

CITY OF ALBUQUERQUE
COMPOSITION OF TAXABLE VALUATION
LAST TEN FISCAL YEARS

	<u>Real Property</u>	<u>Corporate Property</u>	<u>Personal Property</u>	<u>Net Taxable Valuation</u>
1989	\$3,604,796,810	\$ 196,275,834	\$ 161,496,481	\$ 3,962,569,125
1990	3,583,965,584	204,546,404	214,385,859	4,002,897,847
1991	3,716,305,088	220,099,924	205,879,009	4,142,284,021
1992	3,721,773,842	221,770,827	201,688,722	4,145,233,391
1993	3,762,471,250	226,444,821	208,483,926	4,197,399,997
1994	3,789,717,391	239,398,768	219,275,260	4,248,391,419
1995	3,849,868,672	248,331,388	214,009,607	4,312,209,667
1996	4,606,364,061	256,310,880	214,646,353	5,077,321,294
1998	4,918,412,659	241,257,015	309,966,061	5,469,635,735

The New Mexico State Constitution regulates areas of real property tax. The taxable valuation is set as 33 1/3% of assessed valuation by New Mexico Statutes. State law was passed in 1982 changing the categories of property breakdown to the above presentation. In 1987, property valuations were increased and the mill rate was decreased. In 1989, significant additional assessments were made to real properties by Bernalillo County Assessor's Office.

Source: Bernalillo County Treasurer's Office