

**CITY OF ALBUQUERQUE**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
June 30,1998

	<u>Net Debt Outstanding</u>	<u>Percentage Applicable Albuquerque</u>	<u>City of Albuquerque Share of Debt</u>
City of Albuquerque	\$ 161,385,221	100.00%	\$ 161,385,221
Albuquerque Public Schools	71,050,000	81.90%	58,189,950
Albuquerque Metropolitan Flood Control Authority	16,900,000	85.10%	14,381,900
Bernalillo County	55,480,000	81.50%	45,216,200
Albuquerque Technical-Vocational Institute	12,000,000	81.90%	9,828,000
State of New Mexico	183,628,000	26.30%	<u>48,294,164</u>
<b>Total direct and overlapping debt</b>			<u><u>\$ 337,295,435</u></u>

**Ratios:**

Total direct and overlapping debt to assessed valuation	6.04%
Direct and overlapping debt to actual valuation	1.71%
Direct and overlapping debt per capita (1)	\$793.64

(1) City of Albuquerque staff estimate.