

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CITY/COUNTY BUILDING DEBT SERVICE FUND
Year ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Interest:				
Interest on investments	\$ 15,000	\$ 15,000	\$ 26,217	\$ 11,217
Expenditures:				
Debt service:				
Principal	1,222,000	1,222,000	1,040,000	182,000
Interest	182,000	183,000	363,633	(180,633)
Fiscal agent fees and other fees	5,000	4,000	-	4,000
Total expenditures	<u>1,409,000</u>	<u>1,409,000</u>	<u>1,403,633</u>	<u>5,367</u>
Excess (deficiency) of revenues over expenditures	(1,394,000)	(1,394,000)	(1,377,416)	16,584
Other financing sources:				
Transfers in	1,295,000	1,295,000	1,295,000	-
Net change in fund balance	(99,000)	(99,000)	(82,416)	16,584
Fund balance, July 1	<u>620,938</u>	<u>620,938</u>	<u>620,938</u>	<u>-</u>
Fund balance, June 30	<u>\$ 521,938</u>	<u>\$ 521,938</u>	<u>\$ 538,522</u>	<u>\$ 16,584</u>