

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
TRANSIT FUND
Year ended June 30, 1998

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Passenger revenues	\$ 2,706,000	\$ 3,004,228	\$ 298,228
Interest on investments	160,000	157,004	(2,996)
Other revenue	24,000	45,661	21,661
General operating assistance	16,073,000	16,073,000	-
County - shared operations	<u>449,000</u>	<u>462,568</u>	<u>13,568</u>
Total revenues	<u>19,412,000</u>	<u>19,742,461</u>	<u>330,461</u>
Expenses:			
Transit operations	14,215,667	13,690,296	525,371
Sun Van operations	3,291,000	3,266,378	24,622
Trolley operations	651,000	616,029	34,971
Special events	374,000	342,600	31,400
Payment for General Fund services	1,175,000	1,144,640	30,360
Transfer to Transit Grant Fund	<u>33,333</u>	<u>33,333</u>	<u>-</u>
Total expenses	<u>19,740,000</u>	<u>19,093,276</u>	<u>646,724</u>
Excess of revenues over (under) expenses	<u>\$ (328,000)</u>	<u>649,185</u>	<u>\$ 977,185</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		220,958	
Depreciation and bad debt		(3,295,696)	
Gain on disposition of property and equipment		633	
Operating grant revenue		184,003	
Operating grant expenses		(181,460)	
Changes to conform to generally accepted accounting principles:			
Capital outlay		45,546	
Transfer from non-restricted cash to cash restricted for operating grants		<u>33,333</u>	
Net loss as reported on Exhibit F-2		<u>\$ (2,343,498)</u>	