

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN UNRESERVED RETAINED EARNINGS**  
**ALL ENTERPRISE FUNDS**  
**Year ended June 30, 1998**

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
<b>Operating revenues:</b>			
Charges for services	\$ 42,377,551	\$ 3,611,890	\$ 88,935,764
<b>Operating expenses:</b>			
Salaries and fringe benefits	8,386,951	1,616,386	23,543,250
Professional services	126,255	5,847	1,636,302
Utilities	1,851,251	515,177	7,486,449
Supplies	419,417	77,538	1,305,051
Travel	41,258	1,295	10,409
Fuels, repairs and maintenance	2,034,063	549,713	7,271,269
Contractual services	604,325	22,482	3,139,737
Other operating expenses	1,293,287	303,018	5,042,023
Payments in lieu of taxes	-	45,128	3,691,080
Depreciation	20,716,450	360,435	40,410,682
Amortization	-	-	303,162
Bad debt expense	43,427	-	-
<b>Total operating expenses</b>	<u>35,516,684</u>	<u>3,497,019</u>	<u>93,839,414</u>
<b>Operating income (loss)</b>	<u>6,860,867</u>	<u>114,871</u>	<u>(4,903,650)</u>
<b>Non-operating revenues (expenses):</b>			
Interest on investments	2,416,257	69,131	2,573,314
Passenger facilities charges	8,517,387	-	-
Gain (loss) on disposition of property and equipment	(9,838)	4,942	151,205
Interest expense	(13,912,694)	(24,140)	(16,369,357)
City water service expansion charges	-	-	9,362,686
Costs of issuance and fiscal agent fees	(408,388)	-	(361,658)
Other	13,666	40,629	415,221
<b>Total non-operating revenues (expenses)</b>	<u>(3,383,610)</u>	<u>90,562</u>	<u>(4,228,589)</u>
<b>Income (loss) before operating transfers</b>	<u>3,477,257</u>	<u>205,433</u>	<u>(9,132,239)</u>
<b>Operating transfers in</b>	-	-	-
<b>Operating transfers out</b>	-	-	(95,000)
<b>Net income (loss)</b>	<u>3,477,257</u>	<u>205,433</u>	<u>(9,227,239)</u>
<b>Other changes in unreserved retained earnings:</b>			
Decrease (increase) in reserve for revenue bond debt service and retirement	(5,253,792)	23,924	1,906,973
Decrease in contributed capital for depreciation on certain assets acquired with federal grants	-	-	-
<b>Unreserved retained earnings (deficit), July 1, as restated</b>	<u>(8,959,343)</u>	<u>2,595,366</u>	<u>(42,245,952)</u>
<b>Unreserved retained earnings (deficit), June 30</b>	<u>\$ (10,735,878)</u>	<u>\$ 2,824,723</u>	<u>\$ (49,566,218)</u>

See Notes to Financial Statements

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			1998	1997 as restated
\$ 3,003,123	\$ 31,392,388	\$ 3,004,228	\$ 172,324,944	\$ 167,155,094
1,406,974	15,899,141	13,708,859	64,561,561	62,449,164
31,499	222,804	21,767	2,044,474	2,238,011
291,017	297,144	215,919	10,656,957	10,609,458
44,635	2,535,065	170,878	4,552,584	4,669,019
121	15,147	6,879	75,109	142,860
174,669	2,802,144	2,278,729	15,110,587	15,698,197
97,666	1,418,171	643,387	5,925,768	5,555,931
432,450	2,806,351	2,051,965	11,929,094	10,988,355
117,594	411,633	97,474	4,362,909	4,061,443
697,611	3,792,005	3,295,696	69,272,879	62,658,607
-	-	-	303,162	303,162
-	-	-	43,427	-
<u>3,294,236</u>	<u>30,199,605</u>	<u>22,491,553</u>	<u>188,838,511</u>	<u>179,374,207</u>
<u>(291,113)</u>	<u>1,192,783</u>	<u>(19,487,325)</u>	<u>(16,513,567)</u>	<u>(12,219,113)</u>
15,077	940,615	377,962	6,392,356	7,487,602
-	-	-	8,517,387	8,789,061
-	314,745	633	461,687	(128,879)
(706,891)	(1,921,089)	-	(32,934,171)	(29,774,179)
-	-	-	9,362,686	8,829,595
-	(127,332)	-	(897,378)	(886,815)
<u>1,743</u>	<u>11,881</u>	<u>692,232</u>	<u>1,175,372</u>	<u>1,199,754</u>
<u>(690,071)</u>	<u>(781,180)</u>	<u>1,070,827</u>	<u>(7,922,061)</u>	<u>(4,483,861)</u>
<u>(981,184)</u>	<u>411,603</u>	<u>(18,416,498)</u>	<u>(24,435,628)</u>	<u>(16,702,974)</u>
1,385,000	-	16,073,000	17,458,000	16,393,051
<u>(31,000)</u>	<u>(375,000)</u>	<u>-</u>	<u>(501,000)</u>	<u>(832,338)</u>
<u>372,816</u>	<u>36,603</u>	<u>(2,343,498)</u>	<u>(7,478,628)</u>	<u>(1,142,261)</u>
-	(1,072,657)	-	(4,395,552)	6,805,924
-	-	3,084,516	3,084,516	1,967,316
<u>(3,435,465)</u>	<u>21,840,716</u>	<u>(5,252,237)</u>	<u>(35,456,915)</u>	<u>(43,087,894)</u>
<u>\$ (3,062,649)</u>	<u>\$ 20,804,662</u>	<u>\$ (4,511,219)</u>	<u>\$ (44,246,579)</u>	<u>\$ (35,456,915)</u>