CITY OF ALBUQUERQUE PROPERTY TAX BILLINGS AND COLLECTIONS LAST TEN FISCAL YEARS

Year Ended June 30	Total Current Tax Billings	Current Tax Collections	Percent of Billings Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Billings
1994	\$ 49,061,241	\$ 46,246,898	94.26%	\$ 1,722,885	\$ 47,969,783	97.78%
1995	50,634,041	47,792,810	94.39%	4,486,481	52,279,291	103.25%
1996	56,500,991	55,170,428	97.65%	2,560,984	57,731,412	102.18%
1997	58,414,008	55,266,156	94.61%	2,591,732	57,857,888	99.05%
1998	61,648,597	57,085,189	92.60%	2,747,266	59,832,455	97.05%
1999	64,063,064	59,698,737	93.19%	4,384,879	64,083,616	100.03%
2000	75,967,645	59,460,369	78.27%	2,630,952	62,091,321	81.73%
2001	77,055,416	70,662,827	91.70%	5,943,066	76,605,893	99.42%
2002	82,879,855	75,788,699	91.44%	2,800,726	78,589,425	94.82%
2003	85,027,415	81,152,535	95.44%	3,317,251	84,469,786	99.34%

Taxes are billed and collected by the County Treasurer and distributed to all taxing jurisdictions. The tax rate is requested by the City Council and set by the Department of Finance and Administration of the State. The State allows the rate to be set at 5% in excess of requirements to allow for delinquencies.

Cumulative total collections for the last ten years are 97.01% of the cumulative billings.