

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS
ALL NONEXPENDABLE TRUST FUNDS
Year ended June 30, 1998

	Acquisition and Management of Open Space Nonexpendable Trust Fund	Urban Enhancement Nonexpendable Trust Fund	<u>Totals</u>	
			<u>1998</u>	<u>1997 as restated</u>
Cash flows from operating activities:				
Proceeds from real estate contracts	\$ 379,747	\$ -	\$ 379,747	\$ 820,468
Cash payments to employees for services	(57,000)	-	(57,000)	(56,000)
Cash payments to suppliers for goods and services	(410)	-	(410)	(4,917)
Net cash provided by operating activities	<u>322,337</u>	<u>-</u>	<u>322,337</u>	<u>759,551</u>
Cash flow from noncapital financing activities:				
Payment on advance	-	-	-	(120,000)
Operating transfers to other funds	(1,234,331)	(503,718)	(1,738,049)	(1,660,571)
Net cash used for noncapital financing activities	<u>(1,234,331)</u>	<u>(503,718)</u>	<u>(1,738,049)</u>	<u>(1,780,571)</u>
Cash flow from capital financing activities:				
Proceeds from disposition of land held for sale	42,772	-	42,772	257,379
Payment on Land Trade Agreement	-	-	-	(16,587)
Net cash provided by capital financing activities	<u>42,772</u>	<u>-</u>	<u>42,772</u>	<u>240,792</u>
Cash flows from investing activities:				
Purchase of investment securities	-	-	-	(1,416,218)
Proceeds from sale and maturities of investment securities	1,615,000	1,476,033	3,091,033	310,000
Interest received on investments	1,515,970	655,158	2,171,128	1,939,391
Net cash provided by investing activities	<u>3,130,970</u>	<u>2,131,191</u>	<u>5,262,161</u>	<u>833,173</u>
Net increase in cash and cash equivalents	2,261,748	1,627,473	3,889,221	52,945
Cash and cash equivalents, July 1, as restated	<u>1,075,326</u>	<u>178,350</u>	<u>1,253,676</u>	<u>1,200,731</u>
Cash and cash equivalents, June 30	<u>\$ 3,337,074</u>	<u>\$ 1,805,823</u>	<u>\$ 5,142,897</u>	<u>\$ 1,253,676</u>
Reconciliation of operating income				
to net cash provided by operating activities:				
Operating income	\$ 1,452,467	\$ 655,158	\$ 2,107,625	\$ 2,673,686
Adjustments to reconcile operating income				
to net cash provided by operating activities:				
Depreciation	-	-	-	228
Proceeds from real estate contracts	379,747	-	379,747	820,468
Investment earnings	(1,470,620)	(655,158)	(2,125,778)	(1,909,464)
Gains from disposition of land held for sale	(39,257)	-	(39,257)	(825,367)
Net cash provided by operating activities	<u>\$ 322,337</u>	<u>\$ -</u>	<u>\$ 322,337</u>	<u>\$ 759,551</u>
Cash and cash equivalents at June 30 consist of:				
Cash, investments, and accrued interest	\$ 14,960,841	\$ 7,667,805	\$ 22,628,646	\$ 21,875,808
Less nonpooled investments	(11,623,767)	(5,861,982)	(17,485,749)	(20,622,132)
Cash and cash equivalents, June 30	<u>\$ 3,337,074</u>	<u>\$ 1,805,823</u>	<u>\$ 5,142,897</u>	<u>\$ 1,253,676</u>