CITY OF ALBUQUERQUE PRINCIPAL TAXPAYERS June 30,1998

Taxpayer	Type of Business	1997 Assessed Valuation	Percentage of Total Taxable Valuation
U.S. West	Utility	\$ 67,038,283	1.29%
Public Service Company of New Mexico	Utility	59,541,748	1.15%
Hietman Properties of N.M.	Retail	22,983,630	0.44%
Southwest Airlines	Airline	21,109,756	0.41%
Gas Company	Utility	19,103,402	0.37%
Simon Property Group Ltd	Retail	14,008,799	0.27%
Winrock	Retail	11,745,457	0.23%
AT&T Mountain States Division	Utility	8,839,722	0.17%
Honeywell	Manufacturing	9,731,212	0.19%
Albuquerque Plaza Partners	Real Estate	8,232,510	<u>0.16%</u>
		<u>\$ 242,334,519</u>	<u>4.68%</u>

Sources: Bernalillo County Treasurer's Office