

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SALES TAX REFUNDING DEBT SERVICE FUND
Year ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Interest:				
Interest on investments	\$ 200,000	\$ 200,000	\$ 94,239	\$ (105,761)
Interest on advance	512,000	512,000	511,362	(638)
Miscellaneous	-	-	3,444	3,444
	<u>712,000</u>	<u>712,000</u>	<u>609,045</u>	<u>(102,955)</u>
Total revenues				
Expenditures:				
Debt service:				
Principal	2,117,758	3,117,758	3,420,888	(303,130)
Interest	7,322,303	7,322,303	4,855,818	2,466,485
Fiscal agent fees and other fees	239,939	239,939	121,377	118,562
	<u>9,680,000</u>	<u>10,680,000</u>	<u>8,398,083</u>	<u>2,281,917</u>
Total expenditures				
Excess (deficiency) of revenues over expenditures	(8,968,000)	(9,968,000)	(7,789,038)	2,178,962
Other financing sources:				
Transfers in	<u>7,251,000</u>	<u>7,142,000</u>	<u>5,842,000</u>	<u>(1,300,000)</u>
Net change in fund balance	(1,717,000)	(2,826,000)	(1,947,038)	878,962
Fund balance, July 1	<u>26,815,923</u>	<u>26,815,923</u>	<u>26,815,923</u>	<u>-</u>
Fund balance, June 30	<u>\$ 25,098,923</u>	<u>\$ 23,989,923</u>	<u>\$ 24,868,885</u>	<u>\$ 878,962</u>