

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**REFUSE DISPOSAL FUND**  
**Year ended June 30, 1998**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Charges for services	\$ 31,955,000	\$ 31,392,388	\$ (562,612)
Interest on investments	200,000	477,076	277,076
Gain on disposition of property and equipment	25,000	311,182	286,182
Other revenue	82,000	15,444	(66,556)
Transfer from non-restricted cash to cash restricted for debt service	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>
<b>Total revenues</b>	<u><b>36,262,000</b></u>	<u><b>36,196,090</b></u>	<u><b>(65,910)</b></u>
<b>Expenses:</b>			
Refuse collection and disposal	21,880,000	21,807,764	72,236
Weed and litter	2,049,000	2,045,690	3,310
Early retirement	263,000	262,152	848
Transfer from non-restricted cash to cash restricted for debt service	4,000,000	4,000,000	-
Payment for General Fund services	2,142,000	2,141,349	651
Transfer from non-restricted cash to cash restricted for capital acquisition	500,000	500,000	-
Transfer to Joint Water & Sewer Fund	386,000	386,000	-
Debt service	<u>3,158,000</u>	<u>3,116,374</u>	<u>41,626</u>
<b>Total expenses</b>	<u><b>34,378,000</b></u>	<u><b>34,259,329</b></u>	<u><b>118,671</b></u>
<b>Excess of revenues over expenses</b>	<u><b>\$ 1,884,000</b></u>	<u><b>1,936,761</b></u>	<u><b>\$ 52,761</b></u>
<b>Revenues (expenses) not budgeted:</b>			
Interest on investments of restricted assets		463,539	
Depreciation		(3,792,005)	
Amortization		(149,715)	
Bond issuance costs		(127,332)	
Capital project expenditures not capitalized		(173,432)	
<b>Changes to conform to generally accepted accounting principles:</b>			
Principal payment on bonds		1,345,000	
Transfer from non-restricted cash to cash restricted for capital acquisition		500,000	
Capital outlay		<u>33,787</u>	
<b>Net income as reported on Exhibit F-2</b>		<u><b>\$ 36,603</b></u>	