

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF NET ASSETS
June 30, 2003

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash, investments and accrued interest	\$ 265,900,776	\$ 45,237,261	\$ 311,138,037
Taxes receivable	61,172,587	-	61,172,587
Accounts receivable	2,803,846	17,216,009	20,019,855
Due from other governments	26,690,884	248,480	26,939,364
Accrued interest	161,755	-	161,755
Deposits	6,679	-	6,679
Internal balances	24,300,000	(24,300,000)	-
Inventories	2,127,008	1,472,034	3,599,042
Prepaid expenses	304,256	-	304,256
	<u>383,467,791</u>	<u>39,873,784</u>	<u>423,341,575</u>
Total current assets			
Long-term accounts and notes receivable	<u>19,085,292</u>	<u>7,286,844</u>	<u>26,372,136</u>
Restricted assets:			
Cash, investments and accrued interest	34,401,951	191,560,520	225,962,471
Accounts receivable	-	5,910,634	5,910,634
Deferred charges and other assets	-	381,534	381,534
Escrow deposits	-	620,893	620,893
	<u>34,401,951</u>	<u>198,473,581</u>	<u>232,875,532</u>
Total restricted assets			
Capital assets:			
Land and construction in progress	415,597,995	141,427,093	557,025,088
Capital assets being depreciated	645,277,592	2,077,030,466	2,722,308,058
Accumulated depreciation	(314,345,241)	(1,074,573,990)	(1,388,919,231)
	<u>746,530,346</u>	<u>1,143,883,569</u>	<u>1,890,413,915</u>
Total capital assets			
Deferred charges and other assets	<u>7,133,265</u>	<u>30,552,564</u>	<u>37,685,829</u>
Total assets	<u>1,190,618,645</u>	<u>1,420,070,342</u>	<u>2,610,688,987</u>

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	Governmental Activities	Business-type Activities	Total
LIABILITIES			
Current liabilities:			
Accounts payable	19,800,645	4,620,092	24,420,737
Accrued liabilities	18,967,693	4,294,278	23,261,971
Deposits	849,843	778,386	1,628,229
Due to other governments	2,130,962	569,488	2,700,450
Deferred revenues	19,496,330	-	19,496,330
Current portion of non current liabilities:			
Bonds and notes payable	38,978,499	-	38,978,499
Accrued vacation and sick leave pay	16,234,794	4,614,876	20,849,670
Accrued claims payable	11,153,000	-	11,153,000
Water rights contracts and loan agreements	-	768,932	768,932
Total current liabilities	127,611,766	15,646,052	143,257,818
Liabilities payable from restricted assets:			
Accounts payable	-	6,651,448	6,651,448
Accrued interest	-	9,846,523	9,846,523
Current portion of revenue bonds payable	-	41,720,000	41,720,000
Other	-	5,464,722	5,464,722
Total liabilities payable from restricted assets	-	63,682,693	63,682,693
Noncurrent liabilities:			
Bonds and notes payable, net of unamortized discounts	276,877,441	472,812,104	749,689,545
Water rights contracts and loan agreements	-	48,575,147	48,575,147
Accrued vacation and sick leave pay	9,214,130	2,198,564	11,412,694
Accrued claims payable	29,448,564	-	29,448,564
Total non current liabilities	315,540,135	523,585,815	839,125,950
Deferred credits and other liabilities	1,142,836	1,175,191	2,318,027
Total liabilities	444,294,737	604,089,751	1,048,384,488
NET ASSETS			
Invested in capital assets, net of related debt	504,054,856	651,138,659	1,155,193,515
Restricted for:			
Debt service	73,835,877	19,806,930	93,642,807
Construction	60,439,518	57,047,591	117,487,109
Housing & economic development	13,999,192	-	13,999,192
Federal & state funded programs	2,792,295	-	2,792,295
Open space and urban enhancement:			
Nonexpendable	37,627,202	-	37,627,202
Expendable	3,338,040	-	3,338,040
Unrestricted	50,236,928	87,987,411	138,224,339
Total net assets	\$ 746,323,908	\$ 815,980,591	\$ 1,562,304,499