

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS**  
**June 30, 1998**

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash, investments, and accrued interest	\$ 6,099,588	\$ 454,999	\$ 2,998,124
Receivables, net of allowance for uncollectibles:			
Accounts	3,450,164	7,180	12,441,727
Standby charges	-	-	193,395
Inventories of supplies	-	-	-
<b>Total current assets</b>	<u>9,549,752</u>	<u>462,179</u>	<u>15,633,246</u>
<b>Restricted assets:</b>			
Cash, investments, and accrued interest	46,848,267	558,799	22,772,560
Cash with fiscal agents	8,574,396	352,070	21,561,209
Accounts receivable	204,192	-	842,176
Escrow deposits	-	-	16,103,806
<b>Total restricted assets</b>	<u>55,626,855</u>	<u>910,869</u>	<u>61,279,751</u>
<b>Property and equipment:</b>			
Land	21,488,733	828,330	8,504,496
Land and improvements acquired from U.S. Air Force	7,630,077	-	-
Buildings and improvements	120,882,758	3,989,294	2,257,926
Runways and other improvements	225,311,410	-	-
Improvements other than buildings	57,407,780	-	996,897,994
Machinery and equipment	8,163,142	1,707,019	27,585,351
Other	452,933	-	-
	<u>441,336,833</u>	<u>6,524,643</u>	<u>1,035,245,767</u>
Less accumulated depreciation and amortization	<u>145,950,354</u>	<u>1,677,972</u>	<u>468,243,247</u>
Net property and equipment	295,386,479	4,846,671	567,002,520
Construction work in progress	1,057,425	84,714	77,914,318
<b>Total property and equipment</b>	<u>296,443,904</u>	<u>4,931,385</u>	<u>644,916,838</u>
Advances to other funds	-	-	229,630
Purchased water rights, net of accumulated amortization	-	-	23,949,950
<b>TOTAL ASSETS</b>	<u>\$ 361,620,511</u>	<u>\$ 6,304,433</u>	<u>\$ 746,009,415</u>

See Notes to Financial Statements

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			1998	1997 as restated
\$ 58,313	\$ 2,449,517	\$ 2,267,148	\$ 14,327,689	\$ 23,820,148
160,239	2,086,057	183,980	18,329,347	16,943,054
-	-	-	193,395	377,760
-	566,492	440,502	1,006,994	939,609
<u>218,552</u>	<u>5,102,066</u>	<u>2,891,630</u>	<u>33,857,425</u>	<u>42,080,571</u>
39,331	15,786,228	5,744,441	91,749,626	84,521,705
-	2,343,980	-	32,831,655	32,529,581
-	-	161,511	1,207,879	5,694,514
-	-	-	16,103,806	116,273
<u>39,331</u>	<u>18,130,208</u>	<u>5,905,952</u>	<u>141,892,966</u>	<u>122,862,073</u>
2,237,008	4,867,262	3,461,662	41,387,491	37,324,303
-	-	-	7,630,077	7,630,077
21,455,769	24,291,021	7,040,575	179,917,343	179,302,372
-	-	-	225,311,410	226,702,702
-	-	-	1,054,305,774	995,126,436
805,893	42,273,385	36,352,668	116,887,458	115,557,691
-	-	-	452,933	-
24,498,670	71,431,668	46,854,905	1,625,892,486	1,561,643,581
9,953,930	27,542,992	22,685,158	676,053,653	615,383,717
14,544,740	43,888,676	24,169,747	949,838,833	946,259,864
-	1,735,785	194,000	80,986,242	72,251,586
<u>14,544,740</u>	<u>45,624,461</u>	<u>24,363,747</u>	<u>1,030,825,075</u>	<u>1,018,511,450</u>
-	-	-	229,630	279,630
-	-	-	23,949,950	24,253,112
<u>\$ 14,802,623</u>	<u>\$ 68,856,735</u>	<u>\$ 33,161,329</u>	<u>\$ 1,230,755,046</u>	<u>\$ 1,207,986,836</u>

