

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year ended June 30, 2003

	Enterprise Funds	
	Airport Fund	Joint Water and Sewer Fund
Cash flows from operating activities:		
Cash received from customers	\$ 50,999,597	\$ 113,449,193
Cash received from other funds for goods and services	-	3,790,019
Cash payments to employees for services	(10,439,907)	(22,956,972)
Cash payments to suppliers for goods and services	(8,009,427)	(23,669,127)
Cash payments to other funds for goods and services	(3,498,990)	(8,751,322)
Cash payments to claimants and beneficiaries	-	-
Miscellaneous cash received	58,936	3,779,535
Net cash provided by (used for) operating activities	29,110,209	65,641,326
Cash flow from noncapital financing activities:		
Principal paid on water rights contract	-	(748,500)
Interest paid on water rights contract	-	(649,200)
Purchased water rights	-	(1,287,738)
Operating grants received	-	-
Housing assistance payments	-	-
Principal paid on advance from other funds	-	-
Interest paid on advance from other funds	-	-
Transfers-in from other funds	-	487,245
Transfers-out to other funds	-	(5,098,927)
Net cash provided by (used for) noncapital financing activities	-	(7,297,120)
Cash flows from capital and related financing activities:		
Proceeds from notes payable	-	7,084,446
Capitalized bond issuance costs	-	(37,537)
Principal paid on revenue bond maturities and refunded bonds	(18,560,000)	(31,160,000)
Interest and other expenses paid on revenue bond maturities	(10,937,520)	(10,691,440)
Principal paid on notes payable	-	(2,452,874)
Interest paid on notes payable	-	(1,666,943)
Acquisition and construction of capital assets	(7,617,388)	(25,416,936)
Cash payments to other funds for goods and services	(122,777)	(1,394,662)
Capital grants received	(423,071)	5,338,468
Passenger facilities charges	8,154,815	-
City water service expansion charges	-	14,432,966
Proceeds from sale of property and equipment	30,813	39,880
Net cash used for capital and related financing activities	(29,475,128)	(45,924,632)
Cash flows from investing activities:		
Interest received on investments	1,530,580	1,587,715
Net cash provided by investing activities	1,530,580	1,587,715
Net increase (decrease) in cash and cash equivalents	1,165,661	14,007,289
Cash and cash equivalents, July 1, restated	74,886,657	88,794,809
Cash and cash equivalents, June 30	\$ 76,052,318	\$ 102,802,098

Enterprise Funds

<u>Refuse Disposal Fund</u>	<u>Housing Authority Fund</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	<u>Internal Service Funds</u>
\$ 39,941,389	\$ 1,384,145	\$ 13,946,137	\$ 219,720,461	\$ 6,919,100
893,218	-	263,008	4,946,245	66,918,253
(17,758,239)	(2,412,083)	(21,001,172)	(74,568,373)	(5,967,919)
(7,838,609)	(1,739,258)	(7,595,641)	(48,852,062)	(45,395,571)
(5,533,469)	(712,920)	(6,429,090)	(24,925,791)	(2,591,196)
-	-	-	-	(16,204,742)
<u>390,589</u>	<u>153,316</u>	<u>1,201,800</u>	<u>5,584,176</u>	<u>49,013</u>
<u>10,094,879</u>	<u>(3,326,800)</u>	<u>(19,614,958)</u>	<u>81,904,656</u>	<u>3,726,938</u>
-	-	-	(748,500)	-
-	-	-	(649,200)	-
-	-	-	(1,287,738)	-
-	24,032,756	1,086,913	25,119,669	-
-	(19,092,515)	-	(19,092,515)	-
-	-	(1,300,000)	(1,300,000)	-
-	-	(511,363)	(511,363)	-
-	-	21,927,606	22,414,851	-
<u>(1,061,791)</u>	<u>-</u>	<u>(310,462)</u>	<u>(6,471,180)</u>	<u>(269,000)</u>
<u>(1,061,791)</u>	<u>4,940,241</u>	<u>20,892,694</u>	<u>17,474,024</u>	<u>(269,000)</u>
-	-	15,000,000	22,084,446	-
-	-	-	(37,537)	-
(2,650,000)	-	(625,000)	(52,995,000)	-
(1,012,230)	-	(820,991)	(23,462,181)	-
-	-	-	(2,452,874)	-
-	-	-	(1,666,943)	-
(3,596,277)	(1,249,942)	(26,637,107)	(64,517,650)	95,282
(97,817)	-	(122,172)	(1,737,428)	-
-	1,535,759	10,733,108	17,184,264	-
-	-	-	8,154,815	-
-	-	-	14,432,966	-
<u>144,047</u>	<u>849</u>	<u>130,104</u>	<u>345,693</u>	<u>12,139</u>
<u>(7,212,277)</u>	<u>286,666</u>	<u>(2,342,058)</u>	<u>(84,667,429)</u>	<u>107,421</u>
<u>168,769</u>	<u>179,577</u>	<u>509,028</u>	<u>3,975,669</u>	<u>602,389</u>
<u>168,769</u>	<u>179,577</u>	<u>509,028</u>	<u>3,975,669</u>	<u>602,389</u>
1,989,580	2,079,684	(555,294)	18,686,920	4,167,748
<u>20,245,429</u>	<u>9,016,246</u>	<u>25,788,613</u>	<u>218,731,754</u>	<u>26,909,541</u>
<u>\$ 22,235,009</u>	<u>\$ 11,095,930</u>	<u>\$ 25,233,319</u>	<u>\$ 237,418,674</u>	<u>\$ 31,077,289</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year ended June 30, 2003

