEED		PEANUT		FISH HAM 11/	RAPESEED HAM 12/	COPRA ROTT 13/	CORN GLUTEN 14/
	U.S. 1/	U.S. 2/	BRA 3/	ARG 4/	ROT 5/		U.S. 7/	ROT 8/	U.S. 9/	ROT 10/				
OCT-SEP AVG. 90/91-99/00	200	211	198	181	205	162	96	117	187	165	486	143	127	125
1990/91	187	200	178	171	198	145	97	113	206	154	468	131	133	146
1991/92	194	209	184	176	203	155	85	123	170	155	494	139	144	146
1992/93	201	214	185	183	207	178	98	134	191	165	390	157	131	135
1993/94	199	213	182	174	202	181	104	127	215	176	364	152	134	127
1994/95	167	179	172	151	184	123	69	103	142	161	448	134	125	128
1995/96	248	260	256	233	256	210	136	151	223	201	587	180	162	159
1996/97	286	289	289	257	278	212	122	138	256	235	579	175	134	127
1997/98	193	204	201	174	197	159	93	103	231	134	686	139	105	99
1998/99	145	153	150	130	150	121	72	76	110	104	442	105	108	96
1999/00	176	185	182	159	180	141	83	102	122	N/A	407	124	91	91
2000/01														
OCT.	180	189	193	170	194	165	91	111	130	N/A	414	136	84	91
NOV.	188	198	205	178	203	156	94	122	130	N/A	413	143	86	94
DEC.	207	216	219	194	223	177	98	139	130	N/A	463	168	94	105
JAN.	194	202	201	190	215	203	117	124	157	N/A	480	156	97	106
FEB.	174	183	189	172	183	164	121	113	132	N/A	464	135	94	91
MAR.	164	172	166	156	169	152	109	105	130	N/A	443	137	84	88
APR.	165	175	159	153	161	154	95	101	122	N/A	436	122	84	88
MAY	172	182	171	154	172	152	86	111	124	N/A	438	137	94	88
JUN.	179	190	180	159	182	140	88	117	N/A	N/A	457	144	96	91
JUL.	192	203	192	171	186	143	97	124	136	N/A	482	137	95	94
AUG.	188	197	181	159	183	144	105	125	144	N/A	508	134	99	102
SEP.	180	189	186	162	184	145	103	123	138	N/A	507	137	101	102
AVERAGE	182	191	187	168	188	158	100	118	123	N/A	459	141	92	95
2001/02														
OCT.	174	182	181	157	182	145	94	120	127	N/A	509	139	97	101
*NOV	173	183	187	156	182	141	94	117	123	N/A	543	137	93	95
DEC.														
JAN.														
FEB.														
MAR.														
APR.														
MAY														
JUN.														
JUL.														
AUG.														
SEP.														
AVERAGE	174	183	184	157	182	143	94	119	125	N/A	526	138	95	98

1/ DECATUR; AVERAGE WHOLSALE 44% PROTEIN; USDA. 2/ DECATUR, AVERAGE WHOLSALE 48% PROTEIN; USDA.
3/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 4/ ARG. PELLETS, FOB B.AIRES;
SAFRAS AND MERCADO. 5/ ROTTERDAM CIF; ARG. 45/46%; OIL WORLD. 6/ MEMPHIS FOB; 41% PROTEIN SOLVENT
EXTRACTION; USDA. 7/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 8/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET
37-38%; OIL WORLD. 9/ SOUTHEAST MILLS FOB. 10/ ROTT CIF; INDIAN 48% PROTEIN; OIL WORLD. 11/HAMBURG CIF;
ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 12/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 13/ ROTTERDAM CIF;
PHILIPPINES EXPPELLER PELLETS 26% PROTEIN; OIL WORLD. 14/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

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FOREIGN AGRICULTURAL SERVICE
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TABLE 23.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING. OCT.1	SOYBEANS				COTTONSEED		SUNFLOWERSEED		PEANUT		PALM MALAY 11/	RAPESEED ROTT 12/	COCONUT ROTT 13/	CORN U.S. 15/
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	ROTT 6/	U.S. 7/	ROTT 8/	U.S. 9/	ROTT 10/				
OCT-SEP AVG. 90/91-99/00	495	482	483	515	583	629	532	561	865	866	461	507	599	549
1990/91	463	418	415	454	492	614	520	480	931	975	318	417	364	615
1991/92	421	394	398	437	503	545	477	459	602	641	365	416	605	569
1992/93	472	420	408	453	663	688	559	492	604	674	382	441	446	461
1993/94	595	539	543	580	668	749	685	627	952	973	445	578	564	582
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	393
2000/01														
OCT.	298	271	272	313	400	459	317	340	763	674	218	325	340	232
NOV.	295	284	282	316	393	460	314	379	783	684	226	326	367	229
DEC.	289	288	289	321	380	457	321	396	802	697	210	337	329	232
JAN.	276	273	281	306	358	441	318	386	821	688	200	338	319	226
FEB.	273	266	279	302	335	424	320	390	816	690	193	338	285	244
MAR.	306	298	287	329	342	446	347	430	791	693	223	363	289	263
APR.	298	280	268	321	309	395	334	436	750	699	223	379	293	303
MAY	298	266	272	295	320	383	336	431	728	695	207	375	295	327
JUN.	313	280	273	315	293	395	362	443	728	699	224	367	317	351
JUL.	364	349	348	409	370	429	408	495	728	668	287	425	358	381
AUG.	377	358	358	422	379	443	432	504	750	664	333	451	363	413
SEP.	340	331	330	382	348	401	393	503	750	665	274	442	322	381
AVERAGE	311	295	295	336	352	428	350	428	768	685	235	372	323	299
2001/02														
OCT.	317	310	308	376	318	396	384	522	816	666	235	434	307	379
*NOV.	336	344	344	388	364	425	422	620	661	668	293	452	330	403
DEC.														
JAN.														
FEB.														
MAR.														
APR.														
MAY														
JUN.														
JUL.														
AUG.														
SEP.														
AVERAGE	327	327	326	382	341	411	403	571	739	667	264	443	319	391

