

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET ASSETS - BUDGET AND ACTUAL
TRANSIT FUND
Year ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Passenger revenues	\$ 2,939,000	\$ 2,939,000	\$ 3,276,079	\$ 337,079
Interest on investments	25,000	25,000	97,823	72,823
General operating assistance	16,764,000	16,654,000	15,556,000	(1,098,000)
Transfer from Transportation Infrastructure Tax Fund	5,297,000	5,297,000	5,512,307	215,307
County - shared operations	<u>880,000</u>	<u>880,000</u>	<u>952,905</u>	<u>72,905</u>
Total revenues	<u>25,905,000</u>	<u>25,795,000</u>	<u>25,395,114</u>	<u>(399,886)</u>
Expenses:				
Operations	19,471,000	19,361,000	18,741,881	619,119
Sun Van	4,010,000	4,010,000	3,836,720	173,280
Special events	153,000	153,000	104,752	48,248
Transfer from non-restricted cash to cash restricted for operating grants	256,000	256,000	256,000	-
Payment for General Fund services	<u>1,416,000</u>	<u>1,416,000</u>	<u>1,401,537</u>	<u>14,463</u>
Total expenses	<u>25,306,000</u>	<u>25,196,000</u>	<u>24,340,890</u>	<u>855,110</u>
Excess of revenues over (under) expenses	<u>\$ 599,000</u>	<u>\$ 599,000</u>	1,054,224	<u>\$ 455,224</u>
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			175,633	
Depreciation			(5,078,949)	
Bad debt expense			(4,364)	
Miscellaneous income			(815)	
Operating grant revenue			1,259,498	
Operating grant expenses			(2,122,208)	
Gains (losses) on disposition of capital assets			(7,025)	
Transfer from Capital Acquisitions Fund			639,299	
Transfer from Operating Grants Fund			220,000	
Unrealized gains on investments			(14,277)	
Changes to conform to generally accepted accounting principles:				
Capital Contributions			7,163,407	
Transfer from non-restricted cash to cash restricted for operating grants			256,000	
Capital outlay			<u>3,312</u>	
Change in net assets as reported in Exhibit I-2			<u>\$ 3,543,735</u>	