

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - SALES TAX REFUNDING DEBT SERVICE FUND
Year ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)	1997 Actual as restated
Revenues:				
Interest:				
Interest on investments	\$ 1,136,523	\$ 1,606,035	\$ 469,512	\$ 1,375,293
Other	-	1,413	1,413	5,730
Total revenues	1,136,523	1,607,448	470,925	1,381,023
Other financing sources:				
Proceeds of refunding bonds	-	-	-	18,154,744
Operating transfers in	7,310,000	5,485,000	(1,825,000)	6,722,338
Total revenues and other financing sources	8,446,523	7,092,448	(1,354,075)	26,258,105
Expenditures:				
Debt service:				
Principal	6,232,000	5,765,000	467,000	3,565,002
Interest	4,937,000	3,701,959	1,235,041	2,576,281
Commitment and other fees	200,000	253,197	(53,197)	229,093
Total expenditures	11,369,000	9,720,156	1,648,844	6,370,376
Other financing uses:				
Payment to refunded bond escrow agent	-	-	-	18,701,015
Total expenditures and other financing uses	11,369,000	9,720,156	1,648,844	25,071,391
Revenues and other financing sources over (under) expenditures and other financing uses	(2,922,477)	(2,627,708)	294,769	1,186,714
Other changes in unreserved fund balance:				
Decrease (increase) in reserves:				
Debt service	-	(562,500)	(562,500)	(54,000)
Advances to other funds	2,119,000	2,118,434	(566)	811,241
Unreserved fund balance, July 1, as restated	4,475,592	4,475,592	-	2,531,637
Unreserved fund balance, June 30	\$ 3,672,115	\$ 3,403,818	\$ (268,297)	\$ 4,475,592