CITY OF ALBUQUERQUE PRINCIPAL TAXPAYERS June 30, 2003

Taxpayer	Type of Business	2002 Assessed Valuation	Percentage of Total Taxable Valuation (1)
Qwest	Utility	\$ 87,032,391	1.14%
Public Service Company of New Mexico - Electric	Utility	80,837,709	1.06%
Public Service Company of New Mexico - Gas	Utility	26,116,616	0.34%
Southwest Airlines	Airline	21,951,930	0.29%
Simon Property Group, Ltd.	Retail	20,997,900	0.28%
Heitman Properties of N.M.	Retail	19,111,489	0.25%
Voicestream PCS II Corporation	Telecommunications	18,793,768	0.25%
Crescent Real Estate	Hotel Management	15,782,623	0.21%
Verizon Wireless (VAW) LLC	Telecommunications	16,160,522	0.21%
Alltell Communications Inc.	Telecommunications	14,481,278	0.19%
Winrock Property	Retail	11,743,269	<u>0.15</u> %
		\$ 333,009,495	<u>4.37</u> %

(1) Total taxable valuation : \$7,623,843,160

Source: Bernalillo County Treasurer's Office