

CITY OF ALBUQUERQUE
COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT
June 30, 2003

	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Albuquerque</u>	<u>City of Albuquerque Share of Debt</u>
City of Albuquerque	<u>\$ 122,977,869</u>	100.00%	<u>\$ 122,977,869</u>
Other Governments:			
Albuquerque Public Schools	135,380,000	80.41%	108,859,058
Albuquerque Metropolitan Flood Control Authority	29,925,000	85.09%	25,463,183
Bernalillo County	77,155,000	81.48%	62,865,894
Albuquerque Technical-Vocational Institute	32,805,000	81.91%	26,870,576
State of New Mexico	<u>289,655,000</u>	27.74%	<u>80,350,297</u>
Total Other Governments	<u>564,920,000</u>		<u>304,409,008</u>
Total direct and overlapping G.O. debt	<u>\$ 687,897,869</u>		<u>\$ 427,386,877</u>

Ratios:

Total direct and overlapping G.O. debt to assessed valuation	5.61%
Direct and overlapping G.O. debt to actual valuation	1.59%
Direct and overlapping G.O. debt per capita (1)	\$901.95

(1) Estimate - City of Albuquerque Planning Department