

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
Year ended June 30, 1998

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
Cash flows from operating activities:			
Cash received from customers	\$ 42,758,053	\$ 3,621,451	\$ 88,103,726
Cash payments to employees for services	(8,290,503)	(1,609,704)	(23,526,675)
Cash payments to suppliers for goods and services	(5,443,725)	(1,192,203)	(23,989,934)
Payment in lieu of taxes	-	(45,128)	(3,691,080)
Indirect overhead	(849,790)	(258,014)	(2,129,334)
Miscellaneous cash received	<u>13,666</u>	<u>40,629</u>	<u>448,363</u>
Net cash provided by (used for) operating activities	<u>28,187,701</u>	<u>557,031</u>	<u>35,215,066</u>
Cash flow from noncapital financing activities:			
Principal paid on water rights contract	-	-	(528,000)
Interest paid on water rights contract	-	-	(743,100)
Principal received on advances to other funds	-	-	50,000
Operating grants received	-	-	-
Principal paid on advance from other funds	(593,325)	-	(5,625,000)
Interest paid on advance from other funds	(229,632)	-	(331,875)
Operating transfers-in from other funds	-	-	-
Operating transfers-out to other funds	<u>-</u>	<u>-</u>	<u>(95,000)</u>
Net cash provided by (used for) noncapital financing activities	<u>(822,957)</u>	<u>-</u>	<u>(7,272,975)</u>
Cash flows from capital and related financing activities:			
Proceeds from sale of revenue bonds	(408,388)	-	45,419,042
Proceeds from notes payable	-	-	-
Deposit - advance on sale of revenue bonds	-	-	-
Principal paid on revenue bond maturities	(18,565,000)	(340,000)	(14,380,000)
Interest and other expenses paid on revenue bond maturities	(13,819,234)	(24,140)	(13,493,862)
Principal paid on notes payable	-	-	(1,022,625)
Interest paid on notes payable	-	-	(2,098,986)
Acquisition and construction of capital assets	(11,330,513)	(357,497)	(66,010,788)
Capital grants received	1,672,232	-	4,967,712
Passenger facilities charges	8,517,387	-	-
Cash contributions in aid of construction	-	-	13,626,495
City water service expansion charges	-	-	9,362,686
Proceeds from sale of property and equipment	<u>1,096,303</u>	<u>4,942</u>	<u>756,475</u>
Net cash used for capital and related financing activities	<u>(32,837,213)</u>	<u>(716,695)</u>	<u>(22,873,851)</u>
Cash flows from investing activities:			
Interest received on investments	<u>2,416,257</u>	<u>69,131</u>	<u>3,619,460</u>
Net increase (decrease) in cash and cash equivalents	(3,056,212)	(90,533)	8,687,700
Cash and cash equivalents, July 1	<u>56,004,067</u>	<u>1,104,331</u>	<u>33,186,790</u>
Cash and cash equivalents, June 30	<u>\$ 52,947,855</u>	<u>\$ 1,013,798</u>	<u>\$ 41,874,490</u>

See Notes to Financial Statements

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			1998	1997 as restated
\$ 2,928,470	\$ 30,918,057	\$ 2,872,944	\$ 171,202,701	\$ 165,338,362
(1,384,768)	(15,645,479)	(13,728,927)	(64,186,056)	(61,830,380)
(738,822)	(8,707,568)	(4,651,881)	(44,724,133)	(44,422,003)
(117,594)	(411,633)	(97,474)	(4,362,909)	(4,061,443)
(349,669)	(1,325,382)	(1,047,166)	(5,959,355)	(5,801,417)
1,743	11,881	513,729	1,030,011	432,836
<u>339,360</u>	<u>4,839,876</u>	<u>(16,138,775)</u>	<u>53,000,259</u>	<u>49,655,955</u>
-	-	-	(528,000)	(486,500)
-	-	-	(743,100)	(757,900)
-	-	-	50,000	50,000
-	-	178,503	178,503	353,195
(1,525,109)	-	-	(7,743,434)	(6,161,240)
(706,891)	-	-	(1,268,398)	(1,534,535)
1,385,000	-	16,073,000	17,458,000	16,393,051
<u>(31,000)</u>	<u>(375,000)</u>	<u>-</u>	<u>(501,000)</u>	<u>(832,338)</u>
<u>(878,000)</u>	<u>(375,000)</u>	<u>16,251,503</u>	<u>6,902,571</u>	<u>7,023,733</u>
-	10,042,668	-	55,053,322	31,767,701
-	-	-	-	15,000,000
-	-	-	-	875,277
-	(1,345,000)	-	(34,630,000)	(51,170,252)
-	(1,725,375)	-	(29,062,611)	(25,768,737)
-	-	-	(1,022,625)	(973,929)
-	-	-	(2,098,986)	(1,942,246)
(294,091)	(7,202,392)	(582,471)	(85,777,752)	(140,022,567)
-	-	3,541,150	10,181,094	20,730,944
-	-	-	8,517,387	8,789,061
-	-	-	13,626,495	12,693,369
-	-	-	9,362,686	8,829,595
-	368,796	6,137	2,232,653	40,455
<u>(294,091)</u>	<u>138,697</u>	<u>2,964,816</u>	<u>(53,618,337)</u>	<u>(121,151,329)</u>
<u>15,077</u>	<u>939,991</u>	<u>377,962</u>	<u>7,437,878</u>	<u>8,282,744</u>
(817,654)	5,543,564	3,455,506	13,722,371	(56,188,897)
<u>915,298</u>	<u>11,399,899</u>	<u>4,556,083</u>	<u>107,166,468</u>	<u>163,355,365</u>
<u>\$ 97,644</u>	<u>\$ 16,943,463</u>	<u>\$ 8,011,589</u>	<u>\$ 120,888,839</u>	<u>\$ 107,166,468</u>

