

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF NET ASSETS - PROPRIETARY FUNDS**  
June 30, 2003

	<u>Enterprise Funds</u>	
	<u>Airport Fund</u>	<u>Joint Water and Sewer Fund</u>
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash, investments, and accrued interest	\$ 7,935,010	\$ 14,557,430
Receivables, net of allowance for uncollectibles:		
Accounts	3,377,572	9,144,195
Notes - expansion charges	-	1,474,098
Prepaid expenses	-	-
Due from other governments	-	-
Deposits	-	-
Inventories of supplies	-	-
<b>Total current assets</b>	<u>11,312,582</u>	<u>25,175,723</u>
<b>Non-current notes receivables</b>	<u>-</u>	<u>7,286,844</u>
<b>Restricted assets:</b>		
Cash, investments, and accrued interest	58,201,384	46,017,130
Cash with fiscal agents	9,915,924	37,099,152
Investment with fiscal agents	-	4,984,544
Accounts receivable	-	-
Due from other governments	494,096	1,468,014
Capitalized bond issuance costs	-	-
Interest rate cap	-	-
Escrow deposits	-	143,842
<b>Total restricted assets</b>	<u>68,611,404</u>	<u>89,712,682</u>
<b>Property and equipment:</b>		
Land	33,032,723	22,954,851
Land and improvements acquired from U.S. Air Force	7,630,077	-
Buildings and improvements	146,252,947	2,257,926
Runways and other improvements	242,374,623	-
Improvements other than buildings	98,866,622	1,243,473,350
Machinery and equipment	12,240,548	36,451,372
Other	640,546	-
	<u>541,038,086</u>	<u>1,305,137,499</u>
Less accumulated depreciation and amortization	<u>267,709,138</u>	<u>663,322,224</u>
Net property and equipment	273,328,948	641,815,275
Construction work in progress	3,886,224	42,050,839
<b>Total property and equipment</b>	<u>277,215,172</u>	<u>683,866,114</u>
<b>Other assets</b>		
Capitalized bond issuance costs	1,272,260	577,999
Land - acquired under claim settlement	-	-
Purchased water rights, net of accumulated amortization	-	27,943,094
<b>Total other assets</b>	<u>1,272,260</u>	<u>28,521,093</u>
<b>Total Assets</b>	<u>358,411,418</u>	<u>834,562,456</u>

Enterprise Funds				
Refuse Disposal Fund	Housing Authority Fund	Other Enterprise Funds	Totals	Internal Service Funds
\$ 6,319,698	\$ 10,708,443	\$ 5,716,680	\$ 45,237,261	\$ 31,077,289
2,594,054	197,042	429,048	15,741,911	-
-	-	-	1,474,098	-
-	-	-	-	294,356
-	248,480	-	248,480	66,156
-	-	-	-	6,679
<u>693,134</u>	<u>170,063</u>	<u>608,837</u>	<u>1,472,034</u>	<u>1,776,602</u>
<u>9,606,886</u>	<u>11,324,028</u>	<u>6,754,565</u>	<u>64,173,784</u>	<u>33,221,082</u>
-	-	-	7,286,844	-
12,267,567	-	18,755,469	135,241,550	-
3,647,744	-	273,384	50,936,204	-
-	-	398,222	5,382,766	-
-	-	2,433,365	2,433,365	-
-	-	1,515,159	3,477,269	-
-	-	377,764	377,764	-
-	-	3,770	3,770	-
-	387,487	89,564	620,893	-
<u>15,915,311</u>	<u>387,487</u>	<u>23,846,697</u>	<u>198,473,581</u>	<u>-</u>
5,165,504	3,767,389	9,254,403	74,174,870	283,842
-	-	-	7,630,077	-
37,949,556	47,721,432	100,601,761	334,783,622	406,001
-	-	-	242,374,623	-
-	-	-	1,342,339,972	765,388
53,046,590	396,287	55,397,452	157,532,249	1,653,975
-	-	-	640,546	-
<u>96,161,650</u>	<u>51,885,108</u>	<u>165,253,616</u>	<u>2,159,475,959</u>	<u>3,109,206</u>
<u>46,104,601</u>	<u>35,314,871</u>	<u>62,123,156</u>	<u>1,074,573,990</u>	<u>2,337,263</u>
50,057,049	16,570,237	103,130,460	1,084,901,969	771,943
175,686	2,167,586	10,701,265	58,981,600	-
<u>50,232,735</u>	<u>18,737,823</u>	<u>113,831,725</u>	<u>1,143,883,569</u>	<u>771,943</u>
116,045	-	643,166	2,609,470	-
-	-	-	-	1,830,000
-	-	-	27,943,094	-
<u>116,045</u>	<u>-</u>	<u>643,166</u>	<u>30,552,564</u>	<u>1,830,000</u>
<u>75,870,977</u>	<u>30,449,338</u>	<u>145,076,153</u>	<u>1,444,370,342</u>	<u>35,823,025</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF NET ASSETS - PROPRIETARY FUNDS**  
June 30, 2003