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO. 3/ C.I.A.R.A. FROM 1980 TO APRIL 1989; CRUDE FOB, BUENOS AIRES SAFRAS AND MERCADO FROM MAY 89. 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB; TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA. 8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD. 11/ MALAYSIA FOB;RBD; PORLA. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA; OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

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Table 24: GSM-102 Program Announcements and Sales Registrations 1/
 Fiscal Year 2002
 (\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2002 Allocation	FY 2002 Allocation	Registered	Registered	Registered
Algeria (180 days)	50.0	43.1	0.0	0.0	0.0
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Caribbean Region (36 months)	120.0	45.8	0.0	27.2	0.0
Central American Region (36 months)	250.0	194.8	0.9	14.2	5.7
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	256.1	0.0	0.0	43.9
Dominican Republic (12 months)	25.0	25.0	0.0	0.0	0.0
East Africa (12 months)	5.0	5.0	0.0	0.0	0.0
Egypt (36 months)	100.0	100.0	0.0	0.0	0.0
India (36 months)	25.0	25.0	0.0	0.0	0.0
Jordan (36 months)	40.0	40.0	0.0	0.0	0.0
Kazakhstan	10.0	9.7	0.0	0.0	0.0
Korea (24 months)	850.0	783.8	0.0	0.0	13.2
Malaysia (36 months)	30.0	30.0	0.0	0.0	0.0
Mexico (24 months)	500.0	480.1	5.4	0.0	0.4
Morocco (36 months)	10.0	10.0	0.0	0.0	0.0
Philippines (36 months)	100.0	100.0	0.0	0.0	0.0
Poland (36 months)	25.0	25.0	0.0	0.0	0.0
Romania (12 months)	25.0	25.0	0.0	0.0	0.0
Russia (12 months)	20.0	20.0	0.0	0.0	0.0
South American Region (36 months)	600.0	533.3	0.0	7.7	0.3
Southeast Asia Region (36 months)	90.0	54.6	0.0	20.5	14.9
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka	35.0	35.0	0.0	0.0	0.0
Thailand (36 months)	100.0	100.0	0.0	0.0	0.0
Tunisia (36 months)	30.0	30.0	0.0	0.0	10.0
Turkey (36 months)	345.0	280.3	20.0	11.1	15.7
West Africa (12 months)	14.0	12.5	0.0	0.0	0.0
			0.0		
TOTAL FY 2001	3,799.0	3,364.1	26.3	80.7	104.1
TOTAL FY 2001			62.4	375.1	686.1
TOTAL FY 2000			94.6	207.1	744.1
TOTAL FY 1999			148.5	137.1	665.3
TOTAL FY 1998			144.0	186.0	625.7
TOTAL FY 1997			126.6	110.4	497.7

1/As of December 7, 2001

Table 25: P.L. 480 Title I Obligations
 Agreements Signed and Sales Registered
 Fiscal Year 2001

Country	AGREEMENTS UNDER CONSIDERATION		SALES REGISTERED	
	Quantity 1/ (1,000 MT)	Value (\$ Million)	Quantity 1/ (1,000 MT)	Value (\$ Million)
Vegetable Oil:				
El Salvador	15.3	5.0	6.2	2.5
Total Vegetable Oil	15.3	5.0	6.2	2.5
Oilseeds and Meal:				
Philippines	44.2	10.0	51.4	10.0
Uzbekistan	54.0	10.0	55.9	10.0
Total Oilseeds and Meal	98.2	20.0	107.3	20.0
TOTAL P.L. 480 Title I	113.5	25.0	113.5	22.5

As of November 2, 2001 (Final Report for FY 2001)

1/ Agreement quantities are approximate. Actual sales registered are controlled by dollar value.

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COMMODITY SPECIFIC INFORMATION

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Cottonseed	Alan Hallman	690-6196
Fishmeal and Oil	Erich Kuss	690-2581
Olive Oil	William George	720-6234
Palm and Palm Kernel	Thomas St. Clair	720-4549
Peanuts	William George	720-6234
Rapeseed	William George	720-6234
Soybeans	Erich Kuss	690-2581
Sunflowerseed	Jennifer Stawasz	720-2494

COUNTRY AND REGION SPECIFIC INFORMATION

Africa/North Africa	Alan Hallman	690-6196
Middle East	Alan Hallman	690-6196
Indian Subcontinent	Thomas St. Clair	720-4549
South/Southeast Asia	Thomas St. Clair	720-4549
Far East Asia	Thomas St. Clair	720-4549
China/Taiwan	Erich Kuss	690-2581
Canada	William George	720-6234
Eastern Europe	Jennifer Stawasz	720-2494
EU/Western Europe	William George	720-6234
Latin America/Carribbean	Erich Kuss	690-2581
Oceania	William George	720-6234
Former Soviet Union-12	Jennifer Stawasz	720-2494
Baltic States	Jennifer Stawasz	720-2494