CITY OF ALBUQUERQUE, NEW MEXICO
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Year ended June 30, 1998

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ 6,860,867	\$ 114,871	\$ (4,903,650)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	20,716,450	360,435	40,410,682
Amortization	-	-	303,162
Miscellaneous cash received	13,666	40,629	448,363
Decrease (increase) in assets:			
Receivables	323,650	9,561	(832,038)
Inventories of supplies	-	-	-
Increase (decrease) in liabilities:			
Accounts payable	76,341	24,853	(228,028)
Accrued employee compensation and benefits	96,448	6,682	16,575
Fare tokens outstanding and deposits	-	-	-
Deferred revenue	<u>100,279</u>	<u>-</u>	<u>-</u>
Net cash provided by (used for) operating activities	<u>\$ 28,187,701</u>	<u>\$ 557,031</u>	<u>\$ 35,215,066</u>
Cash and cash equivalents at June 30 consist of:			
Current assets:			
Cash, investments, and accrued interest	\$ 6,099,588	\$ 454,999	\$ 2,998,124
Restricted assets:			
Cash, investments, and accrued interest	46,848,267	558,799	22,772,560
Escrow deposits	-	-	16,103,806
Less nonpooled investments	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and cash equivalents, June 30	<u>\$ 52,947,855</u>	<u>\$ 1,013,798</u>	<u>\$ 41,874,490</u>
Non cash transactions:			
Conversion of debt from current to non current debt	\$ -	\$ -	\$ -
Transfer of fixed assets from the:			
Vehicle & Equipment Replacement Fund	-	-	-
Capital Projects Fund	-	-	-
General Fixed Asset Account Group	-	-	2,055

See Notes to Financial Statements

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			1998	1997 as restated
\$ (291,113)	\$ 1,192,783	\$ (19,487,325)	\$ (16,513,567)	\$ (12,219,113)
697,611	3,792,005	3,295,696	69,272,879	62,658,607
-	-	-	303,162	303,162
1,743	11,881	513,729	1,030,011	432,836
(74,653)	(474,331)	(142,082)	(1,189,893)	(2,132,698)
-	57,478	(124,863)	(67,385)	(306,257)
(16,434)	6,398	(184,660)	(321,530)	(15,332)
22,206	253,662	(20,068)	375,505	618,784
-	-	10,798	10,798	4,329
-	-	-	100,279	311,637
<u>\$ 339,360</u>	<u>\$ 4,839,876</u>	<u>\$ (16,138,775)</u>	<u>\$ 53,000,259</u>	<u>\$ 49,655,955</u>
\$ 58,313	\$ 2,449,517	\$ 2,267,148	\$ 14,327,689	\$ 23,820,148
39,331	15,786,228	5,744,441	91,749,626	84,521,705
-	-	-	16,103,806	116,273
-	(1,292,282)	-	(1,292,282)	(1,291,658)
<u>\$ 97,644</u>	<u>\$ 16,943,463</u>	<u>\$ 8,011,589</u>	<u>\$ 120,888,839</u>	<u>\$ 107,166,468</u>
\$ -	\$ -	\$ -	\$ -	\$ 9,000,000
-	-	176,737	176,737	37,181
-	-	845,526	845,526	4,596,731
-	-	1,850	3,905	-