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS**  
**June 30, 1998**

	Airport Fund	Golf Course Fund	Joint Water and Sewer Fund
<b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities:</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ 347,393	\$ 126,140	\$ 2,321,651
Accrued employee compensation and benefits	735,522	165,162	2,267,851
Accrued interest	-	-	605,833
Fare tokens outstanding	-	-	-
Deposits	-	-	238,435
Current portion of water rights contract	-	-	570,800
<b>Total current liabilities</b>	<b>1,082,915</b>	<b>291,302</b>	<b>6,004,570</b>
<b>Liabilities payable from restricted assets:</b>			
Construction contracts	263,479	-	4,778,838
Retainage	53,725	-	1,607,335
Matured bonds and interest	8,574,396	352,070	21,561,209
Accrued interest	-	-	671,734
Deferred revenue	-	-	67,113
Line of credit	-	-	15,000,000
Current portion of loan agreements	-	-	450,372
Deposit - advance on sale of revenue bonds	-	-	-
Other	-	-	1,606
<b>Total liabilities payable from restricted assets</b>	<b>8,891,600</b>	<b>352,070</b>	<b>44,138,207</b>
<b>Long-term debt excluding current portion:</b>			
Revenue bonds (net of unamortized discounts)	219,617,408	-	270,257,910
Water rights contract and loan agreements	-	-	39,405,621
<b>Total long-term debt</b>	<b>219,617,408</b>	<b>-</b>	<b>309,663,531</b>
<b>Other liabilities:</b>			
Deferred revenue	431,204	-	1,677,214
Advances from other funds	825,916	-	-
<b>Total other liabilities</b>	<b>1,257,120</b>	<b>-</b>	<b>1,677,214</b>
<b>Total liabilities</b>	<b>230,849,043</b>	<b>643,372</b>	<b>361,483,522</b>
<b>Fund equity:</b>			
Contributed capital	116,648,245	2,802,683	424,093,710
Retained earnings:			
Reserved for:			
Revenue bond retirement	15,443,330	-	9,562,240
Revenue bond debt service	9,415,771	33,655	436,161
Unreserved (deficit):			
Designated for unrealized gains on investments	55,788	1,239	41,767
Undesignated	(10,791,666)	2,823,484	(49,607,985)
<b>Total fund equity</b>	<b>130,771,468</b>	<b>5,661,061</b>	<b>384,525,893</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 361,620,511</b>	<b>\$ 6,304,433</b>	<b>\$ 746,009,415</b>

See Notes to Financial Statements

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			1998	1997 as restated
\$ 72,280	\$ 327,597	\$ 129,639	\$ 3,324,700	\$ 3,634,032
135,007	1,867,172	1,105,435	6,276,149	5,900,644
-	-	-	605,833	619,250
-	-	109,739	109,739	98,941
-	58,048	-	296,483	296,647
-	-	-	570,800	528,000
<u>207,287</u>	<u>2,252,817</u>	<u>1,344,813</u>	<u>11,183,704</u>	<u>11,077,514</u>
-	287,091	195,526	5,524,934	9,688,903
-	9,683	-	1,670,743	3,208,372
-	2,343,980	-	32,831,655	32,529,581
-	-	-	671,734	998,570
-	-	-	67,113	800
-	-	-	15,000,000	15,000,000
-	-	-	450,372	428,925
-	-	-	-	934,300
-	2,047,301	-	2,048,907	1,826,316
<u>-</u>	<u>4,688,055</u>	<u>195,526</u>	<u>58,265,458</u>	<u>64,615,767</u>
-	37,841,273	-	527,716,591	502,279,503
-	-	-	39,405,621	41,020,493
<u>-</u>	<u>37,841,273</u>	<u>-</u>	<u>567,122,212</u>	<u>543,299,996</u>
-	-	-	2,108,418	1,974,197
<u>3,521,823</u>	<u>-</u>	<u>-</u>	<u>4,347,739</u>	<u>12,091,173</u>
<u>3,521,823</u>	<u>-</u>	<u>-</u>	<u>6,456,157</u>	<u>14,065,370</u>
<u>3,729,110</u>	<u>44,782,145</u>	<u>1,540,339</u>	<u>643,027,531</u>	<u>633,058,647</u>
14,136,162	711,963	36,132,209	594,524,972	577,331,534
-	-	-	25,005,570	25,602,477
-	2,557,965	-	12,443,552	7,451,093
30	75,570	7,264	181,658	-
<u>(3,062,679)</u>	<u>20,729,092</u>	<u>(4,518,483)</u>	<u>(44,428,237)</u>	<u>(35,456,915)</u>
<u>11,073,513</u>	<u>24,074,590</u>	<u>31,620,990</u>	<u>587,727,515</u>	<u>574,928,189</u>
<u>\$ 14,802,623</u>	<u>\$ 68,856,735</u>	<u>\$ 33,161,329</u>	<u>\$ 1,230,755,046</u>	<u>\$ 1,207,986,836</u>