

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL INTERNAL SERVICE FUNDS
June 30, 1998

	Supplies Inventory Management Fund	Risk Management Fund	Fleet Management Fund	Totals	
				1998	1997 as restated
ASSETS					
Current assets:					
Cash, investments, and accrued interest	\$ 528,010	\$ 36,390,670	\$ 901,002	\$ 37,819,682	\$ 40,602,267
Receivables	-	8,681	95,385	104,066	30,924
Due from other governments	37,249	-	5,442	42,691	36,926
Inventories of supplies	<u>1,493,569</u>	<u>-</u>	<u>207,462</u>	<u>1,701,031</u>	<u>1,781,273</u>
Total current assets	<u>2,058,828</u>	<u>36,399,351</u>	<u>1,209,291</u>	<u>39,667,470</u>	<u>42,451,390</u>
Property and equipment:					
Land	28,370	-	255,472	283,842	283,842
Buildings	406,001	-	-	406,001	406,001
Improvements	-	46,465	688,846	735,311	735,311
Equipment	<u>243,235</u>	<u>249,599</u>	<u>1,153,020</u>	<u>1,645,854</u>	<u>1,623,588</u>
	677,606	296,064	2,097,338	3,071,008	3,048,742
Less accumulated depreciation	<u>373,531</u>	<u>211,879</u>	<u>1,340,911</u>	<u>1,926,321</u>	<u>1,845,104</u>
Net property and equipment	<u>304,075</u>	<u>84,185</u>	<u>756,427</u>	<u>1,144,687</u>	<u>1,203,638</u>
TOTAL ASSETS	<u>\$ 2,362,903</u>	<u>\$ 36,483,536</u>	<u>\$ 1,965,718</u>	<u>\$ 40,812,157</u>	<u>\$ 43,655,028</u>
LIABILITIES AND FUND EQUITY					
Current liabilities:					
Accounts payable	\$ 323,091	\$ 92,706	\$ 276,761	\$ 692,558	\$ 864,846
Accrued employee compensation and benefits	35,332	241,051	356,853	633,236	564,862
Current portion of claims and judgements payable	<u>-</u>	<u>18,062,076</u>	<u>-</u>	<u>18,062,076</u>	<u>10,604,488</u>
Total current liabilities	358,423	18,395,833	633,614	19,387,870	12,034,196
Long-term liabilities:					
Claims and judgements payable, excluding current portion	-	18,179,112	-	18,179,112	18,077,028
Other liabilities:					
Advances from other funds	<u>229,630</u>	<u>-</u>	<u>-</u>	<u>229,630</u>	<u>279,630</u>
Total liabilities	<u>588,053</u>	<u>36,574,945</u>	<u>633,614</u>	<u>37,796,612</u>	<u>30,390,854</u>
Fund equity:					
Contributed capital	393,740	18,181	1,281,659	1,693,580	1,693,580
Retained earnings, as restated					
Designated for unrealized gains on investments	479	33,002	817	34,298	-
Undesignated	<u>1,380,631</u>	<u>(142,592)</u>	<u>49,628</u>	<u>1,287,667</u>	<u>11,570,594</u>
Total fund equity (deficit)	<u>1,774,850</u>	<u>(91,409)</u>	<u>1,332,104</u>	<u>3,015,545</u>	<u>13,264,174</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 2,362,903</u>	<u>\$ 36,483,536</u>	<u>\$ 1,965,718</u>	<u>\$ 40,812,157</u>	<u>\$ 43,655,028</u>