

CITY OF ALBUQUERQUE  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE  
 BUDGET AND ACTUAL - METROPOLITAN REDEVELOPMENT FUND  
 Year ended June 30, 1998

	Project Budget	Prior Years' Actual as restated	Project Budget Remaining July 1, 1997	Current Year Actual	Project Budget Remaining June 30, 1998	1997 Actual as restated
<b>Revenues:</b>						
<b>Intergovernmental:</b>						
Grants - New Mexico Local Government Division	\$ 450,000	\$ -	\$ 450,000	-	\$ 450,000	\$ -
<b>Taxes:</b>						
Current property tax	3,315,975	2,865,356	450,619	261,391	189,228	244,291
<b>Interest:</b>						
Interest on investments	1,459,399	1,923,628	(464,229)	204,175	(668,404)	244,222
<b>Miscellaneous:</b>						
Rental of city property	-	201,120	(201,120)	26,460	(227,580)	25,560
Sale of real property	750,000	1,573,256	(823,256)	28,888	(852,144)	9,173
Miscellaneous parking revenue	-	31,898	(31,898)	-	(31,898)	-
Other miscellaneous	25	2,025	(2,000)	-	(2,000)	2,000
Total miscellaneous	750,025	1,808,299	(1,058,274)	55,348	(1,113,622)	36,733
<b>Total revenues</b>	<b>5,975,399</b>	<b>6,597,283</b>	<b>(621,884)</b>	<b>520,914</b>	<b>(1,142,798)</b>	<b>525,246</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government: Public works	5,975,399	3,472,227	2,503,172	987,018	1,516,154	1,583,528
<b>Revenues over (under) expenditures</b>	<b>\$ -</b>	<b>\$ 3,125,056</b>	<b>\$ (3,125,056)</b>	<b>(466,104.00)</b>	<b>\$ (2,658,952)</b>	<b>(1,058,282)</b>
<b>Other changes in unreserved fund balance:</b>						
Decrease in reserve for encumbrances				(222,562)		49,740
<b>Unreserved fund balance , July 1, as restated</b>				<b>3,578,372</b>		<b>4,586,914</b>
<b>Unreserved fund balance , June 30</b>				<b>\$ 2,889,706</b>		<b>\$ 3,578,372</b>

NOTE: All columns except '1997 Actual' include only projects open at June 30, 1998; actual amounts for 1997 also include projects which were open in 1997 but not in 1998. Projects remain open until the fiscal year after the final transactions are recorded.