

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET ASSETS - BUDGET AND ACTUAL
PARKING FACILITIES FUND
Year ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Charges for services:				
Parking facilities	\$ 2,702,000	\$ 2,702,000	\$ 2,369,997	\$ (332,003)
Parking meter collections	770,000	770,000	633,801	(136,199)
Parking fines	500,000	500,000	350,763	(149,237)
Interest on investments	-	-	16,829	16,829
Miscellaneous revenue	6,000	6,000	220,446	214,446
Transfer from General Fund	300,000	-	-	-
Transfers from restricted cash				
to cash restricted for debt service	223,000	1,223,000	1,215,200	(7,800)
Transfers from non-restricted cash				
to cash restricted for debt service	<u>1,307,000</u>	<u>507,000</u>	<u>507,000</u>	<u>-</u>
Total revenues	<u>5,808,000</u>	<u>5,708,000</u>	<u>5,314,036</u>	<u>(393,964)</u>
Expenses:				
Parking services	2,675,000	2,675,000	2,417,985	257,015
Transfer from non-restricted cash				
to cash restricted for debt service	1,307,000	507,000	507,000	-
Transfer to General Fund	512,000	512,000	500,312	11,688
Transfer to Sales Tax Refunding Debt Service Fund	<u>1,003,000</u>	<u>1,812,000</u>	<u>1,811,362</u>	<u>638</u>
Total expenses	<u>5,497,000</u>	<u>5,506,000</u>	<u>5,236,659</u>	<u>269,341</u>
Excess of revenues over (under) expenses	<u>\$ 311,000</u>	<u>\$ 202,000</u>	77,377	<u>\$ (124,623)</u>
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			270,825	
Depreciation			(1,242,570)	
Amortization of bond issuance costs			(34,576)	
Bad debt			(227,124)	
Credit to costs charged to prior year closed projects			165	
Transfer from restricted cash to cash restricted for debt service			(1,215,200)	
Unrealized gains on investments			(208,646)	
Changes to conform to generally accepted accounting principles:				
Capital contributions, loan repayments in prior years			(366,083)	
Capitalized interest on long term debt			43,814	
Principal payment on advance			<u>1,300,000</u>	
Change in net assets as reported in Exhibit I-2			<u>\$ (1,602,018)</u>	