	Enterprise Funds	
	Airport Fund	Joint Water and Sewer Fund
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:		
Operating income (loss)	\$ 1,250,661	\$ 20,413,830
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation	27,845,671	40,843,474
Amortization	-	457,590
Miscellaneous cash received	58,936	3,779,535
Provision for claims and judgements	-	-
Decrease (increase) in assets:		
Receivables	(130,049)	(442,117)
Inventories of supplies	-	-
Due from other governments	-	-
Prepaid expenses	-	-
Increase (decrease) in liabilities:		
Accounts payable	(52,869)	632,448
Accrued employee compensation and benefits	141,975	(43,434)
Fare tokens outstanding and deposits	-	-
Escrow liability	-	-
Deferred revenue	(4,116)	-
Net cash provided by (used for) operating activities	\$ 29,110,209	\$ 65,641,326
 Cash and cash equivalents at June 30 consist of:		
Current assets:		
Cash, investments, and accrued interest	\$ 7,935,010	\$ 14,557,430
Restricted assets:		
Cash, investments, and accrued interest	58,201,384	46,017,130
Cash with fiscal agents	9,915,924	37,099,152
Investment with fiscal agents	-	4,984,544
Escrow deposits	-	143,842
Total cash and cash equivalents, June 30	\$ 76,052,318	\$ 102,802,098
 Non cash transactions:		
Unrealized gains (losses) on investments	\$ (152,174)	\$ (95,836)
Capital contributions by developers	-	14,183,397
Transfer of capital assets from the Capital Projects Fund	-	-
HUD payment of third party guaranteed debt	-	-

Enterprise Funds				
Refuse Disposal Fund	Housing Authority Fund	Other Enterprise Funds	Totals	Internal Service Funds
\$ 4,782,646	\$ (5,144,925)	\$ (28,250,109)	\$ (6,947,897)	\$ 1,273,564
4,782,031	1,733,369	7,933,688	83,138,233	126,179
-	-	-	457,590	-
390,589	153,316	1,201,800	5,584,176	49,013
-	-	-	-	1,303,051
76,930	(63,983)	(271,939)	(831,158)	2,014,375
(80,164)	(30,212)	(72,991)	(183,367)	129,582
-	-	-	-	11,887
-	-	-	-	6,607
(65,833)	64,627	6,158	584,531	(1,072,243)
208,680	24,135	(170,270)	161,086	(115,077)
-	2,139	8,705	10,844	-
-	(65,266)	-	(65,266)	-
-	-	-	(4,116)	-
<u>\$ 10,094,879</u>	<u>\$ (3,326,800)</u>	<u>\$ (19,614,958)</u>	<u>\$ 81,904,656</u>	<u>\$ 3,726,938</u>
\$ 6,319,698	\$ 10,708,443	\$ 5,716,680	\$ 45,237,261	\$ 31,077,289
12,267,567	-	18,845,033	135,331,114	-
3,647,744	-	671,606	51,334,426	-
-	-	-	4,984,544	-
-	387,487	-	531,329	-
<u>\$ 22,235,009</u>	<u>\$ 11,095,930</u>	<u>\$ 25,233,319</u>	<u>\$ 237,418,674</u>	<u>\$ 31,077,289</u>
\$ (31,560)	\$ -	\$ (227,282)	\$ (506,852)	\$ 626
-	-	-	14,183,397	-
-	-	68,581	68,581	-
-	475,875	-	475,875	-