

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - HOUSING AND NEIGHBORHOOD ECONOMIC DEVELOPMENT FUND
Year ending June 30, 1998

| | <u>Project Budget</u> | <u>Prior Years' Actual as restated</u> | <u>Project Budget Remaining June 30, 1997</u> | <u>Current Year Actual</u> | <u>Project Budget Remaining June 30, 1998</u> | <u>1997 Actual as restated</u> |
|---|----------------------------|--|---|------------------------------------|---|--|
| Revenues: | | | | | | |
| Interest: | | | | | | |
| Interest on investments | \$ 1,400,000 | \$ 1,334,387 | \$ 65,613 | \$ 624,938 | \$ (559,325) | \$ 671,170 |
| Miscellaneous: | | | | | | |
| Albuquerque Plaza | <u>10,029,000</u> | <u>11,339,251</u> | <u>(1,310,251)</u> | <u>89,359</u> | <u>(1,399,610)</u> | <u>137,795</u> |
| Total revenues | 11,429,000 | 12,673,638 | (1,244,638) | 714,297 | (1,958,935) | 808,965 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Housing | <u>10,029,000</u> | <u>-</u> | <u>10,029,000</u> | <u>498,829</u> | <u>9,530,171</u> | <u>1,559,349</u> |
| Revenues over (under) expenditures | <u>\$ 1,400,000</u> | <u>\$ 12,673,638</u> | <u>\$ (11,273,638)</u> | 215,468 | <u>\$ (11,489,106)</u> | (750,384) |
| Other changes in unreserved fund balance: | | | | | | |
| Decrease (increase) in reserve for encumbrances | | | | 869,544 | | 827,149 |
| Unreserved fund balance, July 1, as restated | | | | <u>8,936,776</u> | | <u>8,860,011</u> |
| Unreserved fund balance, June 30 | | | | <u>\$ 10,021,788</u> | | <u>\$ 8,936,776</u> |

NOTE: All columns except '1996 Actual' include only projects open at June 30, 1997; actual amounts for 1996 also include projects which were open in 1996 but not in 1997. Projects remain open until the fiscal year after the final transactions are recorded