	Enterprise Funds	
	Airport Fund	Joint Water and Sewer Fund
<b>LIABILITIES</b>		
<b>Current liabilities:</b>		
Accounts payable	279,447	2,985,977
Accrued payroll	524,159	1,246,188
Accrued vacation and sick leave pay	628,195	1,596,410
Accrued interest	-	526,918
Accrued fuel cleanup costs	-	-
Fare tokens outstanding	-	-
Deposits	194,085	205,147
Due to other governments	-	-
Current portion of claims and judgements payable	-	-
Current portion of water rights contract and loan agreements	-	768,932
<b>Total current liabilities</b>	<b>1,625,886</b>	<b>7,329,572</b>
<b>Liabilities payable from restricted assets:</b>		
Construction contracts	348,153	5,279,951
Current portion of revenue bonds payable	6,900,000	31,580,000
Current portion of loan agreements	-	191,552
Line of credit	-	3,484,446
Accrued interest	3,235,912	5,341,600
Other	-	-
<b>Total liabilities payable from restricted assets</b>	<b>10,484,065</b>	<b>45,877,549</b>
<b>Non current liabilities excluding current portion:</b>		
Revenue bonds, net of unamortized discounts	199,624,875	211,357,665
Water rights contract and loan agreements	-	48,575,147
Claims and judgements payable	-	-
Accrued vacation and sick leave pay	345,524	586,600
<b>Total non current liabilities</b>	<b>199,970,399</b>	<b>260,519,412</b>
<b>Other liabilities:</b>		
Deferred revenue	-	1,175,191
Advances from other funds	-	-
<b>Total other liabilities</b>	<b>-</b>	<b>1,175,191</b>
<b>Total liabilities</b>	<b>212,080,350</b>	<b>314,901,724</b>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	95,536,771	446,162,225
<b>Restricted:</b>		
Debt service	11,857,865	6,441,513
Construction	25,604,749	15,742,696
Unrestricted	13,331,683	51,314,298
<b>Total net assets</b>	<b>\$ 146,331,068</b>	<b>\$ 519,660,732</b>

Enterprise Funds

Refuse Disposal Fund	Housing Authority Fund	Other Enterprise Funds	Totals	Internal Service Funds
553,471	422,380	378,817	4,620,092	1,061,504
871,503	108,089	1,017,421	3,767,360	287,205
1,183,044	108,856	1,098,371	4,614,876	458,467
-	-	-	526,918	-
-	-	-	-	68,422
-	-	162,468	162,468	-
68,338	148,348	-	615,918	-
-	569,488	-	569,488	-
-	-	-	-	11,153,000
-	-	-	768,932	-
<u>2,676,356</u>	<u>1,357,161</u>	<u>2,657,077</u>	<u>15,646,052</u>	<u>13,028,598</u>
175,044	-	848,300	6,651,448	-
2,840,000	-	400,000	41,720,000	-
-	-	-	191,552	-
-	-	-	3,484,446	-
807,744	-	461,267	9,846,523	-
<u>1,306,429</u>	<u>387,487</u>	<u>94,808</u>	<u>1,788,724</u>	<u>-</u>
<u>5,129,217</u>	<u>387,487</u>	<u>1,804,375</u>	<u>63,682,693</u>	<u>-</u>
30,559,111	-	31,270,453	472,812,104	-
-	-	-	48,575,147	-
-	-	-	-	29,448,564
<u>766,620</u>	<u>33,783</u>	<u>466,037</u>	<u>2,198,564</u>	<u>145,214</u>
<u>31,325,731</u>	<u>33,783</u>	<u>31,736,490</u>	<u>523,585,815</u>	<u>29,593,778</u>
-	-	-	1,175,191	-
-	-	24,300,000	24,300,000	-
-	-	24,300,000	25,475,191	-
<u>39,131,304</u>	<u>1,778,431</u>	<u>60,497,942</u>	<u>628,389,751</u>	<u>42,622,376</u>
25,240,886	18,737,823	65,460,954	651,138,659	771,943
610,511	-	897,041	19,806,930	-
4,407,520	-	11,292,626	57,047,591	-
<u>6,480,756</u>	<u>9,933,084</u>	<u>6,927,590</u>	<u>87,987,411</u>	<u>(7,571,294)</u>
<u>\$ 36,739,673</u>	<u>\$ 28,670,907</u>	<u>\$ 84,578,211</u>	<u>\$ 815,980,591</u>	<u>\$ (6,799,351)</u>