

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN UNRESERVED FUND BALANCE**  
**ALL NONEXPENDABLE TRUST FUNDS**  
**Year ended June 30, 1998**

|  | Acquisition<br>and<br>Management<br>of Open Space<br>Nonexpendable<br>Trust Fund | Urban<br>Enhancement<br>Nonexpendable<br>Trust Fund | <u>Totals</u>      |                             |
|--|--|---|--------------------|-----------------------------|
|  |  |   | <u>1998</u>        | <u>1997<br/>as restated</u> |
| <b>Operating revenues:</b>                       |  |   |                    |                             |
| Interest on investments                          | \$ 1,218,809   | \$ 655,158  | \$ 1,873,967       | \$ 1,597,443                |
| Gain on disposition of land held for sale        | 39,257   | -   | 39,257             | 825,367                     |
| Other interest                                   | 251,811  | -   | 251,811            | 312,021                     |
| <b>Total operating revenues</b>                  | <u>1,509,877</u>   | <u>655,158</u>                                      | <u>2,165,035</u>   | <u>2,734,831</u>            |
| <b>Operating expenses:</b>                       |  |   |                    |                             |
| Salaries and fringe benefits                     | 57,000   | -   | 57,000             | 56,000                      |
| Professional services                            | 410  | -   | 410                | 4,917                       |
| Depreciation                                     | -  | -   | -                  | 228                         |
| <b>Total operating expenses</b>                  | <u>57,410</u>  | <u>-</u>  | <u>57,410</u>      | <u>61,145</u>               |
| <b>Income before operating transfers</b>         | 1,452,467  | 655,158   | 2,107,625          | 2,673,686                   |
| <b>Operating transfers out</b>                   | <u>(1,234,331)</u>   | <u>(503,718)</u>                                    | <u>(1,738,049)</u> | <u>(1,660,571)</u>          |
| <b>Net income</b>                                | 218,136  | 151,440   | 369,576            | 1,013,115                   |
| <b>Other changes in unreserved fund balance:</b> |  |   |                    |                             |
| <b>Increase in reserves:</b>                     |  |   |                    |                             |
| Acquisition and management of open space land    | (218,136)  | -   | (218,136)          | (895,495)                   |
| Urban enhancement                                | -  | (151,440)   | (151,440)          | (117,620)                   |
| <b>Unreserved fund balance, July 1</b>           | <u>-</u>   | <u>-</u>  | <u>-</u>           | <u>-</u>                    |
| <b>Unreserved fund balance, June 30</b>          | <u>\$ -</u>  | <u>\$ -</u>   | <u>\$ -</u>        | <u>\$ -</u>                 |